#### THE INDIAN CARD CLOTHING COMPANY LIMITED

CORPORATE OFFICE: 1ST FLOOR, PLOT NO. 265, MIDC SECTOR NO. 10, MIDC - BHOSARI, PUNE 411 026, MAHARASHTRA, INDIA

TEL.: +91-20-61326700, FAX: +91-20-61326731

CIN: L29261PN1955PLC009579 GST NO.: 27AAACT6211F1ZO



August 12, 2021

To,

The Listing Department,

BSE Limited, P. J. Towers, Dalal Street,

Mumbai - 400001.

Security ID : INDIANCARD

Security Code: 509692

Madam / Sirs,

The Listing Department,

National Stock Exchange of India Limited,

Exchange Plaza, C – 1, Block – G, Bandra – Kurla Complex, Bandra (East),

Mumbai – 400051.

Symbol: INDIANCARD

Series : EQ

<u>SUB</u>: Outcome of the Board Meeting of the Company held on August 12, 2021 together with disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]

This is to inform you that the Board of Directors of the Company in its meeting held today, which commenced at 4:30 p.m. and concluded at 6:45 p.m.; has considered and approved, *interalia*, the

following matters:

1) based on the recommendations of the Audit Committee, approved the unaudited standalone and consolidated financial results of the Company for the guarter ended June 30, 2021;

2) the proposal to invest in the equity share capital of ICC International Agencies Limited, wholly owned subsidiary of the Company by participating in its Rights Issue. Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed investment given below in **Annexure A**.

In respect of unaudited standalone and consolidated financial results please find enclosed the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2021, together with the Limited Review Report of the Statutory Auditors thereon.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For The Indian Card Clothing Company Limited

Amogh Barve

Company Secretary and Head Legal & Corporate Affairs

Membership No.: A33080

Encl: As Above

Page 1 of 3

OTHING

REGD. OFFICE: "KATARIYA CAPITAL", A-19, VIDYUT NAGAR SOCIETY, LANE NO. 5, KOREGAON PARK, PUNE 411001, MAHARASHTRA, INDIA TELEFAX: +91-20-26151618 E-MAIL: info@cardindia.com WEBSITE: www.cardindia.com

#### THE INDIAN CARD CLOTHING CO. LTD.

"Katariya Capital", A-19, Vidyut Nagar Society, Lane No. 5, Koregaon Park, Pune – 411001.

CIN: L29261PN1955PLC009579

## **ANNEXURE A**

# INVESTMENT IN THE EQUITY SHARE CAPITAL OF ICC INTERNATIONAL AGENCIES LIMITED, WHOLLY OWNED SUBSIDIARY OF THE COMPANY BY PARTICIPATING IN ITS RIGHTS ISSUE.

The details, as required under Regulation 30 read with in Para A of Part A of Schedule III of the Listing Regulations are mentioned hereunder:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: ICC International Agencies Limited, Wholly Owned Subsidiary.  Size/Busines: Trading and Servicing of textile machinery.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No.
c)	industry to which the entity being acquired belongs	Retail Trading
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	long-term capital investment in the equity capital of the subsidiary
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
f)	Indicative time period for completion of the acquisition	1 month
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired	The acquisition is being made at a price of Rs. 11.50/- (including securities premium of Rs. 1.50/- per equity share) per equity share aggregating to 1,49,99,450/- (Rupees One Crore Forty-nine Lakhs Ninety-Nine Thousand Four Hundred Fifty Only) divided into 13,04,300 equity shares of face value of Rs. 10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	The Company's holding in the subsidiary continues to be 100% even after acquiring 13,04,300 equity shares of the Company under Rights Issue.



## THE INDIAN CARD CLOTHING CO. LTD.

"Katariya Capital", A-19, Vidyut Nagar Society, Lane No. 5, Koregaon Park, Pune – 411001. CIN: L29261PN1955PLC009579

Sr. No.	Particulars	Details		
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	ICC International Agencies Limited was incorporated on 12 <sup>th</sup> December, 1995 and is engaged in the business of trading and servicing of the textile machinery  Financial Year Turnover (Rs. in Lakhs)  2020-21 62.67  2019-20 117.68  2018-19 257.19		

For The Indian Card Clothing Company Limited

Amogh Barve

Company Secretary and Head Legal & Corporate Affairs Membership No.: A33080

Date : August 12, 2021

Place : Pune

# P G BHAGWAT LLP

Chartered Accountants LLPIN: AAT-9949

#### **HEAD OFFICE**

Suite 102, 'Orchard', Dr. Pai Marg, Baner, Pune - 411045.

