



# Ind Bank Housing Ltd.

**Registered Office & Corporate Office :**  
Khivraj Complex I,  
480, Anna Salai, III Floor,  
Nandanam, Chennai 600 035  
Phone : 2432 9235  
CIN : L65922TN1991PLC020219  
E-mail : indhouse@indbankhousing.com

CO/CS/151/2023-24

To,

The Manager,  
Corporate Relations Department  
BSE Ltd,  
P J Tower, Dalal Street  
Mumbai- 400 001

October 16, 2023

Sub: OUTCOME OF THE BOARD MEETING.

Ref : Scrip Code- 523465/ INDBNK

Dear Sir,

The Board of Director at their meeting held today 16.10.2023, has inter alia taken on record and approved the followings:-

1. The Un- audited Financial Results for the quarter ended on 30<sup>th</sup> September 2023 and Limited Review Report of the Statutory Auditors of the Company on the Un-audited Financial Results for the quarter ended on 30<sup>th</sup> September, 2023.
2. Appointment of M/s A R Krishnan & Associates, Chartered Accountant as a Statutory Auditor by C & AG as per section 139 of the Companies Act 2013, for the Financial year 2023-24. The Board took a note of appointment of M/s A R Krishnan & Associates, Statutory auditors for the FY 2023-24.

The Board Meeting Commenced at 11:30 AM and Concluded at 12:25 PM

Please take the same on your records.

Thanking You

Yours Faithfully  
For Ind Bank Housing Limited

CS Aakanchha Vyas  
Company Secretary & Compliance Officer

IND BANK HOUSING LIMITED							
(A Subsidiary of Indian Bank)							
Regd. Office : Third Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600035							
Phone No. 044-24329235							
CIN No: L65922TN1991PLC020219 Email: indhouse1991@gmail.com Website: www.indbankhousing.com							
PART I	Statement of Un-Audited Financial Results for the half year ended 30.09.2023			Rs.in Lakhs			
Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date for the current half year ended	Year to date for the Previous half year ended	Previous Accounting Year ended
		30-Sep-23 Un-Audited	30-Jun-23 Un-Audited	30-Sep-22 Un-Audited	30-Sep-23 Un-Audited	30-Sep-22 Un-Audited	31-Mar-23 Audited
1	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Income	7.13	7.66	5.00	14.79	10.10	23.67
3	Total Revenue (1+2)	7.13	7.66	5.00	14.79	10.10	23.67
4	Expenditure						
a	Cost of Services	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods work-in-progress and Stock-in-trade	0.00	0.00	0.00	0.00	0.00	
d	Employee Benefits Expense	5.43	5.66	3.91	11.09	9.26	19.56
e	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Payment under Right to Recompense	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00
	Finance Costs - Total	0.00	0.00	0.00	0.00	0.00	0.00
f	Depreciation and Amortization expenses	0.03	0.01	0.01	0.04	0.01	0.02
g	Other expenses						
	Postage&Telephones	0.07	0.29	0.07	0.36	0.15	0.29
	Provision for Non Performing Assets/written off	0.03	0.00	(0.03)	0.03	0.00	0.02
	Other Expenditure	50.05	7.53	6.40	57.58	14.54	59.54
	Total Other Expenses	50.15	7.82	6.44	57.97	14.69	59.85
	Total Expenses	55.61	13.49	10.36	69.10	23.96	79.45
5	Profit/( Loss) before exceptional Items and tax (3-4)	(48.48)	(5.83)	(5.36)	(54.31)	(13.86)	(55.78)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/( Loss) before Tax (5-6)	(48.48)	(5.83)	(5.36)	(54.31)	(13.86)	(55.78)
8	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Prior years	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Total	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period (7-8)	(48.48)	(5.83)	(5.36)	(54.31)	(13.86)	(55.78)
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	(0.02)	(0.02)
10A	Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
10B	Items that may be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	(0.02)	(0.02)
12	Total Comprehensive Income for the period (9+11)	(48.48)	(5.83)	(5.36)	(54.31)	(13.88)	(55.80)
13	Paid up equity share capital (Face value per share - Rs. 10/-)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
14	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	583.17	583.17	583.17	583.17	583.17	583.17
15	Earnings Per Share (EPS) (Rs)	(0.48)	(0.06)	(0.05)	(0.54)	(0.14)	(0.56)
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)						
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.48)	(0.06)	(0.05)	(0.54)	(0.14)	(0.56)



