
THE INDIAN CARD CLOTHING COMPANY LIMITED

CORPORATE OFFICE : 1ST FLOOR, PLOT NO. 265, MIDC SECTOR NO. 10, MIDC - BHOSARI, PUNE 411 026, MAHARASHTRA, INDIA
TEL. : +91-20-61326700, FAX : +91-20-61326731
CIN : L29261PN1955PLC009579

GST NO. : 27AAACT6211F1ZO



February 5, 2021

To,

The Listing Department,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

Madam / Sirs,

SUB : Outcome of the Board Meeting of the Company held on February 5, 2021

This is to inform you that the meeting of the Board of Directors of the Company commenced today at 2:00 p.m. and was concluded at 5:30 p.m. In this meeting, the Board of Directors has based on the recommendations of the Audit Committee, approved the unaudited standalone and consolidated financial results of the Company for the quarter ended December 31, 2020.

In this regard, please find enclosed unaudited standalone and consolidated financial results of the Company for the quarter ended December 31, 2020, together with the Limited Review Report of the Statutory Auditors thereon.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For The Indian Card Clothing Company Limited

Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No. : A33080



Encl: As Above

P G BHAGWAT LLP

Chartered Accountants
LLPIN: AAT-9949

HEAD OFFICE

Suite 102, 'Orchard',
Dr. Pai Marg, Baner,
Pune - 411045.
Tel.: 020 - 27290771 / 1772 / 1773
Email : pgb@pgbhagwatca.com
Web : www.pgbhagwatca.com

Independent Auditor's Review Report On Standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
The Indian Card Clothing Company Limited
Katariya Capital, A-19, Vidyut Nagar Society,
Lane No. 5, Koregaon Park,
Pune: 411001.

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **The Indian Card Clothing Company Limited** for the period ended **31st December 2020**, attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

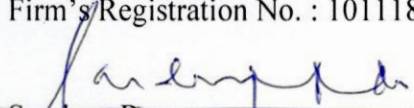
Emphasis of Matter

We draw your attention to Note No. 3 to the financial result which explains the adverse impact of Covid-19 on the operations of the company during the quarter ended December 2020.
Our conclusion of this review report is not modified in respect of this matter.

For P G Bhagwat LLP

Chartered Accountants

Firm's Registration No. : 101118W/W100682


Sandeep Rao
Partner

M. No: 47235

UDIN: 21047235AAAAAL4555

Pune: 5th February, 2021



Offices at: Mumbai | Kolhapur | Belagavi | Hubballi | Dharwad | Bengaluru

M/s P.G. Bhagwat the partnership firm was converted and incorporated as Limited Liability Partnership from 28th September 2020

THE INDIAN CARD CLOTHING COMPANY LIMITED

(CIN: L29261PN1955PLC009579)

Registered Office: "Katariya Capital", A-19, Vidyut Nagar Society, Lane No. 5, Koregaon Park, Pune - 411001;
Telefax: +91-20-26151618; E-mail: investor@cardindia.com; Website: www.cardindia.com.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 31ST DECEMBER 2020, PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND AS)

(Rupees in Lakhs, except per share data)

