

August 13, 2021

To
BSE Limited
Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Ref: Security Code: 530979 and 959722

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 13, 2021

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., August 13, 2021, has, inter alia, considered and approved the Unaudited Financial Results (Ind-AS) of the Company for the first quarter and three months ended June 30, 2021 prepared pursuant to Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

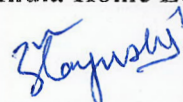
A copy of the above Unaudited Financial Results (Ind-AS) is enclosed herewith. Further, pursuant to Regulation 33(3)(c)(i) of Listing Regulations, we are also enclosing a copy of the 'Limited Review Report', as received from our Statutory Auditors, M/s. Joshi & Shah on the above Unaudited Financial Results.

The Board meeting commenced at 12.30 p.m. (IST) and concluded at 1:25 p.m. (IST)

We request you to disseminate the above information on your website.

Thanking You,

Sincerely,
For India Home Loan Limited


Ayushi Thakuriya
Company Secretary & Compliance Officer
A48816
Encl: As above





Limited Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
India Home Loan Limited.

We have reviewed the accompanying statement of unaudited financial results of **India Home Loan Limited** for the quarter ended on June 30, 2021 ("the statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

The statement which is responsibility of company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34) prescribe under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis Matters:

- 1) We draw attention to Note 4 to the accompanying financial results, which explains the impact of lockdown and other restrictions imposed by the Government and conditions related to COVID-19 pandemic on the Company's operations and financial position including the Company's estimate of the possible increase in impairment loss, for which definitive assessment would highly depend on future developments, as they evolve in subsequent periods.
- 2) We draw attention to Note 8 to the accompanying financial results, which states that during the quarter, the company has offered Resolution Plan to its eligible customers pursuant to RBI Circular "Resolution Framework 2.0 - Resolution for Covid -19 related stress of individuals and small business", dated May 05,2021.

Our opinion is not modified in this respect of the above stated matters.

For Joshi & Shah
Chartered Accountants
Firm Registration No. - 144627W



Jaydip Joshi
Partner
Membership No. - 170300
UDIN : 21170300AAAACJ7811

Place: Mumbai
Date: 13th August, 2021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2021

PARTICULARS	(INR in Lakhs)			
	For the Quarter ended			For the Half Year ended
	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous year	Previous Year ended
	30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
Revenue from Operations				
a.Interest Income	730.30	727.90	774.04	3,031.43
b.Fees and Commission Income	17.12	4.18	23.20	81.08
Total Revenue from operations	747.42	732.08	797.24	3112.51
Other Income	-	0.03	-	0.03
Total Income	747.42	732.11	797.24	3112.54
Expenditure :				
Finance Costs	438.98	459.44	516.59	2024.79
Employee Benefit expense	83.41	86.73	83.69	349.56
Other Expenses	50.52	88.59	45.48	262.62
Depreciation and Amortisation	5.38	6.12	5.48	23.38
Provisions for Standard Assets and NPA	149.23	0.00	137.73	303.74
Total Expenditure	727.52	640.88	788.97	2964.09
Profit/Loss before exceptional and extra-ordinary items and Tax	19.90	91.23	8.27	148.45
Exceptional Items	-	-	-	-
Profit/Loss before extra-ordinary items and Tax	19.90	91.23	8.27	148.45
Tax Expenses	1.58	18.44	2.68	36.24
Net Profit after Tax for the year	18.32	72.79	5.59	112.21
Other Comprehensive Income (net of tax)				
a) Items that will not be reclassified to profit or loss				
i)Remeasurement of defined benefit plans	1.43	2.99	-1.29	2.10
ii)Income tax relating to items that will not be reclassified to profit or loss	-0.36	-0.75	0.32	-0.53
Total Comprehensive Income for the period	19.39	75.03	4.62	113.78
Paid-up Share Capital	1428.18	1428.18	1428.18	1428.18
Earnings Per Share (EPS)				
(a) Basic	0.13	0.51	0.04	0.79
(b) Diluted	0.13	0.51	0.04	0.79
Paid-up Equity share capital(Face value INR 10)				1,428.18
Reserves excluding Revaluation Reserve as at March 31				2,483.44

NOTES :

1. As required by Ind AS 109, the company has developed a preliminary model to calculate expected credit losses (ECL). Summary results from this model indicate that the company is carrying provisions in excess of its NHB requirements. However, as a matter of prudence, the Company has decided not to withdraw any provisions in excess of NHB requirements.

2. The Other comprehensive Income comprises actuarial gain /loss on remeasurement of defined benefit plans as per the actuary report as per the actuary report as per IND AS 19 "Employee Benefits".

3. The main business of the Company is to provide loans for the purchase or construction of residential houses and all other activities of the Company revolve around the main business. As such there are no reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013 and under paragraph 29(2) of

4. Consequent to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown lifted by the government, but regional lockdowns continue to be implemented in areas with significant number of COVID-19 cases. During the quarter ended June 30, 2021, India experienced the "second wave" of COVID -19 and has resulted in re-imposition of localised lockdowns in various parts of the Country.

The impact on the Company's operations and financial position, including the credit quality and requirement for provisioning, is uncertain and will depend on future steps taken by the Government/Reserve Bank of India till such time that the economic activities return to normalcy, which is highly unpredictable. The Company will continue to closely monitor any material changes to the future economic/regulatory conditions. However, operating substantially in asset mortgage business, which is relatively stable asset class, no major impact is anticipated at this juncture.

5. Tax expense for the quarter is after adjusting the Deferred Tax provision. Tax Expenses for the quarter June 30, 2021 reflect changes made vide Taxation Laws (Amendment) Act 2019 as applicable to the company .

6. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended June 30, 2021 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 13, 2021

7. Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation

8. During the quarter ,the Company offered resolution plan to its eligible customers pursuant to RBI Circular "Resolution Framework 2.0 - Resolution for Covid -19 related stress of individuals and small business", dated May 05, 2021

For India Home Loan Limited

Maresh Pujara

Date :August 13, 2021