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Corporate Office
Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref : ISC / 379/ 2018-19

08.08.2018

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051.	The Manager B S E Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001.
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Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB - Scrip Code: 532814

Anent the above, we enclose the statement showing the Standalone Reviewed Financial Results of the Bank for the quarter ended June 30, 2018 and Notes forming part of the Financial Results, approved by the Board of Directors of the Bank at its meeting held on August 08, 2018 at Chennai.

We also send herewith the Limited Review Report of the Statutory Central Auditors of the Bank for the quarter ended June 30, 2018.

We request you to take on record the same.

Yours faithfully,

(Bimal Shah)

Company Secretary & Compliance Officer

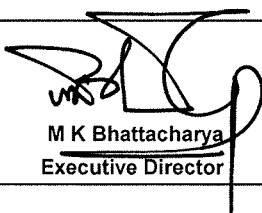
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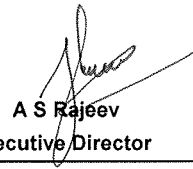
Reviewed Financial Results for the Quarter ended 30th June 2018

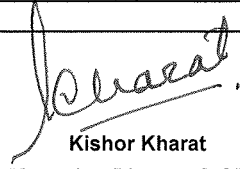
		₹ in lakhs			
	Particulars	Quarter ended			Year ended
		30.06.2018 (Reviewed)	31.03.2018 (Audited)	30.06.2017 (Reviewed)	31.03.2018 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	469216.62	446388.63	413596.59	1711364.69
	(a) Interest/discount on advances/bills	337953.98	309747.56	282787.24	1185714.13
	(b) Income on investments	128984.01	134285.75	126337.06	511315.22
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	1793.12	1902.63	3860.48	12164.59
	(d) Others	485.51	452.69	611.81	2170.75
2	Other Income	43980.04	49031.90	65207.49	240583.73
A	Total Income (1 + 2)	513196.66	495420.53	478804.08	1951948.42
3	Interest Expended	288517.72	282617.23	267648.66	1085009.31
4	Operating Expenses (e) + (f)	94923.29	96426.46	85916.18	366840.13
	(e) Employees cost	55432.25	54836.54	51098.64	210025.38
	(f) Other Operating expenses (All items exceeding 10 % of the total expenditure excluding interest expenditure may be shown separately)	39491.04	41589.92	34817.54	156814.75
B	Total Expenditure (3 + 4) (excluding provisions and contingencies)	383441.01	379043.69	353564.84	1451849.44
C	Operating Profit (A-B) (Profit before Provisions and Contingencies)	129755.65	116376.84	125239.24	500098.98
D	Provisions (other than tax) and Contingencies	102956.15	154633.68	71555.58	392456.76
	of which provisions for Non-Performing Assets	45659.51	177203.20	68193.95	347281.69
E	Exceptional items	0.00	0.00	0.00	0.00
F	Profit from ordinary activities before tax (C-D-E)	26799.50	-38256.84	53683.66	107642.22
G	Provision for Taxes	5868.12	-51454.92	16443.12	-18257.06
H	Net Profit from Ordinary Activities after tax(F-G)	20931.38	13198.08	37240.54	125899.28
I	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
J	a) Net Profit for the period (H-I)	20931.38	13198.08	37240.54	125899.28
	Share of earning in Associates(RRBs)				
	Minority Interest				
	b) Net Profit for the period (after Minority Interest)	20931.38	13198.08	37240.54	125899.28
5	Paid-up equity share capital (Face Value of each share - ₹10/-)	48029.17	48029.17	48029.17	48029.17
6	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1534668.58	1534668.58	1398129.96	1534668.58
7	Analytical Ratios				
	(i) Percentage of shares held by Government of India	81.71	81.87	82.10	81.87
	(ii) Capital Adequacy Ratio (Basel III)	12.77%	12.55%	13.58%	12.55%
	a) Common Equity Tier (CET) 1 Ratio	11.22%	11.00%	11.71%	11.00%
	b) Additional Tier 1 Ratio	0.33%	0.33%	0.38%	0.33%
	(iii) Earnings Per Share				
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**4.36	**2.75	**7.75	26.21
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**4.36	**2.75	**7.75	26.21
	(iv) (a) Amount of gross non-performing assets	1182759.51	1199014.00	965301.74	1199014.00
	(b) Amount of net non-performing assets	599862.06	595957.20	523861.19	595957.20
	(c) % of Gross NPAs	7.20	7.37	7.21	7.37
	(d) % of Net NPAs	3.79	3.81	4.05	3.81
	(v) Return on Assets (annualised %)	0.33	0.21	0.66	0.53