Particulars	Standalone Quarter Ended			Period Ended		Standalone Year Ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income from Operations						
Revenue from operations	1,240.25	1,092.93	1,111.67	3,029.72	3,740.53	5,128.04
Other Income	140.96	27.08	27.91	216.09	142.37	157.46
II. Total revenue	1,381.21	1,120.01	1,139.58	3,245.81	3,882.91	5,285.50
III. Expenses :						
Cost of materials consumed	411.83	329.75	328.19	893.76	1,334.94	1,808.97
Purchase of stock-in-trade	-	-	-	-	35.40	35.40
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.29)	(17.93)	25.56	50.51	(118.85)	(47.46)
Employee benefits expense	310.33	299.39	271.92	847.48	929.87	1,251.51
Finance Costs	30.12	32.66	68.82	123.60	204.73	278.26
Depreciation and amortisation expense	95.03	90.51	101.12	274.65	288.79	395.34
Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations)	409.61	456.74	448.96	1,192.96	1,659.91	2,204.06
IV. Total Expenses	1,250.64	1,191.11	1,244.58	3,382.95	4,334.79	5,926.08
V. Profit / (Loss) from operations before exceptional items (III - IV)	130.57	(71.10)	(105.00)	(137.14)	(451.88)	(640.58)
VI. Exceptional Items. (Profit on sale of Assets)	5.79	0.75	182.90	6.54	251.97	324.28
VII. Profit / (Loss) before tax (V - VI)	136.36	(70.35)	77.90	(130.60)	(199.91)	(316.30)
VIII. Tax expense	19.43	12.88	18.81	45.62	77.29	101.40
1. Current Tax	-	-	0.29	-	0.29	0.29
2. Deferred Tax	19.43	12.88	18.52	45.62	77.00	101.12
IX. Net Profit / (Loss) from continuing operations after tax (VII - VIII)	116.93	(83.23)	59.09	(176.23)	(277.20)	(417.70)
X. Net Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
XII. Profit / (Loss) of discontinuing operations after tax (X - XI)	-	-	-	-	-	-
XIII. Net Profit / (Loss) for the period (IX + XII)	116.93	(83.23)	59.09	(176.23)	(277.20)	(417.70)
XIV. Share of Profit / (loss) of associates	-	-	-	-	-	-
XV. Profits Attributable to:						
Non Controlling Interest	-	-	-	-	-	-
Equity Holders of the Parents	-	-	-	-	-	-
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
- Actuarial gain/(loss)	(2.68)	5.04	(0.07)	2.87	(11.01)	(15.18)
- Income-tax on actuarial gain/loss	0.70	(1.31)	0.02	(0.75)	2.86	3.95
B (i) Items that will be reclassified to profit or loss						
- Exchange Differences on translation of foreign operations	-	-	-	-	-	-
Total Other Comprehensive Income	(1.98)	3.73	(0.05)	2.13	(8.15)	(11.23)
Total Comprehensive Income for the period	114.95	(79.50)	59.04	(174.10)	(285.35)	(428.93)
(Comprising Profit (Loss) and Other Comprehensive Income for the period)						
Attributable to:						
Non Controlling Interest	-	-	-	-	-	-
Equity Holders of the Parents	-	-	-	-	-	-
XVI. Earnings Per Equity Share						
(Nominal Value Per Share Rs. 10 each)						
(1) Basic	2.35	(1.83)	1.30	(3.54)	(6.09)	(9.18)
(2) Diluted	2.35	(1.83)	1.30	(3.54)	(6.09)	(9.18)



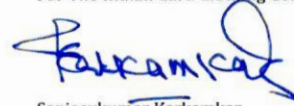
Particulars	Standalone Quarter Ended			Period Ended		Standalone Year Ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Card Clothing	1,142.74	989.91	924.22	2,713.98	3,220.08	4,453.56
b) Realty	238.48	130.10	215.36	531.83	662.83	831.94
Other Income	-	-	-	-	-	-
c) Un-allocable	-	-	-	-	-	-
Total	1,381.21	1,120.01	1,139.58	3,245.81	3,882.91	5,285.50
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	1,381.21	1,120.01	1,139.58	3,245.81	3,882.91	5,285.50
2. Segment Results Profit(+)/ (Loss) (-) before tax and interest and unallocable from each segment						
a) Card Clothing (including exceptional item)	56.28	(53.55)	31.98	(211.02)	(401.96)	(462.33)
b) Realty	107.41	18.91	118.71	207.51	422.66	444.55
c) Other Income	-	-	-	-	-	-
Total	163.68	(34.65)	150.69	(3.51)	20.70	(17.77)
Less: i) Interest	(30.12)	(32.66)	(68.82)	(123.60)	(204.73)	(278.26)
ii) Other Un-allocable Expenditure net off Un-allocable income	2.80	(3.05)	(3.97)	(3.50)	(15.88)	(20.27)
Total Profit Before Tax	136.36	(70.35)	77.90	(130.60)	(199.91)	(316.30)
3. Segment assets :						
a) Card Clothing	6,035.74	6,163.46	6,149.32	6,035.74	6,149.32	5,974.44
b) Realty	4,429.18	2,725.33	3,278.12	4,429.18	3,278.12	2,811.76
c) Un-allocable	425.90	437.02	569.91	425.90	569.91	535.67
Total	10,890.82	9,325.81	9,997.35	10,890.82	9,997.35	9,321.87
4. Segment Liabilities						
a) Card Clothing	3,446.63	3,421.19	2,778.25	3,446.63	2,778.25	3,114.20
b) Realty	233.78	266.30	1,148.14	233.78	1,148.14	280.29
c) Un-allocable	23.64	26.01	26.01	23.64	26.01	26.01
Total	3,704.05	3,713.50	3,952.40	3,704.05	3,952.40	3,420.50

