MUKESH VERMA

Resolution Professional of

M/s IMP-POWERS LTD. (under CIRP), CIN L31300DN1961PLC000232

Email id: ipl.cirp@gmail.com Cell: 9820789105

AVM Resolution Professionals LLP, Nucleus House, Saki Vihar Road, Andheri East, Mumbai 400072

4th July, 2022

To,

Listing Department Listing Department

BSE Limited National Stock Exchange of India Limited

1st Floor, Phiroze Jeejeebhoy Tower, Exchange Plaza, C-1, Block G,

Dalal Street, Fort, Bandra Kurla Complex,

Mumbai - 400 001, Bandra (E), Mumbai - 400 051,

Scrip Code: 517571 Symbol: INDLMETER

Sub.: Outcome of Meeting held on Monday i.e. on 4th July, 2022

Dear Sir / Madam,

With regard to the captioned subject and in compliance with the Regulation 30, 33 and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform, that the Resolution professional of **IMP Powers Limited**, at its meeting held today i.e. on 4th July, 2022 (commenced at 03.00 p.m. and concluded at 9.45 p.m.) have inter alia;

- 1. Considered and approved the audited Financial Results (Standalone and Consolidated) of the Company, for the quarter and financial year ended on 31st March, 2022.
- 2. Independent Auditors' Report on Audited Financial Results (Standalone and Consolidated) for the guarter and financial year ended 31st March, 2022.

A copy of the audited Financial Result adopted and approved by the Resolution professional for the quarter and year ended on 31st March, 2022 and independent Auditor's Reports thereon is attached herewith for your perusal.

Please take the same on your records and suitably disseminate to all concerned.

Thanking you,

Yours faithfully, For IMP Powers Limited

Mukesh Verma Resolution Professional Imp Powers Limited IBBI/IPA-011/IP-P01665/2019-2020/12522



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PHONE NO: 022 66625448
EMAIL ID: vidyadhar@cavssomani.com

Independent Auditor's Report on Quarterly and Year to Date Audited Consolidated Financial Results of IMP Powers Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The Board of Directors,

IMP Powers Limited.

Report on the audit of the Consolidated Financial Results

We have audited the accompanying statement of quarterly and year to date consolidated financial results of IMP Powers Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations").

In respect of holding Company which is under the Corporate Insolvency Resolution Process ('CIRP') as per the provisions of Insolvency and Bankruptcy Code, 2016 ('the Code') vide order dated March 29, 2022 passed by the National Company Law Tribunal ('NCLT') Ahmedabad, Gujarat. The powers of the Board of Directors stood suspended as per Section 17 of the Code and such powers were exercised by the Resolution Professional (RP) appointed by the NCLT by the said order under the provisions of the Code. As per Section 20 of the Code, the management and operations of the Company are managed by the Resolution Professional Mr. Mukesh Verma with the assistance of employees of the RP based on recommendation of functional heads to safeguard and preserve the condition and value of the assets of the Company.

We refer to the Note No. 1,3 and 4 to the Statement with regard to the responsibility of the RP in respect of the preparation of this Statement while exercising the powers of the Board of Directors of the Company, which were conferred by the Order of Hon'ble NCLT, Ahmedabad Bench. For the purpose of ensuring regulatory compliance, this Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (the 'Act') and other accounting principles generally accepted in India and in compliance with SEBI Regulation 2015. This Statement has been adopted by the Resolution Professional while exercising the powers of the Board of Directors of the Company, in good faith, solely for the purpose of compliance and discharging their duties which have been conferred upon him.

Basis of Qualified Opinion

In respect of Holding Company

Finance Cost

We draw attention to note no.8 of the standalone financial results of the Company, that it has not provided finance cost related with interest expenses for the year ended on March 31, 2022 as the account of the Company has been reclassified as Non-Performing Assets (NPA) by all lenders on financial facilities availed from them. Due to non-provision of the interest expenses, Loss for the quarter and year ended on March 31, 2022 is understated. Amount is not determinable.

Material Uncertainty related to Going Concern

Material Uncertainty related to going concern due to delay in meeting its debt obligation, overdue liabilities, complete erosion of Company's net worth as on March 31, 2022, and incurred the losses for the year ended March 31, 2022.



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However, the financials are prepared on the going concern assumption.

Tax related balances

The Company is in the process of reconciling direct/indirect tax related balances as per books of account and as per tax records. Accordingly, we are unable to comment whether these balances are fairly stated in the books.

Other current assets

It mainly includes advances to vendors, balances with government authorities and other recoverable. In the absence of confirmations from such parties, we are unable to comment on it including its recoverable value etc. Bank Guarantees issued to the customers are invoked by them during the year ended on March 31, 2022. The entire amount is retained as receivable based on the RP's / management assessment of these amount.

Cash and Cash Equivalents

To confirm the balances of the Company, held as on March 31, 2022 from the records of the Banks we had send the Emails, from our email Id to them. But except one bank none of them, has sent the confirmations/statement of balances held as on that date. Hence, we have to rely on the statements produced before us by the Company for the reconciliation with of books of account of the Company.

Borrowings:

To confirm the balances of the Company, held as on March 31, 2022 from the records of the Banks and Financial Institutions we had send the Emails, from our email Id to them. But, except one bank none of them has sent the confirmations/statement of balances held as on that date. Hence, we have to rely on the statements produced before us by the Company for the reconciliation with of books of account of the Company.

As per the information and explanations provided to us, as part of CIRP, financial creditors had filed their claims with RP [Refer note 5], any settlement with creditors will be carried out as per the provisions of the Code and the same has been provisionally admitted by the resolution professional. Final admitted claims will be subject to verification by RP.

In our opinion and to the best of our information and explanations given to us the statement except for the para mentioned above in the Basis for qualified opinion:

- i. is presented in accordance with requirements of the Listing Regulation in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RP's/Management's responsibilities for the consolidated financial statement

The Statement has been prepared on the basis of the standalone annual financial statements. The Resolution Professional/Management of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the



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applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application. of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the RP's/Management's are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the RP's/Management's either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The RP's/Management are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the RP's/ Managements'.

