

# INDIA INFRASPACE LIMITED

CIN: L45201GJ1995PLC024895

Regd. Office: 701, Sarap Building, Opp. Navjeevan Press, Ashram Road, Ahmedabad 380014.  
Phone: 079-27544003, Fax: 079-27543815, E-mail: investorindiainfraspac@gmail.com

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Date: 14/02/2020

To,  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

**BSE Code: 531343**

Dear Sir/ madam,

**Sub: Outcome of the Meeting of the Board of Directors of the Company held on 14<sup>th</sup> February, 2020.**

With reference to above, we hereby inform that meeting of Board of Directors of the Company was held today (i.e. 14/02/2020), in which Board of Directors of the company has considered following business:

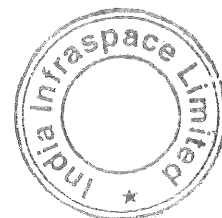
1. Approved and adopted the standalone and consolidated Unaudited Financial Results of the Company for the Quarter and nine months ended 30<sup>th</sup> June, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby enclose the Unaudited Financial Results (Standalone and Consolidated) of the Company's quarter and nine months ended 31<sup>st</sup> December, 2019 along with a copy of the Limited Review Report duly signed by the Auditors of the Company.

2. The Board has considered re-appointment of Mrs. Chetna A. Kapadia as an Independent Director of the company w.e.f. 30<sup>th</sup> March, 2020 up to 29<sup>th</sup> March, 2025, subject to approval of shareholders in ensuing Annual General Meeting of the Company.

The details required for above mentioned point no. 2, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in the enclosed Annexure.

3. Issuance of new share certificate(s) with re-organised distinctive numbers in exchange of old share certificate(s) with respect to all the shares held by the shareholders in physical form and for this purpose, Board of Directors has fixed Friday, 28<sup>th</sup> February, 2020 as the cut-off date for reckoning the list of shareholders holding shares in physical form, to whom the new share certificate(s) shall be issued.



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The meeting of Board of Directors commenced at 01:30 pm. and concluded at 03:10 p.m.

You are requested to take the same on record.

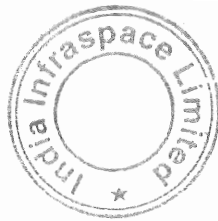
Thanking You,

Yours Faithfully,

For, India Infraspac Limited

*Pradip B. Shah*

**Pradip B. Shah**  
**Managing Director**  
**DIN: 00297120**  
**Encl: a.a**



# INDIA INFRA SPACE INDUSTRIES LIMITED

Registered Office: 701 Sarap Building, Opp. Navjeevan Press, Ashram Road Ahmedabad -380014.

CIN : L45201GJ1995PLC024895

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019.

(Rs. in Lacs except per share data)

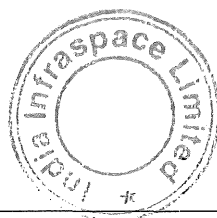
Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2019	30/09/2019	31-12-2018	31/12/2019	31-12-2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 <b>Income from Operations</b>						
(a) Revenue from operations	0.00	0.00	126.25	0.00	132.26	268.22
(b) Other Income	0.00	0.00	0.00	0.00	0.67	0.67
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>126.25</b>	<b>0.00</b>	<b>132.93</b>	<b>268.89</b>
2 <b>Expenses</b>						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	125.85	0.00	131.85	267.56
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.24	0.12	0.00	0.86	0.00	0.00
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	1.70	0.18	0.79	5.19	4.15	12.32
<b>Total Expenses</b>	<b>1.94</b>	<b>0.30</b>	<b>126.64</b>	<b>6.05</b>	<b>136.00</b>	<b>279.88</b>
3 <b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>-1.94</b>	<b>-0.30</b>	<b>-0.39</b>	<b>-6.05</b>	<b>-3.07</b>	<b>-10.99</b>
4 <b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
5 <b>Profit/(Loss) before tax (3-4)</b>	<b>-1.94</b>	<b>-0.30</b>	<b>-0.39</b>	<b>-6.05</b>	<b>-3.07</b>	<b>-10.99</b>
6 <b>Tax Expense</b>						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7 <b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>-1.94</b>	<b>-0.30</b>	<b>-0.39</b>	<b>-6.05</b>	<b>-3.07</b>	<b>-10.99</b>
8 <b>Profit (Loss) from discontinuing operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
9 <b>Tax Expense of discontinuing operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
10 <b>Profit (Loss) from discontinuing operations (after tax)(8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11 <b>Other Comprehensive Income</b>						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12 <b>Total Comprehensive Income for the period</b>	<b>-1.94</b>	<b>-0.30</b>	<b>-0.39</b>	<b>-6.05</b>	<b>-3.07</b>	<b>-10.99</b>
13 <b>Paid-up equity share capital (Face value of Rs. 10/- each)</b>	280.00	280.00	280.00	280.00	280.00	280.00
14 <b>Other Equity</b>						-32.13
15 <b>Earnings Per Share (before extraordinary items) (not annualised):</b>						
(a) Basic	-0.07	-0.01	-0.01	-0.22	-0.11	-0.39
(b) Diluted	-0.07	-0.01	-0.01	-0.22	-0.11	-0.39
16 <b>Earnings Per Share (after extraordinary items) (not annualised):</b>						
(a) Basic	-0.07	-0.01	-0.01	-0.22	-0.11	-0.39
(b) Diluted	-0.07	-0.01	-0.01	-0.22	-0.11	-0.39

### Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended December 31, 2019.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in Infrastructure, IT & Steel Segment.



For, INDIA INFRA SPACE LIMITED

*Pradip B. Shah*

Pradip B. Shah  
Managing Director  
DIN: 00297120

Date : 14/02/2020  
Place : Ahmedabad

**GMCA & Co.**

Chartered Accountants

UDIN: 20163940AAAACX3197

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors,  
India Infraspace Limited

We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of India Infraspace Limited (the 'Company') for the quarter ended 31 December 2019 and the year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the cash flow figures for the corresponding nine month period ended 31 December 2018 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act,

Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380009

☎ 079-40037372 ✉ gmca1973@gmail.com



**GMCA & Co.**

Chartered Accountants

the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, G M C A & CO.  
Chartered Accountants  
FRN: 109850W

  
CA. Mitt S. Patel  
Partner  
Membership No: 163940

Place: Ahmedabad  
Date: 14<sup>th</sup> February, 2019

# INDIA INFRA SPACE INDUSTRIES LIMITED

Registered Office: 701 Sarap Building, Opp. Navjeevan Press, Ashram Road Ahmedabad -380014.

CIN : L45201GJ1995PLC024895

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019.

(Rs. in Lacs except per share data)

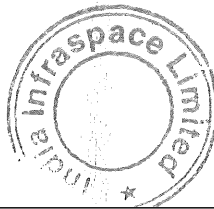
Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2019	30/09/2019	31-12-2018	31/12/2019	31-12-2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Revenue from operations	232.59	255.29	353.77	779.95	359.78	668.52
(b) Other Income	0.01	0.00	0.89	0.38	1.56	15.86
<b>Total Income</b>	<b>232.60</b>	<b>255.29</b>	<b>354.66</b>	<b>780.33</b>	<b>361.34</b>	<b>684.38</b>
<b>2 Expenses</b>						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	92.02	248.18	350.18	676.09	356.18	543.01
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	113.60	-24.22	0.00	13.60	0.00	57.60
(d) Employee benefits expense	1.41	6.92	0.00	10.83	0.00	4.21
(e) Finance Cost	13.58	12.39	18.30	38.92	18.30	31.29
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	6.90
(g) Other expenses	12.96	18.90	21.63	44.73	24.99	56.20
<b>Total Expenses</b>	<b>233.57</b>	<b>262.17</b>	<b>390.11</b>	<b>784.17</b>	<b>399.47</b>	<b>699.21</b>
<b>3 Profit/(loss) before exceptional items and tax (1-2)</b>	<b>-0.97</b>	<b>-6.88</b>	<b>-35.45</b>	<b>-3.84</b>	<b>-38.13</b>	<b>-14.83</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit/(Loss) before tax (3-4)</b>	<b>-0.97</b>	<b>-6.88</b>	<b>-35.45</b>	<b>-3.84</b>	<b>-38.13</b>	<b>-14.83</b>
<b>6 Tax Expense</b>						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	-0.65
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	-1.89
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-2.54</b>
<b>7 Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>-0.97</b>	<b>-6.88</b>	<b>-35.45</b>	<b>-3.84</b>	<b>-38.13</b>	<b>-12.29</b>
<b>8 Profit (Loss) from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Tax Expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10 Profit (Loss) from discontinuing operations (after tax)(8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11 Other Comprehensive Income</b>						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12 Total Comprehensive Income for the period</b>	<b>-0.97</b>	<b>-6.88</b>	<b>-35.45</b>	<b>-3.84</b>	<b>-38.13</b>	<b>-12.29</b>
<b>13 Paid-up equity share capital (Face value of Rs. 10/- each)</b>	<b>280.00</b>	<b>280.00</b>	<b>280.00</b>	<b>280.00</b>	<b>280.00</b>	<b>280.00</b>
<b>14 Other Equity</b>						<b>-32.13</b>
<b>Earnings Per Share (before extraordinary items) (not annualised):</b>						
(a) Basic	-0.03	-0.25	-1.27	-0.14	-1.36	-0.44
(b) Diluted	-0.03	-0.25	-1.27	-0.14	-1.36	-0.44
<b>Earnings Per Share (after extraordinary items) (not annualised):</b>						
(a) Basic	-0.03	-0.25	-1.27	-0.14	-1.36	-0.44
(b) Diluted	-0.03	-0.25	-1.27	-0.14	-1.36	-0.44