Tel.: 020 - 27290771 / 1772 / 1773 Email: pgb@pgbhagwatca.com Web: www.pgbhagwatca.com

Independent Auditor's Review Report On Standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors, The Indian Card Clothing Company Limited Katariya Capital, A-19, Vidyut Nagar Society, Lane No. 5, Koregaon Park, Pune: 411001.

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **The Indian Card Clothing Company Limited** for the period ended **30<sup>th</sup> June 2021**, attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter** 

We draw your attention to Note No. 3 to the financial result which explains the adverse impact of Covid-19 on the operations of the company during the quarter ended June 2021.

Our conclusion of this review report is not modified in respect of this matter.

For P G Bhagwat LLP

Chartered Accountants

Firm's Registration No.: 101118W/W100682

Sandeep Rao

Partner

M. No: 47235

UDIN: 21047235AAAADS2948

Pune: 12th August, 2021

Offices at: Mumbai | Kolhapur | Belagavi | Hubballi | Dharwad | Bengaluru

M/s P.G. Bhagwat the partnership firm was converted and incorporated as Limited Liability Partnership from 28th September 2020

## THE INDIAN CARD CLOTHING COMPANY LIMITED

(CIN: L29261PN1955PLC009579)
Registered Office: "Katariya Capital", A-19, Vidyut Nagar Society, Lane No. 5, Koregaon Park, Pune - 411001; Telefax: +91-20-26151618; E-mail: investor@cardindia.com; Website: www.cardindia.com.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021, PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND AS)

(Rupees in Lakhs, except per share data)

	(Rupees in Lakhs, except p				
	Standalone Quarter Ended			Year Ended	
Particulars	30-Jun-21 31-Mar-21		30-Jun-20	31-Mar-21	
	Unaudited	Audited	Unaudited	Audited	
I. Income from Operations					
Revenue from operations	1,202.29	1,501.13	696.54	4,530.85	
Other Income	26.31	90.36	48.05	306.46	
II. Total revenue	1,228.60	1,591.49	744.59	4,837.31	
III. Expenses :		- 4			
Cost of materials consumed	453.54	344.43	152.18	1,191.83	
Purchase of stock-in-trade	21.24	35.02		81.39	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(76.31)	135.86	74.73	186.37	
Employee benefits expense	321.22	349.36	237.76	1,196.84	
Finance Costs	56.72	47.43	60.82	171.03	
Depreciation and amortisation expense	98.65	112.41	89.11	387.06	
Other expenses(Item not exceeding 10% of the total expenses		WO TO SHOUL			
relating to continuing operations )	460.72	470.98	326.60	1,663.94	
IV. Total Expenses	1,335.78	1,495.50	941.20	4,878.46	
V. Profit / (Loss) from operations before exceptional items	(107.18)	95.99	(196.61)	(41.15)	
VI. Exceptional Items. (Profit on sale of Assets)	0.32	16.08		22.62	
VII. Profit / (Loss) before tax (V - VI)	(106.86)	112.07	(196.61)	(18.53)	
VIII. Tax expense	17.25	24.69	13.31	70.31	
2. Deferred Tax	17.25	24.69	13.31	70.31	
IX. Net Profit / (Loss) from continuing operations after tax	17.23	24.09	13.31	70.51	
(VII - VIII)	(124.11)	87.38	(209.93)	(88.84)	
X. Net Profit / (Loss) from discontinuing operations					
XI. Tax expense of discontinuing operations	-	-			
XII. Profit / ( Loss ) of discontinuing operations after tax					
(X · XI)					
XIII. Net Profit / (Loss) for the period ( IX + XII )	(124.11)	87.38	(209.93)	(88.84)	
XIV. Share of Profit / (loss) of associates					
Other Comprehensive Income			- 1		
A (i) Items that will not be reclassified to profit or loss					
- Actuarial gain/(loss)	(17.21)	7.28	0.52	10.15	
- Income-tax on actuarial gain/loss	4.47	(1.89)	(0.13)	(2.64)	
B (i) Items that will be reclassified to profit or loss					
- Exchange Differences on translation of foreign operations	-				
Total Other Comprehensive Income	(12.73)	5.39	0.38	7.51	
Total Comprehensive Income for the period	(136.85)	92.77	(209.54)	(81.33)	
XV. Earnings Per Equity Share					
(Nominal Value Per Share Rs. 10 each)					
(1) Basic	(2.09)	1.67	(4.61)	(1.70)	
(2) Diluted	(2.09)	1.67	(4.61)	(1.70)	