Conclude on the appropriateness of the RPs'/ Management s' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement



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represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Qualified Conclusion

In view of the significance of the matters described in aforesaid paragraphs narrating our "Basis for Qualified Opinion", we have not been able to obtain sufficient and appropriate evidence as to whether the Consolidated Statement has been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India or state whether the Statement has disclosed the information required to be disclosed in terms of SEBI Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. S. SOMANI & CO., Chartered Accountants Firm Registration No.:117589

CA. VIDYADHAR SOMANI

Proprietor

Membership No: 102664

UDIN No. 22102664AMFMLG5243

Place: Mumbai Date: July 04,2022

IMP POWERS LIMITED

Regd. Office :Survey No. 263/3/2/2, Sayli Village, Umar kiuh Road, Silvassa 396 230 , Dadra Nagar Haveli (U. T)

Audited Standalone Financial Results for the Outer & Year ended on March 31, 2022

IMP)

		Standalone					
Sr.	Particulars	Quarter Ended			Year Ended		
31.		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21	
		Audited	Unaudited	Audited	Audited	Audited	
- 1	Income form operation						
	(a) Revenue from operations	1,743.73	1,091.66	1,482.46	6,673.99	9526.07	
	(b) Other Operating Income	-	-	-	-	-	
	Total income form operation (a+b)	1,743.73	1,091.66	1,482.46	6,673.99	9,526.07	
2	Other Income	-	-	-	-	-	
3	Total Income (1+2)	1,743.73	1,091.66	1,482.46	6,673.99	9,526.07	
	Expenses						
	a) Cost of materials consumed	1,215.80	917.63	1,583.97	5,224.89	7367.21	
	b) Purchases of stock-in-trade	-	-	-	-	-	
	c) Changes in Inventories of finished goods, work-in- progress and stock in trade	3,324.48	2,005.02	(243.70)	6,226.61	1,313.39	
	d) Employee Benefits Expense	321.45	213.83	348.37	1,116.77	1050.50	
	e) Depreciation and amortisation expense	160.13	180.49	188.12	700.71	751.12	
	f) Testing Fees	44.08	39.14	46.95	181.48	428.82	
	g) Provision for doubtful Debts and advances	7,151.98	-	-	7,151.98	-	
	h) Other expenses	294.23	169.33	268.61	884.61	963.73	
	Total expenses (a to h)	12,512.16	3,525.44	2,192.32	21,487.06	11,874.76	
5							
	Profit/(Loss) before Finance cost & exceptional & Extraordinary items and tax (3-4)	(10.768.42)	(2.433,78)	(709.87)	(14,813,06)	(2.348.68)	
6	Finance Costs	557.55	14.36	1.099.98	770.71	3855.37	
7	Profit/(Loss) before exceptional & Extraordinary items and tax (5-6)	(11.325.97)	(2,448,14)	(1.809.84)	(15.583.77)	(6,204,05)	
8	Exceptional items (Refer Not No.9)	1,211,57		4.023.54	1,211,57	4,023,54	
9	Profit/ (Loss) before Extraordinary Items & Tax (7-8)	(12,537.54)	(2,448.14)	(5,833.38)	(16,795.34)	(10,227.60)	
10	Extraordinary Items	- 1					
11	Net Profit /(Loss) before after tax (9-10)	(12,537.54)	(2,448.14)	(5,833.38)	(16,795.34)	(10,227.60)	
12	Tax Expense	4,685.07	(797.69)	(1,693.83)	3,274.03	(3,010.13)	
13	Net Profit /(Loss) for the period after tax (11-12)	(17,222,61)	(1,650,45)	(4,139,55)	(20.069.37)	(7,217.47)	
	Other Comprehensive Income not reclassified into Profit & Loss account	(63.28)	2.00	13.95	(57.28)	8.01	
	Total Comprehensive Income [13+14]	(17.285.89)	(1.648.45)	(4.125.60)	(20.126.65)	(7,209,46)	
		, , ,	. , ,	. , ,	, ,	. , ,	
	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66	
	Other Equity	- 1	-	-	(18,214.23)	1,912.42	
	Earning Per Equity Share (EPS)						
	Basic EPS Rs.	(199.41)	(19.11)	(47.93)	(232.38)	(83.57)	
Mana.	Diluted EPS Rs.	(199.41)	(19.11)	(47.93)	(232.38)	(83.57)	

Approval of Finacial statement. As the powers of the board of directors have been suspended on account of the ongoing corporate insolvency resolution process these financial statements are signed by the suspended Board confirming the accounty and completeness of the financial statements. These financial statements have thereafter been taken on record by Mr. Mukesh Verma, the RP of the Company, The IRPPRP has assumed control with effect from March 29, 2022.

Basis of propuration
The results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Pulses, 2015 and the relevant provisions of the Companies Act, 2013 ('the Act'). The results are prepared origing concerns assumption.

going concern assumption.

The Hornorible National Company Lew Tribunal, Ahemedabad (NCLT) on 29th March 2022 admitted the Corporate Insolvency Resolution Process (CIRP) application filed against the Company and appointed Mr. Mikeeh Verma as the Interim Resolution Professional (IRP) under section 13(1) (2) in terms of the Insolvency and Bankruptcy Code, 2016 (the Code), the Code), the Code of the Code) is the Code of the Code of the Code) and the Code of the

under the provision of the Code.

Binistian of Corporate Insidency Resolution Process (CIRP):
F. M. India Supply Chain Private Limited, in its capacity as the operational creditor of IMP Powers Limited("IMP" or "Corporate Debtor"), filed an application under Section 9 of the Insidency and Bankruptcy Code (File), 2015 feet with Mile of the Insidency and Bankruptcy Code (File), 2015 feet with Mile of the Insidency and Bankruptcy Code (File), 2015 feet with Mile of the Insidency and Bankruptcy Code (File), 2015 feet with Mile of the Insidency and Bankruptcy Code (File) and Bankruptcy Code (File).

Alternational value is code dated 29 March 2022 (CIRP File) and the CIRP has commerced from the date of the order.

The Hornble KLTT Alternatidation vice is order dated 29 March 2022 (CIRP Commercement) Order (File) rities als appointed, Mr. Mumesh Verma having registration number (BBIRPA-code) (File) and the Circ Code (File) and th

As part of the Corporate Insolvency Resolution Process, creditors (including the MSME) of the company were called upon to submit their claims to the IRP in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). Claims submitted by creditors are compiled and uploaded on the website of the company by the RP and its in the direction.

The Company has been referred to NCLT under the Code as amended, and there are persistent severe strains o the working capital and considerable decline in level of operations of the

one company during the year. Further, from December 19 the manufacturing facilities of Company during the year. Further, from December 19 the manufacturing facilities of Company were given on lesse for a best from a best of the company were not reported in negative. Since CRIP is currently in progress as per the Code, it is required that the Company be managed as going concern during CRIP. Accordingly, the standations financial statements are confirmed to be prepared on going concern during CRIP. Accordingly, the standations financial statements are confirmed to be prepared on going concern during confirmed to the prepared on going concern during CRIP. Accordingly, the standations financial statements are confirmed to be prepared on going concern during the Technique of the CRIP accordingly, the standations financial statements are confirmed to the prepared on going concern during the realisable value for its assets and necessary adjustments to the carrying value will be effected in due course the impact of which is not ascertainable at this stage.

The liabilities and assets for the period is classified as a "Current" wherever considered appropriate, as the Company has been admitted into the Corporate Ins by the order of NCLT as on 29th March 2022.

Finance Cost
On account of leans being classified as Non-Performing Assets (NPA) as per direction issued by Reserve Bank of India all lenders in continuation of previous quaters ended & nine months ended 13 st December 2021, Interest has not been provided in the books of account for the quarter and year ended on 31st March ,2022 on the financial facilities availed from the Banks and financial institutions.

Place :- Mumbai Date :- 4th July 2022

Silvines and interview resonance.

