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INCAP LIMITED

1-58, NIDAMANUR
VIJAYAWADA - 521 104
ANDHRA PRADESH
INDIA.

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URL : www.incaplimited.com CIN : L32101AP1990PLCO11311

INCAP/BSE/2018-19/3

Dated 31st January, 2019

To

Bombay Stock Exchange,
21st Floor, P.J.Tower,
Dalal Street,
Mumabi.

Dear Sir,

Sub : Submission of Unaudited financial Results – Reg.

-X-X-X-

We are herewith enclosing the unaudited financial results for the year 2018-2019 3rd Quarter ended on 31st December, 2018 and Limited Review Report.

Thanking you,
Yours faithfully,
For INCAP LIMITED


(C.BHAGAVANTHA RAO)
MANAGING DIRECTOR



INCAP LIMITED

1-58, Nidamanur, Vijayawada - 521104, A.P.

CIN : L32101AP1990PLC011311

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2018

(Rs. In Lakhs)

| | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|-------------|--|---------------|---------------|---------------|-------------------|----------------|----------------|
| | | 31-12-2018 | 30-09-2018 | 31-12-2017 | 31-12-2018 | 31-12-2017 | 31-03-2018 |
| | | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| I | Revenue from Operations | | | | | | |
| | Net Sales / Income from Operations | 475.05 | 636.23 | 689.69 | 1590.45 | 2268.59 | 2836.79 |
| | Other Income | 11.34 | 58.19 | 36.27 | 112.19 | 58.5 | 105.09 |
| | Total Income from Operations (net) | 486.39 | 694.42 | 725.96 | 1702.64 | 2327.09 | 2941.88 |
| II | Expenses | | | | | | |
| | Cost of materials consumed | 314.32 | 400.62 | 353.02 | 1,017.80 | 1,023.10 | 1,430.40 |
| | Purchases of Stock - in - Trade | - | - | - | - | - | - |
| | Changes in Inventories | -4.40 | -28.22 | 100.52 | -52.93 | 54.35 | 79.69 |
| | Finance Cost | 10.85 | 12.11 | 5.79 | 25.05 | 7.08 | 13.43 |
| | Employee benefit expenses | 44.54 | 51.65 | 84.37 | 147.06 | 190.34 | 172.91 |
| | Depreciation and amortisation | 23.44 | 12.22 | 14.81 | 48.02 | 30.60 | 36.93 |
| | Other Expenses | 83.07 | 177.64 | 96.10 | 396.78 | 804.46 | 819.18 |
| | Total Expenses (II) | 471.82 | 626.02 | 654.61 | 1581.78 | 2109.93 | 2552.54 |
| III | Profit / (Loss) from operations before exceptional Items (I- II) | 14.57 | 68.40 | 71.35 | 120.86 | 217.16 | 389.34 |
| IV | Exceptional Items | | | | | | |
| V | Profit/(Loss) before extra ordinary Items and tax (III-IV) | 14.57 | 68.40 | 71.35 | 120.86 | 217.16 | 389.34 |
| VI | Extraordinary Items | | | | | | |
| VII | Profit / (Loss) before tax (V-VI) | 14.57 | 68.40 | 71.35 | 120.86 | 217.16 | 389.34 |
| VIII | Tax Expenses | | | | | | |
| | (1) Current Tax | | | | | | 108.49 |
| | (2) Deferred tax | | | | | | -4.02 |
| IX | Profit/(Loss) for the period (VII - VIII) | 14.57 | 68.40 | 71.35 | 120.86 | 217.16 | 284.87 |
| X | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss (net of tax) | -0.76 | - | - | -2.29 | - | - |
| | B (i) Items that will be reclassified to items that will be reclassified to profit or loss | | | | | | |
| XI | Total Comprehensive Income after tax (IX-X) | 13.81 | 68.40 | 71.35 | 118.57 | 217.16 | 284.87 |
| XII | Paid up Equity Share Capital (Face value of Rs.10/- each) | 513.32 | 513.32 | 513.32 | 513.32 | 513.32 | 513.32 |
| | Earnings per Equity Share | | | | | | |
| | Basic & Diluted | | | | | | 5.55 |

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on January, 31 2018.

