



Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

ITDL/STOCK/27-B

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Date : 25.08.2020

The Secretary,
B S E Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Pursuant to Regulation 33 of the Listing Regulations

SUBMISSION OF UNAUDITED FINANCIAL RESULTS AND

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE
PERIOD / QUARTER / HALF YEAR / NINE MONTHS / YEAR ENDED JUNE, 2020**

Sir,

Please find attached herewith signed copy of Unaudited Financial Results and a copy of the Limited Review Report Signed by the Auditors of the Company for the above period.

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**

(S.C. Singhal)
Company Secretary

Encl. As Above.

INDIAN TONERS & DEVELOPERS LIMITED

Regd.Off.: 10.5 KM Milestone , Rampur - Bareilly Road , Rampur- 244901

CIN: L74993UP1990PLC015721

Website:www.indiantoners.com,e-mail: info@indiantoners.com, Phone: 011-45017000

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2020

(Rs in Lakhs except as stated)

S No.	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		June 30, 2020 (Unaudited)	March,31 2020 (Audited) (Refer Note -4)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income				
	a) Revenue from operations	1,055.48	2063.72	2,296.59	9,005.12
	b) Other operating income	8.76	16.42	33.69	92.52
	Total revenue from operations	1,064.24	2,080.14	2,330.28	9,097.64
2	Other income	306.78	141.18	143.95	708.71
3	Total income (1+2)	1,371.02	2,221.32	2,474.23	9,806.35
4	Expenses				
	a) Cost of materials consumed	426.24	906.29	1,112.69	4,131.52
	b) Purchases of stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	23.71	41.76	(90.27)	(22.35)
	d) Employee benefits expense	301.82	352.66	358.94	1,437.72
	e) Finance costs	5.82	11.45	16.89	51.36
	f) Depreciation and amortisation expense	107.62	108.09	99.78	432.91
	g) Other expenses:				
	- Power & Fuel	107.73	216.98	207.60	884.94
	- Other expenses	149.07	309.03	411.45	1,422.82
	Total Expenses	1,122.01	1,946.26	2,117.08	8,338.92
5	Profit/(Loss) before exceptional items and tax (3-4)	249.01	275.06	357.15	1,467.43
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	249.01	275.06	357.15	1,467.43
8	Tax expense:				
	- Current tax	43.51	37.21	84.17	308.28
	- Deferred Tax Charge/ (Credit)	(18.00)	(33.12)	(19.09)	(60.30)
	- MAT Credit Entitlement	(8.72)	-	9.47	-
9	Net Profit/(Loss) for the period (7 - 8)	232.22	279.15	282.60	1,219.45
10	Other Comprehensive Income (OCI)				
	i) a) items that will not be reclassified to profit or loss	(7.50)	(45.88)	(8.01)	(69.93)
	b) Income tax relating to items that will not be reclassified to profit or loss	2.18	13.36	2.33	20.37
	ii) a) items that will be reclassified to profit or loss	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	226.90	246.63	276.92	1,169.89
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1,316.16	1,316.16	1,316.16	1,316.16
13	Other Equity				17,126.49
14	Earnings per share of Rs 10 each				
	(a) Basic (Rs)	1.76	2.12	2.15	9.27
	(b) Diluted (Rs)	1.76	2.12	2.15	9.27



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Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2020

(Rs in Lakhs except as stated)

