

Ref.No.INCON/BSE/2021
Date: 12-11-2021

The Secretary
BSE Limited
Phrioze Jeejeebhoy Towers
Dalal street,
Mumbai-400 001

CSE Limited
Lyons Range, Dalhousie, 7
Kolkatta - 700001

Sir/Madam,

Sub: Outcome of the Board meeting -Reg.
Ref: Scrip Code.531594

Pursuant to Regulation 33 of the SEBI (LODR) Regulations 2015, we enclose herewith the Unaudited financial results of the company for the quarter ended 30th September, 2021 which have been approved in the meeting of the Board of Directors held on Friday, 12th November, 2021, which commenced at 12.30P.M and concluded at 1.00 P.M. and the following item of the agenda inter-alia were approved.

1. The Standalone un-audited financial statements along with limited review report issued by the Statutory Auditor for the quarter and half year ended on 30th September, 2021.

We request you to kindly take it on record.

Thanking you,

Yours faithfully,
For Incon Engineers Limited



Sreedhar Chowdhury
Managing Director



INCON ENGINEERS LIMITED

B-6/3,IDA,UPPAL,HYDERABAD 500 039

Unaudited Results for the Quarter and Half-year ended 30.09.2021

(Rs.In lakhs)

S.No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEARLY
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6.13	77.27	-	83.40	-	246.28
	Other income	3.52	3.47	3.19	6.99	8.07	15.21
	Total Income (I+II)	9.65	80.74	3.19	90.39	8.07	261.49
II	Expenses						
	Cost of Materials Consumed	9.08	4.74	8.51	13.82	13.07	104.08
	Change in inventories of finished goods work in progress and stock in trade	(12.43)	30.92	(12.00)	18.49	(18.24)	(5.21)
	Employee benefits expenses	9.27	8.16	6.54	17.43	13.08	26.44
	Finance Cost	0.17	2.43	0.92	2.60	1.82	7.55
	Depreciation and amortisation	0.64	0.62	0.28	1.26	0.97	2.17
	Other Expenses	10.62	11.79	7.33	22.41	12.54	47.83
	Total Expenses (IV)	17.35	58.66	11.58	76.01	23.24	182.86
III	Profit/(Loss)before tax	(7.71)	22.08	(8.39)	14.37	(15.17)	78.63
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IV	Profit/(Loss) after tax	(7.71)	22.08	(8.39)	14.37	(15.17)	78.63
V	Other comprehensive Income	-	-	-	-	-	0.15
VI	Total Other comprehensive income	(7.71)	22.08	(8.39)	14.37	(15.17)	78.78
VII	Paid-up equity Share capital (Face value of the share Rs.10/each)	432.71	432.71	432.71	432.71	432.71	432.71
VIII	Other Equity						(481.91)
IX	Earning per equity share (Face Value Rs.10/-) Basic and Diluted (calculated on Net Profit/ (loss))	(0.18)	0.51	(0.19)	0.33	(0.35)	1.82



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Sl No	STATEMENT OF ASSETS AND LIABILITIES Particulars	Rs. in lakhs As at 30.09.2021 (Unaudited)	Rs. in lakhs As at 31.03.2021 (Audited)
	ASSETS		
	Non Current Assets		
a)	Property, Plant and Equipment	53.61	54.78
b)	Intangible assets	-	-
c)	Financial Assets	-	-
	Other financial assets	1.14	1.14
d)	Deferred tax assets (net)	-	-
e)	Other Non-Current assets	-	-
	Total Non-Current Assets	54.75	55.92
	Current Assets		
a)	Inventories	14.35	32.98
b)	Financial Assets		
	(i) Trade Receivables	18.48	256.68
	(ii) Cash and Cash equivalents	19.21	9.47
	iii) Other financial assets	24.33	20.98
c)	Current Tax Assets	2.73	2.09
d)	Other Current Assets	16.69	24.88
		95.79	347.09
	Total - Assets	150.54	403.01
II	EQUITY AND LIABILITIES		
	Equity		
a)	Equity share capital	571.37	571.37
b)	Other Equity	(467.54)	(481.91)
	Total Equity	103.83	89.46
	Liabilities		
	Non-current liabilities		
a)	Financial Liabilities		
	Borrowings	-	175.09
b)	Provisions	2.67	4.14
	Total Non- Current liabilities	2.67	179.23
	Current Liabilities		
a)	Financial Liabilities		
	i) Trade payables	9.89	20.45
	ii) Other financial liabilities	5.56	33.83
b)	Other current liabilities	15.32	67.65
c)	Provisions	13.27	12.39
	Total Current Liabilities	44.04	134.32
	Total Equity and Liabilities	150.54	403.01

