

Date: 6th February 2024

To:
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400 001.

SCRIP CODE: 517077

Dear Sir,

Ref: BOD/JANUARY/2024

Sub: Outcome of Board Meeting held on 6th February 2024 and Press Release on Financial Results (Standalone & Consolidated) for the third quarter and nine months ended 31st December 2023.

1. On the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on 6th February 2024 (commenced at 04.00 p.m. and concluded at 05.00 p.m.) have approved and taken on record the Unaudited Standalone and Consolidated Financial Results, along with the Limited review report by the Auditors for the third quarter and nine months ended 31st December 2023. The Unaudited Standalone and Consolidated Financial Results, along with Limited Review Report, as aforesaid and the Press Release on results for the third quarter and nine months ended 31st December 2023 are enclosed herewith. You are requested to take the same on records pursuant to Regulation 30 & 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Chairman informed the Board in view of a gap in working funds, there is a requirement to infuse funds through issue of fresh equity from the authorised share capital of the Company, Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on 6th February 2024 has, inter alia, approved the following:
 - i) Issue of 10,50,000 equity shares of the Company having face value of INR.10/- to various interested individual/companies as List annexed, Subject to the approval of the shareholders and such other regulatory or statutory approvals as may be required.
 - ii) Seeking approval of shareholders for issuance of equity shares on a preferential basis through Postal Ballot: The approval of shareholders for the issue of equity shares on a preferential issue as indicated in para (a) above is being sought through Postal Ballot. The necessary details of the Postal Ballot and e-Voting will be disclosed separately.

Yours faithfully,
For Ind Agiv Commerce Limited

(Authorised Signatory)



IND AGIV COMMERCE LIMITED

Date: 6th February 2024

BOARD MEETING - PREFERENTIAL ISSUE

DESCRIPTION OF ACTIVITIES / BUSINESS OF THE ENTITY:
ICT infra- Audio Video System Integration and Aerosol Spray Paint

Preferential Allotment Details

Sr. No		Authorized Capital	Paid up capital	Preferential allotment	Public offer
1.	No. of Shares	25,00,000	11,00,000	10,50,000	3,50,000
2.	Face Value	Rs.10/= each	Rs.10/= each	Rs.10/= each	Rs.10/= each
3.	Offer Value	NA	NA	29/=	29/=
4.	Total Value	2,50,00,000.00	1,10,000.00	3,04,50,000.00	1,01,50,000.00

List of the proposed allottee(s);

1. obtaining PAN of all the proposed allottee(s)
2. where proposed allottee is a body corporate, obtaining PAN of Ultimate Beneficial Owners ("UBOs") of the allottee(s)
- 3 ensuring that the proposed allottee(s) have a demat account or else sensitizing them to take steps for opening a demat account

S. No.	Details of Subscriber	No. of Equity Shares	Consideration (Rs.)
1.	Mr. Piyush Kumar Sahay	100,000	29,00,000/-
2.	Mr. Ramesh Rupani	100,000	29,00,000/-
3.	Mr. Chiranjeev Milkha Singh	100,000	29,00,000/-
4.	Mr. Nagayama Ad Techno Inc	200,000	58,00,000/-
5.	Mr. Mukesh Belani	50,000	14,50,000/-
6.	Mr. M. Keswani	30,000	8,70,000/-
7.	Mr. V. Jethwani	50,000	14,50,000/-
8.	Mr. I Rupani	100,000	29,00,000/-
9.	Mr. C. Thakur	20,000	5,80,000/-
10.	Mr. R. Wadhvani	30,000	8,70,000/-
11.	Mr. J. Gokita	30,000	11,60,000/-
12.	Mr. K. Mulchandani	100,000	29,00,000/-
13.	Ms. A. Mulchandani	10,000	2,90,000/-
14.	Ms. Sujaya Rupani	100,000	29,00,000/-
15.	Mr. R. Daryanani	10,000	2,90,000/-
16.	Mr. H. Samtani	10,000	2,90,000/-
17.	Mr. R. Manghnani	10,000	2,90,000/-
	Total	10,50,000.00	





IND-AGIV COMMERCE LIMITED

Regd. Office : B-009/012, Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075.

Tel.: +91 22 25003492 - 93 ■ Email : info@agivavit.com ■ www.agivavit.com ■ CIN-L32100MH 1986 PLC 039004

BRANCHES : DELHI, BENGALURU, LUDHIANA

Standalone and Consolidated Statement of Unaudited Financial Results For The Quarter Ended On 31/12/2023

(Rupees in Lacs)