Secoptional litter of down of Inventicies During the quarter, the Company has written down the customised cost of Raw Material inventicies Rs. 1211.57 lakins (Previous Rs. 2109.36 lakihs) in semi insiliade goods an account of cancellation of orders by the customers, at net realisable value (NRV) and which has been subsequently utilised at NRV in the manufacturing of other finished goods.

Offiched provision of warranty, Company has supplied fee replacement of materials of Rs. NI (Previous Year Rs. 1914.18 lakihs) to the Customers on account of repairs replacement of Investomer material cold during the previous years.

Secondary of the first provision of the provision years of the first provision of the first provi

The figures for the Quarter ended on 31st March 2022 are balancing figures between audited figures in respect of the full Financial Year ended 31st March 2022 and put date figures up to the third Quarter ended 31st December 2021.

gures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary to conform current period/ Year Classification

			Stand	(₹ In Lakhs lalone
	Particulars	F	As on March	As on Marc
	Tuttodats		31, 2022	31, 2021
		_	UI, LULL	01, 2021
SSETS				
A Non-c	current Assets			
(a)	Property, Plant and Equipment		5.586.07	6.207.4
	Right of use Assets		95.63	88.2
	Capital Work-In-Progress		-	-
	Others Intangible Assets		25.97	28.3
(e)	Financial Assets			
	(i) Investment		77.48	77.4
	(i) Loans			-
	(ii) Other Financial Assets		-	-
(f)	Deferred Assets/ (Liabilities)		-	3,274.0
(g)	Other Non-current Assets		20.34	51.4
	Total Non-current Ass	ets (A)	5,805,50	9,727,1
		1		
B Curre	ent Assets			
(a) Inver	intories		4,908.57	11,879.2
(b) Fina	ancial Assets			
(i) Tr	rade Receivables		2.154.81	9.170.5
	Cash and Cash Equivalents		33.38	85.4
(iii) B	Bank Balance other than Cash and Cash Equivalents		493.16	1.703.6
	Loans		4.350.22	3.927.0
	Others Financial Assets		.,	
(c) Othe	er Current Assets		1.122.20	1.983.6
	ets held-for sale		280.60	280.6
(d) Acce				
(d) Asse	Total Non-current Ass	ete (R)		
(d) Asse	Total Non-current Ass	ets (B)	13,342.94	
(.,	Total Non-current Ass ASSETS (A+B)	ets (B)		29,030.0
TOTAL	ASSETS (A+B)	ets (B)	13,342.94	29,030.0
TOTAL		ets (B)	13,342.94	29,030.0
TOTAL	ASSETS (A+B) VD LIABILITIES Equity	ets (B)	13,342.94 19,148.45	29,030.0 38,757.2
TOTAL QUITY AN A (a)	ASSETS (A+B) ND LIABILITIES Equity Equity Share Capital	ets (B)	13,342.94 19,148.45 863.88	29,030.0 38,757.2 863.8
TOTAL OUITY AN A (a)	ASSETS (A+B) VD LIABILITIES Equity	ets (B)	13,342.94 19,148.45	29,030.0 38,757.2 863.8
TOTAL OUITY AN A (a) (b)	ASSETS (A+B) NO LIABILITIES Equity Equity Other Equity Other Equity	ets (B)	13,342.94 19,148.45 863.88 (18,214.23)	29,030.0 38,757.2 863.8 1,912.4
TOTAL QUITY AN A (a) (b)	ASSETS (A+B) ND LIABILITIES Equity Equity Share Capital	ets (B)	13,342.94 19,148.45 863.88	29,030.0 38,757.2 863.8 1,912.4
TOTAL QUITY AN A (a) (b) Total E	ASSETS (A+B) NO LIABILITIES Equity Equity Share Capital Other Equity (A)	ets (B)	13,342.94 19,148.45 863.88 (18,214.23)	29,030.0 38,757.2 863.8 1,912.4
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TOTAL QUITY AN A (a) (b) Total Ed B (a) Final	ASSETS (A-IB) ND LIABILITIES Equity Equity Share Capital Other Equity (quity (A) Non-current Liabilities notal Liabilities (1) Borrowings	ets (B)	13,342.94 19,148.45 863.88 (18,214.23)	29,030.0 38,757.2 863.8 1,912.4 2,776.3
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TOTAL QUITY AN A (a) (b) Total E	ASSETS (A-IB) ND LIABILITIES Equity Equity Share Capital Other Equity (quity (A) Non-current Liabilities notal Liabilities (1) Borrowings	ets (B)	13,342.94 19,148.45 863.88 (18,214.23)	29,030.0 38,757.2 863.8 1,912.4 2,776.3
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TOTAL QUITY AN A (a) (b) Total Ed B (a) Final (b) Total N	ASSETS (A-B) 10 LABAUTIES Equity Equity Equity (A) Non-current Liabilities minotal Liabilities (1) Borrowings (1) Other Family (1) Other Fami	ets (B)	13,342.94 19,148.45 863.88 (18,214.23) (17,350.36)	29,030.0 38,757.2 863.8 1,912.4 2,776.3 129.7 1,763.3 86.4
TOTAL QUITY AN A (a) (b) Total Ed B (a) Final (b) Total No C	ASSETS (A-B) ND LIABILITIES Equity Equity Share Capital Other Capits Quity (A) Non-current Liabilities noise Liabilities (B) Other Financia Liabilities (B) Other Financia Liabilities (D) Corrent Liabilities (D) Corrent Liabilities (B) Corrent Liabilities (B)	ets (B)	13,342.94 19,148.45 863.88 (18,214.23) (17,350.36)	29,030.0 38,757.2 863.8 1,912.4 2,776.3 129.7 1,763.3 86.4
TOTAL QUITY AN A (a) (b) Total E B (a) Final (b) Total N C (a) Final	ASSETS (A-B) ID LUBILITIES Equily Same Capital Come Equity quity (A) Non-current Liabilities recital tiabilities (0) Borrowings (0) Other Financi Liabilities Provisions On-current Liabilities (B) Current Liabilities (B)	ets (B)	13,342.94 19,148.45 863.88 (18,214.23) (17,350.36) - 175.99	29,030.0 38,757.2 863.8 1,912.4 2,776.3 129.7 1,763.8 86.4
TOTAL A (a) (b) Total E B (a) Final (b) Total N C (a) Final	ASSETS (A-B) ND LIABILITIES Equity Equity Share Capital Other Equity (quity (A) Non-current Liabilities noial Liabilities (B) Borrowing (B) Other Financial Liabilities Provisions Concurrent Liabilities (B) Current Liabilities Concurrent Liabilities Concurrent Liabilities Concurrent Liabilities Concurrent Liabilities Concurrent Liabilities (C) Current Liabilities (C) Current Liabilities (C) Current Liabilities (C) Current Liabilities	ets (B)	13,342.94 19,148.45 863.88 (18,214.23) (17,350.36) - 175.99 23,184.09	29,030.0 38,757.2 863.8 1,912.4 2,776.3 129.7 1,763.3 86.4 1,979.4