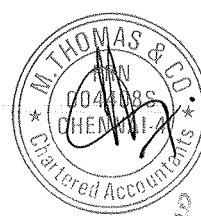
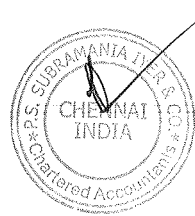
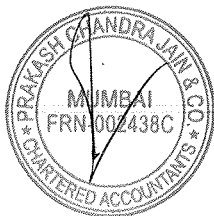
** Not annualised

Place : Chennai
Date : 08.08.2018


M K Bhattacharya
Executive Director


A S Rajeev
Executive Director


Kishor Kharat
Managing Director & CEO



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Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Part A. Business Segments	(Reviewed)	(Audited)	(Reviewed)	(Audited)
I. Segment Revenue				
(a) Treasury Operations	1 35 631.21	1 43 246.72	1 63 170.77	6 12 428.22
(b) Corporate / Wholesale Banking	1 89 032.04	1 76 642.82	1 61 281.75	6 78 263.57
(c) Retail Banking	1 83 693.20	1 70 061.02	1 51 796.35	6 43 803.15
(d) Other Banking operations	4 840.21	5 469.97	2 555.21	17 453.48
Total	5 13 196.66	4 95 420.53	4 78 804.08	19 51 948.42
Less : Inter segment Revenue				
Income from operations	5 13 196.66	4 95 420.53	4 78 804.08	19 51 948.42
II. Segment Results- Profit before tax				
(a) Treasury Operations	33 109.85	44 415.23	68 079.43	2 34 574.97
(b) Corporate / Wholesale Banking	47 738.57	34 725.25	29 373.70	1 30 994.02
(c) Retail Banking	45 304.49	32 874.67	26 390.76	1 21 589.65
(d) Other Banking Operations	3 602.74	4 361.69	1 395.35	12 940.34
Total	1 29 755.65	1 16 376.84	1 25 239.24	5 00 098.98
Add : (i) Other Un-allocable Income		.00	.00	.00
(ii) Exceptional item		.00	.00	.00
Less : (i) Minority Interest		.00	.00	.00
(ii) Other Un-allocated Expenditure	1 02 956.15	1 54 633.68	71 555.58	3 92 456.76
III. Total Profit Before Tax	26 799.50	- 38 256.84	53 683.66	1 07 642.22
Less : Provisions for taxation	5 868.12	- 51 454.92	16 443.12	- 18 257.06
IV. Profit after tax	20 931.38	13 198.08	37 240.54	1 25 899.28
V. Other Information				
Segment Assets				
(a) Treasury Operations	74 07 358.16	77 67 931.99	70 42 060.70	77 67 931.99
(b) Corporate Banking	91 58 449.35	91 07 297.08	78 51 359.75	91 07 297.08
(c) Retail Banking	87 01 758.09	85 83 687.36	71 49 129.05	85 83 687.36
(d) Other Banking Operations	.00	.00	55.75	.00
(e) Unallocated Corporate Assets	- 1 92 142.02	- 1 87 334.17	- 1 35 667.58	- 1 87 334.17
Total	2 50 75 423.58	2 52 71 582.26	2 19 06 937.67	2 52 71 582.26
Segment Liabilities				
(a) Treasury Operations	68 28 139.79	72 49 390.99	65 50 858.86	72 49 390.99
(b) Corporate Banking	82 92 207.38	82 09 863.93	69 99 146.92	82 09 863.93
(c) Retail Banking	78 54 655.06	77 18 896.14	63 83 612.32	77 18 896.14
(d) Other Banking Operations	.00	.00	.00	.00
(e) Unallocated Corporate Liabilities	2 32 790.54	2 48 589.36	2 21 201.99	2 48 589.36
(f) Capital, Reserves and Surplus	18 67 630.81	18 44 841.84	17 52 117.58	18 44 841.84
Total	2 50 75 423.58	2 52 71 582.26	2 19 06 937.67	2 52 71 582.26
VI. Capital Employed				
(Segment Assets - Segment Liabilities)				
(a) Treasury Operations	5 79 218.37	5 18 541.00	4 91 201.84	5 18 541.00
(b) Corporate / Wholesale Banking	8 66 241.97	8 97 433.15	8 52 212.83	8 97 433.15
(c) Retail Banking	8 47 103.03	8 64 791.22	7 65 516.73	8 64 791.22
(d) Other Banking Operations	.00	.00	55.75	.00
(e) Unallocated	- 4 24 932.56	- 4 35 923.53	- 3 56 869.57	- 4 35 923.53
Total	18 67 630.81	18 44 841.84	17 52 117.58	18 44 841.84
Part B - Geographic Segments				
I. Revenue				
a) Domestic Operations	5 04 531.21	4 87 769.02	4 70 695.42	19 21 519.06
b) Foreign Operations	8 665.45	7 651.52	8 108.66	30 429.36
Total	5 13 196.66	4 95 420.54	4 78 804.08	19 51 948.42
II. Assets				
a) Domestic Operations	2 41 89 773.43	243 59 799.45	209 97 876.94	2 43 59 799.45
b) Foreign Operations	8 85 650.15	9 11 782.81	9 09 060.73	9 11 782.81
Total	2 50 75 423.58	2 52 71 582.26	2 19 06 937.67	2 52 71 582.26

