

Date: 8th February, 2023

To,
The Department of Corporate Services,
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code - 509051; Scrip Id - INDINFO.

Kind Attn: The Manager, Department of Corporate Services.

Sub: Outcome of Board Meeting held today i.e. on Wednesday, 8th February, 2023 in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Time of Commencement of the Board Meeting: 6:00 P.M. IST

Time of conclusion of the Board Meeting: 6:30 P.M. IST

Dear Sir/Madam,

We are pleased to inform you that Meeting of the Board of Directors of **Indian Infotech and Software Limited held today i.e. on Wednesday, 8th February, 2023 at Registered Office: 110, 1ST Floor, Golden Chamber Pre CO-OP Soc Ltd. New Link Road Andheri West Mumbai 400053**, inter alia, has approved the following:

1. The Unaudited Financial Results (Standalone) of the Company for the third quarter and nine months ended December 31, 2022.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

For Indian Infotech & Software Limited



Manish Badola
Managing Director
DIN: 05016172



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Indian Infotech and Software Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Indian Infotech and Software Limited (the "Company")**, for the Quarter & Nine Months Ended 31st December, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

While Conducting Review, Loans and Advances are Subject to Confirmation and Revenue from Interest Income is taken on accrual basis.

Further, for the period under review company has increased Authorized capital to Rs. 127 Crores.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya



Prakash Mandhaniya

Partner

Membership No. 421679

Date: 08.02.2023

Place: Mumbai

UDIN: 23421679BGYAOY7518

INDIAN INFOTECH AND SOFTWARE LIMITED

CIN-L70100MH1982PLC027198

Regd. Address: Office No. 110, 1st Floor, Golden Chamber Pre Co-Op Soc Ltd, New Link Road, Andheri West, Mumbai - 400 053

Email ID: indianinfotechsoftware@yahoo.com

AUDITED FINANCIAL RESULTS FOR THE NINE MONTH ENDED 31ST DECEMBER, 2022

Sr. No.	PARTICULARS	Quarter Ended			Nine Month		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
							(In Lakhs)
1	Income						
	Revenue from operations						
(i)	Interest Income	230.00	230.00	225.00	690.00	675.00	981.19
(ii)	Dividend Income	0.00	0.00	0.00	0.00	0.00	0.11
(iii)	Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Fees and commission income	0.00	0.00	0.00	0.00	0.00	0.00
(v)	Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
(vii)	Sale of Shares	0.00	0.00	0.00	0.00	0.00	4557.83
(viii)	Sale of services	0.00	0.00	0.00	0.00	0.00	0.00
(ix)	Other revenue from operations						
1	Other income						
	Total other revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue From Operations	230.00	230.00	225.00	690.00	675.00	6539.23
	Other income						
	Total Income	230.00	230.00	225.00	690.00	675.00	6539.23
2	Expenses						
	Cost of materials consumed						
	Purchases of Shares	0.00	0.00	0.00	0.00	0.00	5394.00
	Changes in inventories - Stores	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefit expense	13.08	8.72	5.80	25.70	16.83	22.30
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation, depletion and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	Fees and commission expense	0.00	0.00	0.00	0.00	0.00	0.00
	Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	Net loss on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
	Impairment on financial instruments	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Other expenses						
1	Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Expenditure	37.99	27.02	53.30	89.76	66.92	80.06
	Total other expenses	37.99	27.02	53.30	89.76	66.92	80.06
	Total expenses	61.07	35.74	58.10	115.48	83.76	6468.38
3	Total profit before exceptional items and tax	178.93	194.26	166.90	674.54	691.28	42.87
4	Exceptional items						
5	Total profit before tax	178.93	194.26	166.90	674.54	691.28	42.87
6	Tax expense						
7	Current tax	0.00	0.00	0.00	0.00	0.00	11.15
8	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax of earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	Total tax expenses	0.00	0.00	0.00	0.00	0.00	11.15
10	Net movement in regulatory deferral account balances related to profit or loss and its related deferred tax movement						
11	Total profit/loss for the period from continuing operations	178.93	194.26	166.90	674.54	691.28	31.72
12	Profit (loss) from discontinued operations before tax						
13	Tax expense of discontinued operations						
14	Net profit (loss) from discontinued operation after tax						
15	Share of profit (loss) of associates and joint ventures accounted for using equity method						
16	Total profit (loss) for period	178.93	194.26	166.90	674.54	691.28	31.72
17	Other comprehensive income net of taxes						
18	Total Comprehensive Income for the period	178.93	194.26	166.90	674.54	691.28	31.72
19	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
20	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent (including non-controlling interests)						
21	Details of equity share capital						
	Paid-up equity share capital	10055.90	10055.90	10055.90	10055.90	10055.90	10055.90
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
22	Earnings per share						
	Earnings per equity share for continuing operations						
	Basic earnings per share from continuing operations	0.0178	0.0193	0.0165	0.0571	0.0568	0.0032
	Diluted earnings per share from continuing operations	0.0178	0.0193	0.0165	0.0571	0.0568	0.0032
	Earnings per equity share for discontinued operations						
	Basic earnings per share from discontinued operations						
	Diluted earnings per share from discontinued operations						
	Earnings per equity share						
	Basic earnings per share	0.0178	0.0193	0.0165	0.0571	0.0568	0.0032
	Diluted earnings per share	0.0178	0.0193	0.0165	0.0571	0.0568	0.0032

Notes

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08/02/2023.
- Results for the Nine Month Ended as on 31st December, 2022 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016.
- The Company operate in single reportable segment only in accordance with Accounting Standard 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006
- A substantial number of Companies and entities have not yet provided loan confirmations as well as confirmation of ledgers and interest. Therefore, interest income is taken on accrual basis only. Additionally, a substantial number of Companies and entities have not yet deposited TDS in favour of the Company and therefore, the Company has not considered such TDS in the statement of account.
- This Result and Annual Report is available on BSE website www.bseindia.com
- Investor Complaint for the year Ended 31/12/2022. Opening - 0, Received - 0, Resolved - 0, Closing - 0.
- The Figures have been regrouped and/or reclassified wherever necessary.

FOR INDIAN INFOTECH & SOFTWARE LIMITED

MANISH KUMAR BADOLA
DIRECTOR
DIN:05018172



MUMBAI
08-02-2023