TOTAL QUITY AN A (a) (b) Total Ed B (a) Final (b) Total No C (a) Final	ASSETS (A-B) ID LIABILITIES Equity Service of the	ets (B)	13,342.94 19,148.45 863.88 (18,214.23) (17,350.36) - 175.99	29,030.0 38,757.2 863.8 1,912.4 2,776.3 129.7 1,763.3 86.4 1,979.4
TOTAL Calify AN A (a) (b) Total E B (a) Final (b) Total N C (a) Final	ASSETS (A-B) IO LABULITES Equity Equity Equity (a) Where Equity (a) Non-current Liabilities minotal Liabilities (i) Borrowings (i) Borrowings (ii) Other Financial Liabilities (iii) Concurrent Liabilities (iii)	ets (B)	13,342.94 19,148.45 863.88 (18,214.23) (17,350.36) - 175.99 23,184.09 106.52	29,030.0 38,757.2 863.8 1,912.4 2,776.3 129.7 1,763.3 86.4 1,979.4
TOTAL CUITY AN A (a) (b) Total Ed B (a) Final (b) Total N C (a) Final	ASSETS (A-B) ND LIABILITIES Equity Scary Share Capital Other Capits Other Capits Other Capits Other Capits Other Capits Other Capits Non-current Liabilities Other Capits Ot	ets (B)	13,342.94 19,148.45 863.88 (18,214.23) (17,350.36) 175.99 23,184.09 106.52 144.76	29,030.0 38,757.2 863.8 1,912.4 2,776.3 1,763.3 86.4 1,979.4 19,982.2 105.1
TOTAL A (a) (b) Total E B (a) Final (b) Total N C (a) Final	ASSETS (A-B) ID LABULITES Equity Equity Equity Equity (A) Non-current Liabilities nonel Liabilities (i) Borrowings (ii) Other Finance Liabilities nonecurrent Liabilities (ii) Current Liabilities (ii) Borrowings (ii) Other Finance Liabilities Provisions (i) Borrowings (ii) Other Finance Liabilities (ii) Borrowings (ii) Other Finance Liabilities (ii) Other Finance Liabilities (ii) Other Finance Liabilities (iii) Other Finance Liabilities (iii) Other Finance Liabilities (iii) Other Finance Liabilities (iii) Exercises (iii) Liabilities (ets (B)	13,342.94 19,148.45 863.88 (18,214.23) (17,350.36) 175.99 23,184.09 106.52 144.76 6,170.92	29,030.0 38,757.2 863.8 1,912.4 2,776.3 129.7 1,763.3 86.6 1,979.4 19,982.0 105.1
TOTAL CUITY AN A (a) (b) Total Ed B (a) Final (b) Total N C (a) Final	ASSETS (A-B) ND LIABILITIES Equity Equity Share Capital Other Equity (apply 6) Non-current Liabilities Incolor Liabilities In	eets (B)	13,342.94 19,148.45 863.88 (18,214.23) (17,350.36) 175.99 23,184.09 106.52 144.76 6,170.92	29,030.0 38,757.2 863.8 1,912.4 2,776.3 129.7 1,763.3 86.4 1,979.4 19,982.0 105.1 126.9 8,996.4 3,744.6
TOTAL A (a) (b) Total E B (a) Final (b) Total N C (a) Final	ASSETS (A-B) ID LUBILITIES Equily Same Capital Chee Equity Guity (A) Non-current Liabilities recital tiabilities (B) Cheer Equity (B) Other Financial tiabilities (B) Cheer Equity (B) Cheer Financial tiabilities (B) Cheer Financial tiabilities (B) Current Liabilities (B) Current Liabilities (B) Equity (B) Current Liabilities (B) Equity (B) Cheer Financial Liabilities (B) Trade Papables (B) Trade Papables (B) Trade Francial Liabilities (G) Trade Francial Liabilities (G) Other Financial Liabilities (G) Other Financial Liabilities (G) Other Financial Liabilities	ets (B)	13,342.94 19,148.45 863.88 (18,214.23) (17,350.36) 175.99 23,184.09 106.52 144.76 6,170.92 5,621.79 803.85	29,030.0 38,757.2 863.8 1,912.4 2,776.3 129.7 1,763.3 86.4. 1,979.4 19,982.0 105.1 126.9 8,996.4 3,744.6 772.9
TOTAL QUITY AN A (a) (b) Total E B (a) Final (b) Total N C (a) Final	ASSETS (A-B) 40 LIABLITIES Equity Equity Equity (A) Non-current Liabilities moint Liabilities moint Liabilities (i) Extra (A) Outher Equity (i) Other Financia Liabilities (ii) Extra (A) Outher Liabilities (ii) Extra (A) Outher End	ets (B)	13,342.94 19,148.45 863.88 (18,214.23) (17,350.36) 175.99 23,184.09 106.52 144.76 6,170.92 5,562.179 803.85	29,030.0 38,757.2 863.8 1,912.4 2,776.3 129.7 1,763.3 86.4 1,979.4 19,982.0 105.1 126.9 8,996.4 3,744.6 772.9
TOTAL A (a) (b) Total E B (a) Final (b) Total N C (a) Final (b) Provided (c) Provided (d)	ASSETS (A-B) ID LIABILITIES Equity Some Copital Other Equity Other Eq	ets (B)	13,342.94 19,148.45 863.88 (18,214.23) (17,350.36) 175.99 175.99 23,184.09 106.52 144.76 6,170.92 5,621.79 803.85 118.55 118.55	29,030.0 38,757.2 863.8 1,912.4 2,776.3 86.4 1,978.4 19,982.0 105.1 126.9 8,996.4 3,744.6 3,744.6 19.88
TOTAL A (a) (b) Total E B (a) Final (b) Total N C (a) Final (b) Provided (c) Provided (d)	ASSETS (A-B) 40 LIABLITIES Equity Equity Equity (A) Non-current Liabilities moint Liabilities moint Liabilities (i) Extra (A) Outher Equity (i) Other Financia Liabilities (ii) Extra (A) Outher Liabilities (ii) Extra (A) Outher End	ets (B)	13,342.94 19,148.45 863.88 (18,214.23) (17,350.36) 175.99 23,184.09 106.52 144.76 6,170.92 5,562.179 803.85	29,030.0 38,757.2 863.8 1,912.4 2,776.3 86.4 1,978.4 19,982.0 105.1 126.9 8,996.4 3,744.6 3,744.6 19.88
TOTAL A (a) (b) Total E B (a) Final (b) Total N C (a) Final (c) Provi (d) Total C	ASSETS (A-B) ID LIABILITIES Equity Some Copital Other Equity Other Eq	eets (B)	13,342.94 19,148.45 863.88 (18,214.23) (17,350.36) 175.99 175.99 23,184.09 106.52 144.76 6,170.92 5,621.79 803.85 118.55 118.55	29,030.0 38,757.2 863.8 1,912.4 2,776.3 129.7 1,763.3 86.4. 1,979.4 19,982.0 105.1 126.9 8,996.4 3,744.6 772.9

