

# INDIA INFRASPACE LIMITED

Regd. Office: 701, Sarap Building, Opp. Navjeevan Press, Ashram Road, Ahmedabad 380014. Phone: 091 – 7802979517, email: info@indiainfraspace.com, CIN: L45201GJ1995PLC024895

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February 13, 2019

To,  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Wednesday, February 13, 2019 from 2:30 p.m. to 4:00 p.m. at the Registered Office of the Company, inter alia, has considered and approved the following businesses:

1. Considered and approved Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended December 31, 2018 along with Limited Review Report thereon as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and approved change of Registrar and Share Transfer Agent (RTA) of the Company from Accurate Securities and Registry Private Limited to Purva Sharegistry (India) Pvt. Ltd.
3. Adopted and Amended "Policy for Determination of Legitimate Purposes" as part of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information pursuant to Regulation 3(2A) of Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018 (w.e.f. April 01, 2019)
4. Adopted "Policy of procedures for inquiry in case of leak of Unpublished price sensitive information", pursuant to Regulation 9A (5) of Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018 (w.e.f. April 01, 2019)
5. Adopted and amended Code of Conduct for prevention of Insider Trading pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018 (w.e.f. April 01, 2019)



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Please take the above on your records.

Thanking You,

Yours faithfully,  
For, India Infraspace Limited

*Pradip B. Shah*



**Pradip B. Shah**  
**Managing Director**  
**DIN: 00297120**

Encl: 1. Unaudited Standalone and Consolidated Financial Results for the Quarter ended  
December 31, 2018.  
2. Limited Review report of Auditor.

# INDIA INFRA SPACE LIMITED

Registered Office: 701 Sarap Building, Opp. Navjeevan Press, Ashram Road Ahmedabad -380014.

CIN: L45201GJ1995PLC024895

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018.

(Rs. in Lacs except per share data)

Particulars	Quarter Ended		Nine Month Ended
	31/12/2018	30/09/2018	31/12/2018
	Unaudited	Unaudited	Unaudited
1 Income from Operations			
(a) Revenue from operations	353.77	6.01	359.78
(b) Other Income	0.89	0.67	1.56
Total Income	354.66	6.68	361.34
2 Expenses			
(a) Cost of Materials consumed	0.00	0.00	0.00
(b) Purchase of stock-in-trade	350.19	6.00	356.19
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-40.00	0.00	-40.00
(d) Employee benefits expense	0.00	0.00	0.00
(e) Finance Cost	18.19	0.00	18.19
(f) Depreciation and amortisation expense	0.00	0.00	0.00
(g) Other expenses	21.74	3.36	25.10
Total Expenses	350.12	9.36	359.48
3 Profit/(Loss) before exceptional items and tax (1-2)	4.54	-2.68	1.86
4 Exceptional Items	0.00	0.00	0.00
5 Profit/(Loss) before tax (3-4)	4.54	-2.68	1.86
6 Tax Expense			
(a) Current tax	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	0.00
7 Profit / (Loss) for the period from continuing operations (5-6)	4.54	-2.68	1.86
8 Profit (Loss) from discontinuing operations	0.00	0.00	0.00
9 Tax Expense of discontinuing operations	0.00	0.00	0.00
10 Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00
11 Other Comprehensive Income			
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00
12 Total Comprehensive Income for the period	4.54	-2.68	1.86
13 Paid-up equity share capital (Face value of rs. 10/- each)	280	280	280
14 Earnings Per Share (before exceptional items) (not annualised):			
(a) Basic	0.162	-0.096	0.066
(b) Diluted	0.162	-0.096	0.066
15 Earnings Per Share (after exceptional items) (not annualised):			
(a) Basic	0.162	-0.096	0.066
(b) Diluted	0.162	-0.096	0.066

### Notes:

1. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 13, 2019. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended December 31, 2018.

2. The Company adopted the Indian Accounting Standards (Ind AS) effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.


3. Company operates in Infrastructure, IT & Steel Segment.

4. The Company has acquired 1,61,500 (100%) equity shares of Shaurya Casting Private Limited on September 12, 2018. Subsequently, Shaurya Casting Private Limited has become Wholly Owned Subsidiary of the Company. 30th September, 2018 being the first quarter in which consolidated accounts are made for the Company, corresponding quarter & nine month ended in previous year and year ended figures are not available and provided for.

