

Corporate Identity Number: L74899DL1984PLC019218
Regd Office: MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41520070 Fax: 41503479

GSTIN: 07AAACI0149R1ZB

No. BSE/2023-2024/039

February 09, 2024

The Manager, Listing Department, Bombay Stock Exchange Limited 25th Floor, P.J. Towers, Dalal Street, Mumbai - 400001

Scrip Code: 500202

Re:

Outcome of Board Meeting - Submission of Standalone Unaudited Financial Results of the company for the quarter and nine months ended December 31, 2023 along with Limited Review Report submitted by the Statutory Auditors under IND-AS Rules.

Dear Sir/Madam,

In terms of Regulation 29(1)(a) of SEBI (LODR) Regulations, 2015, kindly be informed that in the meeting of the Board of Directors held today, Friday, the February 09, 2024, the Board on the recommendations of Audit Committee, have considered and taken on record the following:-

Standalone Unaudited Financial Results of the company along with Limited Review Report submitted by the Statutory Auditors for the quarter and nine months ended December 31, 2023 under IND-AS Rules as per copy enclosed, in compliance of Regulation 33 of SEBI (LODR) Regulations, 2015.

Extract of Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023 pursuant to Regulation 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting.

The above results will also be available on website of the company www.indialease.com and also available on the website of the Stock Exchange at www.bseindia.com

The above results are also being uploaded on the Listing Portal in XBRL and PDF format.

The Trading Window is closed since January 01, 2024 and shall reopen on February 12, 2024.

The Board meeting commenced at 01:15 p.m. and concluded at 02:30 p.m.

Kindly take the above information on record.

Yours faithfully,

For India Lease Development Limited

Rohit Madan

Manager, Company Secretary & CFO

JAGDISH CHAND & CO. CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA Phones: 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To
The Board of Directors
INDIA LEASE DEVELOPMENT LIMITED

Limited Review Report on unaudited financial results of INDIA LEASE DEVELOPMENT LIMITED for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

- 1. We have reviewed the accompanying Statement of unaudited financial results of INDIA LEASE DEVELOPMENT LIMITED (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of

Offices at PATNA, NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA)

Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, except

Fair Value Changes in the value of long-term investments has not been made in accompanying statement of unaudited financial results.

as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended 31 March 2024. In opinion of Management the effect of the same is not expected to be material.

Our report on the statement is not modified in respect of the above matter.

CHAN

New Delhi

For JAGDISH CHAND & CO.

Firm Registration Number: 000129N

Chartered Accountants

Pawan Kumar

Partner

Membership Number: 511057 ACCO

UDIN: 24511057 BKFJPK 9832

Date: 9 February 2024

Place of Signature: New Delhi



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website: www.indialease.com E-mail: info@indialease.com

GSTIN: 07AAACI0149R1ZB

STATEMENT OF STANDALONE UNAUDITED	FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
	DECEMBER 31, 2023

i Interior ii Interior ii Interior ii Reniii V Fee am Viii Salaliii I Tot III Tot III Tot III I Fee am V I Reniii I V III	Particulars venue from Operations erest Income vidend Income es and commission Income et gain on fair value changes et gain on derecognition of financial instruments under iortised cost category le of products (including Excise Duty) le of services hers (to be specified) tal revenue from operations her Income ovision no longer required written back	31.12.2023	he quarter er 30.09.2023 (Unaudited) 14.71 0.18 - - - - -	31.12.2022	Nine mon 31.12.2023 (Unaudited) 41.08 0.64 - - -	31.12.2022 (Unaudited) 36.73 1.48 - - -	Year Ended 31.03.2023 (Audited) 51.40 1.60
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i Interior	erest Income vidend Income Intal Income es and commission Income es and commission Income et gain on fair value changes It gain on derecognition of financial instruments under nortised cost category le of products (including Excise Duty) le of services hers (to be specified) Ital revenue from operations her Income	0.22 - - - - - - -		200000000000000000000000000000000000000			The second section is
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II Ottler Promise Missis Tool	her Income		14.89	13.20	41.72	38.21	53.00
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i Total	sc Income	0.02	-	0.09	0.03	3.68	4.09
iii Fee iii Ne am vi Co vii Pu viii cha wo lix En Exi Ott xiii Lee		0.02	-	0.09	0.03	3.68	4.09
i Exx i Fee iii Ne iv Ne am v Imp vi Co vii Pu viii che xi De xi Ott xii Lee	ıaı						
i Fin ii Fee iii Ne iv Ne am v Imp vi Co vii Pu viii cha wo ix En x De xi Ott xii Lee	tal Income (I + II)	13.96	14.89	13.29	41.75	41.89	57.09
i Fin Fee iii Ne iv Ne am v Imp vi Co vii Pu viii cha x De xi Ott xii Lee	penses			77			
ii Fee iii Ne am v Imp vi Co vii Pu viii cha wo ix Em x De xi Ottl	nance Costs	-	-	_	-	-	- 5
iii Ne iv Ne am v Imp vi Co vii Pu viii cha wo ix Em x De xi Ott xii Le	es and commission expense		-	-	-	- 1	-
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vi Co vii Pu viii cha wo ix Em x De xi Otl xii Le	nortised cost category			_	_	-	-
vii Pu viii cha wo ix Em x De xi Otl xii Le	pairment on financial instruments		1		_	_ !	_
viii cha wo ix Em x De xi Ott xii Le	ost of material consumed	-	-	_	_		
ix Em x De xi Ott xii Le	rchase of Stock-in-trade		-	-	_		
ix Em x De xi Ott xii Le	anges in Inventories of finished goods, stock-in-trade and		-	-	-	- 1	_
ix Em x De xi Ott xii Le	ork-in-progress					22.50	00.00
x De xi Otl xii Le	mployee benefits expense	8.31	8.06	7.50	24.47	22.56	32.29
xi Otl	epreciation, amortisation and impairment	0.02	0.02	0.05	0.06	0.14	0.18
xii Le	ther expenses	3.30	4.40	3.28	12.21	10.05	20.35
	egal & Professional Expenses	2.39	1.86	2.54	10.80	10.28	12.75
	pans Given written off		-	-	-		-
			_	-	_	-	-
xiv Int	ter Corporate Deposit written off			_			-
xv Pro	operty, Plant & Equipments written off						İ
IV To	otal Expenses	14.02	14.34	13.37	47.54	43.03	65.57
		(0.06)	0.55	(0.08)	(5.79)	(1.14)	(8.48
	ofit / (Loss) before Exceptional items and tax (III-IV)	(0.50)	1	(3.30)	'-'	-	
VI Ex		-					
VII Pr	cceptional items	(0.06)	0.55	(0.08)	(5.79)	(1.14)	(8.48
VIII Ta	ceptional items rofit / (Loss) before Tax (V-VI)	al .					
	rofit / (Loss) before Tax (V-VI)				i	1	_
	rofit / (Loss) before Tax (V-VI) ax expenses			-	-	1	ı
	rofit / (Loss) before Tax (V-VI) ax expenses) Current Tax		ļ .		-	-	-
(c) Tax adjustment (rofit / (Loss) before Tax (V-VI) ax expenses	•			-		-