Notes : 1. Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible.
2. Figures of the previous period have been regrouped wherever considered necessary to conform to current period classification.

Place : Chennai
Date : 08.08.2018

M K Bhattacharya
Executive Director

A S Rajeev
Executive Director

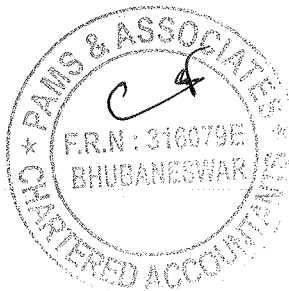
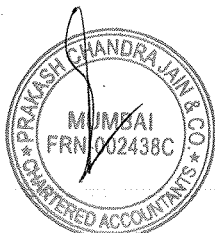
Kishor Kharat
Managing Director & CEO



(Signature of M K Bhattacharya)

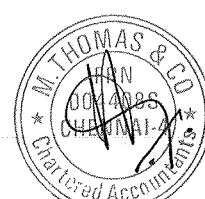
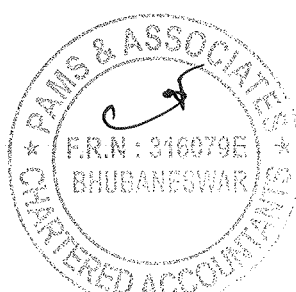
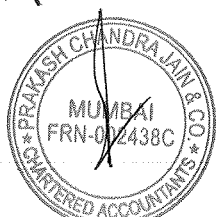
(Signature of A S Rajeev)

(Signature of Kishor Kharat)



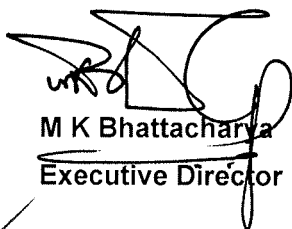
Notes forming part of the Standalone Unaudited Financial Results (Reviewed) of the Bank for the Quarter ended June 2018

