



Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

ITDL/STOCK/27-B

Scan

Date : 09.02.2021

The Secretary,
B S E Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Pursuant to Regulation 33 of the Listing Regulations

**SUBMISSION OF UNAUDITED FINANCIAL RESULTS
AND
LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER & NINE MONTHS ENDED ENDED 31.12.2020**

Sir,

Please find attached herewith signed copy of Unaudited Financial Results and a copy of the Limited Review Report Signed by the Auditors of the Company for the above period.

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**

(S.C. Singhal)
Company Secretary

Encl. As Above.

Stock

(Rs in Lakhs except as stated)

S No.	Particulars	STANDALONE					
		Quarter Ended			Nine months Ended		Year Ended
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income						
	a) Revenue from operations	2472.76	2307.96	2191.44	5,836.20	6,941.40	9,005.12
	b) Other operating income	30.68	14.67	25.81	54.11	76.10	92.52
	Total revenue from operations	2,503.44	2,322.63	2,217.25	5,890.31	7,017.50	9,097.64
2	Other income	234.36	173.49	223.04	714.63	567.53	708.71
3	Total Income (1+2)	2,737.80	2,496.12	2,440.29	6,604.94	7,585.03	9,806.35
4	Expenses						
	a) Cost of materials consumed	958.99	997.52	1069.54	2,382.75	3,225.23	4,131.52
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	118.86	86.37	(77.99)	228.94	(64.11)	(22.35)
	d) Employee benefits expense	355.66	361.94	366.05	1,019.42	1,085.06	1,437.72
	e) Finance costs	3.79	4.92	8.14	14.53	39.91	51.36
	f) Depreciation and amortisation expense	105.54	108.84	116.67	322.00	324.82	432.91
	g) Other expenses:	-	-	-	-	-	-
	- Power & Fuel	220.51	221.04	229.08	549.28	667.96	884.94
	- Other expenses (Refer Note-4)	351.57	268.81	339.74	769.45	1,113.79	1,422.82
	Total Expenses	2,114.92	2,049.44	2,051.23	5,286.37	6,392.66	8,338.92
5	Profit/(Loss) before exceptional items and tax (3-4)	622.88	446.68	389.06	1,318.57	1,192.37	1,467.43
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	622.88	446.68	389.06	1,318.57	1,192.37	1,467.43
8	Tax expense:						
	- Current tax	156.94	78.94	118.82	279.39	345.49	308.28
	- Deferred Tax Charge/ (Credit)	18.40	16.84	(12.90)	17.23	(93.42)	(60.30)
	- MAT Credit Entitlement	-	8.72	-	-	-	-
9	Net Profit/(Loss) for the period (7 - 8)	447.54	342.18	283.14	1,021.95	940.30	1,219.45
10	Other Comprehensive Income (OCI)						
	i) a) Items that will not be reclassified to profit or loss	(2.25)	(3.75)	(7.24)	(13.50)	(24.05)	(69.93)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.66	1.10	2.12	3.93	7.01	20.37
	ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	445.95	339.53	278.02	1,012.38	923.26	1,169.89
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1316.16	1316.16	1316.16	1,316.16	1,316.16	1,316.16
13	Other Equity	-	-	-	-	-	17,126.01
14	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	3.40	2.60	2.15	7.76	7.14	9.27
	(b) Diluted (Rs)	3.40	2.60	2.15	7.76	7.14	9.27



INDIAN TONERS & DEVELOPERS LIMITED
 Regd. Off.: 10.5 KM Milestone , Rampur - Bareilly Road , Rampur- 244901
 CIN: L74993UP1990PLC015721

Website: www.indiantoners.com, e-mail: info@indiantoners.com, Phone: 011-45017000

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2020

(Rs in Lakhs except as stated)

