

Date: 14th February, 2022

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street, Mumbai-400001

Ref: - Scrip No-517077/ ISIN-INE115E01010

Sub: Outcome of the Board Meeting held on Monday 14th November, 2022 for the quarter and nine months ended on 31st December, 2021.

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its Meeting held today, i.e., on 14th February, 2022, inter alia, has

- 1) Considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended on 31st December, 2021 along with the Limited Review Report.
- 2) To take note of appointment of Ms. Taiseen Naseer Shaikh (DIN: 09479149) and Ms. Girija Nitin Dahale (DIN: 00190233) as an Additional (Non-Executive) Director of the Company as the appointment has made by resolution passed by circulation
- 3) Any other business, if necessary, with the permission of chairman of the meeting.

A copy of the abovementioned Un-audited Financial Results for the quarter and nine months ended 31st December 2021 together with the Limited Review Report of the auditors are enclosed herewith and the same are being uploaded on the Company's website www.indagiv.com and published in the newspapers as per the requirements of the Listing Regulations.

The meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 08:00 p.m.

You are requested to kindly take note of the above information on your record.

Thanking you,

Yours Sincerely,

For IND-AGIV COMMERCE LIMITED


ACS Tauseef Ahmed
(Company Secretary)
M.No.A52806



IND AGIV COMMERCE LIMITED

Regd. Office: 09 To 12, B- Wing, Kanara Business Centre, Off Ghatkopar-Andheri Link Road, Ghatkopar (E), Mumbai-400075

Tel- 91-22-2500 3492/93. E-mail: info@agivavit.com . www.agivavit.com . CIN: L 32100MH1986PLC039004

BRANCHES: DELHI, BENGALURU, PUNJAB

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www.agivavit.com, CIN. L32100MH1986PLC039004

Standalone UnAudited Financial Results For The Quarter and Nine Months Ended On 31-12-2021

Sr.No.	Particulars	(Rupees in Lacs)					
		Quarter Ended			Nine months ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	(i) Revenue from Operations	119.59	114.72	140.14	328.96	489.50	798.55
II.	(ii) Other Income	3.52	4.21	8.17	387.48	34.54	52.68
III.	Total Income (I + II)	123.11	118.93	148.31	716.44	524.04	851.23
IV.	Expenses						
	(a) Cost of Materials Consumed	63.14	65.38	112.03	178.00	180.79	89.93
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-
	(c) Change In Inventories of finished goods, Work-In-Progress and Stock- In- Trade	-	-	(5.13)	-	164.07	427.24
	(d) Employee benefits expenses	43.51	37.27	31.61	115.59	133.47	191.26
	(e) Finance costs	21.65	23.12	33.62	79.84	96.69	140.08
	(f) Depreciation & Amortization Expenses	0.77	1.63	-	5.31	-	19.00
	(g) Other Expenses	29.84	32.40	22.93	93.25	69.63	159.40
	Total Expenditure	158.91	159.80	195.06	471.99	644.65	1,026.91
V.	Profit before exceptional Items and tax (III-IV)	(35.80)	(40.87)	(46.74)	244.45	(120.60)	(175.68)
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit before Tax (V - VI)	(35.80)	(40.87)	(46.74)	244.45	(120.60)	(175.68)
VIII.	Tax expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Current Tax Expense relating to Prior Years	(5.91)	-	-	(5.91)	-	-
	(3) Deferred Tax	-	(3.77)	-	-	-	(3.77)
	Total Tax Expenses	(5.91)	(3.77)	-	-	-	(3.77)
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	(29.89)	(37.10)	(46.74)	250.36	(120.60)	(171.91)
X.	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-
XII.	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Net Profit/(Loss) for the period (IX+XII)	(29.89)	(37.10)	(46.74)	250.36	(120.60)	(171.91)
XIV.	Other comprehensive income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-



