



FAX : 28134075
PHONE : 28134076
E-mail : investors@indianbank.co.in

Corporate Office
Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref : ISC / 496 / 2018-19

09.11.2018

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex Bandra East Mumbai - 400 051.	The Manager BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001
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Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB - Scrip Code: 532814.

Anent the above, we enclose the statement showing the Standalone Reviewed Financial Results of the Bank for the quarter / half-year ended September 30, 2018 and Notes forming part of the Financial Results, approved by the Board of Directors of the Bank at its meeting held on November 09, 2018 at Chennai.

We also send herewith the Limited Review Report of the Statutory Central Auditors of the Bank for the quarter / half-year ended September 30, 2018.

We request you to take on record the same.

Yours faithfully,

(Bimal Shah)

Company Secretary & Compliance Officer


Encl : a/a.

Reviewed Financial Results for the Quarter/ Half Year ended 30th September 2018

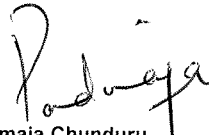
₹ in lakhs						
	Particulars	Quarter ended			Half Year Ended	
		30.09.2018 (Reviewed)	30.06.2018 (Reviewed)	30.09.2017 (Reviewed)	30.09.2018 (Reviewed)	30.09.2017 (Reviewed)
						31.03.2018 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	470084.52	469216.62	415957.44	939301.14	829554.03
	(a) Interest/discount on advances/bills	339203.15	337953.98	290233.81	677157.13	573021.05
	(b) Income on investments	127725.01	128984.01	121044.97	256709.02	247382.03
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	2708.65	1793.12	4066.67	4501.77	7927.15
	(d) Others	447.71	485.51	611.99	933.22	1223.80
2	Other Income	42832.18	43980.04	71458.93	86812.22	136666.42
A	Total Income (1 + 2)	512916.70	513196.66	487416.37	1026113.36	966220.45
3	Interest Expended	296991.09	288517.72	261590.87	585508.81	529239.53
4	Operating Expenses (e) + (f)	96820.98	94923.29	88264.97	191744.27	174181.15
	(e) Employees cost	53203.44	55432.25	50970.37	108635.69	102069.01
	(f) Other Operating expenses (All items exceeding 10 % of the total expenditure excluding interest expenditure may be shown separately)	43617.54	39491.04	37294.60	83108.58	72112.14
B	Total Expenditure (3 + 4) (excluding provisions and contingencies)	393812.07	383441.01	349855.84	777253.08	703420.68
C	Operating Profit (A-B) (Profit before Provisions and Contingencies)	119104.63	129755.65	137560.53	248860.28	262799.77
D	Provisions (other than tax) and Contingencies	100433.62	102956.15	74455.44	203389.77	146011.02
	of which provisions for Non-Performing Assets	75247.99	45659.51	63335.78	120907.50	131529.73
E	Exceptional items	0.00	0.00	0.00	0.00	0.00
F	Profit from ordinary activities before tax (C-D-E)	18671.01	26799.50	63105.09	45470.51	116788.75
G	Provision for Taxes	3656.58	5868.12	17950.79	9524.70	34393.91
H	Net Profit from Ordinary Activities after tax(F-G)	15014.43	20931.38	45154.30	35945.81	82394.84
I	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
J	a) Net Profit for the period (H-I)	15014.43	20931.38	45154.30	35945.81	82394.84
	Share of earning in Associates(RRBs)					
	Minority Interest					
	b) Net Profit for the period (after Minority Interest)	15014.43	20931.38	45154.30	35945.81	82394.84
5	Paid-up equity share capital (Face Value of each share - ₹10/-)	48029.17	48029.17	48029.17	48029.17	48029.17
6	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1534668.58	1534668.58	1398129.96	1534668.58	1398129.96
7	Analytical Ratios					
	(i) Percentage of shares held by Government of India	81.73	81.71	82.10	81.73	82.10
	(ii) Capital Adequacy Ratio (Basel III)	12.73%	12.77%	13.16%	12.73%	13.16%
	a) Common Equity Tier (CET) 1 Ratio	11.20%	11.22%	11.30%	11.20%	11.30%
	b) Additional Tier 1 Ratio	0.33%	0.33%	0.36%	0.33%	0.36%
	(iii) Earnings Per Share					
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**3.13	**4.36	**9.40	**7.49	**17.16
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**3.13	**4.36	**9.40	**7.49	**17.16
	(iv) (a) Amount of gross non-performing assets	1233360.95	1182759.51	962394.88	1233360.95	962394.88
	(b) Amount of net non-performing assets	705984.99	599862.06	474820.86	705984.99	474820.86
	(c) % of Gross NPAs	7.16	7.20	6.67	7.16	6.67
	(d) % of Net NPAs	4.23	3.79	3.41	4.23	3.41
	(v) Return on Assets (annualised %)	0.23	0.33	0.79	0.28	0.73

