

INDIA INFRASPACE LIMITED

Regd. Office: 701, Sarap Building, Opp. Navjeevan Press, Ashram Road, Ahmedabad 380014.
Phone: 091 - 7802979517, email: info@indiainfraspace.com, CIN: L45201GJ1995PLC024895

November 3, 2018

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Saturday, November 3, 2018 from 5:00 P.M. to 6:40 P.M. at the Registered Office of the Company, inter alia has considered and approved the Standalone and Consolidated Unaudited Financial Results for the Quarter ended September 30, 2018 along with Limited Review report thereon as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

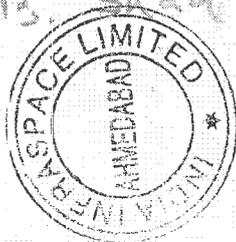
Please take the above on your records.

Thanking You,

Yours faithfully,

For, India Infraspace Limited

Pradip B. Shah
Pradip B. Shah
Managing Director
DIN: 01398037



- Encl: 1. Unaudited Standalone and Consolidated Financial Results for the Quarter ended September 30, 2018.
2. Limited Review report of Auditors.



G M C A & Co.

Chartered Accountants

Office : 101, "PARISHRAM", 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Road, Navarangpura,
Ahmedabad-380 009. Ph. 079-40037372, E-mail : gmca1973@gmail.com • www.gmca.co.in

Limited Review Report on quarterly Standalone Financial Results of India Infraspace Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) for the quarter ended September 30, 2018.

To
The Board of Directors
India Infraspace Limited

We have reviewed the accompanying statement of unaudited standalone financial results of India Infraspace Limited, for the quarter ended on September 30, 2018. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: November 3, 2018.

For, G M C A & Co.
Chartered Accountants
FRN: 109850W



CA. Amin G. Shaikh
Partner
Membership No.: 108894

INDIA INFRA SPACE LIMITED

Registered Office: 701 Sarap Building, Opp. Navjeevan Press, Ashram Road Ahmedabad -380014.

CIN: L45201GJ1995PLC024895

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018.

(Rs. In Lacs except per share data)

	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from operations	6.00	0.00	1226.52	6.00	2472.27	3530.41
	(b) Other Income	0.67	0.00	0.00	0.67	0.00	0.00
	Total Income	6.67	0.00	1226.52	6.67	2472.27	3530.41
2	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	5.99	0.00	1224.10	5.99	2466.33	3521.84
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	0.62	2.74	0.55	3.36	4.18	5.45
	Total Expenses	6.61	2.74	1224.65	9.35	2470.51	3527.29
3	Profit/(loss) before exceptional items and tax (1-2)	0.06	-2.74	1.87	-2.68	1.76	3.12
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax (3-4)	0.06	-2.74	1.87	-2.68	1.76	3.12
6	Tax Expense						
	(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) for the period from continuing operations (5-6)	0.06	-2.74	1.87	-2.68	1.76	3.12
8	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period	0.06	-2.74	1.87	-2.68	1.76	3.12
13	Paid-up equity share capital (Face value of rs. 10/- each)	280	280	280	280	280	280
14	Earnings Per Share (before exceptional items) (not annualised):						
	(a) Basic	-0.002	-0.098	0.067	-0.096	0.063	0.111
	(b) Diluted	-0.002	-0.098	0.067	-0.096	0.063	0.111
15	Earnings Per Share (after exceptional items) (not annualised):						
	(a) Basic	-0.002	-0.098	0.067	-0.096	0.063	0.111
	(b) Diluted	-0.002	-0.098	0.067	-0.096	0.063	0.111

Notes:

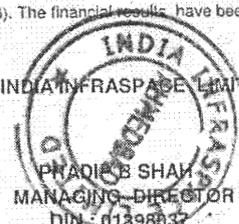
1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 03, 2018. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2018.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in Infrastructure, IT & Steel Segment.

