



INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : www.indialease.com E-mail : info@indialease.com

No. BSE/2021--2022/014

July 29, 2021

BSE Limited
Listing Department
25th Floor, PJ Tower,
Dalal Street, Fort,
Mumbai, 400001

Scrip Code : 500202

Re: Submission of Standalone Unaudited Financial Results of the company for the quarter ended June 30, 2021 along with Limited Review Report submitted by Auditors under IND-As Rules

Dear Sir,

In terms of Regulation 29(1)(a) of SEBI (LODR) Regulations, 2015, kindly be informed that in the meeting of the Board of Directors held today, Thursday, the July 29, 2021, the Board on the recommendations of Audit Committee, have considered and taken on record the following

1. The Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2021.
2. Limited Review Reports of the Statutory Auditors on the Standalone Unaudited Financial Results of the Company for the quarter ended June 30, 2021, issued by the Statutory Auditors as required under Regulation 33 of the Listing Regulations.

Extract of Standalone Unaudited Financial Results for the quarter ended June 30, 2021 pursuant to Regulation 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting. The above results will also be available on company's website i.e www.indialease.com. The above results will be uploaded in XBRL format in Listing Portal within due time.

The Board Meeting commenced at 2.00 p.m. and concluded at 2.25 P.M.

Kindly acknowledge the receipt.

Thanking you,

For India Lease Development Limited

Rohit Madan
Manager, Company Secretary & CFO

Encl: As above



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GSTIN : 07AAACI0149R1ZB

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021					
(₹ in Lakhs except EPS)					
S.No.	Particulars	For the quarter ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Revenue from Operations				
i	Interest Income	25.01	16.06	16.17	64.96
ii	Dividend Income	-	-	-	-
iii	Rental Income	-	-	-	-
iv	Fees and commission Income	-	-	-	-
v	Net gain on fair value changes	-	-	-	-
vi	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
vii	Sale of products (including Excise Duty)	-	-	-	-
viii	Sale of services	-	-	-	-
ix	Others (to be specified)	-	-	-	-
I	Total revenue from operations	25.01	16.06	16.17	64.96
II	Other Income				
	Amount written back	-	-	-	-
	Provision no longer required written back	-	-	-	-
	Misc Income	0.19	5.00	0.26	5.27
	Total	0.19	5.00	0.26	5.27
III	Total Income (I + II)	25.20	21.06	16.43	70.23
	Expenses				
i	Finance Costs	-	-	-	-
ii	Fees and commission expense	-	-	-	-
iii	Net Loss on fair value changes	-	-	-	-
iv	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
v	Impairment on financial instruments	-	-	-	-
vi	Cost of material consumed	-	-	-	-
vii	Purchase of Stock-in-trade	-	-	-	-
viii	changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
ix	Employee benefits expense	8.05	7.86	7.84	34.57
x	Depreciation, amortisation and impairment	0.02	0.03	0.01	0.08
xi	Other expenses	3.04	12.15	2.52	20.97
xii	Legal & Professional Expenses	6.35	5.66	4.55	16.72
xiii	Bad Debts written off	-	-	-	-
IV	Total Expenses	17.46	25.70	14.92	72.35
V	Profit / (Loss) before Exceptional items and tax (III-IV)	7.74	(4.64)	1.51	(2.13)
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	7.74	(4.64)	1.51	(2.13)
VIII	Tax expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax charge	-	-	-	-
	(c) Tax adjustment (excess)/ short provision of earlier years	-	-	-	-





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IX	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	7.74	(4.64)	1.51	(2.13)
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	7.74	(4.64)	1.51	(2.13)
XIV	Other comprehensive Income				
A	(i) Items that will not be reclassified to profit and loss in subsequent period, net of tax	0.41	130.98	0.36	132.20
	(ii) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
	Subtotal (A)	0.41	130.98	0.36	132.20
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	0.41	130.98	0.36	132.20
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	8.15	126.34	1.87	130.07
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1,470.02	1,470.02	1,470.02	1,470.02
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet				(412.42)
XVIII	Earning per Equity Share (for continuing operations) (Face Value of Rs. 10/- each)				
	Basic (Rs.)	0.05	(0.03)	0.01	(0.01)
	Diluted (Rs.)	0.05	(0.03)	0.01	(0.01)
XIX	Earning per Equity Share (for discontinued operations) (Face Value of Rs. 10/- each)				
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
XX	Earning per Equity Share (for continuing and discontinued operations) (Face Value of Rs. 10/- each)				
	Basic (Rs.)	0.05	(0.03)	0.01	(0.01)
	Diluted (Rs.)	0.05	(0.03)	0.01	(0.01)





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- 1 The above Unaudited Financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Thursday, July 29, 2021.
- 2 The Statutory Auditors have carried out Limited Review of the Financial Results of the company for the quarter ended June 30, 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 5 The Company has assessed the possible impact of Covid-19 on its financial results based on external and internal information available up to date of approval of these financial results and concluded no adjustment is required in these results. The Company continues to monitor the future economic conditions.
- 6 The Company has discontinued fresh hire purchase/leasing business. The financial results have been prepared on a going concern basis despite Cumulative losses. The Management is of the view that the Company by realization of the assets will be able to generate enough funds to pay off its entire liabilities. In view of the above the accounts have been prepared on the assumption that the Company will continue as a Going Concern.
- 7 In view of carried forward losses and unabsorbed depreciation no provision for tax has been made.
- 8 The figures of the quarter ended on March 31, 2021 are the balancing figures between audited figures in respect of the full Financial Year and the Limited Review year-to-date published figures for the nine months period ended December 31, 2020.
- 9 Fair value changes in the value of long term investments will be considered in the audited accounts for the year ending March 31, 2022. The effect of the same is not expected to be material.
- 10 Previous year/periods figures have been regrouped / reclassified, whenever necessary.
- 11 The financial results are available on the website of Bombay Stock Exchange Ltd. (www.bseindia.com) and the website of the Company i.e www.indialease.com.

Place : New Delhi
Date : July 29, 2021



By order of the Board of Directors
For India Lease Development Limited

Rajiv Gupta
Chairman
DIN: 00022964



**JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS**

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To
The Board of Directors
INDIA LEASE DEVELOPMENT LIMITED

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30,
2021**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of INDIA LEASE DEVELOPMENT LIMITED (the 'Company') for the quarter ended June 30, 2021 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except

BRANCHES AT NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA)



- i. Fair Value Changes in the value of long term investments has not been made in above financial results

as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2022. In opinion of Management the effect of the same is not expected to be material.

Our report on the statement is not modified in respect of the above matter.

For JAGDISH CHAND & CO.

Firm Registration Number: 000129N

Chartered Accountants



Santosh Kumar Jha

Partner

Membership Number: 532638

UDIN: 21532638AAAA14P4999

Date: July 29, 2021

Place of Signature: New Delhi