

10<sup>th</sup> August, 2022

Scrip ID : INDOASIAF

Scrip Code : 530747

To,

Department of Corporate Service  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort Mumbai – 400001Sub.: 1. Outcome of Board Meeting held on 10<sup>th</sup> August, 2022.

Ref: Regulation 30 &amp; 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose herewith a statement showing Unaudited Financial results of the Company for the quarter ended 30th June, 2022 in the prescribed format. The results were approved and taken on record by the Board of Directors of the Company.

The meeting was held today commenced on 12.30 P.M and concluded at 2.45 PM.

Necessary publication of the results is being arranged in the newspapers, which please note. The financial results are also being made available on the Company's website at [www.indoasiafinance.com](http://www.indoasiafinance.com).

Kindly take the same on record and acknowledge.

Thank you,

Yours faithfully

For INDO ASIA FINANCE LIMITED



Anuja Giria

Company Secretary

Membership No: A43700

**INDO ASIA FINANCE LIMITED**  
**NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022**

Rs. In Lakhs

Statement of Assets and Liabilities			
Sl.No	Particulars	As at 30.06.2022 (Unaudited)	As at 31.03.2022 (Audited)
<b>ASSETS</b>			
(1)	Financial Assets		
(a)	Cash & Cash equivalents	5.70	219.20
(b)	Bank Balance other than (a) above		
(c)	Derivative Financial Instruments		
(d)	Receivables		
	(i) Other Receivables	-	-
(e)	Loans	329.13	15.52
(f)	Investments	3.03	3.03
(g)	Other Financial Assets	16.81	13.76
(2)	<b>Non-financial Assets</b>		
(a)	Current Tax Assets (Net)	134.90	134.90
(b)	Deffered Tax Assets (Net)	42.61	42.61
(c)	Investment Property		
(d)	Property Plant and Equipments	35.47	36.02
(e)	Other Intangible Assets		-
(f)	Other non-financial Assets	-	-
	<b>Total Assets</b>	<b>567.66</b>	<b>465.04</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITY</b>			
(1)	<b>Financial Liabilities</b>		
(a)	Derivative Financial Instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of Micro and Small Enterprises		
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises		
	(II) Other Payables		
	(i) Total outstanding dues of Micro and Small Enterprises		
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	0.00	0.06
(c)	Debt Securities	-	-
(d)	Borrowings Other than Debt Securities		
(e)	Deposits		
(f)	Subordinated liabilities		
(g)	Other Financial Liabilities	1.74	2.86
(2)	<b>Non Financial Liabilities</b>		
(c)	Other non-financial Liabilities	2.72	2.25
(d)	Borrowings Other than Debt Securities	151.94	55.37
(d)	Provision		
<b>EQUITY</b>			
(a)	Equity Share Capital	1,500.00	1,500.00
(b)	Other Equity	- 1,088.74	- 1,095.50
	<b>Total Assets</b>	<b>567.66</b>	<b>465.04</b>

- 1 The company has adopted Indian Accounting Standards ('Ind AS') notified under Sec.133 of the Companies Act- 2013 (the Act) read with the companies (Indian Accounting Standards) Rules,2015 from 01st, April, 2018 and the effective date of such transition is 01st April,2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking finance company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rule, 2015, in Division III of notification No. GSR 1022 (E) dated 11th ,October 2018, issued by the Ministry of Corporate Affairs, Government of India.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on
- 3 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108- Segment Reporting
- 4 Other income mainly includes reversal of provision for doubtful debts consequent to the realisation
- 5 In accordance with the requirements of regulation 33 of the SEBI (listing obligation and disclosure requirements) regulation 2015, the statutory auditors have carried out a limited review of the financial results for the quarter ended 30.06.2022
- 6 The figure of the previous quarter/period have been regrouped/rearranged wherever necessary to confirm to the current period presentation.