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th February, 2021.
- The figures of the quarter ended 31st December 2020, as reported in the financial results are the balancing figures between the reviewed figures in respect of period ended 31st December 2020 and published results of quarter ended 30th September 2020 and 30th June 2020. The figures for the three months ended 30th September 2020 and 30th June 2020, have been subjected to limited review by the statutory auditors.
- The company's operations and revenue during the current quarter were impacted due to COVID-19. During the third quarter of financial year 2020-21 the company has lost revenue of Rs. 158 Lacs approx. and lost corresponding profitability.
- During the current quarter, the Company has invested in its wholly owned subsidiary, ICC International Agencies Limited (ICCIAL), an amount of Rs. 50,00,000/- (Rupees Fifty Lakhs) by subscribing to 5,00,000 equity shares of Rs. 10/- each under the rights issue of ICCIAL.
- During the quarter ended 31st December 2020, the Company completed allotment of 13,90,000 equity shares of face value of Rs. 10/- each to Multi-Act Industrial Enterprises Limited, Mauritius, Promoters of the Company ("MAIEL") issued on Preferential and Private Placement basis at an issue price of Rs. 105/- (including securities premium of Rs. 95/- per share). As a result, the issued and paid-up capital of the Company has increased from Rs. 4,55,11,200/- to Rs. 5,94,11,200/-.
- The results of the Company are available on the Company's website i.e. www.cardindia.com and also on the website of the BSE Limited i.e. www.bseindia.com and National Stock Exchange of India Limited i.e. www.nseindia.com, where the shares of the Company are listed.
- Previous period's figures have been reclassified / regrouped wherever necessary.

Date : February 5, 2021
Place : Pune

For The Indian Card Clothing Company Limited


Sanjeevkumar Karkamkar
Director
DIN : 00575970



P G BHAGWAT LLP

Chartered Accountants
LLPIN: AAT-9949

HEAD OFFICE

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Tel.: 020 - 27290771 / 1772 / 1773
Email : pgb@pgbhagwatca.com
Web : www.pgbhagwatca.com

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
The Indian Card Clothing Company Limited
Katariya Capital, A-19, Vidyut Nagar Society,
Lane No. 5, Koregaon Park,
Pune: 411001.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **The Indian Card Clothing Company Limited** and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2020 and year to date from 1st April 2020 to 31st December, 2020 as attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

Offices at: Mumbai | Kolhapur | Belagavi | Hubballi | Dharwad | Bengaluru

M/s P.G. Bhagwat the partnership firm was converted and incorporated as Limited Liability Partnership from 28th September 2020



P G BHAGWAT LLP

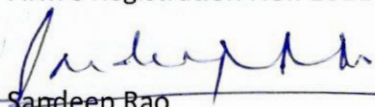
Chartered Accountants
LLPIN: AAT-9949

4. The Statement includes the results of the following entities:
 - The Indian Card Clothing Company Limited
 - Garnett Wire Limited, UK
 - ICC International Agencies Limited
 - Shivraj Sugar and Allied Products Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant rules issued thereunder, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Interim financial information of two subsidiaries are neither reviewed by us nor by other auditors, considered in the consolidated unaudited financial results, which is certified by the respective company's management. Their interim financial information reflects total assets of Rs 812.29 Lakhs as at 31st December 2020, total revenue of Rs 280.79 Lakhs and Rs 695.35 Lakhs, total net loss after tax of Rs 7.26 Lakhs and Rs 36.33 Lakhs (Loss) and total comprehensive income of Rs 7.26 Lakhs (Loss) and Rs 36.33 Lakhs (Loss) for the quarter ended 31st December 2020 and period from 1st April 2020 to 31st December 2020 respectively and net cash outflow of Rs 9.10 Lakhs for the period from 1st April 2020 to 31st December 2020 as considered in the consolidated unaudited financial results, which are certified by the management. According to the information and explanations given to us by the Parent company's management, these interim financial statements / financial information is not material to the Group.
7. We draw your attention to Note no 2 to the financial results which explains the revision in the year to date and quarter ending figures in respect of September 2020.
8. We draw your attention to Note no. 4 to the financial result, which explains the adverse impact of Covid-19 on the operations of the group during the quarter ended December 2020.
9. Our conclusion of this review report is not modified in respect of para 6, 7 & 8 of this review report.

