

MKVentures Capital Limited

(formerly "IKAB SECURITIES AND INVESTMENT LIMITED")

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th Floor, Nariman Point, Mumbai - 400 021

EMAIL - info@mkventurescapital.com, Tel: 91 22 6267 3701; URL: <https://mkventurescapital.com/>

January 16, 2023

The Manager,

Dept. of Corporate
Services, BSE Limited,

Phiroze Jeejeebhoy
Towers, 1st Floor, Dalal
Street, Mumbai - 400
001

Ref.: Scrip Code: 514238

Dear Sir/Madam,

Sub: Proceedings of the Board Meeting held on January 16, 2023, as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of SEBI (LODR) Regulations, 2015 as amended, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. on Monday, January 16, 2023, inter-alia, considered and unanimously resolved in respect of the following matters:

1. Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter ended December 31, 2022.

In terms of the provisions of Regulation 33 of Listing Regulations, we are enclosing herewith the copy of Standalone & Consolidated Un-Audited Financial Results for the quarter ended December 31, 2022, with the Limited Review Report on the said Results issued by the Statutory Auditors of the Company, attached as **Annexure-1**.

2. The Board has ratified the investment made by the Company in Destination Properties Private Limited ("DPPL") by way of the acquisition of 100% equity shares of DPPL from Parthasarathi Investment Advisors Private Limited ("PIAPL"), a company whose Significant Beneficial Owner ("SBO") is Mr. Madhusudan Kela, the Managing Director and the promoter of the Company.

The Board Meeting commenced at 05:30 p.m. and concluded at 06:40 p.m.

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Kindly take the same on your record and acknowledge.

Thanking you

Yours faithfully,

For MKVentures Capital Limited

SANKET
DILIP
RATHI

Digitally signed
By SANKET DILIP
RATHI
Date: 2023.01.16
18:48:57 +05'30'

Sanket Rathi

Company Secretary & Compliance Officer

Encl: Annexure 1

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MKVENTURES CAPITAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MKVENTURES CAPITAL LIMITED ("the Company")**, for the quarter ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ARSK & Associates**
Chartered Accountants
Firm Registration No. 315082E



CA. Ravindra Khandelwal
Partner
Membership No.054615

Place: Kolkata

Date:16/01/2023

UDIN:23054615B04VWZP9346

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MKVENTURES CAPITAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **MKVENTURES CAPITAL LIMITED ("the Company")**, for the quarter ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ARSK & Associates**
Chartered Accountants
Firm Registration No. 315082E



CA. Ravindra Khandelwal
Partner
Membership No.054615

Place: Kolkata
Date:16/01/2023
UDIN: 23054615B01VWZ07329

MKVENTURES CAPITAL LIMITED (Formerly Known as IKAB SECURITIES & INVESTMENT LIMITED)

CIN: L17100MH1991PLC059848

Statement of Standalone unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2022

(Amount in 'lakhs)

Particulars	Standalone					
	Quarter ended			Nine Months ended		Year ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations						
(i) Interest Income	394.05	43.77	60.48	437.83	177.36	187.10
(ii) Documentation charges	4.55	1.00	-	5.55	-	-
(iii) Processing fees	992.33	203.75	-	1,196.08	-	-
(iv) Net gain on fair value change	12.15	17.38	396.36	42.91	1,166.87	1,184.80
(II) Other Income	3.12	2.81	0.57	6.25	1.32	0.10
(III) Total Income (I+II)	1,406.19	268.71	457.41	1,688.61	1,345.55	1,372.00
(IV) Expenses						
(i) Finance Cost	158.25	23.97	211.69	182.22	672.06	672.10
(ii) Impairment on financial instruments	-	-	0.0	-	1.13	-40.40
(iii) Employee benefits expenses	8.25	0.34	14.38	8.59	28.75	86.30
(iv) Depreciation & Amortization	-	-	0.18	-	0.50	0.60
(v) Other expenses	7.92	4.20	17.14	13.32	31.73	40.60
Total Expenses (IV)	174.42	28.51	243.43	204.13	734.17	759.20
Profit before Exceptional Items & Tax	1,231.77	240.20	213.98	1,484.47	611.38	612.80
Exceptional items	-	-	-	-	-	-
(V) Profit Before Tax (IV-III)	1,231.77	240.20	213.98	1,484.47	611.38	612.80
Tax Expense:						
(a) Current Tax	311.61	63.34	175.60	374.94	175.60	147.50
(b) Income tax adjustment for earlier years	-2.76	-	-	-2.76	-	-
(c) Deferred Tax	-	-	-	-	-	8.70
Total tax expense (VI)	308.84	63.34	175.60	372.18	175.60	156.20
Profit After Tax (V-VI)	922.93	176.87	38.38	1,112.29	435.78	456.60
Other Comprehensive Income/(Expense)						
A (i) Items that will be reclassified to Profit or Loss						
-Changes in fair valuation of equity instruments	-	-	-	-	-	-
-Remeasurement gains/losses on defined benefit plan	-	-	-	-	-	-12.70
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Profit or Loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/(Expense) (VIII)	-	-	-	-	-	-12.70
Total Comprehensive Income/(Expense) for the period (VII+VIII)	922.93	176.87	38.38	1,112.29	435.78	443.90
Earnings per Equity share (of ₹ 10 each) (not annualised)						
Basic (₹)	27.01	5.18	1.12	32.56	12.76	13.36
Diluted (₹)	27.01	5.18	1.12	32.56	12.76	13.36