For and on behalf of the Board  
**for INDO ASIA FINANCE LIMITED**

Sd/-

**PADAM J CHALLANI**  
(MANAGING DIRECTOR)  
(DIN. NO. 00052216)

Place : Chennai  
Date : 10.08.2022

**INDO ASIA FINANCE LIMITED**  
**NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022**

Rs. In Lakh

Sl. No.	Particulars	Quarter Ended			For the period ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)
	<b>Revenue From Operation</b>					
(i)	Income from operation	3.43	-	0.04	3.43	0.06
	Others	-				0.05
(I)	<b>Total Revenue From Operations</b>	<b>3.43</b>	<b>-</b>	<b>0.04</b>	<b>3.43</b>	<b>0.11</b>
(II)	Other Income	16.48	109.86	69.65	16.48	361.89
(III)	<b>Total Income (I)+(II)</b>	<b>19.91</b>	<b>109.86</b>	<b>69.69</b>	<b>19.91</b>	<b>362.00</b>
	<b>Expenses</b>					
(i)	Finance Cost	-	-	-		-
(ii)	Fees & Commission expenses	-	10.21			10.21
(iii)	Employee benefit expenses	6.68	3.99	3.63	6.68	14.56
(iv)	Depreciation, amortization and impirement	0.56	-	1.38	0.56	2.08
(v)	Provisions and Write offs	-	187.49	-		187.49
(v)	Other expenses	5.92	0.39	3.77	5.92	17.66
(IV)	<b>Total expenses</b>	<b>13.16</b>	<b>201.30</b>	<b>8.78</b>	<b>13.16</b>	<b>232.00</b>
(V)	<b>Profit / (Loss) before exceptional items and tax (III)-(IV)</b>	<b>6.76</b>	<b>- 91.44</b>	<b>60.91</b>	<b>6.76</b>	<b>130.00</b>
(VI)	Exceptional items		- 1,022.49			- 1,022.49
(VII)	<b>Profit / (Loss) before tax (V)-(VI)</b>	<b>6.76</b>	<b>- 1,113.93</b>	<b>60.91</b>	<b>6.76</b>	<b>- 892.49</b>
(VIII)	Tax expense					
(1)	Current Tax		-			
(2)	Deffered Tax		-			
(3)	Tax adjustment for earlier years		-			
(IX)	<b>Profit / (Loss) for the period</b>	<b>6.76</b>	<b>- 1,113.93</b>	<b>60.91</b>	<b>6.76</b>	<b>- 892.49</b>
(X)	Share of Profit /(Lose) of associates		-			
(XI)	Minority interest		-			
(XII)	<b>profit/(lose) of associates (IX)+(X)+(XI)</b>	<b>6.76</b>	<b>- 1,113.93</b>	<b>60.91</b>	<b>6.76</b>	<b>- 892.49</b>
(XIII)	Other Comprehencive Income		-	-		-
(i)	Items that will not be reclassified to profit or loss		-	-		-
(ii)	Income Tax relating to items that will not be reclassified to profit or loss		-	-		-
(XIV)	<b>Paid-up equity share capital (Face value Rs. 10/- per share</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,500.00</b>
(XVI)	Other equity					
(XVII)	Earnings per equity share (Not annualised for the interim periods)					
	<b>Basic (Rs.)</b>	<b>0.05</b>	<b>- 7.43</b>	<b>0.41</b>	<b>0.05</b>	<b>- 5.95</b>
	<b>Diluted (Rs.)</b>	<b>0.05</b>	<b>- 7.43</b>	<b>0.41</b>	<b>0.05</b>	<b>- 5.95</b>

For and on behalf of the Board  
**for INDO ASIA FINANCE LIMITED**

Sd/-

**PADAM J CHALLANI**  
(MANAGING DIRECTOR)  
(DIN. NO. 00052216)

Place : Chennai  
Date : 10.08.2022

10<sup>th</sup> August, 2022

Scrip ID : INDOASIAF

Scrip Code : 530747

To,

Department of Corporate Service  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort Mumbai – 400001

Dear Sir,

**Sub: - Non Applicability of Statement of deviation or variation for the Quarter ended 30th June, 2022 and Declaration pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015**

In continuation to Submission of Unaudited Financial Results of the Company for the Quarter ended 30.06.2022 and pursuant to the provision of Regulation 32 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015), the company hereby confirms that there has been no public issue and preferential issue. Hence the Statement of Deviation(s) or variation(s) is not applicable to the company.

Kindly take the aforesaid on your records and acknowledge receipt of the same.

Thank you,

Yours faithfully

For INDO ASIA FINANCE LIMITED



Anuja Giria

Company Secretary

Membership No: A43700

**KANNAN ASSOCIATES (FRN:001736S)**  
**Chartered Accountants**  
**Prop: Jaganatha Kannan, B. Com. F.C.A**  
**Membership No:022714**

**No: 447, Agraharam Street,**  
**Erode - 638001**  
**Ph No:0424 - 2211664**  
**0424 - 2222666**

**LIMITED REVIEW REPORT**

To

The Board of Directors  
M/s. Indo Asia Finance Limited,  
Chennai - 600017

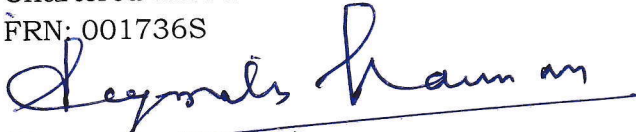
We have reviewed the accompanying statement of unaudited financial results of M/s. Indo Asia Finance Limited, No.15, New Giri Road, T.Nagar, Chennai - 600017, for the Quarter ended 30<sup>th</sup> June 2022. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue an opinion on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Reg.33 of the SEBI LODR, 2015, for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KANNAN ASSOCIATES**

Chartered Accountants  
FRN: 001736S

  
(Jaganatha Kannan)

Proprietor

M.No: 022714

Place: Chennai

Date: 10.08.2022

UDIN: 22022714AORVZK  
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