

Date: 12-11-2022

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Symbol: ALPHAGEO

To
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalai Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 526397

Dear Sir,

Sub: Unaudited Financial Results and Limited Review Report thereon for the quarter and six months ended 30th September, 2022 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Reg.,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the following for your information and record:

1. Statement of Unaudited Consolidated Financial Results of the Group for the quarter and six months ended 30th September, 2022 and Limited Review Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 12th November, 2022.
2. Statement of Unaudited Standalone Financial Results of the Company for the quarter and six months ended 30th September, 2022 and Limited Review Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 12th November, 2022.

The Board meeting commenced at 12:45 PM and concluded at 2.00 PM.

Thanking You,

For **Alphageo (India) Limited**

Sakshi Mathur
Digitally signed by Sakshi Mathur
DN: cn=IN, o=Personal,
postalCode=500072,
st=Telangana,
serialNumber=C5E707270F9D83
57E494054C093BFCB8CF51350C
98345458CEA1D86E46CA77D2,
c=Sakshi Mathur
Date: 2022.11.12 13:50:15 +05'30'

Sakshi Mathur
Company Secretary & Compliance Officer

Statement of Unaudited consolidated financial results for the quarter and six months ended 30th September, 2022

(All amount in lakhs except as stated)

S.NO.	PARTICULARS	Quarter ended			Six months ended		Year ended
		30.09.2022	30.6.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME:						
	Revenue from operations	125.83	4,594.29	202.84	4,720.12	8244.75	15,488.26
	Other income	252.42	82.12	91.64	334.54	296.71	528.54
	Total income	378.25	4676.41	294.48	5054.66	8541.46	16016.80
2	EXPENSES:						
	Geophysical survey and related expenses	235.21	2823.93	211.47	3059.14	5125.44	10037.31
	Employee benefits expense	257.38	457.88	207.30	715.26	752.22	1638.97
	Finance costs	4.18	29.51	17.77	33.69	46.22	106.64
	Depreciation and amortisation expenses	291.41	301.52	644.54	592.93	1325.38	1983.18
	Other expenses	101.85	132.36	121.93	234.21	236.64	491.76
	Total expenses	890.03	3745.20	1203.01	4635.23	7485.90	14257.86
3	Profit / (Loss) before exceptional items and tax (1-2)	(511.78)	931.21	(908.53)	419.43	1055.56	1758.94
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(511.78)	931.21	(908.53)	419.43	1055.56	1758.94
6	Tax expense						
	Current tax	(186.00)	239.00	(194.00)	53.00	361.57	521.31
	Deferred tax	59.23	11.26	(18.98)	70.49	(76.24)	18.77
	Total tax expense	(126.77)	250.26	(212.98)	123.49	285.33	540.08
7	Profit / (Loss) for the period from continuing operations (5-6)	(385.01)	680.95	(695.55)	295.94	770.23	1218.86
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit / (Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit / (Loss) for the period (7+10)	(385.01)	680.95	(695.55)	295.94	770.23	1218.86
12	Profit / (Loss) for the period attributable to:						
	Shareholders of the company	(385.00)	681.01	(695.47)	296.01	770.40	1219.24
	Non-controlling interest	(0.01)	(0.06)	(0.08)	(0.07)	(0.17)	(0.38)
13	Other comprehensive income						
A	(i) Items that will not be reclassified to profit or loss	(0.12)	(0.08)	(0.32)	(0.20)	(0.64)	34.39
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	0.03	0.02	0.08	0.05	0.16	(8.66)
B	(i) Items that will be reclassified to profit or loss	142.29	171.55	2.73	313.84	51.00	130.91
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	142.20	171.49	2.49	313.69	50.52	156.64
14	Total comprehensive income for the period (11+13)	(242.81)	852.44	(693.06)	609.63	820.75	1375.50
15	Total comprehensive income for the period attributable to: (comprising profit/(loss) and other comprehensive income for the period)						
	Shareholders of the company	(242.80)	852.50	(692.98)	609.70	820.92	1375.88
	Non-controlling Interest	(0.01)	(0.06)	(0.08)	(0.07)	(0.17)	(0.38)
16	Paid up equity share capital (ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48	636.48
17	Other equity excluding revaluation reserves						26528.01
18.i.	Earnings / (loss) per equity share for continuing operations (Not annualised) - (₹)						
	Basic	(6.05)	10.70	(10.93)	4.65	12.10	19.16
	Diluted	(6.05)	10.70	(10.93)	4.65	12.10	19.16
18.ii.	Earnings / (loss) per equity share for discontinued operations (Not annualised) - (₹)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
18.iii.	Earnings / (loss) per equity share for discontinued And continuing operations (Not annualised) - (₹)						
	Basic	(6.05)	10.70	(10.93)	4.65	12.10	19.16
	Diluted	(6.05)	10.70	(10.93)	4.65	12.10	19.16

Contd...