For INCAP LIMITE.

(Signature)
Managing Director

INCAP LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.12.2018

| | Particulars | 31st December, 2018 | 31st March, 2018 |
|-----------|--|---------------------|------------------|
| | | (Un-Audited) | (Audited) |
| I | Assets | | |
| | Non Current Assets | | |
| | (a) Property, Plant and Machinery | 816.06 | 447.37 |
| | (b) Capital Work in Progress | - | - |
| | (c) Investment Property | - | - |
| | (d) Goodwill | - | - |
| | (e) Other Intangible Assets | - | - |
| | (f) Intangible Assets Under Development | - | - |
| | (g) Biological Assets other than bearer plants | - | - |
| | (h) Financial Assets | - | - |
| | (i) Investments | 300 | - |
| | (ii) Trade Receivables | - | - |
| | (iii) Loans | 406.28 | 79.38 |
| | (iv) Others (to be specified) | - | - |
| | (i) Deferred Tax Assets (net) | - | - |
| | (j) Other Non Current Assets | 118.76 | 52.47 |
| | Current Assets | - | - |
| | (a) Inventories | 320.49 | 264.39 |
| | (b) Financial Assets | - | - |
| | (i) Investments | - | - |
| | (ii) Trade Receivables | 583.97 | 625.22 |
| | (iii) Cash and Cash Equivalents | 20.07 | 750.33 |
| | (iv) Bank Balances other than (iii) above | - | - |
| | (v) Loans | - | - |
| | (iv) Others (to be specified) | - | - |
| | (c) Current Tax Assets (net) | - | - |
| | (d) Other Current Assets | 128.51 | 19.54 |
| | TOTAL ASSETS | 2694.14 | 2238.70 |
| | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity Share Capital | 513.32 | 513.32 |
| | (b) Other Equity | 1083.26 | 964.69 |
| | TOTAL EQUITY | 1596.58 | 1478.01 |
| | LIABILITIES | | |
| | Non-Current Liabilities | | |
| | (a) Financial Liabilities | 390.94 | 28.82 |
| II | (i) Borrowings | - | - |
| | (ii) Trade Payables | - | - |
| | (iii) Other Financial Liabilities | - | - |
| | (other than those specified in item (b) to be specified) | - | - |
| | (b) Provisions | - | - |
| | (c) Deferred Tax Liabilities (Net) | 28.77 | 28.77 |
| | (d) Other non-current Liabilities | - | - |
| | Total Non Current Liabilities | 419.71 | 57.59 |
| | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | 12.28 |
| | (ii) Trade Payables | 566.91 | 535.98 |
| | (iii) Other Financial Liabilities | - | - |
| | (other than those specified in item (b) to be specified) | - | - |
| | (b) Other Current Liabilities | 78.18 | 133.45 |
| | (c) Provisions | 32.76 | 3.2 |
| | (d) Current Tax Liabilities (Net) | - | 18.19 |
| | Total Current Liabilities | 677.85 | 703.1 |
| | TOTAL EQUITY AND LIABILITIES | 2694.14 | 2238.70 |





LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. INCAP LIMITED, 1-58, Nidamanuru, Vijayawada – 521104 for the Quarter ended 31st December, 2018. The management is responsible for the preparation and fair presentation of this Interim Financial Information and has been approved by the Audit Committee of the Board of Directors. Our responsibility is to issue a review report on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditors of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Interim Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Anuradha & Associates
Chartered Accountant
FRN No. 017328S

(CA. K Anuradha)

Proprietrix

Membership No. 210171

Place: Guntur

Date: 29-Jan-2019