Date : 03/11/2018
Place : Ahmedabad

For, INDIA INFRA SPACE LIMITED


 PHADIP B SHAH
 MANAGING DIRECTOR
 DIN: 01399837

Phadip B. Shah

INDIA INFRASPACE LIMITED			
STATEMENT OF STANDALONE ASSETS AND LIABILITIES			
(Rs.in Lacs)			
	Particulars	As at 30/09/2018	As at 31/03/2018
A	ASSETS		
	1 Non-current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Other Intangible assets	-	-
	(c) Capital work in progress	-	-
	(d) Intangible assets under development	-	-
	(e) Financial Assets :		
	(i) Investments	-	-
	(ii) Deferred tax assets (Net)	-	-
	(iii) Loans	133.48	141.74
	(iv) Other non-current assets	-	-
	Sub-total - Non-current Assets	133.48	141.74
	2 Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets :		
	(i) Investments	226.10	-
	(ii) Trade Receivables	187.78	235.65
	(iii) Cash and Cash Equivalents	1.74	2.87
	(iv) Loans	1925.87	1,934.87
	(c) Other current assets	33.19	33.19
	Sub-total - Current Assets	2,374.68	2,206.58
	TOTAL - ASSETS	2,508.16	2,348.32
B	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	(a) Share Capital	280.00	280.00
	(b) Other Equity	-23.82	-21.14
	Sub-total - Equity Funds	256.18	258.86
	1 Liabilities		
	Non-current Liabilities		
	(a) Financial Liabilities :		
	(i) Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Provisions	-	-
	(d) Other Non - Current Liabilities	-	-
	Sub-total - Non-current liabilities	-	-
	2 Current Liabilities		
	(a) Financial Liabilities :		
	(i) Borrowings	795.47	795.47
	(ii) Trade Payables	1154.57	1,198.03
	(b) Other Financial Liabilities	-	-
	(c) Provisions	0.88	0.98
	(d) Current Tax Liabilities (Net)	-	-
	(e) Other Current Liabilities	301.07	94.98
	Sub-total - Current Liabilities	2,251.98	2,089.46
	TOTAL - EQUITY AND LIABILITIES	2,508.16	2,348.32



Pradeep B. Patel

INDIA INFRA SPACE LIMITED						
Unaudited Standalone Segment - Wise Revenue , Results and Capital Employed						
Particulars:	(Rs. In Lacs)					
	Quarter Ended			Six Month Ended		Year Ended
	30/09/2018 Unaudited	30/06/2018 Unaudited	30/09/2017 Unaudited	30/09/2018 Unaudited	30/09/2017 Unaudited	31/03/2018 Audited
1. Segment Revenue						
(a) Steel Trading	6.00	0.00	1226.52	6.00	2472.27	3530.41
(b) Information Technology Services	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	0.00	0.00	0.00	0.00	0.00	0.00
(d) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	6.00	0.00	1226.52	6.00	2472.27	3530.41
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	6.00	0.00	1226.52	6.00	2472.27	3530.41
2. Segment Results						
(a) Steel Trading	0.01	0.00	2.42	0.01	5.94	8.57
(b) Information Technology Services	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	0.00	0.00	0.00	0.00	0.00	0.00
(d) Others	0.67	0.00	0.00	0.67	0.00	0.00
Total	0.68	0.00	2.42	0.68	5.94	8.57
Less: (i) Other Un-allocable Expenditure net off	-0.62	-2.74	-0.55	-3.36	-4.18	-5.45
Total Profit Before Tax	0.06	-2.74	1.87	-2.68	1.76	3.12
3. Capital Employed						
(Segment assets – Segmen: Liabilities)						
(a) Steel Operation	-956.48	-1039.86	-276.83	-956.48	-276.83	-1038.16
(b) Information Technology Services	0.10	0.10	0.10	0.10	0.10	0.10
(c) Trading of Goods	-1.29	-1.29	-10.29	-1.29	-10.29	-10.29
(d) Other Unallocable	1213.85	1297.17	544.53	1213.85	544.53	1307.21
Total	256.18	256.12	257.51	256.18	257.51	258.86



Pradip B. Shah



GMCA & Co.

Chartered Accountants

Office : 101, "PARISHRAM", 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Road, Navarangpura,
Ahmedabad-380 009. Ph. 079-40037372, E-mail : gmca1973@gmail.com • www.gmca.co.in

Review Report To The Board of Directors India Infraspac Limited

We have reviewed the accompanying statement of Consolidated Unaudited Financial results of India Infraspac Limited ("The Parent") and its Subsidiary Company (The Parent and its Subsidiary Collectively referred to as "The Group"), for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of Shaurya Casting Private Limited.

Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiary and controlled trust, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated Ind AS financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized



accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statements and other financial information, in respect of a subsidiary. These Ind AS financial statements and other financial information have been reviewed by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our conclusion is not modified/qualified in respect of this matter.



For, G M C A & Co.
Chartered Accountants
FRN: 109850W


CA. Amin G. Shaikh

Partner
Membership No. 108894

Place: 3rd November, 2018
Place: Ahmedabad

INDIA INFRA SPACE LIMITED

Registered Office: 701 Sarap Building, Opp. Navjeevan Press, Ashram Road Ahmedabad -380014.

CIN: L45201GJ1995PLC024895

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018.