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								7
ıx	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	(0.06)	0.55	(0.08)	(5.79)	(1.14)	(8.48)	-
x	Profit/(Loss) from discontinued operations	-		-	-	• .	-	-
ХI	Tax Expenses of discontinued operations		-	, , - (. · · ·	-	-	
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	.			-,	
XIII	Profit/(Loss) for the period (IX+XII)	(0.06)	0.55	(0.08)	(5.79)	(1.14)	(8.48))
XIV	Other comprehensive Income							ı
Α	(i) Items that will not be reclassified to profit and loss in subsequent period, net of tax	-	= "		-	-	58.30	- CHICAGO CONTRACTOR
	(ii) Items that will be reclassified to profit and loss in subsequent period, net of tax	-		-		• ·	-	-
	Subtotal (A)	-			-	-0	58.30	I
В	(i) Items that will be reclassified to profit or loss	-	-	-	-	-		-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-		-,	-	•	The second second
	Subtotal (B)	-		-	-	-	-	
	Other Comprehensive Income (A + B)	-	.=e ₂ 1	-			58.30	
xv	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(0.06)	0.55	(0.08)	(5.79)	(1.14)	49.82	
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1,470.02	1,470.02	1,470.02	1,470.02	1,470.02	1,470.02	
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet	-	. «	-		. =	(352.74))
XVIII	Earning per Equity Share (for continuing operations) (Face Value of Rs. 10/- each) Basic (Rs.) Diluted (Rs.)	(0.00) (0.00)	0.00 0.00	(0.00) (0.00)		500,000,000	(0.06 ₎ (0.06 ₎	
XIX	Earning per Equity Share (for discontinued operations) (Face Value of Rs. 10/- each)				,	o #	*	-
	Basic (Rs.) Diluted (Rs.)	-		. :		-	:- :-	The second second
xx	Earning per Equity Share (for continuing and discontinued operations) (Face Value of Rs. 10/- each)					(0.0%)	(0.00)	,
	Basic (Rs.) Diluted (Rs.)	(0.00) (0.00)	0.00 0.00	(0.00) (0.00)	(0.04) (0.04)	(0.01) (0.01)	(0.06) (0.06)	





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NOTES

- 1 The above Unaudited Financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Friday, February 09, 2024.
- 2 The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the company for the quarter and nine months ended December 31, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 3 This statement has been prepared in acorrdance with the Companies (Indian Accounting Standard) Rules. 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 5 The Company has discontinued fresh hire purchase/leasing business. The financial results have been prepared on a going concern basis despite Cumulative losses. The Management is of the view that the Company by realization of the assets will be able to generate enough funds to pay off its entire liabilities. In view of the above the accounts have been prepared on the assumption that the Company will continue as a Going Concern.
- The Code on Social Security, 2020 ('the Code) has been approved by the Parliament which inter-alia deals with employee benefits during employment post-employment. The Code has been published in the Gazette of India on September 20, 2020. The effective date of the Code and rotes thereunder be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognized post notification of the relevant provisions.
- 7 In view of carried forward losses and unabsorbed depreciation no provision for tax has been made.
- 8 Fair value changes in the value of long term investments will be considered in the audited accounts for the year ending March 31, 2024. The effect of the same is not expected to be material.
- 9 Previous year/periods figures have been regrouped / reclassified, whenever necessary.
- 10 The financial results are available on the website of Bombay Stock Exchange Ltd. (www.bseindia.com) and the website of the Company i.e www.indialease.com.

By order of the Board of Directors
For India Lease Development Limited

Place : New Delhi

Date: February 09, 2024

Rajiv Gupta Chairman

DIN 00022964

