

# INDIA INFRASPACE LIMITED

CIN: L45201GJ1995PLC024895

Regd. Office: 701, Sarap Building, Opp. Navjeevan Press, Ashram Road, Ahmedabad 380014.  
Phone: 079-27544003, Fax: 079-275436815, email: investorindiainfraspac@gmail.com

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Date: 14/08/2019

To,  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

**BSE Code: 531343**

Dear Sir/ madam,

**Sub: Outcome of the Meeting of the Board of Directors of the Company held on 14<sup>th</sup> August, 2019.**

With reference to above, we hereby inform that meeting of Board of Directors of the Company was held today (i.e. 14/08/2019), in which Board of Directors of the company has considered following business:

1. Approved and adopted the standalone and consolidated Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- a. Standalone and Consolidated Unaudited Financial Results of the Company for Quarter ended 30<sup>th</sup> June, 2019.
  - b. Limited Review Report on Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2019.
2. The Board has re-appointed Mr. Vishnubhai G. Chauhan as an Independent Director of the company w.e.f. 30<sup>th</sup> September, 2019 up to 29<sup>th</sup> September, 2024, subject to approval of shareholders in ensuing Annual General Meeting of the Company.

In continuation of the same, Board be and is hereby affirm that Mr. Vishnubhai G. Chauhan, Independent Director being re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.

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CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in the enclosed Annexure.

3. The Annual General Meeting of the Company will be held on Monday, 30<sup>th</sup> September, 2019 at 11:00 a.m. at registered office of the Company.
4. Members of the Company, holding shares either in physical form or in dematerialized form, as on 23<sup>rd</sup> August 2019, (cutoff date), shall be entitled for receiving of the Annual Report for the period 2018-19, physically or through their registered e-mail id.
5. Register of Members and Share Transfer Books of Company shall remain closed from Tuesday, 24<sup>th</sup> September, 2019 to Monday, 30<sup>th</sup> September, 2019 (both days inclusive) for the purpose of Annual General Meeting of the Company.
6. The remote e-voting period will commence from Friday, 27<sup>th</sup> September, 2019 at 9.00 a.m. and ends on Sunday, 29<sup>th</sup> September, 2019 at 5.00 p.m. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on 23<sup>rd</sup> September, 2019 (cut-off date for remote e-voting), may cast their vote through remote e-voting.

The meeting of Board of Directors commenced at 11:30 a.m. and concluded at 12:45 p.m.

You are requested to take the same on record.

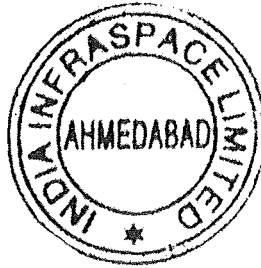
Thanking You,

Yours Faithfully,

For, India Infraspac Limited

*Pradip B. Shah*

**Pradip B. Shah**  
Managing Director  
DIN: 00297120  
Encl: a.a



# INDIA INFRA SPACE LIMITED

Registered Office: 701 Sarap Building , Opp. Navjeevan Press , Ashram Road Ahmedabad -380014.

CIN : L45201GJ1995PLC024895

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019.