For Ind Bank Housing Ltd

Authorised Signatory

## IND BANK HOUSING LTD

## STATEMENT OF CASH FLOWS AS ON 30.09.2023

Particulars		For the quarter ended 30.09.2023	For the year ended 31.03.2023
<b>A.Cash Flow from Operating Activities</b>		(in Rs.'00)	(in Rs.'00)
Profit /Loss before tax		-54,312.34	-55,778.33
<b>Adjustment for</b>			
Depreciation		38.11	24.46
Provision addition / (reversal) - Investments		34.00	20.00
Interest Income		-20.60	-41.20
<b>Operating profit before working capital changes</b>		<b>-54,260.83</b>	<b>-55,775.07</b>
Decrease)/(increase) in other financial assets		-58.65	-578.85
Decrease)/(increase) in other non-financial assets		43,346.88	-8,594.84
(Decrease)/increase Current Tax Assets (Net)		-131.55	994.41
(Decrease)/increase Other financial liabilities		-49,999.99	50,000.00
(Decrease)/increase in Provision		281.12	-53.76
(Decrease)/increase in Other Non-financial Liabilities		-3,501.87	3,376.22
<b>Cash generated from operations</b>		<b>-64,324.88</b>	<b>-10,631.89</b>
<b>Net Income Tax paid/refund</b>			
<b>Cash generated from operations</b>	<b>A</b>	<b>-64,324.88</b>	<b>-10,631.89</b>
<b>B.Cash flow from investing operations</b>			
Purchase of fixed assets		-235.00	-
Interest Income		20.60	41.20
<b>Cash from investment activities</b>	<b>B</b>	<b>-214.40</b>	<b>41.20</b>
<b>C.Cash flow from financing activities</b>			
<b>Cash used in financing activities</b>	<b>C</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalent (A+B+C)</b>		<b>-64,539.28</b>	<b>-10,590.69</b>
<b>Cash &amp; Cash equivalent - opening</b>		<b>496,379.42</b>	<b>506,970.11</b>
<b>Cash &amp; Cash equivalent - closing</b>		<b>431,840.14</b>	<b>496,379.42</b>



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Statement of Assets & Liabilities as on 30.09.2023			
Sl.No.	Particulars	As on 30.09.2023	As on 31.03.2023
		Rs.Lakhs	
A	Assets		
1	Non Current Assets		
	(a) Property, plant and equipment	0.20	0.01
	Sub total - Non Current Assets	0.20	0.01
	Non Current Financial Assets		
	(a) Non-current investments	0.55	0.59
	(b) Trade receivables, non-current		
	(c) Loans, non-current		
	(d) Other non-current financial assets		
	Sub total - Non Current Financial Assets	0.55	0.59
	Other non-current assets	484.10	483.97
	Total Non-Current Assets	484.85	484.57
2	Current Assets		
	Current Financial Asset		
	(a) Current investments		
	(b) Trade receivables		
	(c) Cash and Cash equivalents	1.19	1.22
	(d) Bank balance other than Cash & Cash Equivalents	430.64	495.16
	(e) Loans, Current	0.00	0.00
	(f) Other current financial assets	1.80	1.74
	Sub total - Current Financial Assets	433.63	498.12
	Current tax assets (net)		
	Other current assets	0.00	43.34
	Total current assets	433.63	541.46
	Total - Assets	918.48	1026.03
B	Equity and Liabilities		
1	Equity		
	(a) Equity attributable to owners of parent		
	(b) Equity Share Capital	1000.00	1000.00
	(c) Other Equity	(13041.98)	(12987.65)
	(d) Non controlling interest		
	Total Equity	-12041.98	-11987.65
2	Liabilities		
	Non Current Liabilities		
	Non Current Financial Liabilities		
	(a) Borrowings, non-current	12900.00	12900.00
	(b) Trade payables, non-current	0.00	0.00
	(c) Other non-current financial liabilities	55.70	55.70
	Total - Non Current Financial Liabilities	12955.70	12955.70
	(a) Provisions, non-current	0.45	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Deferred government grants, Non-current	0.00	0.00
	(d) Other non-current liabilities	0.00	0.00
	Total non-current liabilities	0.00	0.00
	Current liabilities	12956.15	12955.70
	Current financial liabilities		
	Borrowings, current	0.00	50.00
	Trade payables, current	0.00	0.00
	Other current financial liabilities	1.84	1.56
	Total current financial liabilities	1.84	51.56
	Other current liabilities	2.92	6.42
	Provisions, current		
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	2.92	6.42
	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	12960.46	13013.68
	Total equity and liabilities	918.48	1026.03

Notes

- The above results were reviewed by the Audit Committee and Pursuant to the recommendations of the Audit Committee, the Board of Directors has adopted the un-audited Financial Results of the Company as per Indian Accounting Standards (IND AS) in their Meeting held on 16.10.2023 for the quarter ended 30th September 2023.
- The Company's Certification of Registration (COR) to carry on the business of Housing Finance was cancelled by the Reserve Bank of India vide letter no.CO.DOR.RG.NO.S3544/23-27-014/2023-2024 dated 22nd September 2023. The Company has taken the same into consideration and has resolved in its Board Meeting held on the 25th September 2023 not to carry on the business of HFI/NBFI as and from the said date.
- There is no business activity in the Company and hence no segment reporting has been done.
- Previous year's figures are regrouped and reclassified wherever necessary, to conform to the current years classification.
- The unaudited results have been subject to limited review by the auditors of the company.

BY ORDER OF THE BOARD

For Ind Bank Housing Ltd

  
V.HARIBABU

MANAGING DIRECTOR

Place : Chennai  
Date : 16.10.2023



**Independent Auditors Review report on Standalone Unaudited Quarterly and Year to date financial results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement), 2015**

Review Report to  
**The Board of Directors of Ind Bank Housing Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Ind Bank Housing Limited** for the period ended **30th September 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai  
October 16<sup>th</sup> 2023

For **A R Krishnan & Associates**  
Chartered Accountants  
FRN: 009805S



*Anandaramkrishnan*  
CA. Anandaramkrishnan  
Partner. M. No.: 209122  
UDIN: 23209122BGWJBI1023