MKVENTURES CAPITAL LIMITED(Formerly Known as IKAB SECURITIES & INVESTMENT LIMITED)

NOTES TO STANDALONE FINANCIAL RESULTS- Q3 FY 2022-23

1	This unaudited Standalone Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2	The Company is a Non Banking Financial Company and has no activities other than those of an Investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment"
3	Previous periods' figures have been regrouped, recomputed, wherever necessary.
4	The above standalone Financial results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 16th January 2023 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the limited review of the aforesaid results.

For and on behalf of the Board of Directors

MKVENTURES CAPITAL LIMITED (Formerly Known as IKAB SECURITIES & INVESTMENT LIMITED)



Madhusudan Murlidhar Kela
Managing Director
DIN: 05109767
Place : Mumbai
Date: 16/01/2023



MKVENTURES CAPITAL LIMITED (Formerly Known as IKAB SECURITIES & INVESTMENT LIMITED)

CIN: L17100MH1991PLC059848

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2022

(Amount in 'lakhs)

Particulars	Consolidated					
	Quarter ended			Nine Months ended		Year ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations						
(i) Interest Income	394.05	-	-	437.83	-	-
(ii) Documentation charges	4.55	-	-	5.55	-	-
(iii) Processing fees	992.33	-	-	1,196.08	-	-
(iv) Net gain on fair value change	12.15	-	-	42.91	-	-
(II) Other Income	4.51	-	-	7.65	-	-
(III) Total Income (I+II)	1,407.59	-	-	1,690.00	-	-
(IV) Expenses						
(i) Finance Cost	158.25	-	-	182.22	-	-
(ii) Impairment on financial instruments	-	-	-	-	-	-
(iii) Employee benefits expenses	8.25	-	-	8.59	-	-
(iv) Depreciation & Amortization	-	-	-	-	-	-
(v) Other expenses	8.08	-	-	13.47	-	-
Total Expenses (IV)	174.58	-	-	204.29	-	-
Profit before Exceptional Items & Tax	1,233.01	-	-	1,485.72	-	-
Exceptional items	-	-	-	-	-	-
(V) Profit Before Tax (IV-III)	1,233.01	-	-	1,485.72	-	-
Tax Expense:						
(a) Current Tax	311.92	-	-	375.26	-	-
(b) Income tax adjustment for earlier years	-2.76	-	-	-2.76	-	-
(c) Deferred Tax	-	-	-	-	-	-
Total tax expense (VI)	309.16	-	-	372.49	-	-
Profit After Tax (V-VI)	923.86	-	-	1,113.22	-	-
Other Comprehensive Income/(Expense)						
A (i) Items that will be reclassified to Profit or Loss						
-Changes in fair valuation of equity instruments	-	-	-	-	-	-
-Remeasurement gains/losses on defined benefit plan	-	-	-	-	-	-
(ii) Income tax relating to items that will not reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Profit or Loss						
(ii) Income tax relating to items that will reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/(Expense) (VIII)	-	-	-	-	-	-
Total Comprehensive Income/(Expense) for the period (VII+VIII)	923.86	-	-	1,113.22	-	-
Net Profit/(Loss) for the period/year attributable to:						
- owners	923.86	-	-	1,113.22	-	-
- Non-Controlling Interest	-	-	-	-	-	-
Other Comprehensive Income attributable to:						
- owners	-	-	-	-	-	-
- Non-Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income attributable to:						
- owners	923.86	-	-	1,113.22	-	-
- Non-Controlling Interest	-	-	-	-	-	-
Earnings per Equity share (of ₹ 10 each) (not annualised)						
Basic (₹)	27.04	-	-	32.58	-	-
Diluted (₹)	27.04	-	-	32.58	-	-



MKVENTURES CAPITAL LIMITED(Formerly Known as IKAB SECURITIES & INVESTMENT LIMITED)

NOTES TO CONSOLIDATED FINANCIAL RESULTS- Q3 FY 2022-23

1	This unaudited Consolidated Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2	The Company is a Non Banking Financial Company and has no activities other than those of an Investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment"
3	Previous periods' figures have been regrouped, recomputed, wherever necessary.
4	The Company has acquired all the shares of Destination Properties Private Limited on 15th November 2022 and as a result it has become wholly owned Subsidiary company with effect from such date. The company has prepared consolidated financial results for quarter and nine months ended 31st December, 2022 on account of such acquisition, hence comparable figures are not available.
5	The above Consolidated Financial Results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 16th January 2023 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the limited review of the aforesaid results.

For and on behalf of the Board of Directors

MKVENTURES CAPITAL LIMITED (Formerly Known as IKAB SECURITIES & INVESTMENT LIMITED)



Madhusudan Murlidhar Kela

Managing Director

DIN: 05109767

Place : Mumbai

Date: 16/01/2023