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Year Ended
	30/06/2019	31/03/2019	30/06/2018	31/03/2019
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Revenue from operations	292.06	308.75	0.00	668.52
(b) Other Income	0.37	14.31	0.00	15.86
<b>Total Income</b>	<b>292.43</b>	<b>323.06</b>	<b>0.00</b>	<b>684.38</b>
2 Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	335.89	186.81	0.00	543.01
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-75.78	97.60	0.00	57.60
(d) Employee benefits expense	2.38	4.21	0.00	4.21
(e) Finance Cost	12.95	13.10	0.00	31.29
(f) Depreciation and amortisation expense	0.00	6.90	0.00	6.90
(g) Other expenses	12.84	31.09	2.74	56.20
<b>Total Expenses</b>	<b>288.28</b>	<b>339.71</b>	<b>2.74</b>	<b>699.21</b>
3 <b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>4.15</b>	<b>-16.65</b>	<b>-2.74</b>	<b>-14.83</b>
4 Exceptional Items	0.00	0.00	0.00	0.00
5 <b>Profit/(Loss) before tax (3-4)</b>	<b>4.15</b>	<b>-16.65</b>	<b>-2.74</b>	<b>-14.83</b>
6 Tax Expense				
(a) Current tax	0.00	-0.65	0.00	-0.65
(b) Deferred tax	0.00	-1.89	0.00	-1.89
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>-2.54</b>	<b>0.00</b>	<b>-2.54</b>
7 <b>Profit / (Loss) for the period from continuing oprations (5-6)</b>	<b>4.15</b>	<b>-14.11</b>	<b>-2.74</b>	<b>-12.29</b>
8 Profit (Loss) from discontinuing oprations	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing oprations	0.00	0.00	0.00	0.00
10 <b>Profit (Loss) from discontinuing oprations (after tax)(8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11 Other Comprehensive Income				
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
12 <b>Total Comprehensive Income for the period</b>	<b>4.15</b>	<b>-14.11</b>	<b>-2.74</b>	<b>-12.29</b>
13 Paid-up equity share capital (Face value of Rs. 10/- each)	280	280	280	280
14 Other Equity	-	-	-	-32.13
15 <b>Earnings Per Share (before extraordinary items) (not annualised):</b>				
(a) Basic	0.15	-0.50	-0.10	-0.44
(b) Diluted	0.15	-0.50	-0.10	-0.44
16 <b>Earnings Per Share (after extraordinary items) (not annualised):</b>				
(a) Basic	0.15	-0.50	-0.10	-0.44
(b) Diluted	0.15	-0.50	-0.10	-0.44

### Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2019. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2019.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in Infrastructure, IT & Steel Segment.

For, INDIA INFRA SPACE LIMITED

*Pradip B Shah*

PRADIP B SHAH  
MANAGING DIRECTOR  
DIN : 00297120

Date : 14/08/2019  
Place : Ahmedabad



# GMCA & Co.

Chartered Accountants

## Independent Auditors' Review Report

To  
The Board of Directors,  
India Infraspac Limited

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of India Infraspac Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and last quarter ended March 31, 2019, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

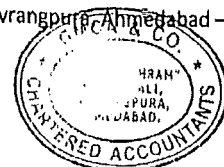
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The statement includes the results of the wholly-owned subsidiary, Shaurya Casting Private Limited (The Subsidiary Company)

We did not review the interim financial results of subsidiary companies, included in the consolidated unaudited financial results for the quarter ended June 30, 2019. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by

Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380009  
☎ 079-40037372 ✉ [gmca1973@gmail.com](mailto:gmca1973@gmail.com)





# GMCA & Co.

Chartered Accountants

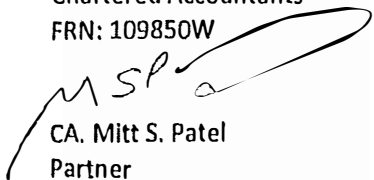
us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

Based on our review conducted and procedures performed as stated in paragraph 3 above and in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad  
Date: 14<sup>th</sup> August, 2019

For, G M C A & CO.  
Chartered Accountants  
FRN: 109850W

  
CA. Mitt S. Patel  
Partner  
Membership No: 163940

Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad – 380009  
☎ 079-40037372 ✉ [gmca1973@gmail.com](mailto:gmca1973@gmail.com)

# INDIA INFRASPACE LIMITED

Registered Office: 701 Sarap Building , Opp. Navjeevan Press , Ashram Road Ahmedabad -380014.

CIN : L45201GJ1995PLC024895

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019.