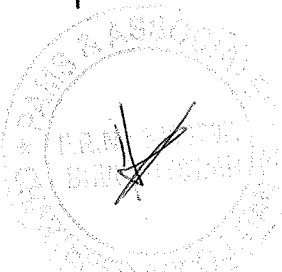
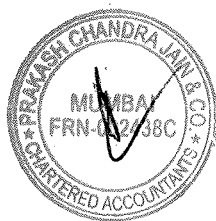
** Not annualised

Place : Chennai
Date : 09.11.2018


M K Bhattacharya
Executive Director


A S Rajeev
Executive Director


Padmaja Chunduru
Managing Director & CEO



Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018 (Reviewed)	30.06.2018 (Reviewed)	30.09.2017 (Reviewed)	30.09.2018 (Reviewed)	30.09.2017 (Reviewed)	31.03.2018 (Audited)
Part A. Business Segments						
I. Segment Revenue						
(a) Treasury Operations	1 33 700.08	1 35 631.21	1 60 609.95	2 69 331.29	3 23 780.72	6 12 428.22
(b) Corporate / Wholesale Banking	1 78 252.26	1 89 032.04	1 67 168.84	3 67 284.30	3 28 450.59	6 78 263.57
(c) Retail Banking	1 95 475.00	1 83 693.20	1 56 009.52	3 79 168.20	3 07 805.87	6 43 803.15
(d) Other Banking operations	5 489.36	4 840.21	3 628.06	10 329.57	6 183.27	17 453.48
Total	5 12 916.70	5 13 196.66	4 87 416.37	10 26 113.36	9 66 220.45	19 51 948.42
Less : Inter segment Revenue						
Income from operations	5 12 916.70	5 13 196.66	4 87 416.37	10 26 113.36	9 66 220.45	19 51 948.42
II. Segment Results- Profit before tax						
(a) Treasury Operations	35 393.74	33 109.85	75 280.96	68 503.59	1 43 360.39	2 34 574.97
(b) Corporate / Wholesale Banking	38 554.30	47 738.57	31 254.63	86 292.87	60 628.33	1 30 994.02
(c) Retail Banking	41 337.86	45 304.49	28 608.02	86 642.35	54 998.78	1 21 589.65
(d) Other Banking Operations	3 818.73	3 602.74	2 416.92	7 421.47	3 812.27	12 940.34
Total	1 19 104.63	1 29 755.65	1 37 560.53	2 48 860.28	2 62 799.77	5 00 098.98
Add : (i) Other Un-allocable Income		.00	.00			.00
(ii) Exceptional item		.00	.00			.00
Less : (i) Minority Interest		.00	.00			.00
(ii) Other Un-allocated Expenditure	1 00 433.62	1 02 956.15	74 455.44	2 03 389.77	1 46 011.02	3 92 456.76
III. Total Profit Before Tax	18 671.01	26 799.50	63 105.09	45 470.51	1 16 788.75	1 07 642.22
Less : Provisions for taxation	3 656.58	5 868.12	17 950.79	9 524.70	34 393.91	- 18 257.06
IV. Profit after tax	15 014.43	20 931.38	45 154.30	35 945.81	82 394.84	1 25 899.28
V. Other Information						
Segment Assets						
(a) Treasury Operations	76 07 607.32	74 07 358.16	74 02 719.50	76 07 607.32	74 02 719.50	77 67 931.99
(b) Corporate Banking	93 23 022.35	91 58 449.35	81 87 800.63	93 23 022.35	81 87 800.63	91 07 297.08
(c) Retail Banking	93 77 937.25	87 01 758.09	75 86 785.29	93 77 937.25	75 86 785.29	85 83 687.36
(d) Other Banking Operations	.00	.00	55.75	.00	55.75	.00
(e) Unallocated Corporate Assets	- 1 44 332.97	- 1 92 142.02	- 1 81 548.75	- 1 44 332.97	- 1 81 548.75	- 1 87 334.17
Total	2 61 64 233.95	2 50 75 423.58	2 29 95 812.42	2 61 64 233.95	2 29 95 812.42	2 52 71 582.26
Segment Liabilities						
(a) Treasury Operations	69 52 390.89	68 28 139.79	67 20 974.77	69 52 390.89	67 20 974.77	72 49 390.99
(b) Corporate Banking	85 09 828.29	82 92 207.38	73 89 767.16	85 09 828.29	73 89 767.16	82 09 863.93
(c) Retail Banking	85 66 761.73	78 54 655.06	68 52 707.16	85 66 761.73	68 52 707.16	77 18 896.14
(d) Other Banking Operations	.00	.00	.00	0	0	.00
(e) Unallocated Corporate Liabilities	2 48 055.96	2 32 790.54	2 35 009.02	2 48 055.96	2 35 009.02	2 48 589.36
(f) Capital, Reserves and Surplus	18 87 197.08	18 67 630.81	17 97 354.31	18 87 197.08	17 97 354.31	18 44 841.84
Total	2 61 64 233.95	2 50 75 423.58	2 29 95 812.42	2 61 64 233.95	2 29 95 812.42	2 52 71 582.26
VI. Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Treasury Operations	6 55 216.43	5 79 218.37	6 81 744.73	6 55 216.43	6 81 744.73	5 18 541.00
(b) Corporate / Wholesale Banking	8 13 194.06	8 66 241.97	7 98 033.47	8 13 194.06	7 98 033.47	8 97 433.15
(c) Retail Banking	8 11 175.52	8 47 103.03	7 34 078.13	8 11 175.52	7 34 078.13	8 64 791.22
(d) Other Banking Operations	.00	.00	55.75	.00	55.75	.00
(e) Unallocated	- 3 92 388.93	- 4 24 932.56	- 4 16 557.77	- 3 92 388.93	- 4 16 557.77	- 4 35 923.53
Total	18 87 197.08	18 67 630.81	17 97 354.31	18 87 197.08	17 97 354.31	18 44 841.84
Part B - Geographic Segments						
I. Revenue						
a) Domestic Operations	5 03 388.90	5 04 531.21	4 79 908.46	10 07 920.11	9 50 603.88	19 21 519.06
b) Foreign Operations	9 527.80	8 665.45	7 507.91	18 193.25	15 616.57	30 429.36
Total	5 12 916.70	5 13 196.66	4 87 416.37	10 26 113.36	9 66 220.45	19 51 948.42
II. Assets						
a) Domestic Operations	2 51 89 158.39	241 89 773.43	223 05 368.94	2 51 89 158.39	2 23 05 368.94	2 43 59 799.45
b) Foreign Operations	9 75 075.56	8 85 650.15	6 90 443.48	9 75 075.56	6 90 443.48	9 11 782.81
Total	2 61 64 233.95	2 50 75 423.58	2 29 95 812.42	2 61 64 233.95	2 29 95 812.42	2 52 71 582.26