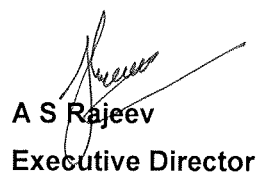
1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in the meeting held on August 08, 2018. The results have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above financial results for the quarter ended 30th June 2018 have been prepared following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended 31st March 2018.
3. The financial results for the quarter ended 30th June 2018 have been arrived at after considering provision for Loan Losses in accordance with the extant guidelines and directions of RBI on Prudential Norms for 'Income Recognition, Asset Classification and Provisioning', Provision for Standard assets, Stressed sector accounts, Employees' wage revision, income tax, Depreciation on Investments and Fixed Assets, provision for Employees' benefits and other necessary provisions. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
4. As per RBI directions issued during the financial year ended 31st March, 2018 in respect of select borrowal accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank was required to make additional provision over and above IRAC norms. As per RBI communication DBR.BP.8756/21.04.048/2017-18 dated April 2, 2018, Bank has made a provision of Rs. 186.00 crore for the quarter ended 30th June 2018.
5. During the quarter, the bank has appropriated the recovery of Rs. 94.61 crore in a fully provided NPA account in accordance with the resolution plan approved vide order of the National Company Law Tribunal (NCLT). Based on a legal opinion obtained and pending issuance of final order from National Company Law Appellate Tribunal (NCALT) on the appeal filed, the amount recovered has been considered as part of NPA recovery.
6. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/13-14 dated January 15, 2014 and holds a provision of ₹ 10.24 Crores as on 30.06.2018.
7. RBI vide its circular DBR.No.BP.BC.102/21.04.048/2017-18 dated April 2, 2018 and DBR.No.BP.BC.113/21.04.048/2017-18 dated June 15, 2018 has permitted banks to spread provisioning for mark to market (MTM) losses on investments held in AFS and HFT for the quarters ended 31st December, 2017, 31st March, 2018 and 30th June, 2018. The losses can be spread over four quarters, commencing from the quarter in which the loss has been incurred. Accordingly bank has charged depreciation on investments and provided ₹ 362.75 Crores as on 30.06.2018 and balance MTM loss of ₹ 636.10 Crores has been carried forward to subsequent quarters.
8. In accordance with RBI guidelines, the Bank has shifted the securities from HTM to AFS category amounting to ₹ 2436.71 Crores and from AFS to HTM category amounting to ₹ 7262.27 Crores during the quarter ended June 30, 2018 and the resultant depreciation of ₹ 535.73 Crores on shifting from AFS to HTM category has been accounted in the books.



9. RBI vide Circular no. DBR.No.BP.BC.108/21.04.048/2017-18 dated June 6, 2018 permitted banks to continue the exposure to MSME borrowers to be classified as standard assets where the dues between September 1, 2017 and December 31, 2018 are paid not later than 180 days from their respective original due dates. Accordingly, the Bank has retained advances of ₹ 248.06 Crores as standard asset as on June 30, 2018. In accordance with the provisions of the circular, the Bank has not recognized interest income of ₹ 8.03 Crores for the quarter and is maintaining a standard asset provision of ₹ 12.40 Crores as on June 30, 2018 in respect of such borrowers.
10. RBI vide its communication DBR. No.BP.BC.9730/21.04.018/2017-18 dated April 27,2018 has given the option to Banks to spread additional liability on account of enhancement in gratuity limits from ₹ 10 lakhs to ₹ 20 lakhs from March 29, 2018 under the Payment of Gratuity Act, 1972, over four quarters beginning with the quarter ended March 31,2018. The Bank has exercised the option and charged ₹ 8.11 Crores for the quarter out of an unamortized portion of ₹ 24.33 Crores as on March 31,2018.
11. In accordance with RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 banks are required to make Pillar 3 disclosures under Basel III capital requirements. The disclosures are available on the Bank's website www.indianbank.in. These Pillar 3 disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.
12. Non Performing Loan Provision Coverage Ratio is 64.38% as on 30.06.2018.
13. Figures for the corresponding previous periods have been regrouped / reclassified, wherever considered necessary.
14. The number of investors' complaints received and disposed off during the period April 01, 2018 to June 30, 2018:

Beginning : Nil	Received : 7	Resolved : 7	Closing : Nil
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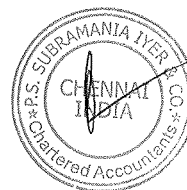
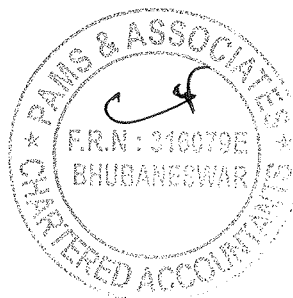
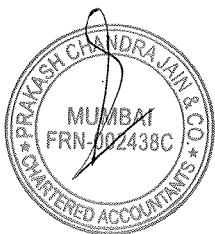

M K Bhattacharya
Executive Director


A S Rajeev
Executive Director


Kishor Kharat
Managing Director & CEO

Place: Chennai

Date : August 08, 2018




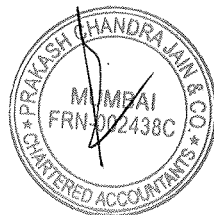
Limited Review Report

To
The Board of Directors
Indian Bank
Chennai

1. We have reviewed the accompanying statement of unaudited financial results of INDIAN BANK (the "Bank") for the Quarter ended 30th June 2018. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid financial results have not been reviewed by us. These financial results are the responsibility of the Bank's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. The financial results incorporate the relevant returns of 20 branches and Treasury branch reviewed by us, 3 foreign branches reviewed by other firms of auditors specially appointed for this purpose and unreviewed returns in respect of 2819 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets submitted by the concurrent auditors of 167 branches and inspection teams of the bank for 271 branches to the bank management. These review reports cover 65.49 per cent of the advances portfolio of the Bank (excluding outstanding advances of asset recovery branches and food credit of the Bank) and 99.23 per cent of non-performing assets of the Bank as on 30th June 2018. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches / zones of the Bank.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review as aforesaid, subject to limitations in scope as mentioned in Para 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon, prepared in accordance with applicable Accounting Standards and other prevailing recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Reserve Bank of India Circular Ref. No. RBI/2016-17/29 - DBS.ARS.No.BC.2/08.91.001/2016-17 dated 28.07.2016 with respect to Half yearly/Quarterly review of accounts of public sector banks, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For PRAKASH CHANDRA JAIN & CO
Chartered Accountants
FR No. 002438C


PRATEEK NALWAYA
Partner
(M No. 0414356)



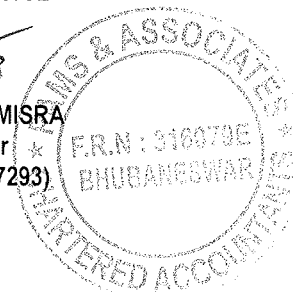
For GANDHI MINOCHA & CO.
Chartered Accountants
FR No.000458N


MANOJ BHARDWAJ
Partner
(M. No. 098606)

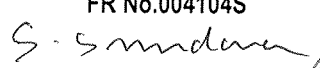


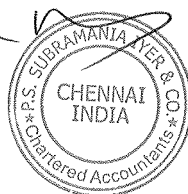
For PAMS & ASSOCIATES
Chartered Accountants
FR No.316079E


SATYAJIT MISRA
Partner
(M. No 057293)

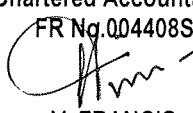


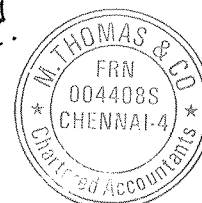
For P. S. SUBRAMANIA IYER & CO
Chartered Accountants
FR No.004104S


S SUNDARA RAMAN
Partner
(M. No 022137)



For M. THOMAS & CO
Chartered Accountants
FR No.004408S


V. FRANCIS
Partner
(M. No. 020983)



Place : Chennai
Date : 08.08.2018