S No.	Particulars	CONSOLIDATED			
		Quarter Ended		Year Ended	
		June 30, 2020 (Unaudited)	March,31 2020 (Audited) (Refer Note -4)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income				
	a) Revenue from operations	1,050.60	2064.11	2,255.01	9,058.87
	b) Other operating income	8.76	16.42	33.83	92.52
	Total revenue from operations	1,059.36	2,080.53	2,288.84	9,151.39
2	Other income	306.78	141.18	143.95	708.85
3	Total income (1+2)	1,366.14	2,221.71	2,432.79	9,860.24
4	Expenses				
	a) Cost of materials consumed	428.07	900.71	1,075.17	4,131.52
	b) Purchases of stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	17.26	29.83	(100.55)	5.25
	d) Employee benefits expense	301.82	345.74	369.06	1,454.72
	e) Finance costs	5.82	11.45	16.89	51.36
	f) Depreciation and amortisation expense	107.62	108.09	99.78	432.91
	g) Other expenses:				
	- Power & Fuel	107.73	216.98	207.60	884.94
	- Other expenses	158.01	330.52	418.72	1,464.81
	Total Expenses	1,126.33	1,943.32	2,086.67	8,425.51
5	Profit/(Loss) before exceptional items and tax (3-4)	239.81	278.39	346.12	1,434.73
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	239.81	278.39	346.12	1,434.73
8	Tax expense:				
	- Current tax	43.51	37.23	84.17	(308.26)
	- Deferred Tax Charge/ (Credit)	(18.00)	(33.12)	(19.09)	60.30
	- MAT Credit Entitlement	(8.72)	-	9.47	-
9	Net Profit/(Loss) for the period (7 - 8)	223.01	282.50	271.57	1,186.77
10	Other Comprehensive Income (OCI)				
	i) a) items that will not be reclassified to profit or loss	(7.50)	(45.88)	(8.01)	(69.93)
	b) Income tax relating to items that will not be reclassified to profit or loss	2.18	13.36	2.33	20.37
	ii) a) items that will be reclassified to profit or loss	5.56	(1.07)	0.85	1.96
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	223.26	248.91	266.74	1,139.17
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1,316.16	1,316.16	1,316.16	1,316.16
13	Other Equity				16,941.70
14	Earnings per share of Rs 10 each				
	(a) Basic (Rs)	1.69	2.15	2.06	9.02
	(b) Diluted (Rs)	1.69	2.15	2.06	9.02



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- 1 The above unaudited financial results were subjected to limited review by the statutory auditors of the company reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 25th August, 2020. The review report of the statutory auditors is being filed with the Bombay Stock Exchange.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS-34) as per Interim Financial Reporting notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- 3 An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segments and assess the performance. The Chief Operating Decision Maker reviews performance of "Toners Business" as the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
- 4 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto third quarter of the respective year.
- 5 As a results of lockdown imposed by the Government of India due to outbreak of COVID-19 pandemic, the business operation of the company were temporarily disrupted at its manufacturing plants impacting production and sales. As of today, the company has since resumed its operations partially at its Rampur plant since 11th May, 2020 and Sitarganj plant since 25th May, 2020 following enhanced internal safety guidelines. The management has considered the possible effects that may result from the pandemic on the recoverability/ carrying value of the assets. Based on the current indicators of the future economic conditions, the management expects to recover carrying amounts of assets, however the management will continue to closely monitor any material changes to future economic conditions.
- 6 The figures of the previous period/year have been regrouped/reclassified, wherever necessary, to conform to current period's/year's classification.

BY Order of the Board

For, Indian Toners & Developers Limited


(SUSHIL JAIN)

Chairman & Managing Director
DIN : 00323952

Place : New Delhi
Date : 25th August, 2020



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO
THE BOARD OF DIRECTORS OF
INDIAN TONERS AND DEVELOPERS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Indian Toners and Developers Limited ("the Company")** for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N**

**(MANISH K GARG)
PARTNER**

M.NO. 96238

UDIN : 20096238AAAAD02948

DATED: 25th August, 2020

PLACE : NEW DELHI



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO
THE BOARD OF DIRECTORS OF
INDIAN TONERS AND DEVELOPERS LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Indian Toners and Developers Limited ("the Company")** and its subsidiary (collectively referred to as "the Group") for the quarter ended 30th June, 2020 ("the statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 Dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Holding's management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

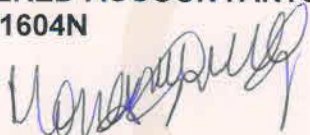


5. The Statement includes the results of the entity.

i) Indian Toners USA Co.

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N



(MANISH K GARG)
PARTNER

M.NO. 96238

UDIN : 20096238 AAAADP3791

DATED: 25th August, 2020
PLACE : NEW DELHI

