



ISO 9001 : 2008

Indag Rubber Limited

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E-mail : info@indagrubber.com, Website: www.indagrubber.com, CIN-L74899DL1978PLC009038

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Phone : 09318757174,

August 14, 2018

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Towers
Mumbai-400001

(Company code 1321)
(Scrip code-509162)

Sub: Submission of Financial Results for the quarter ended June 30, 2018 along with Limited Review Report

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find Financial Results along with the Limited Review Report for the quarter ended June 30, 2018 which were approved by the Board of Directors in their meeting held on the August 14, 2018.

This is for your information and records.

Thanking you.

Yours faithfully,
For Indag Rubber Limited

Manali D. Bijlani
Company Secretary

KHANNA & ANNADHANAM
CHARTERED ACCOUNTANTS
706, AKASH DEEP, 26-A, BARAKHAMBA ROAD
NEW DELHI - 110 001

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS

The Board of Directors
Indag Rubber Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Indag Rubber Limited** ("the Company") for the quarter ended 30 June 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5 July 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, other accounting principles generally accepted in India and SEBI Circular dated 5 July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder

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Khanna & Annadhanam

and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khanna & Annadhanam
Chartered Accountants
(Firm Regn. No. 001297N)




(Sanjeev Srivastava)
Partner
Membership No.502238

Place: New Delhi
Date : August 14, 2018

Indag Rubber Limited

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Statement of standalone unaudited financial results for the quarter ended 30th June, 2018

Particulars	For the quarter ended			(Rs in lakh)
	30.06.2018	31.03.2018	30.06.2017	For the year ended
	(Unaudited)	(Audited)	(Unaudited)	31.03.2018 (Audited)
Income				
Revenue from operations	3,911.91	4,407.14	3,828.47	16,783.72
Other income	78.60	251.53	239.73	706.40
Total income	3,990.51	4,658.67	4,068.20	17,490.12
Expenses				
Cost of materials consumed	2,803.23	2,751.17	1,350.51	10,067.82
Purchases of stock in trade	7.98	4.29	1.12	15.27
Changes in inventories of finished goods, stock-in-trade and work in progress	(275.35)	50.88	1,208.78	657.88
Excise duty	-	-	386.93	386.93
Employee benefits expense	398.13	440.61	384.82	1,608.32
Depreciation and amortisation expense	77.87	77.31	69.60	305.70
Finance costs	6.36	3.59	5.62	20.52
Other expenses	566.82	616.89	433.55	2,264.43
Total expenses	3,585.04	3,944.74	3,840.93	15,326.87
Profit before tax	405.47	713.93	227.27	2,163.25
Tax expense				
Current tax	119.74	191.32	53.30	644.50
Deferred tax	(6.05)	(57.08)	21.64	(73.10)
Income tax adjustment for earlier years	-	-	-	15.89
Total tax expense	113.69	134.24	74.94	587.29
Profit after tax	291.78	579.69	152.33	1,575.96



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Statement of standalone unaudited financial results for the quarter ended 30th June, 2018

Particulars	(Rs in lakh)			
	For the quarter ended			For the year ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
Other Comprehensive Income ('OCI')				
Items that will not be reclassified subsequently to the statement of profit and loss				
Gain on change in fair valuation of equity instruments carried at fair value through OCI	21.35	46.06	35.30	208.49
Gain/(loss) on sale of equity and equity related instruments	-	-	(1.24)	13.14
Remeasurement gain on defined benefit obligations (net)	-	16.14	-	24.15
Income tax relating to items that will not be reclassified subsequently to statement of profit and loss				
a. Current tax	-	8.36	-	8.36
b. Deferred tax	-	44.71	-	47.48
Other Comprehensive Income (net of tax)	21.35	9.13	34.06	189.94
Total Comprehensive Income	313.13	588.82	186.39	1,765.90
Paid-up equity share capital (Face value Rs. 2 each)	525.00	525.00	525.00	525.00
Earnings per share (of Rs. 2/- each)				
Basic (in Rs)	1.11	2.21	0.58	6.00
Diluted (In Rs)	1.11	2.21	0.58	6.00



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Statement of standalone unaudited financial results for the quarter ended 30th June, 2018

Notes:-

1. The above unaudited Financial Results were reviewed by the Audit Committee on 13th August, 2018 and approved by the Board of Directors in the meeting held on 14th August, 2018 and Limited review of the same has been carried out by the Statutory auditors.
2. These financial results have been prepared in accordance with the Companies (Indian Accounting standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013.
3. Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central Excise, Value Added Tax (VAT) etc, have been replaced by GST. In accordance with Ind AS-18 on Revenue and Schedule III of the Companies Act, 2013, these are not included in Gross Revenue from sale of products and services. Accordingly, the figures for the period upto 30th June 2017 are not strictly comparable to those thereafter.
4. Ind AS 115 - Revenue from contracts with customers has been notified by Ministry of Corporate Affairs (MCA) on 28th March 2018 and is effective from accounting period beginning on or after 1 April 2018 and replaces existing revenue recognition standard. The application of Ind AS 115 has not impacted significantly the Company's accounting for recognition of revenue.
5. The figures for the quarter ended 31st March,2018 are the balancing figures between the audited figures in respect of the full financial year and the published and reviewed figures upto the third quarter of the respective financial year.
6. As the Company has only one operating segment, disclosure under Ind AS 108 on "Operating Segments" is not applicable.

Place : New Delhi
Dated : 14/08/2018



For Indag Rubber Limited
For Indag Rubber Ltd.

Kamal Kaur
(Whole-Time Director)
Whole Time Director