Mukesh Verma Resolution Professional

LMP

IMP POWERS LIMITED

Regd. Office: Survey No. 283/3/22, Sayli Village, Umar Kuin Road, Silvassa 396 230 , Dadra Nagar Haveli (U. T)
Citic 133/300/1469 [F1.0003/22]
Audited Consolidated Financial Results for the Quarter & Year ended on March 31, 2022 (₹ In Lakhs) Particulars I Income form operation
(a) Revenue from operations
(b) Other Operating Income
Total Income form operation (a+b)
Other Income
Total Income (1+2)
University of the Income
Total Income (1+2) 1,743.73 1,645.69 6673.99 1.743.73 1.091.66 1.645.69 6.673.99 9.689.30 9,689.30 1,743.73 1,091.66 1,645.69 6,673.99 Expenses:

a) Cost of materials consumed
b) Purchase of atock-in-trade
c) Purchase of atock-in-trade
c) Changes in Newtonies of Intelled goods, work-in-progress and stock in trade
d) Employee Boerfells Expense
d) Employee Boerfell Superine
The Testing fees
is Progression to Doubtil Debts and selences
in Progression to 1,215.80 611.31 1,501.61 4,917.76 7,284.85 3,327.14 321.45 163.80 44.08 7,151.98 295.32 12,519.57 6,519.39 1,116.77 707.63 181.48 7,151.98 888.11 21,483.12 (14,809.13) 806.03 (15,615.16) 1,211.57 (16,826.73) 2,311.34 213.83 181.34 39.14 (31.57) 348.37 189.91 46.95 1,525.52 1050.50 758.27 428.82 169.46 **3,526.42** 273.10 2,328.37 ii) Other expenses
Total expenses (a to h)
Profit(Loss) before Finance cost & exceptional & Estraordinary items and tax (3-4)
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Financ (10,775.84) 566.24 (11,342.08) 1,211.57 (12,553.65) (682.68) 1,103.36 (1,786.04) 4,023.54 (5,809.58) (2,434.76) (2,332.51 23.01 (2,457.77) (2,457.77) (2,457.77) (797.84) (1,659.93) 2.00 (1,657.93) (12,553.65) 4,674.93 (5,809.58) (1,696.19) (16,826.73) 3,266.05 (10,236.94 (3,011.92 (7,225.02 8.01 (7,217.01 (17,228.58) (63.28) (17,291.86) (4,113.39) 13.95 (4,099.44) (20,092.78) (57.28) (20,150.06) (17,224.94) (3.64) (1,658.50) (1.42) (**297.39**) 5.89 (20,085.21) (7.57) (7,223.32) (63.28) 2.00 13.95 (57.28) 8.01 (17,288.22) (3.64) (1,656.50) (1.42) (20,027.92) (7.57) (283.44) 5.89 19 Paid up equity share capital (Face value Rs.10)
20 Other Equity
21 Earning Per Equity Share (EPS)
Basic EPS Rs. 863.66 (18,093.24) 863.66 863.66 863.66 **863.66** 2,049.25

Reproval of Finacial statement. As the powers of the board of directors have been suspended on account of the origining corporate insohency resolution process these financial statements assigned by the suspended floar directifiening the accounts and completeness of the financial statements. These financial statements have thereafter been taken on record by Mr. Mikesh Viern the Per of the Company. The SPPP of the Suspended control will effect the Machine, 2012.

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sais of preparation
is extracted by the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) (Neurotine) are residued in the Companies (Indian Accounting Standards) (Neurotine) are residued by the Companies Act. 2011 of the Act).

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The Indian Accounting Standards (Neurotine) are residued in the Companies Act. 2011 of the Act).

The Accounting of Standard Company Last Tribunal, Administration (Indian) and Accounting Standards (Indian Accounting Standards Indian Accounting Stan

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Instance of Corporate Insolvercy Resolution Process (CRP):

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of the Insolvency and Bankruptcy Code, 2016 (IBC). Claims submitted by creditorsare compiled and uploaded on the website of the company by the RP and its in the pro-

ETHE Company has been referred to NCLT under the Code as amended, and there are persistent severe shallnes the working capital and considerable decline is level of operations.

Commany during the vair. Further, from December 19 him manufacturing facilities of Company were given on base for a fined irresult. The reduced in the Company was on the reporting registers. Since DEFE is curriedly in progress age in the Code, is it required in the Company on managined, agring common using CEP. Accordingly, the consolated reducing as are continued to be prepared on princip concern bases. The Company continues the process for ascertaining the realistation value for its assets and recessary adjustments to the corry was been consistent of the company company of the company that is detected in the conserve the register of their in oraccertainings of the stage.

The balleties and assets for the princip is capitallified as a "Current" wherever considered appropriate, as the Company has been admitted into the Corporate Insolvency Resolution if we order of NCLT and on this Medich 2012.

Place Mumbai Date:- 4th July 2022

Diluted EPS Rs.

goods.
Soot provision of warraity Company has supplied free replacement of materials of Rs. Nil (Previous Year Rs. 1914.18 lables) to the Customers on account of repairs replacement of interesting the representation of the repairs replacement of interesting the previous parts.
The Company is primarily engaged in the baseless of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment in accordance with the According Baselet of Power Reporting (red. OR 189)

The figures for the Quarter ended 31st March 2022 are balancing figures between audited figures in respect of the full Financial Year ended 31st March 2022 and pub. ares up to the third Quarter ended 31st December 2021.

Mukesh Verma Resolution Professional

res of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary to conform current period/ Year Classification

solidated results include result of IMP Energy Limited subsidiary for the purpose of consolidated financial statement.