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES:
(All amount in lakhs except as stated)

S.NO.	Particulars	As at	As at
		30.09.2022	31.03.2022
		Unaudited	Audited
	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	5619.27	6490.63
	b) Capital work-in-progress	164.46	119.37
	c) Intangible assets	6.62	6.17
	d) Financial assets		
	(i) Other assets	384.17	300.03
	e) Deferred tax asset (net)	1161.03	1231.47
	f) Other non-current assets	719.33	8.15
A	Total non-current assets	8054.88	8155.82
	Current assets		
	a) Inventories	69.24	69.90
	b) Financial assets		
	(i) Investments	7031.04	2566.70
	(ii) Trade receivables	2252.37	8242.79
	(iii) Cash and cash equivalents	6762.73	10762.09
	(iv) Bank balances other than (iii) above	5956.68	735.82
	(v) Loans	-	151.61
	c) Other current assets	543.35	196.28
	d) Current tax assets (net)	138.34	127.21
	e) Assets classified as held for sale (Refer Note : 7)	370.62	-
B	Total Current assets	23124.37	22852.40
	TOTAL ASSETS (A + B)	31179.25	31008.22
	EQUITY AND LIABILITIES		
	Equity:		
	a) Equity share capital	637.84	637.84
	b) Other equity	26628.53	26528.01
	Equity attributable to equity holders of the parent	27266.37	27165.85
	Non controlling interest	3.69	3.76
A	Total equity	27270.06	27169.61
	Non-current liabilities		
	Provisions	99.56	111.67
B	Total non-current liabilities	99.56	111.67
	Current liabilities		
	a) Financial liabilities		
	(i) Trade payables		
	- dues to micro and small enterprises	-	-
	- dues to others	761.55	2850.83
	(ii) Other financial liabilities	893.94	598.62
	b) Other current liabilities	2138.54	134.78
	c) Provisions	15.60	15.60
	d) Current tax liabilities(Net)	-	127.11
C	Total current liabilities	3809.63	3726.94
	TOTAL EQUITY AND LIABILITIES (A+B+C)	31179.25	31008.22

Contd...



STATEMENT OF CASH FLOWS
(All amount in lakhs except as stated)

S.NO.	Particulars	Six months ended	
		30.09.2022	30.09.2021
		Unaudited	Unaudited
	Cash flow from operating activities		
	Profit before tax	419.43	1,055.56
	Adjustments for:		
	Depreciation and amortisation expense	592.93	1,325.38
	Unrealised foreign exchange (gain)/loss(net)*	(0.01)	(0.43)
	Interest income	(202.98)	(248.15)
	Finance costs	33.69	46.22
	Net fair value (gain) on investments measured at FVTPL	(116.76)	(48.56)
	Operating profit before working capital changes	726.30	2,130.02
	Change in operating assets and liabilities		
	Trade receivables and other assets	5,559.55	3,684.37
	Inventories	0.66	53.81
	Trade payables, other liabilities and provisions	(308.91)	(1,699.92)
	Cash generated from operating activities	5,977.60	4,168.28
	Income tax (paid) /received (net)	(191.25)	2,096.75
A	Net cash generated from operating activities	5,786.35	6,265.03
	Cash flows from investing activities		
	Purchase of property, plant and equipment and intangible assets	(759.02)	(620.24)
	Loan (given) / repayment received (net)	151.61	69.76
	Purchase of current investments	(4,347.58)	(2,200.00)
	Deposits/ (withdrawals) from banks	(5,205.71)	(79.22)
	Interest received	185.07	245.24
B	Net cash (outflow) from investing activities	(9,975.63)	(2,584.46)
	Cash flows from financing activities		
	(Repayment) of non-current borrowings (net)	-	(3.64)
	(Repayment) of current borrowings (net)	-	(3.43)
	Finance costs paid	(33.69)	(46.24)
C	Net cash (outflow)/ inflow from financing activities	(33.69)	(53.31)
A+B+C	Net increase/ (decrease) in cash and cash equivalents	(4,222.97)	3,627.26
	Exchange difference on translation of foreign currency cash and cash equivalents*	0.01	-
	Effect of foreign currency translations on consolidation	223.60	35.90
	Opening cash and cash equivalents	10,762.09	5,706.79
	Closing cash and cash equivalents	6,762.73	9,369.95

