

Ref.No.INCON/SEC/2023
Date: 13-02-2023

The Secretary
BSE Limited
Phrioze Jeejeebhoy Towers
Dalal street,
Mumbai-400 001

The Secretary
CSE Limited
7 Lyons,
Kolkata 700001

Sir,

Sub: Outcome of the Board meeting – Intimation about the Un-audited Financial Results for the Quarter and Nine months ended December 31, 2022 & Limited Review Reports of the Auditors thereon.
Ref: Scrip Code.531594

Further to our letter dated January 27, 2023, and as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) We inform that the Board of Directors at its meeting held on Monday, 13th February, 2023 approved Un-audited Financial Results for the quarter and nine months ended December 31, 2022 and Limited Review Report of the Auditors.

The Meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 1.00 p.m.

This is for your information and records.

Thanking you,
For Incon Engineers Limited

SREEDHAR
CHOWDHURY

Digitally signed by
SREEDHAR
CHOWDHURY
Date: 2023.02.13
13:01:32 +05'30'

Sreedhar Chowdhury
Managing Director



**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022**

(Rs. In lakhs)

| S.No | Particulars | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|------|--|----------------|---------------|---------------|-------------------|---------------|---------------|
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | Audited |
| 1 | a) Revenue from operations | 2.60 | 10.79 | 31.21 | 13.39 | 114.61 | 120.61 |
| | b) Other income | 0.90 | 4.52 | 3.43 | 14.30 | 10.42 | 14.43 |
| | Total Income | 3.49 | 15.31 | 34.64 | 27.68 | 125.03 | 135.04 |
| 2 | EXPENSES | | | | | | |
| | Cost of Materials consumed | 0.58 | 2.49 | 3.06 | 3.78 | 16.88 | 19.16 |
| | Change in inventories of finished goods work progress and stock in trade | - | - | 7.13 | - | 25.62 | 32.49 |
| | Employee benefits expenses | 7.80 | 8.22 | 9.13 | 24.33 | 26.56 | 34.98 |
| | Finance Cost | 0.14 | - | - | 0.14 | 2.60 | 2.60 |
| | Depreciation and amortisation | 0.58 | 0.59 | 0.69 | 1.74 | 1.95 | 2.32 |
| | Other Expenditure | 7.03 | 11.28 | 10.22 | 24.81 | 32.63 | 44.14 |
| | Total Expenses | 16.13 | 22.58 | 30.23 | 54.80 | 106.25 | 135.69 |
| 3 | Profit/(Loss) before tax | (12.64) | (7.27) | 4.41 | (27.12) | 18.78 | (0.65) |
| | Current Tax | - | - | - | - | - | - |
| | Deferred Tax | - | - | - | - | - | - |
| 4 | Profit/(Loss) after tax | (12.64) | (7.27) | 4.41 | (27.12) | 18.78 | (0.65) |
| 5 | Other comprehensive income | - | - | - | - | - | 0.09 |
| 6 | Total other comprehensive income | (12.64) | (7.27) | 4.41 | (27.12) | 18.78 | (0.56) |
| 7 | Paid up equity share capital (Face Value of the share Rs.10/- each) | 432.71 | 432.71 | 432.71 | 432.71 | 432.71 | 432.71 |
| 8 | Other Equity | | | | | | (482.47) |
| 9 | Earning per equity Share (Face value Rs.10/-) Basic and Diluted (Calculated on Net Profit/loss) | (0.29) | (0.17) | 0.10 | (0.63) | 0.43 | (0.02) |

Notes:

- The above Un-audited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meetings held on 13th February 2023.
- Segment wise reporting is not applicable to the company for the time being.
- Figures of previous year have been re-arranged wherever necessary with out any financial impact on the results.
- Accounting policies declared by the Company in Annual Accounts for the year ended 31st March 2022 have been consistently followed.
- The above results were subjected to Limited Review by the Auditors of the company and their report was placed before the Board.

Place: Hyderabad

Date: 13.02.2023

for and on behalf of the Board of Directors



Sreedhar Chowdhury
Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **INCON ENGINEERS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **INCON ENGINEERS LIMITED**, B-6/3, I.D.A. Uppal, Hyderabad - 500 039, Telangana ("the Company") for the quarter and nine months ended 31st December 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the quarter and nine months ended December 31, 2021, and for the year ended March 31, 2022, prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information dated February 10, 2022, and May 27, 2022, respectively, expressed an unmodified conclusion / opinion, as applicable. Our conclusion is not modified in respect of above matters.

for BRAHMAYYA & Co.,
Chartered Accountants

Firms' Registration Number: 0005135


(P. CHANDRAMOULI)
Partner

Place : Hyderabad
Date : February 13, 2023

Membership Number: 025211
UDIN: 23025211BGXI0B3352