	Stand	Standalone Quarter Ended		
Particulars	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
a) Card Clothing	1,130.50	1,458.69	581.34	4,172.67
b) Realty	98.10	132.81	163.25	664.64
Other Income	-			
c) Un-allocable	-	3	3	
Total	1,228.60	1,591.50	744.59	4,837.31
Less: Inter Segment Revenue	-			
Net sales/Income From Operations	1,228.60	1,591.50	744.59	4,837.31
2. Segment Results Profit(+)/ ( Loss ) (-) before tax and	1			
interest.	I I			
<ul> <li>a) Card Clothing (including exceptional item)</li> </ul>	(22.17)	189.43	(214.83)	(22.74)
b) Realty	(27.97)	(29.93)	79.03	175.24
c) Other Income	-			
Total	(50.14)	159.51	(135.79)	152.50
Less: i) Interest	(56.72)	(47.44)	(60.82)	(171.03)
ii) Other Un-allocable Expenditure net off Un-allocable		1		
income				
Total Profit Before Tax	(106.86)	112.07	(196.61)	(18.53)
3. Segment assets :				
a) Card Clothing	6,154.67	5,929.20	5,886.93	5,929.20
b) Realty	4,432.77	4,487.12	3,202.29	4,487.12
c) Un-allocable	416.79	429.14	448.24	429.14
Total	11,004.23	10,845.46	9,537.45	10,845.46
4. Segment Liabilities				
a) Card Clothing	3,635.68	3,331.17	3,584.35	3,331.17
b) Realty	211.54	220.44	235.27	220.44
c) Un-allocable	23.64	23.64	26.01	23.64
Total	3,870.86	3,575.25	3,845.63	3,575.25

#### Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2021.
- 2 The figures for the three months ended 30th June 2021 and 30th June 2020 have been subjected to limited review by the statutory auditors.
- 3 The Company's operations and revenue during the current quarter were impacted due to COVID-19. During the first quarter of financial year 2021-22 the company has lost revenue of Rs. 120 Lacs approx. and lost corresponding profitability due to the impact of Covid-19 Pandemic.
- 4 The results of the Company are available on the Company's website i.e. www.cardindia.com and also on the website of the BSE Limited i.e. www.bseindia.com and National Stock Exchange of India Limited i.e. www.nseindia.com, where the shares of the Company are listed.
- 5 Previous period's figures have been reclassified / regrouped wherever necessary.

For The Indian Card Clothing Company Limited

Sanjeevkumar Karkamkar

Director DIN: 00575970

Date: 12th August, 2021

Place : Pune



#### P G BHAGWAT LLP

Chartered Accountants LLPIN: AAT-9949

#### **HEAD OFFICE**

Suite 102, 'Orchard', Dr. Pai Marg, Baner, Pune 411045

Pune - 411045.

Tel.: 020 - 27290771 / 1772 / 1773 Email: pgb@pgbhagwatca.com Web: www.pgbhagwatca.com

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
The Indian Card Clothing Company Limited
Katariya Capital, A-19, Vidyut Nagar Society,
Lane No. 5, Koregaon Park,
Pune: 411001.