Particulars SSETS A Non-current Assets (a) Property, Plant and Equipment (b) Cheepty, Plant and Equipment (c) Stangble Assets (d) Stangble Assets (d) Stangble Assets (e) Stangble Assets (ii) Cher Francial Assets (iii) Cher Francial Assets (iii) Cher Francial Assets (iii) Cher Asset (Lubifities) (iii) Cher Asset (Lubifities) (iii) Cher Asset (Lubifities) (iv) Cher Mon-current Assets (iv) Total Non-current Assets (iv) Francial Assets (iv) Francial Assets (iv) Easte Assets (iv) Cher Current C	5,178.07 2,154.81 33.41 493.16 4,350.22 1,124.73	Mastd March 31, 2021 6,220,38 88,22 23,76 556,56 0,02 3,279,07 51,78 9,718,92
A Non-current Assets (a) Property, Part and Equipment (b) Right-use of Assets (c) Goodwill (c) Figure 1 Assets (d) Figure 2 Assets (d) Figure 2 Assets (d) Figure 2 Assets (d) Figure 2 Assets (d) Determined Assets (d) Investories (e) Figure 2 Assets (d) Figure 2 Assets (d) Figure 2 Assets (d) Figure 2 Assets (d) Figure 3 Assets (d) Figure 3 Assets (d) Figure 3 Assets (e) Figure 3 Assets (f) Calaria (f) Calaria (g) Assets Houldon's Assets (g) Assets Houldon's As	5,593,68 95,63 22,76 51,65 0.02 13,02 20,34 5,796,07 2,154,81 33,41 49,316 4,350,22 1,124,75	6,220.38 88.28 23.76 55.63 0.02 - - 3,279.07 51.78 9,718.92
A Non-current Assets (a) Properly, First and Equipment (b) Right-use of Assets (c) Octobre (d) First and Equipment (d) Control	95.63 23.76 51.65 0.02 20.34 5,798.07 5,178.07 2,154.81 33.41 493.16 4,350.22 1,124.75	88.28 23.76 55.63 0.02 - - 3.279.07 51.78 9,718.92 12,441.55 9,170.50 85.51
(a) Property, Plant and Equipment (b) Right-use of Assets (c) Goodwill (d) Interplack Assets (e) Interplack Assets (e) Interplack Assets (f) Interplack Assets (ii) Other Financial Assets (iii) Other Financial Assets (iii) Other Financial Assets (iii) Other Financial Assets (iii) Other Financial Assets (iv) Carriert Assets B Current Assets (iv) Loans	95.63 23.76 51.65 0.02 20.34 5,798.07 5,178.07 2,154.81 33.41 493.16 4,350.22 1,124.75	88.28 23.76 55.63 0.02 - - 3.279.07 51.78 9,718.92 12,441.55 9,170.50 85.51
(a) Right-use of Assets (b) Goodwill (c) Enterple Assets (d) Hample Assets (d) Hample Assets (e) Denr Francoid Assets (ii) Other Francoid Assets (iii) Total Non-current Assets (A	95.63 23.76 51.65 0.02 20.34 5,798.07 5,178.07 2,154.81 33.41 493.16 4,350.22 1,124.75	88.28 23.76 55.63 0.02 - - 3.279.07 51.78 9,718.92 12,441.55 9,170.50 85.51
(c) Goodwill (d) Hatinghe Assets (e) Firancial Assets (e) Firancial Assets (ii) Loans (iii) Chore Firancial Assets (iii) Loans (iii) Chore Firancial Assets (iii) Chore Chore Firancial Assets (iv) Loans (iii) Sank Balbarco Chore Firancial Cash Equivalents (iv) Loans (iv) Loans (iii) Chore Chore Firancial Assets (iv) Loans (iii) Chore Chore Firancial Assets (iv) Chore Chore Firancial Assets (iv) Assets Inselfor asle	23.76 51.65 0.02 13.02 20.34 5,798.07 5,178.07 2,154.81 33.41 493.16 4,350.22 1,124.73	23.76 55.63 0.02 3,279.07 51.78 9,718.92 12,441.55 9,170.50 85.51
distriplies Assets	51.65 0.02 13.02 20.34 5,798.07 5,178.07 2,154.81 33.41 493.16 4,350.22 1,124.75	55.63 - 0.02 - 3,279.07 51.78 9,718.92 12,441.55 9,170.50 85.51
Pinacial Assets Olivestimes Olivestimes	0.02 13.02 20.34 5,798.07 5,178.07 2,154.81 33.41 493.16 4,350.22 1,124.73	3,279.07 51.78 9,718.92 12,441.55 9,170.50 85.51
(ii) Loars (iii) Chare (iii) Chare (iii) Chare (iii) Chare Francial Assets (iii) Deterror Tax Assers (Lisbilities) (g) Other Non-current Assets (g) Other Non-current Assets (a) Inventoria (a) Inventoria (b) Francial Assets (i) Trade Receivables (i) Chare Current Assets (ii) Chare (iv) Loars (iv) Loars (iv) Loars (iv) Loars (iv) Loars (iv) Loars (iii) Trade Receivables (iv) Loars (iv	13.02 20.34 5,798.07 5,178.07 2,154.81 33.41 493.16 4,350.22 1,124.73	3,279.07 51.78 9,718.92 12,441.55 9,170.50 85.51
(ii) Loans (iii) Charle (Trancial Assets (Lishilites) (iii) Other Financial Assets (Lishilites) (iii) Cherren Tax Assets (Lishilites) (iii) Cherren Tax Assets (A B Current Assets (A B Current Assets (A S III) Cherren Tax	13.02 20.34 5,798.07 5,178.07 2,154.81 33.41 493.16 4,350.22 1,124.73	3,279.07 51.78 9,718.92 12,441.55 9,170.50 85.51
(iii) Other Financial Assets (Deferred Tax Assets (Lishilites) (ii) Other Non-current Assets (AB Current Ass	20.34 5,798.07 5,178.07 2,154.81 33.41 493.16 4,350.22 1,124.73	51.78 9,718.92 12,441.55 9,170.50 85.51
(ii) Diermed Tax Assensi (Lisbiliten) (iii) Other Non-current Assets (A B Current Assets (A B Current Assets (A B Current Assets (A Iii) Invancial Assets (ii) Tradia Receivables (ii) Carla Receivables (iii) San And Cash Equivalents (iii) Losse (iii) Losse (iv) Losse (iv) Losse (iv) Losse (iv) Current Assets (iii) Assets Intel ³ or sale Total Non-current Assets (6	20.34 5,798.07 5,178.07 2,154.81 33.41 493.16 4,350.22 1,124.73	51.78 9,718.92 12,441.55 9,170.50 85.51
(g) Other Non-current Assets (A B Current Assets (B Current Assets (C T Task Receivables) (1) Task Receivables (1) Task Receivables (8) Bask Balance ofter than Cash and Cash Equivalents ((v) Loans (c) Other Current Assets (d) Assets Instal for sale Total Non-current Assets (B	20.34 5,798.07 5,178.07 2,154.81 33.41 493.16 4,350.22 1,124.73	51.78 9,718.92 12,441.55 9,170.50 85.51
Total Non-current Assets (A B Current Assets (A B Current Assets (a) Inventorize (b) Famout Assets (b) Famout Assets (c) Cash and Cash Equivalents (c) Cash and Cash Equivalents (c) Loss (c) Color Current Assets (c) Color Current Assets (c) Assets health or sale (c) Assets healt	5,798.07 5,178.07 2,154.81 33.41 493.16 4,350.22 1,124.73	9,718.92 12,441.55 9,170.50 85.51
B Current Assets (a) Invectories (b) Financial Assets (i) Trade Reconvoltes (i) Trade Reconvoltes (i) Trade Reconvoltes (i) Cash and Cash Equivalents (ii) Cash and Cash Equivalents (iv) Loss (iv) Loss (iv) Color Cash Cash Cash Cash Equivalents (iv) Loss (iv) Color Current Assets (d) Assets Note for sale Total Non-current Assets (g)	5,178.07 2,154.81 33.41 493.16 4,350.22 1,124.73	12,441.55 9,170.50 85.51
(a) Inventories (b) Financial Assets (i) Tada Receivables (i) Cash and Cash Equivalents (ii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Loses (iv) Loses (iv) Loses (d) Assets held-for sale Total Non-current Assets (d) Assets held-for sale	2,154.81 33.41 493.16 4,350.22 1,124.73	9,170.50 85.51
(b) Financial Assets (f) Tade Recovering (f) Cash and Cash Equivalents (g) Cash and Cash Equivalents (g) Bask Bastines other than Cash and Cash Equivalents (b) Loses (b) Loses (d) Assets belof to sale Total Non-current Assets (d) Assets belof to sale	2,154.81 33.41 493.16 4,350.22 1,124.73	9,170.50 85.51
(b) Financial Assets (1) Tada Recover other han Cash Equivalents (3) Cash and Cash Equivalents (3) Bank Batters other than Cash and Cash Equivalents ((v) Loses (v) Loses (d) Assets halo for sale Total Non-current Assets (d) Assets halo for sale	2,154.81 33.41 493.16 4,350.22 1,124.73	9,170.50 85.51
(i) Trade Receivables (ii) Cash and Cash Equivalents (iii) Bank Balance other than Cash and Cash Equivalents (iv) Loans (iv) Loans (c) Other Current Assets (d) Assets held-for sale Total Non-current Assets (E)	33.41 493.16 4,350.22 1,124.73	85.51
(ii) Cash and Cash Equivalents (iii) Sash Balance other than Cash and Cash Equivalents (iv) Losse (iv) Losse (iv) Losse Total Non-current Assets (ii) Assets healfor sale Total Non-current Assets (6)	33.41 493.16 4,350.22 1,124.73	85.51
(ii) Bank Balance other than Cash and Cash Equivalents (i)/ Loans (ii) Loans (c) Other Current Assets (d) Assets hat-for-sale Total Non-current Assets (E	493.16 4,350.22 1,124.73	
(iv) Loans (c) Olher Current Assets (d) Assets hald for sale Total Non-current Assets (E	4,350.22 1,124.73	
(c) Other Current Assets (d) Assets held-for sale Total Non-current Assets (E	1,124.73	3.927.00
(d) Assets hold-for sale Total Non-current Assets (E		1,986.81
,	280.60	280.60
	13,615.01	29,595.62
TOTAL ASSETS	19,413.08	39,314.53
Equity (a) Equity Share Capital (b) Other Equity (c) Non-Controlling Interest	863.88 (18,093.24) 55.33	863.88 2,049.25 62.90
Total Equity	(17,174.04)	2,976.02
A Non-current Liabilities (a) Financial Liabilities		
(i) Borrowings		129.75
(i) Other Financial Liabilities		1 763 31
(b) Provisions	175.99	86.43
Total Non-current Liabilities (A) 175.99	1,979.49
(a) Financial Liabilities		l
(i) Borrowings	23 387 00	20 190 80
(i) Lease Liabilities	106.52	105.13
(iii) Trade Pavables	100.02	100.13
Total outstansing dues of Micro Enterprises & Small Enterprises	144.76	126.99
Total outstansing dues of Creditors other than Micro & Small Enterprises	6,058.93	9,155.47
(iii) Other Financial Liabilities	5,621.79	3,744.62
(b) Other Current Liabilities	933.85	895.34
(c) Provisions	118.55	74.47
	39.71	66.21
		34.359.02
(d) Current Tax Liabilities Total Current Liabilities (E	36,411,13	
Total Current Liabilities (E		
	19,413.06	39,314.53
Total Current Liabilities (E	19,413.08	