For P G Bhagwat LLP

Chartered Accountants

Firm's Registration No.: 101118W/W100682


Sandeep Rao

Partner

M. No: 47235

UDIN: 21047235AAAAAM3018

Pune: 5th February 2021



M/s P.G. Bhagwat the partnership firm was converted and incorporated as Limited Liability Partnership from 28th September 2020

THE INDIAN CARD CLOTHING COMPANY LIMITED

(CIN: L29261PN1955PLC009579)

Registered Office: "Katariya Capital", A-19, Vidyut Nagar Society, Lane No. 5, Koregaon Park, Pune - 411001;
Telefax: +91-20-26151618; E-mail: investor@cardindia.com; Website: www.cardindia.com.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2020, PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND AS)

(Rupees in Lakhs, except per share data)

Particulars	Consolidated Quarter Ended			Consolidated Period Ended		Consolidated Year Ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income from Operations						
Revenue from operations	1,484.46	1,377.85	1,381.68	3,702.15	4,515.09	6,130.87
Other Income	140.97	27.08	28.25	216.88	144.84	160.27
II. Total revenue	1,625.43	1,404.92	1,409.93	3,919.02	4,659.93	6,291.14
III. Expenses :						
Cost of materials consumed	492.10	439.49	182.75	1,144.97	1,295.32	2,173.17
Purchase of stock-in-trade	13.34	3.78	221.55	17.12	319.97	66.53
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.72)	12.65	19.27	55.04	(110.69)	(71.18)
Employee benefits expense	444.61	421.30	393.84	1,189.02	1,268.66	1,697.91
Finance Costs	31.27	32.87	68.81	125.16	205.28	280.00
Depreciation and amortisation expense	100.93	96.05	107.49	291.54	305.09	419.72
Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations)	475.58	516.53	521.75	1,357.88	1,864.83	2,463.43
IV. Total Expenses	1,540.10	1,522.67	1,515.46	4,180.73	5,148.45	7,029.58
V. Profit / (Loss) from operations before exceptional items (III - IV)	85.33	(117.74)	(105.53)	(261.71)	(488.52)	(738.44)
VI. Exceptional Items (Profit on sale of Fixed Assets)	5.79	0.91	182.90	6.70	251.97	324.28
VII. Profit / (Loss) before tax (V - VI)	91.12	(116.83)	77.37	(255.01)	(236.55)	(414.15)
VIII. Tax expense	20.24	13.42	15.94	46.83	73.48	96.09
1. Current Tax	-	-	(5.24)	-	0.29	(0.96)
2. Deferred Tax	20.24	13.42	21.18	46.83	73.19	97.05
IX. Net Profit / (Loss) from continuing operations after tax (VII - VIII)	70.88	(130.25)	61.43	(301.85)	(310.03)	(510.24)
X. Net Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
XII. Profit / (Loss) of discontinuing operations after tax (X - XI)	-	-	-	-	-	-
XIII. Net Profit / (Loss) for the period (IX + XII)	70.88	(130.25)	61.43	(301.85)	(310.03)	(510.24)
XIV. Share of Profit / (loss) of associates	-	-	-	-	-	-
XV. Profits Attributable to:						
Non Controlling Interest	(2.90)	(7.66)	4.89	(14.53)	8.15	(4.00)
Equity Holders of the Parents	73.79	(122.59)	56.55	(287.31)	(318.18)	(506.24)
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
- Actuarial gain/(loss)	(3.19)	5.51	(0.05)	2.24	(10.48)	(14.67)
- Income-tax on actuarial gain/loss	0.83	(1.43)	(0.46)	(0.58)	2.86	3.81
B (i) Items that will be reclassified to profit or loss						
- Exchange Differences on translation of foreign operations	27.92	10.09	25.60	29.93	7.07	24.33
Total Other Comprehensive Income	25.56	14.16	25.08	31.59	(0.54)	13.48
Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	96.44	(116.09)	86.52	(270.26)	(310.57)	(496.76)
Attributable to:						
Non Controlling Interest	(2.90)	(7.66)	4.89	(14.53)	8.15	(4.00)
Equity Holders of the Parents	99.35	(108.43)	81.63	(255.72)	(318.72)	(492.76)
XVI. Earnings Per Equity Share (Nominal Value Per Share Rs. 10 each)						
(1) Basic	1.48	(2.69)	1.24	(5.77)	(6.99)	(11.12)
(2) Diluted	1.48	(2.69)	1.24	(5.77)	(6.99)	(11.12)