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of The Indian Card Clothing Company Limited and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2021 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

Offices at: Mumbai | Kolhapur | Belagavi | Hubballi | Dharwad | Bengaluru

M/s P.G. Bhagwat the partnership firm was converted and incorporated as Limited Liability Partnership from 28th September 2020

# P G BHAGWAT LLP

Chartered Accountants LLPIN: AAT-9949

- 4. The Statement includes the results of the following entities:
  - The Indian Card Clothing Company Limited
  - Garnett Wire Limited, UK
  - ICC International Agencies Limited
  - Shivraj Sugar and Allied Products Private Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant rules issued thereunder, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. Interim financial information of two subsidiaries are neither reviewed by us nor by other auditor, considered in the consolidated unaudited financial results, which is certified by the respective company's management. Their interim financial information reflects total assets of Rs 840.64 Lakhs as at 30<sup>th</sup> June 2021, total revenue of Rs 292.93 Lakhs, total net profit after tax of Rs 0.47 Lakhs, total comprehensive income of Rs 0.47 Lakhs (Profit) for the quarter ended 30<sup>th</sup> June 2021 and net cash inflow of Rs 27.24 Lakhs for the period from 1st April 2021 to 30<sup>th</sup> June 2021 as considered in the consolidated unaudited financial results, which are certified by the management. According to the information and explanations given to us by the Parent company's management, these interim financial statements / financial information is not material to the Group.
- We draw your attention to Note no. 3 to the financial result, which explains the adverse impact of Covid-19 on the operations of the group during the quarter ended June 2021.
- 8. Our conclusion of this review report is not modified in respect of para 6 & 7 of this review report.

For P G Bhagwat LLP

**Chartered Accountants** 

Firm's Registration No.: 101118W/W100682

Sandeep Rao

Partner

M. No: 47235

UDIN: 21047235AAAADT4466

Pune: 12th August 2021

#### THE INDIAN CARD CLOTHING COMPANY LIMITED

(CIN: L29261PN1955PLC009579)

Registered Office: "Katariya Capital", A-19, Vidyut Nagar Society, Lane No. 5, Koregaon Park, Pune - 411001; Telefax: +91-20-26151618; E-mail: investor@cardindia.com; Website: www.cardindia.com.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021, PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND AS)

(Rupees in Lakhs, except per share data)

				ept per share data) Consolidated Year Ended	
Particulars	30-Jun-21 31-Mar-21		30-Jun-20	31-Mar-21	
	Unaudited	Audited	Unaudited	Audited	
I. Income from Operations	A				
Revenue from operations	1,499.98	1,762.30	839.84	5,464.45	
Other Income	25.48	105.53	48.83	322.41	
II. Total revenue	1,525.46	1,867.83	888.67	5,786.86	
III. Expenses :					
Cost of materials consumed	548.48	398.58	213.38	1,497.18	
Purchase of stock-in-trade	23.49	38.81		102.30	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(79.30)	148.12	60.11	203.16	
Employee benefits expense	451.97	500.89	323.11	1,689.93	
Finance Costs	56.95	47.70	61.03	172.86	
Depreciation and amortisation expense	104.15	119.50	94.57	411.04	
Other expenses(Item not exceeding 10% of the total expenses relating	505.57	FF7.14	245 77	1.014.00	
to continuing operations )	525.57	557.11	365.77	1,914.99	
IV. Total Expenses	1,631.31	1,810.71	1,117.97	5,991.44	
V. Profit / (Loss) from operations before exceptional items ( III - IV )	(105.85)	57.12	(229.30)	(204.58)	
VI. Exceptional Items					
(Profit on sale of Fixed Assets)	0.32	15.92		22.62	
VII. Profit / (Loss) before tax (V - VI)	(105.53)	73.04	(229.30)	(181.96)	
VIII. Tax expense	18.32	15.57	13.18	62.40	
1. Current Tax	0.11	(5.41)		(5.41	
2. Deferred Tax	18.21	20.98	13.18	67.81	
IX. Net Profit / (Loss) from continuing operations after tax ( VII - VIII )	(123.85)	57.47	(242.48)	(244.36)	
X. Net Profit / (Loss) from discontinuing operations	-	-		5	
XI. Tax expense of discontinuing operations					
XII. Profit / ( Loss ) of discontinuing operations after tax					
( X - XI )		2010010100	WWW	Maria de la companya del companya de la companya del companya de la companya de l	
XIII. Net Profit / (Loss) for the period (IX + XII)	(123.85)	57.47	(242.48)	(244.36)	
XIV. Share of Profit / (loss) of associates	- 1				
XV. Profits Attributable to:	0.10	0.59	(3.97)	(13.94	
Non Controlling Interest	0.19 (124.04)	56.87	(238.51)	(230.42	
Equity Holders of the Parents	(124.04)	50.67	(230.31)	(230.42	
Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss					
- Actuarial gain/(loss)	(17.34)	8.71	(0.08)	10.95	
- Income-tax on actuarial gain/loss	4.51	(2.26)	0.02	(2.85	
- income-tax on actuariai gam/ioss	4.51	(2.20)	0.02	(2.00	
B (i) Items that will be reclassified to profit or loss	-				
- Exchange Differences on translation of foreign operations	10.77	6.48	(8.07)	36.4	
Total Other Comprehensive Income	(2.06)	12.93	(8.13)	44.52	
Total Comprehensive Income for the period	(125.91)	70.40	(250.61)	(199.84	
(Comprising Profit (Loss) and Other Comprehensive Income for the period)	()		(0.000)		
Attributable to:					
Non Controlling Interest	0.19	0.59	(3.97)	(13.94	
Equity Holders of the Parents	(126.10)	69.81	(246.64)	(185.91	
XVI. Earnings Per Equity Share					
(Nominal Value Per Share Rs. 10 each)					
(1) Basic	(2.09)	1.09	(5.24)	(4.42	
(2) Diluted	(2.09)	1.09	(5.24)	(4.42	