For, INDIA INFRA SPACE LIMITED

Date : 13/02/2019  
Place : Ahmedabad

*Pradip B. Shah*  
PRADIP B SHAH  
MANAGING DIRECTOR  
DIN : 00297120



<b>INDIA INFRASPACE LIMITED</b>			
<b>Unaudited Consolidated Segment - Wise Revenue , Results and Capital Employed</b>			
<b>( Rs. In Lacs )</b>			
<b>Particulars</b>	<b>Quarter Ended</b>		<b>Nine Month Ended</b>
	<b>31/12/2018</b>	<b>30/09/2018</b>	<b>31/12/2018</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
<b>1. Segment Revenue</b>			
(a) Steel Trading	353.77	6.01	359.78
(b) Information Technology Services	0.00	0.00	0.00
(c) Trading of Goods	0.00	0.00	0.00
(d) Others	0.00	0.00	0.00
<b>Total</b>	<b>353.77</b>	<b>6.01</b>	<b>359.78</b>
<b>Less: Inter Segment Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net sales/Income From Operations</b>	<b>353.77</b>	<b>6.01</b>	<b>359.78</b>
<b>2. Segment Results</b>			
(a) Steel Trading	43.58	0.01	43.59
(b) Information Technology Services	0.00	0.00	0.00
(c) Trading of Goods	0.00	0.00	0.00
(d) Others	0.89	0.67	1.56
<b>Total</b>	<b>44.47</b>	<b>0.68</b>	<b>45.15</b>
<b>Less: (i) Other Un-allocable Expenditure net off</b>	<b>-39.93</b>	<b>-3.36</b>	<b>-43.29</b>
<b>Total Profit Before Tax</b>	<b>4.54</b>	<b>-2.68</b>	<b>1.86</b>
<b>3. Capital Employed</b>			
<b>(Segment assets – Segment Liabilities)</b>			
(a) Steel Operation	227.03	-23.94	227.03
(b) Information Technology Services	0.10	0.10	0.10
(c) Trading of Goods	-1.29	-1.29	-1.29
(d) Other Unallocable	29.96	281.31	29.96
<b>Total</b>	<b>255.79</b>	<b>256.18</b>	<b>255.79</b>

Pradip B. Shah





**Limited Review Report on quarterly Consolidated Financial Results of India Infraspac Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) for the quarter ended December 31, 2018**

To  
The Board of Directors  
India Infraspac Limited

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of India Infraspac Limited ("The Parent") comprising its subsidiaries (together referred to as 'the Group'), for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of Shaurya Casting Private Limited.
5. Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries and controlled trust nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated Ind AS financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.







**G M C A & Co.**  
Chartered Accountants

6. We did not review the financial statements and other financial information, in respect of a subsidiary. These Ind AS financial statements and other financial information have been reviewed by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our conclusion is not modified/qualified in respect of this matter.

Place: Ahmedabad

Date: February 13, 2019



For, G M C A & Co.  
Chartered Accountants  
FRN: 109850W

  
CA. Mitt S. Patel  
Partner  
Membership No.: 163940

# INDIA INFRASPACE LIMITED

Registered Office: 701 Sarap Building, Opp. Navjeevan Press, Ashram Road Ahmedabad -380014.

CIN: L45201GJ1995PLC024895

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018.

