



India Cements Capital Limited

Regd. & Corp. Office : Dhun Building,

827, Anna Salai, Chennai - 600 002.

T 2857 2600 / 2841 4503 www.iccaps.com

Corporate Identity No.: L65191TN1985PLC012362

Email : secr@iccaps.com

SH/

01.02.2024

BSE Limited

Corporate Relationship Dept.
First Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

Scrip Code : 511355

Dear Sirs,

Sub.: Unaudited Financial Results for the quarter and nine months ended 31st December 2023 - Outcome of Board Meeting

We refer to our letter dated 22.01.2024, on the captioned subject.

The unaudited standalone and consolidated financial results, subjected to a 'Limited Audit review' by our Company's auditors for the quarter and nine months ended 31.12.2023 were reviewed by the Audit Committee of our Board and approved by our Board of Directors at their meetings held on 01.02.2024.

We are electronically filing a certified copy of the aforesaid unaudited financial results along with Limited Review Reports with the Stock Exchange in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial results will be published in the English and Tamil dailies on 02.02.2024.

The Meeting commenced at 03.30 P.M. and concluded at 04.35 P.M.

Thanking you,

Yours faithfully,
for INDIA CEMENTS CAPITAL LIMITED

COMPANY SECRETARY

Encl.: As above

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023.

(Rs. In Lakhs)

PART - I	STANDALONE						
	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income							
1 Revenue from Operations	133.35	154.91	86.94	449.75	258.53	365.69	
2 Other Income	9.54	9.80	8.02	25.41	23.09	29.96	
3 Total Income	142.89	164.71	94.96	475.16	281.62	395.65	
4 Expenses							
a) Employee benefit expenses	67.67	52.19	48.86	170.86	134.27	182.44	
b) Finance Cost	2.85	4.96	2.08	10.07	5.44	7.09	
c) Other expenses	46.88	41.13	31.12	125.68	90.27	120.80	
d) Depreciation	1.06	0.98	1.16	3.35	3.69	4.96	
Total Expenses	118.46	99.26	83.22	309.96	233.67	315.29	
5 Profit/(Loss) before exceptional items and extraordinary items and Tax	24.43	65.45	11.74	165.20	47.95	80.36	
6 Exceptional items		-		-		-	
7 Profit/(Loss) before Tax	24.43	65.45	11.74	165.20	47.95	80.36	
8 Tax Expenses:							
a) Current Tax	5.34	16.16	0.00	40.28	0.00	10.07	
b) Deferred Tax	0.13	0.29	(0.27)	0.59	(0.48)	0.62	
	5.47	16.45	(0.27)	40.87	(0.48)	10.69	
Net Profit/(Loss) for the period/year	18.96	49.00	12.01	124.33	48.43	69.67	
Less : Minority Interest							
9 Profit/(Loss) for the period from continuing operations	18.96	49.00	12.01	124.33	48.43	69.67	
10 Profit/(Loss) from discontinued operations		--	--	--	--	--	
11 Tax expenses of discontinued operations		--	--	--	--	--	
12 Profit/(Loss) from Discontinued operations (after Tax)		--	--	--	--	--	
13 Other Comprehensive Income, net of income tax		--	--	--	--	--	
Items that will not be reclassified to Profit or loss account							
Change in fair value of equity instruments designated irrevocably as FVTOCI	0.00	0.00	0.00	0.00	0.00	0.00	
Income tax effect on the above							
14 Total Comprehensive Income for the period/year	18.96	49.00	12.01	124.33	48.43	69.67	
15 Paid-up Equity Capital (face value of share - Rs 10/- each)	2,170.62	2,170.62	2,170.62	2,170.62	2,170.62	2,170.62	
16 Reserves excluding revaluation reserves						(584.54)	
17 Basic and Diluted Earning per share (before extraordinary items)	0.09	0.23	0.05	0.57	0.22	0.32	
18 Basic and Diluted Earning per share (after extraordinary items)	0.09	0.23	0.05	0.57	0.22	0.32	



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Note:

- 1) The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 01st February, 2024.
- 2) Limited review of the quarter and nine months ended 31st December, 2023 results has been carried out by Statutory Auditors.
- 3) The Company is Primarily engaged in buying & selling of Foreign Currencies and its wholly owned Subsidiary is engaged in Brokerage Business in Share and dealing in Mutual Funds, Bonds etc.,
- 4) Revenue from Operations of the Standalone company includes income from air ticketing and Forex Advisory Services. Since the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- 5) The figures for the corresponding period of the previous year, have been reclassified/regrouped to comply with current period required classification.