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	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comparing Profit/(Loss) and other Comprehensive Income for the period)	(29.89)	(37.10)	(46.74)	250.36	(120.60)	(171.91)
XVI	Earning per equity share	(2.99)	(3.71)	(4.67)	25.04	(12.06)	(17.19)
	1) Basic	(2.99)	(3.71)	(4.67)	25.04	(12.06)	(17.19)
	2) Diluted						

Notes:

1. The above standalone financial results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 12th Feb. 2021. The statutory auditors have expressed an unmodified opinion. The audit report has been filed with the stock exchange and is available on the Company's website. These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules 2015

2. Investors Complaints

Pending at the beginning of the quarter

Received during the quarter

Disposed during the Quarter

Remaining unresolved at the end of the quarter

-

Nil

Nil

-

3. As the Company's business activity falls within a double business segment, namely dealing in paint and installation & commission of Audio Visual project, the disclosure requirements as per Ind-AS 108 "operating segments" are applicable. The Same report have attached separate tabular form.

4. The Statutory Auditors of the Company have carried out the audit of the aforesaid standalone financial results for the quarter ended on December, 2020 In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.

5. The Earing Per Shares has been computed in accordance with Accounting Standard on Earing Per Shares (AS 20).

6. Prior period comparatives have been regrouped/reclassified wherever necessary to confirm to the presentation in the current period/year and are complaint with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.

By Order of the Board of Directors
For Ind-Agiv Commerce Ltd.

Lalit Chouhan

Managing Director

DIN No - 00081816



Place:- Mumbai

Date:- 14th February 2022

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www.agivavit.com, CIN. L32100MH1986PLC039004

Consolidated UnAudited Financial Results For The Quarter and Nine Months Ended On 31-12-2021

Sr.No.	Particulars	(Rupees in Lacs)					
		Quarter Ended			Nine months ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	(i) Revenue from Operations	141.05	145.88	161.08	382.26	534.02	849.19
II.	(ii) Other Income	3.59	4.74	8.18	388.14	34.57	53.91
III.	Total Income (I + II)	144.64	150.62	169.26	770.40	568.59	903.10
IV.	Expenses						
	(a) Cost of Materials Consumed	66.28	79.90	141.91	189.62	224.84	97.50
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-
	(c) Change In Inventories of finished goods, Work- In- Progress and Stock- In- Trade	-	-	(3.47)	-	166.96	440.79
	(d) Employee benefits expenses	55.65	46.47	40.92	145.64	161.55	237.69
	(e) Finance costs	22.03	23.49	33.76	80.97	97.32	141.42
	(f) Depreciation & Amortization Expenses	0.95	1.99	-	5.84	-	20.31
	(g) Other Expenses	38.15	39.03	27.38	113.34	89.09	180.44
	Total Expenditure	183.06	190.88	240.50	535.41	739.76	1,118.15
V.	Profit before exceptional Items and tax (III-IV)	(38.42)	(40.26)	(71.24)	234.99	(171.17)	(215.05)
VI.	Exceptional Items	-	-	-	-	-	26.06
VII.	Profit before Tax (V - VI)	(38.42)	(40.26)	(71.24)	234.99	(171.17)	(241.11)
VIII.	Tax expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Current Tax Expense relating to Prior Years	(5.91)	0.16	-	(5.91)	-	-
	(3) Deferred Tax	-	-	-	-	-	(5.64)
	Total Tax Expenses	(5.91)	0.16	-	(5.91)	-	(5.64)
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	(32.51)	(40.58)	(71.24)	240.90	(171.17)	(235.47)
X.	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-
XII.	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Net Profit/(Loss) for the period (IX+XII)	(32.51)	(40.58)	(71.24)	240.90	(171.17)	(235.47)
XIV.	Other comprehensive income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-



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	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV)	(32.51)	(40.58)	(71.24)	240.90	(171.17)	(235.47)
XVI.	Income for the period						
	Earning per equity share	(3.25)	(4.06)	(7.12)	24.09	(17.12)	(23.55)
	1) Basic	(3.25)	(4.06)	(7.12)	24.09	(17.12)	(23.55)
	2) Diluted						