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from operations	126.25	6.00	853.69	132.26	3325.95	3530.41
(b) Other Income	0.00	0.67	0.00	0.67	0.00	0.00
Total Income	126.25	6.67	853.69	132.93	3325.95	3530.41
2 Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	125.85	5.99	851.65	131.85	3317.97	3521.84
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	0.79	0.62	0.20	4.15	4.38	5.45
Total Expenses	126.64	6.61	851.85	136.00	3322.35	3527.29
3 Profit/(Loss) before exceptional items and tax (1-2)	-0.39	0.06	1.84	-3.07	3.60	3.12
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3-4)	-0.39	0.06	1.84	-3.07	3.60	3.12
6 Tax Expense						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) for the period from continuing operations (5-6)	-0.39	0.06	1.84	-3.07	3.60	3.12
8 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11 Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the period	-0.39	0.06	1.84	-3.07	3.60	3.12
13 Paid-up equity share capital (Face value of rs. 10/- each)	280	280	280	280	280	280
14 Earnings Per Share (before exceptional items) (not annualised):						
(a) Basic	-0.014	0.002	0.066	-0.110	0.129	0.111
(b) Diluted	-0.014	0.002	0.066	-0.110	0.129	0.111
15 Earnings Per Share (after exceptional items) (not annualised):						
(a) Basic	-0.014	0.002	0.066	-0.110	0.129	0.111
(b) Diluted	-0.014	0.002	0.066	-0.110	0.129	0.111

### Notes:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 13, 2019. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended December 31, 2018.
- The Company adopted the Indian Accounting Standards (Ind AS) effective 1st April, 2017 (transition date 1st April, 2018). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
- Company operates in Infrastructure, IT & Steel Segment.



Date : 13/02/2019  
Place : Ahmedabad

For, INDIA INFRASPACE LIMITED  
**Pradip B. Shah**  
PRADIP B SHAH  
MANAGING DIRECTOR  
DIN : 00297120

INDIA INFRASPACE LIMITED						
Unaudited Standalone Segment - Wise Revenue , Results and Capital Employed						
Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
(a) Steel Trading	126.25	6.00	853.69	132.26	3325.95	3530.41
(b) Information Technology Services	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	0.00	0.00	0.00	0.00	0.00	0.00
(d) Others	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>126.25</b>	<b>6.00</b>	<b>853.69</b>	<b>132.26</b>	<b>3325.95</b>	<b>3530.41</b>
<b>Less: Inter Segment Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net sales/Income From Operations</b>	<b>126.25</b>	<b>6.00</b>	<b>853.69</b>	<b>132.26</b>	<b>3325.95</b>	<b>3530.41</b>
<b>2. Segment Results</b>						
(a) Steel Trading	0.40	0.01	2.04	0.41	7.98	8.57
(b) Information Technology Services	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	0.00	0.00	0.00	0.00	0.00	0.00
(d) Others	0.00	0.67	0.00	0.67	0.00	0.00
<b>Total</b>	<b>0.40</b>	<b>0.68</b>	<b>2.04</b>	<b>1.08</b>	<b>7.98</b>	<b>8.57</b>
<b>Less: (i) Other Un-allocable Expenditure net off</b>	<b>-0.79</b>	<b>-0.62</b>	<b>-0.2</b>	<b>-4.15</b>	<b>-4.38</b>	<b>-5.45</b>
<b>Total Profit Before Tax</b>	<b>-0.39</b>	<b>0.06</b>	<b>1.84</b>	<b>-3.07</b>	<b>3.60</b>	<b>3.12</b>
<b>3. Capital Employed</b>						
(Segment assets – Segment Liabilities)						
(a) Steel Operation	-891.19	-956.48	-1038.64	-891.19	-1038.64	-1038.16
(b) Information Technology Services	0.10	0.10	0.10	0.10	0.10	0.10
(c) Trading of Goods	-1.29	-1.29	-10.29	-1.29	-10.29	-10.29
(d) Other Unallocable	1148.17	1213.854	1308.18	1148.17	1308.18	1307.21
<b>Total</b>	<b>255.79</b>	<b>256.18</b>	<b>259.35</b>	<b>255.79</b>	<b>259.35</b>	<b>258.86</b>

Pradip B. Shah







# **G M C A & Co.**

Chartered Accountants

## **Report on Unaudited Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
India Infraspace Limited

We have reviewed the accompanying statement of unaudited financial results of India Infraspace Limited for the period ended 31st December 2018 prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Ind AS financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable with Ind AS specified under Section 133 of Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: February 13, 2019



For G M C A & Co.  
Chartered Accountants  
FRN: 109850W

  
CA. Mitt S. Patel  
Partner  
Membership No.: 163940

Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad – 380009  
☎ 079-40037372 ✉ [gmca1973@gmail.com](mailto:gmca1973@gmail.com)