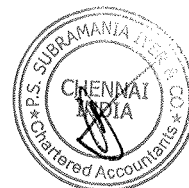
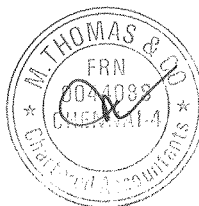
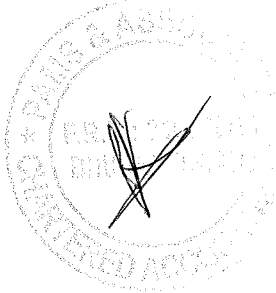
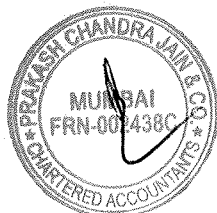
Notes : 1. Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible.
2. Figures of the previous period have been regrouped wherever considered necessary to conform to current period classification.

Place : Chennai
Date : 09.11.2018

M K Bhattacharya
Executive Director

A S Rajeev
Executive Director

Padmaja Chunduru
Managing Director & CEO





Corporate Office, Chennai

Particulars	STANDALONE		
	(Rs. in lakhs)		
	As on 30.09.2018 (Reviewed)	As on 30.09.2017 (Reviewed)	As on 31.03.2018 (Audited)
LIABILITIES			
Capital	48029.17	48029.17	48029.17
Reserves and Surplus	1839167.91	1749325.15	1796812.67
Deposits	21952257.30	19866881.71	20829422.17
Borrowings	1749381.69	812936.77	1976017.07
Other Liabilities & Provisions	575397.88	518639.63	621301.18
TOTAL	26164233.95	22995812.43	25271582.26
ASSETS			
Cash & Balances with R B I	1054125.36	417986.34	1050160.02
Balances with Banks and Money at Call and Short Notice	513784.23	409960.80	242618.80
Investments	6718159.69	6867359.55	7139776.65
Advances	16696660.98	13920608.32	15656892.85
Fixed Assets	340211.64	342708.41	341834.55
Other Assets	841292.05	1037189.01	840299.39
TOTAL	26164233.95	22995812.43	25271582.26

