



ITFL/SEC/2018-19/FEB/02

12th February, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code - 533329

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: INDTERRAIN

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Unaudited Standalone financial results for the quarter and nine months ended 31st December, 2018.

Ref: Submission of information pursuant to Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, please find the enclosed unaudited standalone financial results for the quarter and nine months ended 31st December, 2018 which was approved by the Board of Directors at their meeting held on Tuesday, 12th February, 2019 along with the Limited Review report issued by the statutory auditors of the Company.

The Board meeting commenced at 12.00 noon and concluded at 3.40 p.m.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For INDIAN TERRAIN FASHIONS LIMITED

Ravi B.S.G.
Company Secretary & Compliance Officer

Encl.: As above



INDIAN TERRAIN FASHIONS LIMITED

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Registered Office : No. 208, Velachery Tambaram Main Road, Narayanapuram, Pallikaranai, Chennai - 600 100.
Email ID : response.itfl@indianterrain.com
Website : www.indianterrain.com
L 18101TN2009PLC073017

INDIAN TERRAIN



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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E.K. SRIVATSAN
B.Com., ACA

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

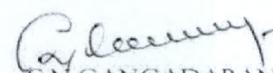
We have reviewed the accompanying statement of un-audited standalone financial results of INDIAN TERRAIN FASHIONS LIMITED for the quarter and nine months ended 31st December 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.004915S / S200036

Place: Chennai
Dated: 12/02/2019


C.N.GANGADARAN
Partner
Memb.No.11205



Indian Terrain Fashions Limited

Regd Office: No.208, Velachery Tambaram Road, Narayanapuram, Pallikaranai, Chennai - 600 100.
CIN: L18101TN2009PLC073017 Website: www.indianterrain.com Email: response.itfl@indianterrain.com
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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2018

Rs. In Crs

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
1	Revenue from Operations	95.57	125.85	94.53	303.63	293.51	401.45
2	Other Income	0.47	0.49	0.30	1.71	1.66	2.50
3	Total Revenue (1 + 2)	96.04	126.34	94.83	305.34	295.17	403.95
4	Expenses						
	(a) Cost of materials consumed	0.12	0.97	4.40	1.43	34.08	42.86
	(b) Purchase of finished goods	32.77	94.22	32.51	153.16	98.93	181.44
	(c) Change in inventories of finished goods and work-in-progress	21.76	(15.10)	12.98	27.32	25.98	(7.24)
	(d) Garment Processing Costs	0.39	0.47	3.52	1.89	18.70	24.25
	(e) Cost of Goods sold (a+b+c+d)	55.04	80.56	53.41	183.80	177.69	241.31
	(f) Employee benefits expenses	6.65	7.32	7.68	21.27	22.05	29.31
	(g) Finance Cost	2.54	1.87	1.72	6.49	4.52	7.04
	(h) Depreciation	1.41	1.35	1.40	4.03	3.15	4.22
	(i) Other Expenses	20.11	22.64	20.76	60.36	59.98	82.97
	Total Expenses (e+f+g+h+i)	85.75	113.74	84.97	275.95	267.39	364.85
5	Profit from Ordinary activities before exceptional items (3-4)	10.29	12.60	9.86	29.39	27.78	39.10
6	Exceptional Items	-	-	-	-	-	-
7	Profit from Ordinary activities before Tax (5-6)	10.29	12.60	9.86	29.39	27.78	39.10
8	Tax Expenses	3.60	4.41	3.42	10.28	9.62	13.66
9	Net Profit from Ordinary activities after Tax (7-8)	6.69	8.19	6.44	19.11	18.16	25.45
10	Other Comprehensive Income (net of tax expenses)	(0.09)	(0.20)	-	(0.11)	0.04	(0.25)
11	Total Comprehensive Income after tax (9+10)	6.60	7.99	6.44	19.00	18.20	25.19
12	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	7.59	7.59	7.59	7.59	7.59	7.59
13	Other Equity (Excluding Revaluation Reserve)						196.44
14	Earnings Per Equity Share in Rs. (Not Annualised) (Face value of Rs.2/- each)						
	-- Basic EPS	1.76	2.16	1.70	5.04	4.79	6.71
	-- Diluted EPS	1.76	2.16	1.70	5.04	4.79	6.71

Charoath Narsimhan



Notes

- 1 The above unaudited results for the quarter ended and nine months ended 31st December 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th February 2019. These results have been subjected to limited review by the statutory auditors of the Company.
- 2 These unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down under Indian Accounting Standard (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevent rules issued thereunder.
- 3 The Company operates exclusively in the segment of apparel and accessories. Consequently there is no requirement of disclosure in the context of Indian Accounting Standards - 108 (Ind AS 108) "Operating Segments".
- 4 Effective 1st April, 2018, the Company has adopted Ind AS 115. The Company had adopted modified retrospective method of transtion to Ind AS 115. The adoption of this standard does not have any material impact to the standalone financial results of the Company.

Date: 12th February 2019
Place: Chennai



By Order of the Board
for Indian Terrain Fashions Limited

Charath Narsimhan

Charath Ram Narsimhan
Managing Director and CEO
DIN No.06497859