* Amount is below the rounding off norms

- This Statement of Unaudited Consolidated Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- The Consolidated results include the Unaudited financial results of Indian Subsidiaries viz., Alphageo Marine Services Private Ltd and Alphageo Offshore Services Private Ltd and reviewed consolidated financial results of foreign subsidiary Alphageo International Ltd, Dubai and its Subsidiary
- The group is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- There is no significant impact with respect to COVID 19 pandemic during the quarter ended September 30, 2022.
- Company's significant revenue and receivable are from major public sector companies in oil and gas exploration business. The management is not foreseeing any loss from the parties based on the evaluation of past trend, the carrying value of trade receivable is equal to its fair value and no loss allowance is required to be made for the receivable outstanding more than one year amounting to Rs. 1002.83 lakhs.
- As on September 30, 2022, the Company has classified certain plant and equipment as assets held for sale.
- The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter Ended			(All amount in lakhs except as stated)		
	30.09.2022	30.6.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total revenue from operations	125.83	4,594.29	202.84	4720.12	8244.75	15488.26
Profit/(Loss) before tax from continuing operations	(469.33)	1009.37	(871.67)	540.04	1076.41	1862.69
Profit/(Loss) after tax from continuing operations	(342.56)	759.11	(658.69)	416.55	796.65	1328.18
Profit/(Loss) after tax from dis-continuing operations	-	-	-	-	-	-
Other comprehensive income (Net of tax)	(0.09)	(0.06)	(0.24)	(0.15)	(0.48)	25.73
Total comprehensive income	(342.65)	759.05	(658.93)	416.40	796.17	1353.91

- The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

HYDERABAD
November 12, 2022



For ALPHAGEO (INDIA) LIMITED

Dinesh Alla
Dinesh Alla
Chairman & Managing Director



**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE
UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

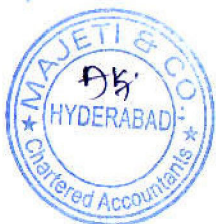
Review Report to
The Board of Directors
ALPHAGEO (INDIA) LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **ALPHAGEO (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended September 30, 2022 and year to date April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:

1. Alphageo Marine Services Private Ltd (Indian Subsidiary).
2. Alphageo Offshore Services Private Ltd (Indian Subsidiary)
3. Alphageo International Ltd (Foreign Subsidiary)
4. Alphageo DMCC (Foreign Stepdown Subsidiary)



5. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of foreign subsidiary (including its subsidiary), which have been reviewed by their auditors whose interim financial results reflects total assets of Rs.4377.21 lakhs , as at September 30, 2022 and total revenues of Rs.1.66 Lakhs and Rs.2.72 lakhs, total net loss after tax and total comprehensive income of Rs.42.52 and Rs.120.58 lakhs for the quarter ended September 30, 2022 and from April 01, 2022 to September 30,2022, respectively, and net cash inflows of Rs. 88.83 lakhs for the period from April 01, 2022 to September 30,2022, and as considered in the statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
6. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of two Indian subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total assets of Rs.10.50 lakhs, as at September 30, 2022 and total revenues of Rs. Nil, total net loss after tax and total comprehensive income of Rs. 0.04 lakhs and Rs. 0.26 lakhs for the quarter ended September 30, 2022 and from April 01, 2022 to September 30,2022, respectively, and net cash out flows of Rs. 0.85 lakhs for the period from April 01, 2022 to September 30,2022, and as considered in the statement. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the two subsidiaries are based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

Emphasis of Matter

1. We draw your attention to note no. 6 to the Consolidated Ind AS Results, where in management considered trade receivables outstanding more than one year amounting to Rs. 1002.83 Lakhs as being good and fully recoverable for the reasons described in the aforesaid note. Accordingly, no expected credit loss provision has been made in accordance with Ind AS 109.