Notes:

1. The above standalone financial results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 12th Feb. 2021. The statutory auditors have expressed an unmodified opinion. The audit report has been filed with the stock exchange and is available on the Company's website. These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules 2015

2. Investors Complaints

Pending at the beginning of the quarter

Received during the quarter

Disposed during the Quarter

Remaining unresolved at the end of the quarter

-
Nil
Nil
-

3. As the Company's business activity falls within a double business segment, namely dealing in paint and installation & commission of Audio Visual project, the disclosure requirements as per Ind-AS 108 "operating segments" are applicable. The Same report have attached separate tabular form.

4. The Statutory Auditors of the Company have carried out the audit of the aforesaid standalone financial results for the quarter ended on December, 2020 In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.

5. The Earing Per Shares has been computed in accordance with Accounting Standard on Earing Per Shares (AS 20).

6. Prior period comparatives have been regrouped/reclassified wherever necessary to confirm to the presentation in the current period/year and are complaint with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.

By Order of the Board of Directors
For Ind-Agiv Commerce Ltd

Lalit Chouhan
Managing Director
DIN No - 00081816

Place:- Mumbai

Date:- 14th February 2022





Sandeep Dedhia
B. Com. F.C.A.

S. Dedhia & Co.
Chartered Accountants

Office No. 304, Sai Arcade, Above Union Bank of India, N. S. Road, Mulund (West), Mumbai - 400 080.

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Email : casandeepdedhia@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR QUARTER ENDED DECEMBER 31, 2021 PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
IND-AGIV COMMERCE LIMITED

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Ind-Agiv commerce Limited (the "Company") for the quarter ended 31st December, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016 is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company in their meeting held on 14th February, 2022. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit, we have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under





Sandeep Dedhia
B. Com. F.C.A.

S. Dedhia & Co.
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and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

- 5) The accompanying IND AS financial results and other financial information for the quarter ended 31st December, 2021, have been subject to a limited review or audit and based on the information compiled by Management and has been taken on record by the Board of Directors.

For S. Dedhia & Co.

Chartered Accountants
F.R.N. 117695W


CA Sandeep Dedhia
Proprietor

M. No. 102606

UDIN : 22102606ACCXPJ3530



Place : Mumbai

Date : 14th February, 2022



Sandeep Dedhia
B. Com. F.C.A.

S. Dedhia & Co.
Chartered Accountants

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED DECEMBER 31, 2021 PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors
IND-AGIV COMMERCE LIMITED

- 1) We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of "Ind-Agiv Commerce Limited" ("the Parent") and its subsidiary (the Parent and its subsidiary collectively referred to as "the Group") for the quarter ended 31st December, 2021, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialed by us for identification). Attention is drawn to the fact that the consolidated figures for the quarter ended 31st December, 2021 as reported in these financial results have been approved by the company's Board of Directors, but have not been subjected to review.
- 2) The Statement which is the responsibility of the company's management and approved by the company Board of Directors at its meeting held on 14th February, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Sandeep Dedhia
B. Com. F.C.A.

S. Dedhia & Co.
Chartered Accountants

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) We did not review the quarterly financial result of the subsidiary included in the consolidated unaudited financial results, whose quarterly financial results reflect total revenues of Rs. 144.64 lakhs, net profit/(loss) after tax of Rs. (38.42) lakhs for the quarter ended as on 31st December, 2021, as considered in the consolidated unaudited financial results. These quarterly financial results have not been reviewed by the auditor and whose report has not been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the information furnished by the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For S. Dedhia & Co.
Chartered Accountants
F.R.N. 117695W

CA Sandeep Dedhia
Proprietor
M. No. 102606
UDIN : 22102606ACDBVP1629



Place : Mumbai
Date : 14th February, 2022