



# Ind Bank Housing Ltd.

Registered Office & Corporate Office :  
Khivraj Complex I,  
480, Anna Salai, III Floor,  
Nandanam, Chennai 600 035  
Phone : 2432 9235  
CIN : L65922TN1991PLC020219  
E-mail : indhouse@indbankhousing.com

**CO/CS/47/2020-21**

**Date: 12.01.2021**

**To,  
The Manager  
Corporate Relations Department  
BSE Ltd,  
P J Tower, Dalal Street  
Mumbai- 400 001**

Sub: Un-audited Financial Results for the Quarter/Nine months ended  
31<sup>st</sup> December, 2020.

Ref: Scrip Code- 523465/ INDBNK.

Dear Sir/Madam,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Un-Audited Financial Results (Standalone) of the Company for the Quarter /Nine months ended 31<sup>st</sup> December, 2020, was approved by the Board of Directors at their meeting held Today, 12<sup>th</sup> January 2021. The same was reviewed by M/s. M.R. Narain & Co., Chartered Accountants, Statutory Auditors of the Company. A copy of the Limited Review Report and the un-audited Financial Results are enclosed.

Kindly take the same on your records.

**Thanking You.**

**Yours Faithfully  
For Ind Bank Housing Limited**

SOUBHAGYA Digitally signed by  
MOHAKHUD SOUBHAGYA MOHAKHUD  
Date: 2021.01.12 13:10:20  
+05'30'

**Soubhagya Mohakhud  
Company Secretary & Compliance Officer**



IND BANK HOUSING LIMITED							
(A Subsidiary of Indian Bank)							
Regd. Office : Third Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600035							
Phone No. 044-24329235							
CIN No: L65922TN1991PLC020219 Email: indhouse@indbankhousing.com Website: www.indbankhousing.com							
PART I	Statement of Un-Audited Financial Results for the quarter ended 31.12.2020						
Sl. No.	Particulars	Rs. in Lakhs					
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date for the current period ended	Year to date for the Previous period ended	Previous Accounting Year ended
		31-Dec-20 Un-Audited	30-Sep-20 Un-Audited	31-Dec-19 Un-Audited	31-Dec-20 Un-Audited	31-Dec-19 Un-Audited	31-Mar-2020 Audited
1	Revenue from Operations	10.18	10.73	13.00	29.22	37.75	49.90
2	Other Income	0.04	0.00	0.02	0.06	0.19	309.74
3	Total Revenue (1+2)	10.22	10.73	13.02	29.28	37.94	359.64
4	Expenditure	0.00	0.00	0.00		0.00	0.00
a	Cost of Services	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods work-in-progress and Stock-in-trade	0.00	0.00	0.00	0.00	0.00	
d	Employee Benefits Expense	9.88	7.38	7.56	24.82	21.93	29.63
e	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Payment under Right to Recompense	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00
	Finance Costs - Total	0.00	0.00	0.00	0.00	0.00	0.00
f	Depreciation and Amortization expenses	0.03	0.03	0.08	0.08	0.23	0.31
g	Other expenses						
	Postage & Telephones	0.08	0.07	0.08	0.22	0.23	0.29
	Provision for Non Performing Assets/written off	0.03	0.16	(0.02)	0.19	(5.92)	(363.12)
	Other Expenditure	2.56	4.44	7.13	12.06	27.04	418.06
	Total Other Expenses	2.67	4.67	7.19	12.47	21.35	55.23
	Total Expenses	12.58	12.08	14.83	37.37	43.51	85.17
5	Profit/(Loss) before exceptional items and tax (3-4)	(2.36)	(1.35)	(1.81)	(8.09)	(5.57)	274.47
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	(2.36)	(1.35)	(1.81)	(8.09)	(5.57)	274.47
8	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Prior years	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Total	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period (7-8)	(2.36)	(1.35)	(1.81)	(8.09)	(5.57)	274.47
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
10A	Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
10B	Items that may be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period (9+11)	(2.36)	(1.35)	(1.81)	(8.09)	(5.57)	274.47
13	Paid up equity share capital	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
	(Face value per share - Rs. 10/-)						
14	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	583.17	583.17	583.17	583.17	583.17	583.17
15	Earnings Per Share (EPS) (Rs)	(0.02)	(0.01)	(0.02)	(0.08)	(0.06)	2.74
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)						
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.02)	(0.01)	(0.02)	(0.08)	(0.06)	2.74

#### Notes

- The above results were reviewed by the Audit Committee and Pursuant to the recommendations of the Audit Committee, the Board of Directors has adopted the un-audited Financial Results of the Company as per Indian Accounting Standards (IND AS) in their Meeting held on 12.01.2021 for the quarter/nine months ended 31st December 2020.
- The business activity of the Company is confined to housing finance business and hence no segment reporting has been done
- Previous year's figures are regrouped and reclassified wherever necessary, to conform to the current years classification
- The unaudited results have been subjected to limited review by the auditors of the company.

Place : Chennai

Date : 12.01.2021



For Ind Bank Housing Ltd

*(Signature)*  
K. RAJARAMAN  
MANAGING DIRECTOR

# **M.R.NARAIN & CO.,**

## **CHARTERED ACCOUNTANTS**

No. 1, Mahalingam Street, Mahalingapuram, Chennai - 600 034.  
Tel: 91 - 44 - 4308 1246, 4308 1247.  
E-mail : email@mrnarain.net

### **Limited Review Report on Interim Financial Results**

We have reviewed the accompanying statement of unaudited financial results of **Ind Bank Housing Limited ("The Company")** for the **Quarter ended 31/12/2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12.01.2021  
Place: Chennai



For M.R.Narain & Co  
Chartered Accountants  
FRN 002330S

M. Prabakar  
Partner  
M.No.201987