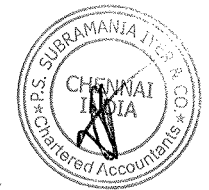
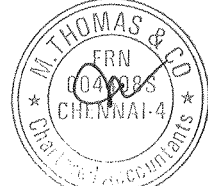
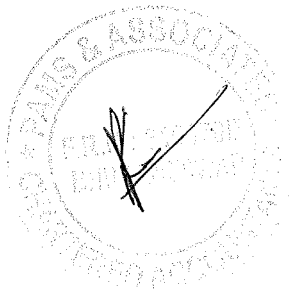
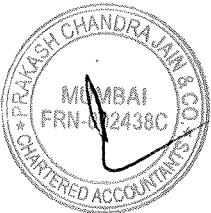

M K Bhattacharya
Executive Director


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Managing Director & CEO

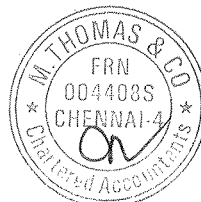
Place : Chennai

Date : 09.11.2018



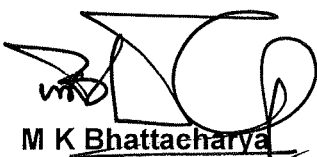
Notes forming part of the Standalone Unaudited Financial Results (Reviewed) of the Bank for the Quarter/half year ended September 30, 2018

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on November 9, 2018. The results have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above financial results for the quarter / half year ended September 30, 2018 have been prepared following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended March 31, 2018.
3. The financial results for the quarter / half year ended September 30, 2018 have been arrived at after considering provision for Loan Losses, restructured assets, Standard Assets, Stressed sector accounts, Employees' wage revision, income tax, Depreciation on Investments and Fixed Assets, provision for Employees' benefits and other necessary provisions on the basis of prudential norms and directions & approval issued by RBI. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
4. In accordance with RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 banks are required to make Pillar 3 disclosures under Basel III capital requirements. The disclosures are available on the Bank's website www.indianbank.in. These Pillar 3 disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.
5. During the half year, the bank has appropriated the recovery of ₹ 94.61 Crore in a fully provided NPA account in accordance with the resolution plan approved vide order of the National Company Law Tribunal (NCLT). Based on a legal opinion obtained and pending issuance of final order on the appeal filed, the amount recovered has been considered as part of NPA recovery.
6. As per RBI letter No DBR No.BP.15199/21.04.048/2016-17 dated June 23, 2017 and letter No DBR No.BP.BC.1949/ 21.04.048/2017-18 dated August 28, 2017, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of Rs.1885.08 crore (75.47% of balance outstanding) as on September 30, 2018.
7. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of Rs. 9.11 Crore as on September 30, 2018.
8. RBI vide its circular DBR.No.BP.BC.102/21.04.048/2017-18 dated April 2, 2018 and DBR.No.BP.BC.113/21.04.048/2017-18 dated June 15, 2018 has permitted banks to spread provisioning for mark to market (MTM) losses on investments held in AFS and HFT category for the quarters ended December 31, 2017, March 31, 2018 and June 30, 2018. The losses can be spread over four quarters, commencing from the quarter in which the loss has been incurred. The bank has availed the relaxation permitted and has provided an amount of Rs. 279.76 crores towards proportionate provision for the quarter ended September 30, 2018. The balance provision requirement of Rs. 356.34 Crore has been deferred to subsequent two quarters.