### Notes:

1. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended December 31, 2019.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in Infrastructure, IT & Steel Segment.



For, INDIA INFRA SPACE LIMITED

*Pradip B. Shah*

Pradip B. Shah  
Managing Director  
DIN: 00297120

Date : 14/02/2020  
Place : Ahmedabad



**G M C A & Co.**

Chartered Accountants

UDIN: 20163940AAAACY1805

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors,  
India Infraspace Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of India Infraspace Limited ("the Holding Company"), and its subsidiaries, (collectively referred to as "the group") for the quarter and nine month ended December 31, 2019 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5<sup>th</sup> July,

CA

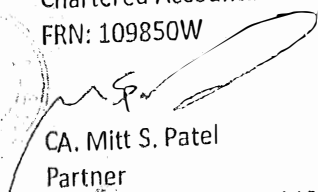
**G M C A & Co.**

Chartered Accountants

2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the Interim financial statements of Shaurya Casting Pvt. Ltd. ("The Subsidiary") Pursuant to Ind AS 110, included in the statement. These interim financial results are not reviewed by the Auditors of subsidiary company and have been furnished to us by the management of the group and our report on the consolidated financial results, in so far as it relates to the amounts included in respect of said subsidiary, is based solely on such unreviewed & management certified interim financial results.

For, G M C A & CO.  
Chartered Accountants  
FRN: 109850W

  
CA. Mitt S. Patel  
Partner  
Membership No: 163940

Place: Ahmedabad  
Date: 14<sup>th</sup> February, 2020



# INDIA INFRASPACE LIMITED

CIN: L45201GJ1995PLC024895

Regd. Office: 701, Sarap Building, Opp. Navjeevan Press, Ashram Road, Ahmedabad 380014.  
Phone: 079-27544003, Fax: 079-27543815, E-mail: investorindiainfraspace@gmail.com

## Disclosure Pursuant to Regulation 30 of SEBI (Listing Regulations and Disclosures Requirements) Regulations, 2015 relating to re-appointment of statutory Auditor

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The present term of Mrs. Chetna A. Kapadia as Independent Director expires on 29 <sup>th</sup> March, 2020. She has been re-appointed for further 5 years subject to approval of shareholders in ensuing Annual General Meeting of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment	Mrs. Chetna A. Kapadia has been re-appointed as Independent Director of the Company in the Board Meeting held on today (i.e. 14 <sup>th</sup> February, 2020). She has been re-appointed for a period of 5 years w.e.f. 30 <sup>th</sup> March, 2020 subject to approval of shareholders in ensuing Annual General Meeting of the Company.
3	Brief profile (in case of appointment)	She is Commerce Graduate and having vast experience in Marketing.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