Hyderabad
November 12,2022

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

D. Kowshik

KOWSHIK ANNA
Partner
Membership Number: 244172
UDIN: 22244172BCXJZS9255

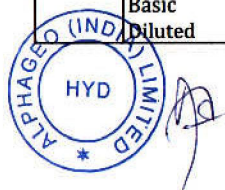


Statement of Unaudited Standalone financial results for the quarter and six months ended 30th september, 2022

(All amount in lakhs except as stated)

S.NO.	PARTICULARS	Quarter ended			Six months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME:						
	Revenue from operations	125.83	4594.29	202.84	4720.12	8244.75	15488.26
	Other income	250.77	81.06	90.58	331.83	294.63	509.64
	Total income	376.60	4675.35	293.42	5051.95	8539.38	15997.90
2	EXPENSES:						
	Geophysical survey and related expenses	234.58	2785.22	211.46	3019.80	5179.00	10074.95
	Employee benefits expense	250.62	450.25	201.77	700.87	741.19	1616.02
	Finance costs	4.18	29.51	17.77	33.69	46.22	106.64
	Depreciation and amortisation expenses	262.99	275.15	619.40	538.14	1275.40	1881.60
	Other expenses	93.56	125.85	114.69	219.41	221.16	456.00
	Total expenses	845.93	3665.98	1165.09	4511.91	7462.97	14135.21
3	Profit /(Loss)before exceptional items and tax (1-2)	(469.33)	1009.37	(871.67)	540.04	1076.41	1862.69
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(469.33)	1009.37	(871.67)	540.04	1076.41	1862.69
6	Tax expense						
	Current tax	(186.00)	239.00	(194.00)	53.00	356.00	515.74
	Deferred tax	59.23	11.26	(18.98)	70.49	(76.24)	18.77
	Total tax expense	(126.77)	250.26	(212.98)	123.49	279.76	534.51
7	Profit /(Loss) for the period from continuing operations (5-6)	(342.56)	759.11	(658.69)	416.55	796.65	1328.18
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit /(Loss)for the Period (7+10)	(342.56)	759.11	(658.69)	416.55	796.65	1328.18
12	Other comprehensive income						
A	(i) Items that will not be reclassified to profit or loss	(0.12)	(0.08)	(0.32)	(0.20)	(0.64)	34.39
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	0.03	0.02	0.08	0.05	0.16	(8.66)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total other comprehensive income	(0.09)	(0.06)	(0.24)	(0.15)	(0.48)	25.73
13	Total comprehensive income for the period	(342.65)	759.05	(658.93)	416.40	796.17	1353.91
14	Paid up equity share capital (Ordinary shares of ₹ 10/ each)	636.48	636.48	636.48	636.48	636.48	636.48
15	Other equity excluding revaluation reserves						23661.13
16.i.	Earnings /(Loss) per equity share for continuing operations (Not annualised) -(₹)						
	Basic	(5.39)	11.93	(10.35)	6.54	12.52	20.87
	Diluted	(5.39)	11.93	(10.35)	6.54	12.52	20.87
16.ii.	Earnings /(Loss) per equity share for discontinued operations (Not annualised) -(₹)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
16.iii.	Earnings /(Loss) per equity share for discontinued and continuing operations (Not annualised) -(₹)						
	Basic	(5.39)	11.93	(10.35)	6.54	12.52	20.87
	Diluted	(5.39)	11.93	(10.35)	6.54	12.52	20.87

Contd...

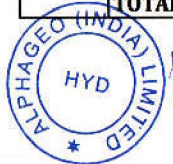


STANDALONE STATEMENT OF ASSETS AND LIABILITIES:

(All amount in lakhs except as stated)

S.NO.	Particulars	As At	As At
		30.09.2022	31.03.2022
		Unaudited	Audited
	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	4376.01	5282.33
	b) Capital work-in-progress	164.46	119.37
	c) Intangible assets	-	-
	d) Financial assets		
	(i) Investments	1336.54	1336.54
	(ii) Other assets	384.17	300.03
	e) Deferred tax asset (net)	1161.03	1231.47
	f) Other non-current assets	719.33	8.15
A	Total non-current assets	8141.54	8277.89
	Current assets		
	a) Inventories	69.24	69.90
	b) Financial assets		
	(i) Investments	7,031.04	2,566.70
	(ii) Trade receivables	2252.37	8242.79
	(iii) Cash and cash equivalents	3617.63	7928.58
	(iv) Bank balances other than (iii) above	5956.68	735.82
	c) Other current assets	526.52	176.95
	d) Income tax assets (net)	138.34	127.21
	e) Assets classified as held for sale (Refer Note : 6)	370.62	-
B	Total current assets	19962.44	19847.95
	TOTAL ASSETS (A + B)	28103.98	28125.84
	EQUITY AND LIABILITIES		
	Equity:		
	a) Equity share capital	637.84	637.84
	b) Other equity	23568.35	23661.13
A	Total Equity	24206.19	24298.97
	Non-current liabilities		
	Provisions	99.56	111.67
B	Total non-current liabilities	99.56	111.67
	Current liabilities		
	a) Financial liabilities		
	(i) Trade payables		
	- dues to micro and small enterprises	-	-
	- dues to others	761.55	2850.83
	(ii) Other financial liabilities	882.54	586.91
	b) Other current liabilities	2138.54	134.75
	c) Provisions	15.60	15.60
	d) Income tax liabilities (net)	-	127.11
C	Total current liabilities	3798.23	3715.20
	TOTAL EQUITY AND LIABILITIES (A+B+C)	28103.98	28125.84