Place : Chennai
Date : 01/02/2024

By Order of the Board
for M/s. India Cements Capital Limited




V. MANICKAM
CHAIRMAN



P.S. SUBRAMANIA IYER & CO.
CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028.
PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

Independent Auditor's Limited Review Report on the unaudited standalone quarterly and year to date Financial results of the Company

To

The Board of Directors
India Cements Capital Limited,
Chennai

Sir,

We have reviewed the accompanying statement of Standalone Unaudited Financial results (the "Statement") of India Cements Capital Limited ('the Company') for the quarter ended 31st December 2023 and Year to Date from 1st April, 2023 to 31st December, 2023. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their Meeting held on 01/02/2024. Our responsibility is to issue a report on these financial Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.S.Subramania Iyer & Co.,
Chartered Accountants
Firm Registration No: 004104S

V. Swaminathan

V.Swaminathan
Partner
Membership No:022276



Place: Chennai
Date: 01-02-2024
UDIN: 24022276BKAIGC2343

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEEMBER., 2023.

(Rs. In lakhs)

PART - I PARTICULARS	CONSOLIDATED					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
1 Revenue from Operations	162.71	187.70	107.78	531.31	330.58	453.17
2 Other Income	11.98	11.46	11.66	32.63	30.71	39.54
3 Total Income	174.69	199.16	119.44	563.94	361.29	492.71
4 Expenses						
a) Employee benefit expenses	78.73	61.88	59.48	201.49	165.00	222.28
b) Finance Cost	3.01	5.13	2.88	10.51	6.67	9.11
c) Other expenses	62.05	54.52	45.12	166.36	129.82	172.04
d) Depreciation	1.17	1.10	1.23	3.71	4.07	5.27
Total Expenses	144.96	122.63	108.71	382.07	305.56	408.70
5 Profit/(Loss) before exceptional items and extraordinary items and Tax	29.73	76.53	10.73	181.87	55.73	84.01
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) before Tax	29.73	76.53	10.73	181.87	55.73	84.01
8 Tax Expenses:						
a) Current Tax	6.49	18.66	(0.31)	43.93	1.60	11.08
b) Deferred Tax	0.30	0.29	(0.20)	0.76	(0.30)	0.91
	6.79	18.95	(0.51)	44.69	1.30	11.99
Net Profit/(Loss) for the period/year	22.94	57.58	11.24	137.18	54.43	72.02
Less : Minority Interest						
9 Profit/(Loss) for the period from continuing operations	22.94	57.58	11.24	137.18	54.43	72.02
10 Profit/(Loss) from discontinued operations	--	--	--	--	--	--
11 Tax expenses of discontinued operations	--	--	--	--	--	--
12 Profit/(Loss) from Discontinued operations (after Tax)	--	--	--	--	--	--
13 Other Comprehensive Income, net of income tax	--	--	--	--	--	--
Items that will not be reclassified to Profit or loss account						
Change in fair value of equity instruments designated irrevocably as FVTOCI	0.00	0.00	0.00	0.00	0.00	0.00
Income tax effect on the above						
14 Total Comprehensive Income for the period/year	22.94	57.58	11.24	137.18	54.43	72.02
15 Paid-up Equity Capital (face value of share - Rs 10/- each)	2,170.62	2,170.62	2,170.62	2,170.62	2,170.62	2,170.62
16 Reserves excluding revaluation reserves						(544.50)
17 Basic and Diluted Earning per share (before extraordinary items)	0.11	0.27	0.05	0.63	0.25	0.33
18 Basic and Diluted Earning per share (after extraordinary items)	0.11	0.27	0.05	0.63	0.25	0.33



India Cements Capital Limited

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Note:

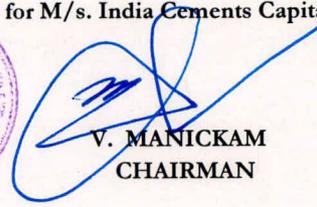
- 1) The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 01st February, 2024.
- 2) Limited review of the quarter and nine months ended 31st December, 2023 results has been carried out by Statutory Auditors.
- 3) The Company is Primarily engaged in buying & selling of Foreign Currencies and its wholly owned Subsidiary is engaged in Brokerage Business in Share and dealing in Mutual Funds, Bonds etc.,
- 4) Revenue from Operations of the Standalone company includes income from air ticketing and Forex Advisory Services. Since the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- 5) The figures for the corresponding period of the previous year, have been reclassified/regrouped to comply with current period required classification.

Place : Chennai

Date : 01/02/2024

By Order of the Board
for M/s. India Cements Capital Limited




V. MANICKAM
CHAIRMAN



P.S. SUBRAMANIA IYER & CO.
CHARTERED ACCOUNTANTS

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PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement(s) Regulations,2015

To

The Board of Directors
India Cements Capital Ltd,
Chennai

Sir,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **India Cements Capital Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended 31st December 2023 and Year to Date from 1st April 2023 to 31st December 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their Meeting on 01/02/2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:
 1. India Cements Investment Services Ltd (Wholly owned Subsidiary).



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For P.S.Subramania Iyer & Co.,
Chartered Accountants
Firm Registration No: 004104S

V Swaminathan

V.Swaminathan
Partner
Membership No:022276



Place: Chennai
Date: 01-02-2024
UDIN: 24022276BKAIGD3122