Particulars	Consolidated Quarter Ended			Consolidated Period Ended		Consolidated Year Ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Card Clothing	1,386.95	1,274.82	1,194.57	3,387.19	3,997.10	5,459.20
b) Realty	238.48	130.10	215.36	531.83	662.83	831.94
Other Income	-	-	-	-	-	-
c) Un-allocable	-	-	-	-	-	-
Total	1,625.43	1,404.92	1,409.93	3,919.02	4,659.93	6,291.15
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	1,625.43	1,404.92	1,409.93	3,919.02	4,659.93	6,291.14
2. Segment Results Profit(+)/ (Loss) (-) before tax and interest and unallocable from each segment						
a) Card Clothing (including exceptional item)	28.89	(99.16)	31.45	(316.50)	(438.04)	(558.44)
b) Realty	107.41	18.91	118.70	207.51	422.65	444.55
c) Other Income	-	-	-	-	-	-
Total	136.30	(80.26)	150.15	(108.99)	(15.39)	(113.88)
Less: i) Interest	(31.27)	(32.87)	(68.81)	(125.16)	(205.28)	(280.00)
ii) Other Un-allocable Expenditure net off Un-allocable income	(13.91)	(3.71)	(3.97)	(20.86)	(15.88)	(20.27)
Total Profit Before Tax	91.12	(116.83)	77.37	(255.01)	(236.55)	(414.15)
3. Segment assets :						
a) Card Clothing	6,802.06	6,930.93	7,006.45	6,802.06	7,006.45	6,856.99
b) Realty	4,211.28	2,557.43	3,110.22	4,211.28	3,110.22	2,643.86
c) Un-allocable	458.52	467.82	529.76	458.52	529.76	522.13
Total	11,471.86	9,956.18	10,646.43	11,471.86	10,646.43	10,022.99
4. Segment Liabilities						
a) Card Clothing	3,605.37	3,610.76	2,937.94	3,605.37	2,937.94	3,296.88
b) Realty	233.78	266.30	1,061.09	233.78	1,061.09	280.29
c) Un-allocable	23.64	26.01	28.42	23.64	28.42	26.01
Total	3,862.79	3,903.07	4,027.45	3,862.79	4,027.45	3,603.18

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th February, 2021.
- Half year and the quarter ending published figures pertaining to September 2020 have been revised due to an inadvertent error in compilation of the same. Details of the Revised half year and quarter ending figures for September 2020 and those published and reported earlier are as follows:

	Total Revenue Rs Lakhs		Total Expenditure Rs Lakhs		Loss after tax Rs Lakhs	
	For Half year	For Quarter	For Half year	For Quarter	For Half year	For Quarter
Revised	2293.59	1404.92	2640.64	1522.67	372.73	130.25
Published	2149.65	1260.98	2486.64	1368.67	362.67	120.2
Difference	143.94	143.94	154	154	10.06	10.05

In the above statement of Un-audited financial results, the revised figures in respect of the quarter ended September 30, 2020 have been reported.

- The figures of the quarter ended 31st December 2020, as reported in the financial results are the balancing figures between the reviewed figures in respect of period ended 31st December 2020 and results of quarter ended 30th September 2020 and 30th June 2020. The figures for the three months ended 30th September 2020 and 30th June 2020, have been subjected to limited review by the statutory auditors.
- The company's operations and revenue during the current quarter were impacted due to COVID-19. During the third quarter of financial year 2020-21 the company has lost revenue of Rs. 200 Lacs approx. and lost corresponding profitability.
- During the current quarter, the Company has invested in its wholly owned subsidiary, ICC International Agencies Limited (ICCIAL), an amount of Rs. 50,00,000/- (Rupees Fifty Lakhs) by subscribing to 5,00,000 equity shares of Rs. 10/- each under the rights issue of ICCIAL.
- During the quarter ended 31st December 2020, the Company completed allotment of 13,90,000 equity shares of face value of Rs. 10/- each to Multi-Act Industrial Enterprises Limited, Mauritius, Promoters of the Company ("MAIEL") issued on Preferential and Private Placement basis at an issue price of Rs. 105/- (including securities premium of Rs. 95/- per share). As a result, the issued and paid-up capital of the Company has increased from Rs. 4,55,11,200/- to Rs. 5,94,11,200/-.
- The results of the Company are available on the Company's website i.e. www.cardindia.com and also on the website of the BSE Limited i.e. www.bseindia.com and National Stock Exchange of India Limited i.e. www.nseindia.com, where the shares of the Company are listed.
- Previous period's figures have been reclassified / regrouped wherever necessary.

For The Indian Card Clothing Company Limited

Sanjeev Kumar Karkamkar

Sanjeev Kumar Karkamkar
Director
DIN : 00575970



Date : February 05, 2021
Place : Pune