Contd...



STATEMENT OF STANDALONE CASH FLOWS

(All amount in lakhs except as stated)

S.NO.	Particulars	Six months ended	
		30.09.2022	30.09.2021
		Unaudited	Unaudited
	Cash flow from operating activities		
	Profit before tax	540.04	1,076.41
	Adjustments for:		
	Depreciation and amortisation expense	538.14	1,275.40
	Unrealised foreign exchange (gain)/loss (net)*	(0.01)	(0.43)
	Interest income	(200.26)	(246.07)
	Finance costs	33.69	46.22
	Net fair value (gain) on investments measured at FVTPL	(116.76)	(48.56)
	Operating profit before working capital changes	794.84	2102.97
	Change in operating assets and liabilities		
	Trade receivables and other assets	5,557.03	3,680.21
	Inventories	0.66	53.81
	Trade payables, other liabilities and provisions	(308.59)	(1,743.25)
	Cash generated from operating activities	6043.94	4093.74
	Income tax (paid) /received (net)	(191.25)	2,102.32
A	Net cash generated from operating activities	5852.69	6196.06
	Cash flows from investing activities		
	Purchase of property, plant and equipment, capital work-in-progress and intangible assets	(759.02)	(620.17)
	Purchase of current investments	(4,347.58)	(2,200.00)
	Deposits/ (withdrawals) from banks	(5,205.71)	(66.89)
	Interest received	182.35	230.84
B	Net cash (outflow) from investing activities	(10,129.96)	(2,656.22)
	Cash flows from financing activities		
	(Repayment) of non-current borrowings	-	(3.64)
	(Repayment) of current borrowings (net)	-	(3.43)
	Finance costs paid	(33.69)	(46.24)
C	Net cash (outflow)/ inflow from financing activities	(33.69)	(53.31)
A+B+C	Net increase/ (decrease) in cash and cash equivalents	(4,310.96)	3,486.53
	Exchange difference on translation of foreign currency cash and cash equivalents	0.01	-
	Opening cash and cash equivalents	7,928.58	3,239.44
	Closing cash and cash equivalents	3617.63	6725.97

Notes:

- This Statement of Unaudited Standalone Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- The company is engaged in the business of "Geophysical data acquisition, processing and interpretation services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments".
- There is no significant impact with respect to COVID 19 pandemic during the quarter ended September 30, 2022.
- Company's significant revenue and receivable are from major public sector companies in oil and gas exploration business. The management is not foreseeing any loss from the parties based on the evaluation of past trend, the carrying value of trade receivable is equal to its fair value and no loss allowance is required to be made for the receivable outstanding more than one year amounting to Rs. 1002.83 lakhs.
- As on September 30, 2022, the Company has classified certain plant and equipment as assets held for sale.
- The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

For ALPHAGEO (INDIA) LIMITED


 HYDERABAD
November 12, 2022


Dinesh Alla
Chairman & Managing Director



MAJETI & CO
Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**Review Report to
The Board of Directors
ALPHAGEO (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ALPHAGEO INDIA LIMITED** (the 'Company') for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter:

We draw your attention to note no.5 to the Standalone Ind AS financial Results, where in management considered trade receivables outstanding more than one year amounting to Rs.1002.83 Lakhs as being good and fully recoverable for the reasons described in the aforesaid note. Accordingly, no expected credit loss provision has been made in accordance with Ind AS 109.

Our opinion is not modified in respect of this matter.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

A. Koushik

KOWSHIK ANNA
Partner
Membership Number: 244172
UDIN: 22244172BCXJMT2991

Hyderabad
November 12, 2022