30-Jun-21 Unaudited 1,427.36 98.10 - 1,525.46	31-Mar-21 Audited 1,735.03 132.81	30-Jun-20 Unaudited 725.42 163.25	31-Mar-21 Audited 5,122.22 664.64
1,427.36 98.10 -	1,735.03 132.81	725.42	5,122.22
98.10	132.81		
98.10	132.81		
		163.25	664.64
1,525.46	1,867.83		
1,525.46	1,867.83	*	-
1,525.46	1,867.83		
		888.67	5,786.86
1,525.46	1,867.83	888.67	5,786.86
- 1			
(20.61)	150.67	(247.31)	(184.34)
(27.97)	(29.93)	79.03	175.24
(48.58)	120.74	(168.27)	(9.11)
(56.95)	(47.70)	(61.03)	(172.86)
		2	
(105.53)	73.04	(229.30)	(181.96)
6,764.65	6,781.67	6,742.13	6,781.67
4,432.77	4,239.92	3,034.38	4,239.92
401.45	421.61	471.64	421.61
11,598.87	11,443.20	10,248.15	11,443.20
3,818.86	3,528.98	3,817.65	3,528.98
211.54	220.44	235.27	220.44
23.64	23.64	26.01	23.64
4,054.04	3,773.05	4,078.94	3,773.05
	(20.61) (27.97) (48.58) (56.95) (105.53) (105.53) 6,764.65 4,432.77 401.45 11,598.87 3,818.86 211.54 23.64	(20.61) 150.67 (27.97) (29.93) (48.58) 120.74 (56.95) (47.70) (105.53) 73.04 (6,764.65 6,781.67 4,432.77 4,239.92 401.45 421.61 11,598.87 11,443.20 3,818.86 3,528.98 211.54 220.44 23.64 23.64	(20.61) 150.67 (247.31) 79.03 79.03 79.03 (48.58) 120.74 (168.27) (61.03) (656.95) (47.70) (61.03) (61.03) (105.53) 73.04 (229.30) (6.764.65 6.781.67 6.742.13 4.432.77 4.239.92 3.034.38 401.45 421.61 471.64 11,598.87 11,443.20 10,248.15 3,818.86 3,528.98 3,817.65 211.54 220.44 235.27 23.64 23.64 26.01

- 1 The above Audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2021.
- 2 The figures for the three months ended 30th June 2021 and 30th June 2020 have been subjected to limited review by the statutory auditors.
- 3 The Company's operations and revenue during the current quarter were impacted due to second wave of COVID-19. During the first quarter of financial year 2020-21 the company has lost revenue of Rs. 258 Lacs approx. and lost corresponding profitability.
- 4 The results of the Company are available on the Company's website i.e. www.cardindia.com and also on the website of the BSE Limited i.e. www.bseindia.com and National Stock Exchange of India Limited i.e. www.nseindia.com, where the shares of the Company are listed.
- 5 Previous period's figures have been reclassified / regrouped wherever necessary.

Sanjeevkumar Karkamkar

For The Indian Card Clothing Company Limited

CLOTHING

Director

DIN: 00575970

Date: 12th August 2021

Place : Pune

