

# IKAB SECURITIES AND INVESTMENT LIMITED

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th floor, Ramnath Goenka Marg, Nariman Point, Mumbai - 400 021

EMAIL - infoikabsecurities@gmail.com , Tel: 022 - 24224480/81

May 27, 2022

The Manager,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
Mumbai - 400001

**Ref.: Scrip Code: 514238**

**Sub: Proceedings of the Board Meeting held on 27th May, 2022 as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of SEBI (LODR) Regulations, 2015 as amended, we hereby inform you that the Board of Directors of the Company at their meeting held today, i.e. on Friday, May 27, 2022, inter-alia, considered and unanimously resolved in respect of the following matters:

The Board appointed Mr. Sanjay Malpani (DIN 7772768) & Mr. Sumit Bhalotia (DIN 08737566), as an Additional Non Executive Independent Directors of the Company for a period of five years effective from 27.05.2022. Brief profiles and additional information of the said Directors are given in Annexure A & Annexure B respectively.

We hereby confirm that the aforesaid Directors have not been debarred from holding the office of a Director by virtue of any order by SEBI or any other Authority.

The Board noted the resignation of Ms Ankita Phophaliya as Company Secretary & Compliance Officer of the Company effective from 27/05/2022 & in her place, Mr. Sanket Rathi (ACS; 69119) was appointed as Company Secretary & Compliance Officer of the Company with effect from 27/05/2022. Brief profiles and additional information of them are given in Annexure C

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The Board noted the resignation of Mr. Subhash Sheoratan Mundra (DIN: 00979731) as Director & Chairman of the Company from the Board with effect from 14/05/2022. Brief profiles and additional information of the said Directors are given in Annexure D.

The Committees of the Board, namely (i) Audit Committee, (ii) Nomination and Remuneration Committee, (iii) Share Transfer Committee, (iv) Stakeholders' Relationship Committee and (v) Finance Committee, were reconstituted.

Audited Financial Statement along with Auditors' Report for the financial year ended March 31, 2022 were adopted.

Audited Financial Results for the quarter and year ended March 31, 2022 along with Auditors' Report thereon under regulation 33 of the SEBI (LODR), Regulations, 2015 were approved.

The Board Meeting commenced at 04.00 p.m. and concluded at 05:30 P.M.

Kindly take the same on your record and acknowledge.

Thanking you.

**Yours faithfully**  
**For Ikab Securities & Investment Limited**

MADHUSUDA  
N MURLIDHAR  
KELA

Digitally signed by  
MADHUSUDAN  
MURLIDHAR KELA  
Date: 2022.05.27  
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**Madhusundan Kela**  
**Managing Director**  
**DIN: 05109767**

**Encl: Annexures A, B, C & D**

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## Annexures

### Information as required under Regulation 30 – Part A of Schedule III of SEBI (LODR) Regulations, 2015 - Annexure A.

Sr. No.	Particulars		
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sanjay Malpani (DIN 7772768) as an Additional Director & Independent Director of the Company for a period of five years effective from 27.05.2022	
2.	Date of appointment (subject to approval at AGM)	27.05.2022.	
3.	Term of appointment	Five years subject to approval of shareholders at next AGM	
4.	Brief Profile	<p>Brief Profile - Sanjay Malpani</p> <p>Mr. Sanjay Malpani is a Chartered Accountant. He has wide experience in administration, growth strategies, corporate structuring, business planning, treasury and risk management in diverse organizations in Food, Oil &amp; Gas, Trading and distribution of consumer and industrial goods industries; working for leading MNC, large corporates &amp; promoter driven companies in India and abroad.</p> <p>He has good understanding of businesses and their drivers, combined with solution orientation that has helped deliver a range of solutions across various roles. He created and led teams, with an entrepreneurial outlook, to open up new opportunities and business Lines across industries and influenced policy changes by MOFPI to improve operational and financials efficiency of Food Parks. He held diverse positions in various fields in leading corporates.</p>	
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sanjay Malpani is not related to any Director of the Company.	

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## Information as required under Regulation 30 – Part A of Schedule III of SEBI (LODR) Regulations, 2015 - Annexure B

Sr. No.	Particulars		
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sumit Bhalotia (DIN 08737566) as an Additional Director & Non-Executive Director of the Company.	
2.	Date of appointment (subject to approval at AGM)	27.05.2022.	
3.	Term of appointment	Upto next AGM	
4.	Brief Profile	<p>Profile of Mr. Sumit Bhalotia (DIN 08737566)</p> <p>Mr. Sumit Bhalotia has over 15 years of work experience across diverse industries ranging from financial services, oil &amp; gas, telecom and information technology. This includes more than a decade of experience in equity research &amp; fund management. He is currently associated with MK Ventures, a boutique investment management firm focussed on alpha generation. Before joining MK Ventures, Sumit was Assistant Vice President - Investments at Reliance Capital Ltd. He has also worked at CRISIL, Indian Oil Corp and Cognizant Technology in various roles. Sumit started his investing career as an analyst conducting extensive modelling for a top Global research team focussed on European equities. Sumit has evaluated investments in almost all key sectors, given the sector agnostic, concentrated investing style of the firm and leads the team's initiatives in banking &amp; financial services. Sumit has also been instrumental in developing a lot of the team's proprietary models and market assessment tools. He closely tracks disruptions in existing businesses and emerging technologies, especially in Fintech, which has led to some of the firm's key investments in this space. Besides being a passionate stock picker, Sumit also spends a lot of time understanding the deep complexities of the global financial markets and leverages this knowledge to ensure the broader market direction is well understood and tracked</p> <p>Mr. Sumit holds a Bachelor of Technology (Computer Science) from Maulana Abul Kalam Azad University of</p>	