Notes:

- The above un-audited financial results and its release, as reviewed by the Audit Committee of the Board, were approved and taken on the record the Board of Directors at their meeting held on 12th November 2021.
- Segment wise reporting is not applicable to the company for the time being.
- Figures of previous quarter/year have been re-grouped wherever necessary
- The above results were subjected to Limited Review by the Auditors of the company and their report was placed before the Board.

for and on behalf of the Board of Directors

Place : Hyderabad
 Date : 12.11.2021




Sreedhar Chowdhury
 Managing Director

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

		Half Year Ended	
Particulars		30.09.2021	30.09.2020
I	Cash flow from operating activities:		
	Profit before tax	14.37	(15.17)
	Add: Other Comprehensive Income before Tax		
		14.37	(15.17)
	Adjustment for non-cash transactions:		
	Depreciation and amortization expenses	1.26	0.97
	Deferred Rental Income		(1.65)
	Excess Provisions written back		
	Provisions made during the year		
	Slow Moving Inventories	0.57	
	Warranties		
		16.20	(15.85)
	Adjustment for Investing and financing activities:		
	Interest Income:		
	From bank deposits and others	(0.55)	(0.57)
	Interest on rental Deposits (finance cost)		
	Interest on Unsecured Loan	2.60	1.82
		2.05	1.25
	Adjustment for changes in working capital		
	Decrease/(increase) in inventories	18.63	(18.24)
	Decrease/(increase) in trade receivables	238.21	-
	Decrease/(increase) in other current financial assets	(2.82)	6.84
	Decrease/(increase) in other non current assets		0.49
	Decrease/(increase) in other current assets	8.19	(12.39)
	Decrease/increase in trade payables	(10.56)	(3.37)
	Decrease/increase in other current financial liabilities	(22.12)	(0.03)
	Decrease/increase in other current liabilities	(52.32)	46.52
	Decrease/increase in long term provisions	(1.47)	-
	Decrease/Increase in short term provisions	0.30	0.62
		176.04	20.44
	Cash generated from operations	194.29	5.84
	Less: Direct taxes paid (net of refunds)	(0.64)	0.55
	Net cash flow from operating activities (I)	193.65	6.39
II	Cash flows from investing activities		
	Purchase of fixed assets, including CWIP	(0.08)	(1.62)
	Interest income received	0.02	0.66
	Net cash flow from/(used in) investing activities (II)	(0.06)	(0.96)
III.	Cash flows from financing activities		
	Proceeds from Long Term Borrowings	(175.09)	4.10
	Interest paid during the year	(8.75)	(1.04)
		(183.84)	3.06
IV.	Net (decrease)/increase in cash and cash equivalents (I + II + III)	9.74	8.49
	Cash and cash equivalents at the beginning of the year	9.47	0.70
V.	Cash and cash equivalents at the end of the year	19.21	9.19



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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **INCON ENGINEERS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **INCON ENGINEERS LIMITED**, B-6/3, I.D.A. Uppal, Hyderabad - 500 039, Telangana ("the Company") for the quarter and half year ended 30th September 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S. Rao & Co.,
Chartered Accountants
Firms' Registration Number: 0031095


(T. SUKESH KUMAR)

Partner

Place : Hyderabad
Date : November 12, 2021

Membership Number: 229963
UDIN:21229963AAAABN3139