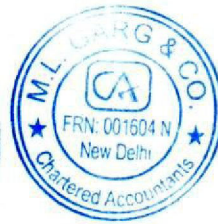
S No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine months Ended		Year Ended
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income						
	a) Revenue from operations	2438.95	2339.79	2215.14	5,829.34	6,994.76	9,058.87
	b) Other operating income	30.68	14.67	25.81	54.11	76.10	92.52
	Total revenue from operations	2,469.63	2,354.46	2,240.95	5,883.45	7,070.86	9,151.39
2	Other income	234.36	173.49	223.04	714.63	567.67	708.85
3	Total Income (1+2)	2,703.99	2,527.95	2,463.99	6,598.08	7,638.53	9,860.24
4	Expenses						
	a) Cost of materials consumed	944.48	1011.44	1070.08	2,383.99	3,230.81	4,131.52
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	99.37	100.61	(51.99)	217.24	(24.58)	5.25
	d) Employee benefits expense	355.66	361.94	369.58	1,019.42	1,108.98	1,454.72
	e) Finance costs	3.79	4.92	8.14	14.53	39.91	51.36
	f) Depreciation and amortisation expense	105.54	108.84	116.67	322.00	324.82	432.91
	g) Other expenses:						
	- Power & Fuel	220.51	221.04	229.08	549.28	667.96	884.94
	- Other expenses	360.56	277.63	349.06	796.20	1,134.29	1,464.81
	Total Expenses	2,089.91	2,086.42	2,090.62	5,302.66	6,482.19	8,425.51
5	Profit/(Loss) before exceptional items and tax (3-4)	614.08	441.53	373.37	1,295.42	1,156.34	1,434.73
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	614.08	441.53	373.37	1,295.42	1,156.34	1,434.73
8	Tax expense:						
	- Current tax	156.94	78.94	(118.82)	279.39	345.49	308.26
	- Deferred Tax Charge/ (Credit)	18.40	16.84	12.90	17.23	(93.42)	(60.30)
	- MAT Credit Entitlement	-	8.72	-	-	-	-
9	Net Profit/(Loss) for the period (7 - 8)	438.74	337.03	267.45	998.80	904.28	1,186.77
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	(2.25)	(3.75)	(7.24)	(13.50)	(24.05)	(69.93)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.66	1.10	2.11	3.93	7.01	20.37
	ii) a) items that will be reclassified to profit or loss	(0.12)	(0.88)	0.56	4.56	3.03	1.96
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	437.03	333.50	262.88	993.79	890.27	1,139.17
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1316.16	1316.16	1316.16	1,316.16	1,316.16	1,316.16
13	Other Equity						16,941.70
14	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	3.33	2.56	2.03	7.59	6.87	9.02
	(b) Diluted (Rs)	3.33	2.56	2.03	7.59	6.87	9.02



1. The above Standalone & Consolidated unaudited financial results for the quarter and nine months ended 31st, December 2020 were subjected to limited review by the statutory auditors of the company, reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 9th, February, 2020. The review report of the statutory auditors is being filed with the Bombay Stock Exchange.
2. These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS-34) as per Interim Financial Reporting notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
3. An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segments and assess the performance. The Chief Operating Decision Maker reviews performance of "Toners Business" as the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
4. During the quarter, The Company has made provision for doubtful debts Rs.45.26/- lakhs and the same is included under "Other expenses"
5. The figures of the previous period/year have been regrouped/reclassified, wherever necessary, to conform to current period's/year's classification.

BY Order of the Board
For, Indian Toners and Developer Limited

(SUSHIL JAIN)
Chairman & Managing Director
DIN : 00323952



Place : New Delhi
Date : 9th, February, 2021

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended)

TO

**THE BOARD OF DIRECTORS OF
INDIAN TONERS & DEVELOPERS LIMITED**

1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the Statement") of **INDIAN TONERS & DEVELOPERS LIMITED ("the Company")** for the quarter ended 31st December, 2020 and the year to date results for the period from 1st April, 2020 to 31st December, 2020, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



M.L. GARG & Co.

CHARTERED ACCOUNTANTS

K-60, 2nd Floor, Connaught Place,
Opp. PVR Plaza, New Delhi-110001
Phone : 65398206 Telefax : 23414171
Mob. : +91-9312221383
E-mail : manishkgarg@mlgargco.com
E-mail : mlgarg@mlgargco.com
Website: www.mlgargco.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N

(MANISH K GARG)
PARTNER

M.NO. 96238

UDIN : 21096238 AAAAM7554

DATED: 9th FEBRUARY, 2021

PLACE : NEW DELHI



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended)

**TO
THE BOARD OF DIRECTORS OF
INDIAN TONERS & DEVELOPERS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of **INDIAN TONERS & DEVELOPERS LIMITED ("the Parent")** and its subsidiary together referred to as ("the Group") for the quarter ended 31st December, 2020 and consolidated year to date results for the period from 1 April, 2020 to 31st December, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



M.L. GARG & Co.

CHARTERED ACCOUNTANTS

K-60, 2nd Floor, Connaught Place,
Opp. PVR Plaza, New Delhi-110001
Phone : 65398206 Telefax : 23414171
Mob. : +91-9312221383
E-mail : manishkgarg@mlgargco.com
E-mail : mlgarg@mlgargco.com
Website: www.mlgargco.com

4. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended), to the extent applicable.

5. The Statement includes the results of the entity

Indian Toners USA Co.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind AS-34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N

(MANISH K GARG)

PARTNER

M.NO. 96238

UDIN : 21046238AAAAAN4193

DATED: 9th FEBRUARY, 2021

PLACE : NEW DELHI