(Rs. in Lacs except per share data)

	Particulars	Quarter Ended
		30/09/2018
		Unaudited
1	Income from Operations	
	(a) Revenue from operations	6.01
	(b) Other Income	0.67
	Total Income	6.68
2	Expenses	
	(a) Cost of Materials consumed	0.00
	(b) Purchase of stock-in-trade	6.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00
	(d) Employee benefits expense	0.00
	(e) Finance Cost	0.00
	(f) Depreciation and amortisation expense	0.00
	(g) Other expenses	3.36
	Total Expenses:	9.36
3	Profit/(loss) before exceptional items and tax (1-2)	-2.68
4	Exceptional Items	0.00
5	Profit/(Loss) before tax (3-4)	-2.68
6	Tax Expense	
	(a) Current tax	0.00
	(b) Deferred tax	0.00
	Total Tax Expenses	0.00
7	Profit / (Loss) for the period from continuing operations (5-6)	-2.68
8	Profit (Loss) from discontinuing operations	0.00
9	Tax Expense of discontinuing operations	0.00
10	Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00
11	Other Comprehensive Income	
	A(i) Items that will not be reclassified to profit or loss	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00
	B (i) Items that will be reclassified to profit or loss	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00
	Other Comprehensive Income for the period	0.00
12	Total Comprehensive Income for the period	-2.68
13	Paid-up equity share capital (Face value of rs. 10/- each)	280
14	Earnings Per Share (before exceptional items) (not annualised):	
	(a) Basic	-0.096
	(b) Diluted	-0.096
15	Earnings Per Share (after exceptional items) (not annualised):	
	(a) Basic	-0.096
	(b) Diluted	-0.096

Notes:

1. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 03, 2018. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2018.

2. The Company adopted the Indian Accounting Standards ("Ind AS") effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in Infrastructure, IT & Steel Segment.

4. The Company has acquired 1,61,500 (100%) equity shares of Shaurya Casting Private Limited on September 12, 2018. Subsequently, Shaurya Casting Private Limited has become Wholly Owned Subsidiary of the Company. 30th September, 2018 being the first quarter in which consolidated accounts are made for the Company, previous quarter and year ended figures are not available and provided for.

For, INDIA INFRA SPACE LIMITED

Pradip B. Shah
PRADIP B SHAH
MANAGING DIRECTOR

DIN : 01396037

Date : 03/11/2018
Place : Ahmedabad



INDIA INFRA SPACE LIMITED	
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES	
(Rs.in Lacs)	
Particulars	As at 30/09/2018
A	ASSETS
1	Non-current Assets
(a)	Property, Plant and Equipment 190.68
(b)	Other Intangible assets 0.00
(c)	Goodwill 4.11
(d)	Capital work in progress 0.00
(e)	Intangible assets under development
(f)	Financial Assets :
(i)	Investments 2.00
(ii)	Deferred tax assets (Net)
(iii)	Loans 146.13
(iv)	Other non-current assets 0.00
	Sub-total - Non-current Assets 342.92
2	Current Assets
(a)	Inventories 435.06
(b)	Financial Assets :
(i)	Investments
(ii)	Trade Receivables 412.69
(iii)	Cash and Cash Equivalents 5.83
(iv)	Loans 2,284.34
(c)	Other current assets 33.35
	Sub-total - Current Assets 3,171.26
	TOTAL - ASSETS 3,514.18
B	EQUITY AND LIABILITIES
	Shareholders' Funds
(a)	Share Capital 280.00
(b)	Other Equity -23.82
	Sub-total - Shareholders' Funds 256.18
1	Liabilities
	Non-current Liabilities
(a)	Financial Liabilities :
(i)	Borrowings 269.17
(b)	Deferred Tax Liabilities (Net) 13.22
(c)	Provisions 0.00
(d)	Other Non Current Liabilities 0.00
	Sub-total - Non-current liabilities 282.39
2	Current Liabilities
(a)	Financial Liabilities :
(i)	Borrowings 1,228.23
(ii)	Trade Payables 1,439.16
(b)	Other Current Liabilities 304.09
(c)	Current Tax Liabilities (Net) 0.00
(d)	Provisions 4.13
	Sub-total - Current Liabilities 2,975.61
	TOTAL - EQUITY AND LIABILITIES 3,514.18



Reship B. Shah

INDIA INFRA SPACE LIMITED	
Unaudited Consolidated Segment - Wise Revenue , Results and Capital Employed	
(Rs. In Lacs)	
Particulars	Quarter Ended
	30/09/2018
	Unaudited
1. Segment Revenue	
(a) Steel Trading	6.01
(b) Information Technology Services	0.00
(c) Trading of Goods	0.00
(d) Others	0.00
Total	6.01
Less: Inter Segment Revenue	0.00
Net sales/Income From Operations	6.01
2. Segment Results	
(a) Steel Trading	0.01
(b) Information Technology Services	0.00
(c) Trading of Goods	0.00
(d) Others	0.67
Total	0.68
Less: (i) Other Un-allocable Expenditure net off	-3.36
Total Profit: Before Tax	-2.68
3. Capital Employed	
(Segment assets – Segment Liabilities)	
(a) Steel Operation	-23.94
(b) Information Technology Services	0.10
(c) Trading of Goods	-1.29
(d) Other Unallocable	281.31
Total	256.18



Rudip B. Shah