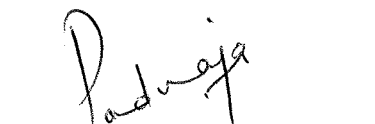


9. RBI vide Circular no DBR.No.BP.BC.108/21.04.048/2017-18 dated June 6,2018 permitted banks to continue the exposure to MSME borrowers to be classified as standard assets where the dues between September 1, 2017 and December 31, 2018 are paid not later than 180 days from their respective original due dates. Accordingly, the Bank has retained advances of Rs. 553.74 crores as standard asset as on September 30,2018. In accordance with the provisions of the circular, the Bank has not recognized Interest income of Rs. 22.95 crore and is maintaining a standard asset provision of Rs. 27.69 crore as on September 30, 2018 in respect of such accounts.
10. RBI vide its communication DBR. No.BP.BC.9730/21.04.018/2017-18 dated April 27, 2018 has given the option to Banks to spread additional liability on account of enhancement in gratuity limits from Rs. 10 lakhs to Rs 20 lakhs from March 29, 2018 under the Payment of Gratuity Act, 1972, over four quarters beginning with the quarter ended March 31,2018. The bank has exercised the option and charged unamortized gratuity expense of Rs. 8.11 crore for the quarter ended September 30, 2018 and balance Rs. 8.11 crore has been deferred to next quarter.
11. Pending settlement of the Bipartite agreement on wage revision (due from November, 2017), an adhoc amount of Rs. 39 crore has been provided during the current quarter towards wage revision and cumulative provision held as on September 30, 2018 for wage revision is Rs. 143 crore.
12. Non Performing Loan Provision Coverage Ratio is 60.82 % as on September 30, 2018.
13. Figures for the corresponding previous periods have been regrouped / reclassified, wherever considered necessary.
14. The number of investors' complaints received and disposed off during the period from July 01,2018 to September 30,2018:

Beginning : Nil	Received : 18	Resolved :18	Closing : Nil
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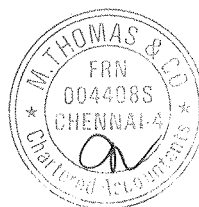
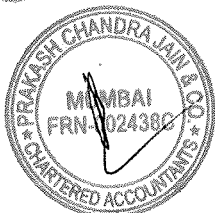

M K Bhattacharya
 Executive Director


A S Rajeev
 Executive Director


Padmaja Chundurur
 Managing Director & CEO

Place: Chennai

Date : November 09, 2018



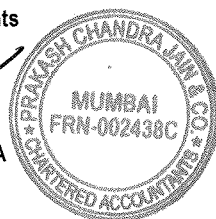
Limited Review Report

To
The Board of Directors
Indian Bank
Chennai

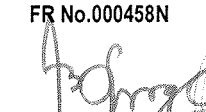
1. We have reviewed the accompanying statement of standalone unaudited financial results of INDIAN BANK (the "Bank") for the Quarter/ Half Year ended September 30, 2018. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid financial results have not been reviewed by us. These financial results are the responsibility of the Bank's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The financial results incorporate the relevant returns of 20 branches and Treasury branch reviewed by us and returns in respect of 2809 branches including 3 foreign branches not reviewed by us. The foreign branches at Singapore, Columbo and Jaffna were reviewed by other firm of auditors specially appointed for this purpose. In the conduct of our review, we have relied on the review reports in respect of non-performing assets submitted by the concurrent auditors of 244 branches and inspection teams of the bank for 327 branches to the bank management. These review reports cover 66.45 per cent of the advances portfolio of the Bank (excluding food credit of the Bank) and 95.02 per cent of non-performing assets of the Bank as on September 30, 2018. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches / zones of the Bank.
4. Based on our review as aforesaid, subject to limitations in scope as mentioned in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon, prepared in accordance with applicable Accounting Standards and other prevailing recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Reserve Bank of India Circular Ref. No. RBI/2016-17/29 – DBS.ARS.No.BC.2/08.91.001/2016-17 dated July 28, 2016 with respect to Half yearly/Quarterly review of accounts of public sector banks, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For PRAKASH CHANDRA JAIN & CO
Chartered Accountants
FR No. 002438C


PRATIBHA SHARMA
Partner
(M No. 400755)




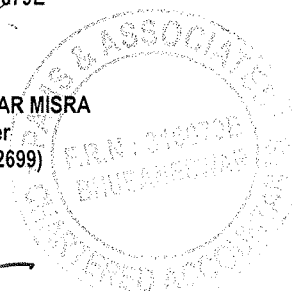
For GANDHI MINOCHA & CO.
Chartered Accountants
FR No.000458N


BHUPINDER SINGH
Partner
(M. No. 092857)



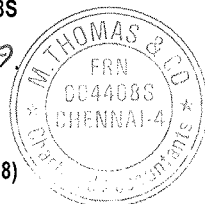
For PAMS & ASSOCIATES
Chartered Accountants
FR No.316079E


PRAMOD KUMAR MISRA
Partner
(M. No 052699)



For M. THOMAS & CO
Chartered Accountants
FR No.004408S


JEROME
Partner
(M. No. 024428)



For P. S. SUBRAMANIA IYER & CO
Chartered Accountants
FR No.004104S


N SUNDARARAMAN
Partner
(M. No 033986)



Place : Chennai
Date : November 9, 2018