IMP POWERS LIMITED

CIN: L31300DN1961PLC000232

Consolidated Cash Flow Statement for the Year ended 31st March, 2022

(Rs. In Lakhs) For the Year Ended Particulars For the Year Ended 31st March 2022 31st March 2021 A. Cash flow from operating activities (16,826.73) (10,236.94) Profit before tax Adjustments to reconcile profit before tax to net cash flow Depreciation and amortisation 707.63 758.27 (Profit) / loss on sale / write off of assets 33.48 0.34 7,151.98 Provision for doubtful Debts and Advances 3,880.88 Finance costs 806.03 Remeasurement gain/loss on define benefit plans (8.01)57.28 8,608.69 4,680.64 (8,218.03) (5,556.30) Operating Profit / (loss) before working capital changes Changes in working capital: Adjustments for (increase) / decrease in operating assets: 7,263.48 4.889.86 Inventories 187.09 Trade receivables 968.34 (3,249.48)Current financial loan & other current assets 544.71 Non-current financial assets & other non-current assets 31.44 0.03 Lease Assets (72.85)Adjustments for increase / (decrease) in operating liabilities: (3,078.76)(1,139.88)Trade payables Other current financial liabilities 1,877.18 1,809.32 Other current liabilities 38.51 (65.57)Provision and Current tax 17.59 (164.60)Non-current financial liabilities (1,763.31) (151.11) 89.56 Provision 5.36 5,915.89 2,121.02 (2,302.14)(3,435.28) Net income tax (paid) / refunds (0.07)(3,435.35) Net cash flow from / (used in) operating activities (A) (2,302.14)B. Cash flow from investing activities Purchase of property, plant and equipment (including capital work in progress and capital advance)net off (12.08)(18.17)Proceeds from sale of fixed assets 0.31 29.07 Net cash flow from / (used in) investing activities (B) (11.77)10.90 C. Cash flow from financing activities Proceeds from long-term borrowings(Net) (129.75)(72.53)Proceeds from other short-term borrowings 3,197.59 7,442.92 (806.03) (3,880.88) Finance cost Net cash flow from / (used in) financing activities (C) 2,261.82 3,489.50 Net increase / (decrease) in Cash and cash equivalents (A+B+C) (52.09)65.05 Cash and cash equivalents at the beginning of the year 85.51 20.45 33.41 85.51 Cash and cash equivalents at the end of the year

> Aadity Dhoot Suspended Director

Mukesh Verma Resolution Professional

Place: Mumbai Date: 4th July 2022



127, UNIQUE INDUSTRIAL ESTATE, TWIN TOWER LANE, OFF. VEER SAVARKAR MARG, PRABHADEVI, MUMBAI 4000 025. PHONE NO: 022 66625448 EMAIL ID: vidyadhar@cavssomani.com

Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of IMP Powers Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The Resolution Professional, IMP POWERS Limited

Report on the audit of Standalone Financial Results

Introduction

We have audited the standalone accompanying Financial Results of IMP POWERS Limited (the 'Company') for the Quarter and year ended March 31, 2022, (the 'Statement') and the standalone balance sheet and standalone cash flow as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Regulation 2015').

The Company is under the Corporate Insolvency Resolution Process ('CIRP') as per the provisions of Insolvency and Bankruptcy Code, 2016 ('the Code') vide order dated March 29, 2022 passed by the National Company Law Tribunal ('NCLT') Ahmedabad, Gujarat. The powers of the Board of Directors stood suspended as per Section 17 of the Code and such powers were exercised by the Resolution Professional (RP) appointed by the NCLT by the said order under the provisions of the Code. As per Section 20 of the Code, the management and operations of the Company are managed by the Resolution Professional Mr. Mukesh Verma with the assistance of employees of the RP based on recommendation of functional heads to safeguard and preserve the condition and value of the assets of the Company.