(Rs. in Lacs except per share data)

Particulars	Quarter Ended		Year Ended	
	30/06/2019	31/03/2019	30/06/2018	31/03/2019
	Unaudited	Audited	Unaudited	Audited
1 <b>Income from Operations</b>				
(a) Revenue from operations	0.00	135.96	0.00	268.22
(b) Other Income	0.00	0.00	0.00	0.67
<b>Total Income</b>	<b>0.00</b>	<b>135.96</b>	<b>0.00</b>	<b>268.89</b>
2 <b>Expenses</b>				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	135.71	0.00	267.56
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.38	0.00	0.00	0.00
(e) Finance Cost	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
(g) Other expenses	3.30	8.17	2.74	12.32
<b>Total Expenses</b>	<b>3.68</b>	<b>143.88</b>	<b>2.74</b>	<b>279.88</b>
3 <b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>-3.68</b>	<b>-7.92</b>	<b>-2.74</b>	<b>-10.99</b>
4 <b>Exceptional Items</b>	0.00	0.00	0.00	0.00
5 <b>Profit/(Loss) before tax (3-4)</b>	<b>-3.68</b>	<b>-7.92</b>	<b>-2.74</b>	<b>-10.99</b>
6 <b>Tax Expense</b>				
(a) Current tax	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7 <b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>-3.68</b>	<b>-7.92</b>	<b>-2.74</b>	<b>-10.99</b>
8 <b>Profit (Loss) from discontinuing operations</b>	0.00	0.00	0.00	0.00
9 <b>Tax Expense of discontinuing operations</b>	0.00	0.00	0.00	0.00
10 <b>Profit (Loss) from discontinuing operations (after tax)(8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11 <b>Other Comprehensive Income</b>				
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
<b>B (i) Items that will be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12 <b>Total Comprehensive Income for the period</b>	<b>-3.68</b>	<b>-7.92</b>	<b>-2.74</b>	<b>-10.99</b>
13 <b>Paid-up equity share capital (Face value of Rs. 10/- each)</b>	<b>280</b>	<b>280</b>	<b>280</b>	<b>280</b>
14 <b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-32.13</b>
15 <b>Earnings Per Share (before extraordinary items) (not annualised):</b>				
(a) Basic	-0.13	-0.28	-0.10	-0.39
(b) Diluted	-0.13	-0.28	-0.10	-0.39
16 <b>Earnings Per Share (after extraordinary items) (not annualised):</b>				
(a) Basic	-0.13	-0.28	-0.10	-0.39
(b) Diluted	-0.13	-0.28	-0.10	-0.39

### Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2019. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2019.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in Infrastructure, IT & Steel Segment.

For, INDIA INFRASPACE LIMITED

*Pradip B Shah*

PRADIP B SHAH  
MANAGING DIRECTOR  
DIN : 00297120

Date : 14/08/2019

Place : Ahmedabad



**G M C A & Co.**  
Chartered Accountants

**Limited Review Report for the Quarter Ended 30<sup>th</sup> June, 2019**

To,  
The Board of Directors,  
India Infraspace Limited  
Ahmedabad

We have reviewed the accompanying statement of Standalone Unaudited financial results of India Infraspace Limited for the Quarter ended 30<sup>th</sup> June, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

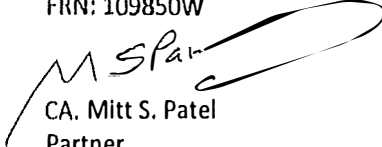
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad  
Date: 14<sup>th</sup> August, 2019

For, G M C A & CO.  
Chartered Accountants  
FRN: 109850W

  
CA. Mitt S. Patel  
Partner  
Membership No: 163940

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## Annexure

### Disclosure Pursuant to Regulation 30 of SEBI (Listing Regulations and Disclosures Requirements) Regulations, 2015 relating to re-appointment of Independent Director

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The present term of Mr. Vishnubhai Chauhan as Independent Director expires on 29 <sup>th</sup> September, 2019. He has been re-appointed for further 5 years.
2	Date of appointment/cessation (as applicable) & term of appointment	Mr. Vishnubhai Chauhan has been re-appointed as Independent Director of the Company in the Board Meeting held on today (i.e. 14 <sup>th</sup> August, 2019). He has been re-appointed for a period of 5 years w.e.f. 29 <sup>th</sup> September, 2019 subject to approval of shareholders in ensuing Annual General Meeting of the Company.
3	Brief profile (in case of appointment)	He is having vast experience in the field of Marketing and Sales.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

