

INDIA INFRASPACE LIMITED

CIN: L45201GJ1995PLC024895

Regd. Office: 701, Sarap Building, Opp. Navjeevan Press, Ashram Road, Ahmedabad-380014, Gujarat, India.

Phone: 079-27544003, Fax: 079-27543815, E-mail: investorindiainfraspace@gmail.com

Date: 14th August, 2023

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 531343

Security ID: INDINFRA

Respected Sir/Madam,

Sub.: Outcome of Meeting of the Board of Directors of the company held on 14th August, 2023 and Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2023

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") this is to inform you that the Board of Directors of the Company at its Meeting held today, i.e., on Monday, 14th day of August, 2023 (which commenced at 03.30 p.m. and concluded at 04.00 p.m.) inter alia, has approved/ noted the following:-

1. Approval of the Unaudited Standalone & Consolidated Financial Result for the Quarter ended June 30, 2023:

Upon recommendation of the Audit Committee, the Board of Directors has approved the Unaudited Standalone & Consolidated Financial Results as per Indian Accounting Standards (IND AS) for the Quarter ended June 30, 2023 (enclosed herewith).

2. Noting of the Limited Review Report of the Statutory Auditors on the Unaudited Standalone & Consolidated Financial Results for the Quarter ended on June 30, 2023:

The Limited Review Report of the Statutory Auditors for the Quarter ended June 30, 2023. The Board of Directors took note of the same (enclosed herewith)

Kindly take on your record the aforesaid information and acknowledge the same.

Thanking you,
Yours faithfully,

For, India Infraspace Limited

Pradip B. Shah

Pradip B. Shah
Managing Director
DIN: 00297120
Encl: a.a



**GMCA & Co.**

Chartered Accountants

Limited review report on the Un-audited Standalone Financial Results for the quarter ended 30th June, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
India Infraspace Limited
Ahmedabad

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of India Infraspace Limited ("the Company") for the quarter ended 30th June, 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

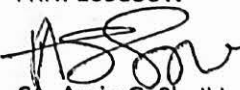
This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 14th August, 2023



For, G M C A & CO.
Chartered Accountants
FRN: 109850W

CA. Amin G. Shaikh
Partner
Membership No: 108894
UDIN: 23108894BGUOJW2527

INDIA INFRASPACE LIMITED

Registered Office: 701 Sarap Building, Opp. Navjeevan Press, Ashram Road Ahmedabad -380014.

CIN : L45201GJ1995PLC024895

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in Lacs except per share data)

	Particulars	Quarter Ended			Year Ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from operations	0.00	0.00	0.00	0.00
	(b) Other Income	1.88	-0.35	0.00	3.65
	Total Income	1.88	-0.35	0.00	3.65
2	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	0.00	0.00
	(e) Finance Cost	0.00	0.29	0.00	0.36
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(g) Other expenses	1.21	5.00	1.00	5.41
	Total Expenses	1.21	5.29	1.00	5.77
3	Profit/(loss) before exceptional items and tax (1-2)	0.66	-5.64	-1.00	-2.12
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax (3-4)	0.66	-5.64	-1.00	-2.12
6	Tax Expense				
	(a) Current tax	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	0.00	0.00	0.00
	Total Tax Expenses	0.00	0.00	0.00	0.00
7	Profit / (Loss) for the period from continuing operations (5-6)	0.66	-5.64	-1.00	-2.12
8	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
9	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
10	Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00	0.00
11	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period	0.66	-5.64	-1.00	-2.12
13	Paid-up equity share capital (Face value of Rs 10/- each)	280.00	280.00	280.00	280.00
14	Other Equity				-40.72
15	Earnings Per Share (before exceptional items) (not annualised):				
	(a) Basic	0.02	-0.20	-0.04	-0.08
	(b) Diluted	0.02	-0.20	-0.04	-0.08
16	Earnings Per Share (after exceptional items) (not annualised):				
	(a) Basic	0.02	-0.20	-0.04	-0.08
	(b) Diluted	0.02	-0.20	-0.04	-0.08

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2023.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in Steel Segment.

For, INDIA INFRASPACE LIMITED

Pradip B. Shah

PRADIP B SHAH
MANAGING DIRECTOR
DIN : 00297120

Date : 14-08-2023
Place : Ahmedabad

**GMCA & Co.**

Chartered Accountants

Limited review report on the Un-audited Consolidated Financial Results for the quarter ended 30 June, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
M/s India Infraspac Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of M/s India Infraspac Limited ("the Company") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2023, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the consolidated financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statements includes the results of following entity ("the Subsidiary"): Shaurya Castings Pvt Ltd.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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☎ 079-40037372 ✉ gmca1973@gmail.com



GMCA & Co.

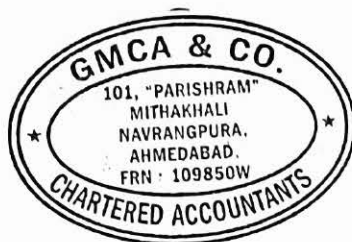
Chartered Accountants

We did not review the financial results of entity included in the consolidated unaudited financial results. These interim financial statements of the venture have not been reviewed by other auditor. Our conclusion on the statement, so far as it relates to amounts and disclosures included in respect

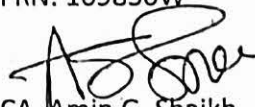
of this subsidiary is based solely on the report of the Management of the entity and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matter.

Place: Ahmedabad
Date: 14th August, 2023



For, G M' C A & CO.
Chartered Accountants
FRN: 109850W


CA. Amin, G. Shaikh
Partner

Membership No: 108894
UDIN: 23108894BGUOJX8274

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INDIA INFRA SPACE LIMITED

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CIN : L45201GJ1995PLC024895

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023.

(Rs. in Lacs except per share data)

Particulars	Quarter Ended		Year Ended	
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Revenue from operations	0.00	0.00	80.00	80.00
(b) Other Income	1.88	-0.30	0.00	3.70
Total Income	1.88	-0.30	80.00	83.70
2 Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	62.58
(d) Employee benefits expense	0.00	0.00	0.00	0.00
(e) Finance Cost	0.00	0.01	0.00	0.36
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
(g) Other expenses	1.21	1.07	0.43	6.96
Total Expenses	1.21	1.08	0.43	69.90
3 Profit/(loss) before exceptional items and tax (1-2)	0.66	-1.38	79.57	13.80
4 Exceptional Items	0.00	81.75	0.00	81.75
5 Profit/(Loss) before tax (3-4)	0.66	-83.13	79.57	-67.95
6 Tax Expense				
(a) Current tax	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	0.00	0.00
7 Profit / (Loss) for the period from continuing operations (5-6)	0.66	-83.13	79.57	-67.95
8 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
10 Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00	0.00
11 Other Comprehensive Income				
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the period	0.66	-83.13	79.57	-67.95
13 Paid-up equity share capital (Face value of Rs 10/- each)	280.00	280.00	280.00	280.00
14 Other Equity				-656.88
15 Earnings Per Share (before exceptional items) (not annualised):				
(a) Basic	0.02	-2.97	2.84	-2.43
(b) Diluted	0.02	-2.97	2.84	-2.43
16 Earnings Per Share (after exceptional items) (not annualised):				
(a) Basic	0.02	-2.97	2.84	-2.43
(b) Diluted	0.02	-2.97	2.84	-2.43

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2023.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in Steel Segment.

For, INDIA INFRA SPACE LIMITED

Pradip B. Shah

PRADIP B SHAH
MANAGING DIRECTOR
DIN : 00297120

Date : 14-08-2023
Place : Ahmedabad