Sr.No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Nine Month Ended		Year Ended		Quarter Ended		Nine Month Ended		Year Ended	
		31-12-23	30-09-23	31-12-22	31-12-23	31-12-22	31-03-23	31-12-23	30-09-23	31-12-22	31-12-23	31-12-22	31-03-23
I.	(i) Revenue from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
II.	(ii) Other Income	158.41	103.54	198.86	381.63	583.81	1,227.81	170.70	110.04	219.34	406.54	329.38	1,308.57
III.	Total Income (I + II)	3.74	4.26	17.12	12.30	106.19	37.74	3.90	4.45	17.16	7.80	21.61	46.69
IV.	Expenses	162.15	107.80	215.99	393.93	690.00	1,265.55	174.60	114.49	236.50	414.34	350.99	1,355.26
	(a) Cost of Materials Consumed	116.76	71.70	103.50	271.41	367.91	985.25	118.45	77.52	107.00	268.83	271.68	998.20
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Change in Inventories of finished goods, Work-In-Progress and Stock-In-Trade	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Employee benefits expenses	34.45	39.26	35.10	112.21	110.47	170.11	40.34	69.08	49.61	103.74	93.66	213.68
	(e) Finance costs	45.65	53.21	30.48	151.05	73.63	223.73	45.78	0.68	31.42	121.76	44.56	227.02
	(f) Depreciation & Amortization Expenses	0.45	0.45	0.30	1.47	1.57	2.29	0.55	0.25	0.75	2.29	1.62	2.96
	(g) Other Expenses	13.32	19.65	39.42	51.42	102.31	192.23	15.65	38.51	43.13	128.27	69.49	208.94
	Total Expenditure	210.63	184.27	208.80	587.56	655.89	1,573.61	220.77	186.04	231.91	624.89	481.01	1,650.80
V.	Profit before exceptional items and tax (III-IV)	(48.48)	(76.47)	(7.19)	(193.63)	34.11	(308.06)	(46.17)	(71.55)	4.59	(210.55)	31.23	(295.54)
VI.	Exceptional Items	-	-	-	-	34.11	(308.06)	(46.17)	(71.55)	4.59	(210.55)	31.23	(295.54)
VII.	Profit before Tax (V - VI)	(48.48)	(76.47)	-	(193.63)	-	-	-	-	-	-	-	-
VIII.	Tax expenses	-	-	-	6.87	6.87	-	6.87	-	-	6.87	6.87	-
	(1) Current Tax	-	-	0.01	(0.14)	(0.14)	(6.12)	(0.15)	0.01	0.01	(0.14)	(0.14)	-
	(2) Current Tax Expense relating to Prior Years	-	-	-	6.74	6.74	(6.12)	6.73	0.01	0.01	6.74	6.73	(6.04)
	(3) Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	6.74	6.74	(6.12)	6.73	0.01	0.01	6.74	6.73	(6.04)
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	(48.48)	(76.47)	(7.18)	(200.37)	27.38	(301.94)	(52.90)	(71.56)	4.58	(217.29)	24.50	(289.50)
X.	Profit/(loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Net Profit/(Loss) for the period (IX+XII)	(48.48)	(76.47)	(7.18)	(200.37)	27.38	(301.94)	(52.90)	(71.56)	4.58	(217.29)	24.50	(289.50)
XIV.	Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV)	(48.48)	(76.47)	(7.18)	(200.37)	27.38	(301.94)	(52.90)	(71.56)	4.58	(217.29)	24.50	(289.50)
XVI.	Earning per equity share	(4.85)	(7.65)	(0.72)	(20.04)	2.74	(30.19)	(5.29)	(7.16)	0.46	(21.73)	2.45	(28.95)
	1) Basic	(4.85)	(7.65)	(0.72)	(20.04)	2.74	(30.19)	(5.29)	(7.16)	0.46	(21.73)	2.45	(28.95)
	2) Diluted	-	-	-	-	-	-	-	-	-	-	-	-

Notes:

1. The above Standalone and Consolidated Financial Results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 6th March 2023. The statutory auditors have expressed an unmodified opinion. The audit report has been filed with the stock exchange and is available on the Company's website. These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules 2015



IND-AGIV)))

Multiple Advanced Audio-Visual Solutions

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www.agivavt.com; CIN: L32100MH1986PLC039004

Standalone and Consolidated Statement of Unaudited Financial Results For The Quarter Ended On 31/12/2023

2. The figures for the Half year ended 30th September 2023.

3. Investors Complaints

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the Quarter	NIL
Remaining unresolved at the end of the quarter	NIL

4. As the Company's business activity falls within a double business segment, namely dealing in paint and installation & commission of Audio Visual project, the disclosure requirements as per Ind-AS 108 "operating segments" are applicable. The Same report have attached separate tabular form.

5. The Statutory Auditors of the Company have reviewed the aforesaid Standalone and Consolidated Financial Results for the quarter and nine months ended on 31st December 2023. In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.

6. The Earning Per Shares has been computed in accordance with Accounting Standard on Earning Per Shares (AS 20).

7. Prior period comparatives have been regrouped/reclassified wherever necessary to confirm to the presentation in the current period/year and are compliant with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.

Note: Figures have been regrouped wherever required, in current as well as previous year.

Place:- Mumbai

Date: 29th December 2023




Lalit Chouhan
Director
DIN No.: 00081816

By Order of the Board of Directors
For Ind-AGIV Commerce Limited