We refer to the Note No. 1,3 and 4 to the Statement with regard to the responsibility of the RP in respect of the preparation of this Statement while exercising the powers of the Board of Directors of the Company, which were conferred by the Order of Hon'ble NCLT, Ahmedabad Bench. For the purpose of ensuring regulatory compliance, this Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (the 'Act') and other accounting principles generally accepted in India and in compliance with SEBI Regulation 2015. This Statement has been adopted by the Resolution Professional while exercising the powers of the Board of Directors of the Company, in good faith, solely for the purpose of compliance and discharging their duties which have been conferred upon him.

Basis of Qualified Opinion

i. Finance Cost

We draw attention to note no. 8 of the standalone financial results of the Company, that it has not provided finance cost related with interest expenses for the year ended on March 31, 2022 as the account of the Company has been reclassified as Non- Performing Assets (NPA) by all lenders on financial facilities availed from them. Due to non-provision of the interest expenses, Loss for the guarter and year ended on March 31, 2022 is understated. Amount is not determinable.

ii. Material Uncertainty related to Going Concern

Material Uncertainty related to going concern due to delay in meeting its debt obligation, overdue liabilities, complete erosion of Company's net worth as on March 31, 2022, and incurred the losses for the year ended March 31, 2022. However, the financials are prepared on the going concern assumption.



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iii. Tax related balances

The Company is in the process of reconciling direct/indirect tax related balances as per books of account and as per tax records. Accordingly, we are unable to comment whether these balances are fairly stated in the books.

iv. Other current assets

It mainly includes advances to vendors, balances with government authorities and other recoverable. In the absence of confirmations from such parties, we are unable to comment on it including its recoverable value etc. Bank Guarantees issued to the customers are invoked by them during the year ended on March 31, 2022. The entire amount is retained as receivable based on the RP's / management assessment of these amount.

v. Cash and Cash Equivalents

To confirm the balances of the Company, held as on March 31, 2022 from the records of the Banks we had send the Emails, from our email Id to them. But except one bank none of them, has sent the confirmations/statement of balances held as on that date. Hence, we have to rely on the statements produced before us by the Company for the reconciliation with of books of account of the Company.

vi. Borrowings:

To confirm the balances of the Company, held as on March 31, 2022 from the records of the Banks and Financial Institutions we had send the Emails, from our email ld to them. But, except one bank none of them has sent the confirmations/statement of balances held as on that date. Hence, we have to rely on the statements produced before us by the Company for the reconciliation with of books of account of the Company.

As per the information and explanations provided to us, as part of CIRP, financial creditors had filed their claims with RP [Refer note 5], any settlement with creditors will be carried out as per the provisions of the Code and the same has been provisionally admitted by the resolution professional. Final admitted claims will be subject to verification by RP.

We have audited the accompanying statement of quarterly and year to date standalone financial results of IMP Powers Limited (the 'Company') for the quarter ended on March 31, 2022 (the 'statement') and year to date results for the period April 01,2021 to March 31,2022 attached herewith, prepared and submitted by the management of the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the Listing Regulations).

In our opinion and to the best of our information and explanations given to us the statement except for the para mentioned above in the Basis for qualified opinion:

- i. is presented in accordance with requirements of the Listing Regulation in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RP's/ Management's responsibilities for the stand alone financial statement



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The Statement has been prepared on the basis of the standalone annual financial statements. The Resolution Professional/Management of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application. of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ldentify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the RP/ Management.
- Conclude on the appropriateness of the RPs'/ Management s' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Qualified Conclusion

In view of the significance of the matters described in aforesaid paragraphs narrating our "Basis for Qualified Opinion", we have not been able to obtain sufficient and appropriate evidence as to whether the Statement has been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India or state whether the Statement has disclosed the information required to be disclosed in terms of SEBI Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. S. SOMANI & CO., Chartered Accountants Firm Registration No.:117589W

Place: Mumbai Date:July 04, 2022 Proprietor
Membership No: 102664
UDIN No.22102664AMFMMD8433

CA. VIDYADHAR SOMANI

IMP POWERS LIMITED CIN: L31300DN1961PLC000232 Standalone Cash Flow Statement for the Year ended 31st March, 2022

Particulars	For the Ye		(Rs, In Lakhs) For the Year Ended 31st March 2021	
A. Cash flow from operating activities	31st Mai	CN 2022	31St Mar	CH 2021
Profit before tax		(16,795.34)		(10,227.60
Adjustments to reconcile profit before tax to net cash flow		(10,793.34)		(10,227.00
Depreciation and amortisation	700.71		751.12	
(Profit) / loss on sale / write off of assets	0.34		-	
			33.48	
Provision for doubtful Debts and Advances	7,151.98		-	
Finance costs	770.71		3,855.37	
Remeasurement gain/loss on define benefit plans	57.28		(8.01)	
		8,566.45		4,647.97
Operating Profit / (loss) before working capital changes		(8,228.89)		(5,579.62
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	6,970.70		4,677.73	
Trade receivables	968.34		187.09	
Current financial loan & other current assets	544.03		(3,252.93)	
Non-current financial assets & other non-current assets	31.14		0.03	
Lease Assets	(72.85)		_	
Adjustments for increase / (decrease) in operating liabilities:	, , , ,			
Trade payables	(2,807.71)		(1,162.83)	
Other current financial liabilities	1,877.18		1,809.32	
Other current liabilities	30.87		55.86	
Provision and Current tax	17.59		(31.98)	
Non-current financial liabilities	(1,763.31)		(151.11)	
Provision				
Provision	89.56	E 00E E4	5.36	0.400.55
Cook was such at firms an austrian		5,885.54		2,136.55
Cash generated from operations		(2,343.35)		(3,443.08
Net cash flow from / (used in) operating activities (A)		(2,343.35)		(3,443.08
B. Cash flow from investing activities				
Purchase of property, plant and equipment (including capital work in progress and capital	(12.08)		(18.17)	
Proceeds from sale of fixed assets	0.31		29.07	
Net cash flow from / (used in) investing activities (B)	0.51	(11.77)	29.07	10.90
Net cash now from / (used iii) investing activities (b)		(11.77)		10.90
C. Cash flow from financing activities				
Proceeds from long-term borrowings(Net)	(129.75)		(72.53)	
Proceeds from other short-term borrowings	3,203.48		7,425.21	
Finance cost	(770.71)		(3,855.37)	
Net cash flow from / (used in) financing activities (C)	(7.017.1)	2,303.03	(0,000.07)	3,497.31
-				
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(52.10)		65.13
Cash and cash equivalents at the beginning of the year		85.47		20.34
Cash and cash equivalents at the end of the year	1	33.38		85.47

FOR IMP POWERS LIMITED

Aaditya Dhoot

Suspended Director

Mukesh Verma Resolution Professional

Place: Mumbai Date: 4th July 2022