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		Technology, West Bengal and an MBA (PGDM) from the Xavier Institute of Management (XIMB), one of the premier business schools in India. He is also a CFA Charter holder. Besides investing, He is an avid reader and fitness enthusiast		
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sumit Bhalotia is not related to any Director of the Company.		

## Information as required under Regulation 30 – Part A of Schedule III of SEBI (LODR) Regulations, 2015 Annexure C

Sr. No.	Particulars			
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Ms Ankita Phophaliya as Company Secretary & Compliance Officer of the Company.		
2.	Date of appointment (subject to approval at AGM)	27.05.2022. Date of acceptance of resignation.		
3.	Brief Profile	NA		
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A		

## Information as required under Regulation 30 – Part A of Schedule III of SEBI (LODR) Regulations, 2015 Annexure C

Sr. No.	Particulars			
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sanket Rathi (ACS;69119) as Company Secretary & Compliance Officer of the Company.		
2.	Date of appointment (subject to approval at AGM)	27.05.2022.		
3.	Brief Profile	N.A.		

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4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sanket Rathi is not related to any Director of the Company
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## Information as required under Regulation 30 – Part A of Schedule III of SEBI (LODR) Regulations, 2015 Annexure D

Sr. No.	Particulars			
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Mr. Subhash Sheoratan Mundra (DIN: 00979731) as Chairman & Director of the company.		
2.	Date of appointment / cessation & term of appointment	14.05.2022  (Intimation to BSE already submitted on 14.05.2022. The Board took note of his resignation at the meeting held on 27.05.2022)		
3.	Brief Profile	NA		
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA		

### For IKAB Securities & Investment Ltd.

MADHUSUDA Digitally signed by  
MADHUSUDAN  
N MURLIDHAR MURLIDHAR KELA  
Date: 2022.05.27  
17:57:05 +05'30'  
KELA

**Madhusudan Director**  
**Managing Director**  
**DIN: 05109767**

Registered Address : 9R/13th Floor, Navjivan Commercial Premises, Dr. Dadasaheb Bhadkamkar Marg, Mumbai - 400 008. India.  
Correspondence Address : 403, Radhe Vallabh CHS Ltd., Modi Chambers, Near French Bridge, Opera House, Mumbai - 400 004. India.  
Landline : 022 4354 4435 E-mail : info@avarolkar.com Web : www.avarolkar.com

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

**The Board of Directors of Ikab Securities and Investments limited**

**Report on the Audit of Standalone Financial Results**

**Opinion**

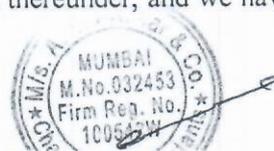
We have audited the accompanying standalone financial results of Ikab Securities and Investments limited ("the Company") for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our





other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Material Uncertainty Related to Going Concern**

We draw attention to notes to the financial statements and the financials of the Company shows that the Company has no fixed assets and no employees as on March 31, 2022, indicating that a material uncertainty exists which may cast significant doubt on the Company's ability to continue as a going concern. However, the Company has prepared the aforesaid statement on a going concern basis.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the annual standalone financial statements for the year ended 31st March, 2022. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

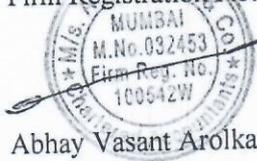
#### Other Matters

The Statement includes the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2022 and the published un-audited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For A. V. AROLKAR & CO.

Chartered Accountants

Firm Registration No: 100542 W



Abhay Vasant Arolkar

Partner

Membership No.: 032453

UDIN: 22032453AJSNHG2365

Place : Mumbai

Date : 27/05/2022

Statement of Assets and Liabilities as per Regulation 33(3)(f) of SEBI LODR 2015 :

Standalone Statement of Assets and Liabilities :

[ Rs. In Lacs ]

	Particulars	As at	As at
		31-03-2022	31-03-2021
		Audited	Audited
	<b>ASSETS :</b>		
1	<b>Non-current assets:</b>		
	(a) Property, Plant and Equipment	-	4.51
	(b) Other Intangible assets	-	1.04
	(c) Financial Assets	-	-
	(d) Investments	1,352.35	685.01
	(e) Deferred tax assets (net)	-	8.70
	(f) Other non-current assets	40.19	48.34
	<b>Total Non-Current Assets</b>	<b>1392.53</b>	<b>747.59</b>
2	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	121.37	122.66
	(iii) Bank balances other than (iii) above	-	-
	(iv) Loans & Advance	-	161.51
	(v) Others (Security Deposit & Prepaid Expenses)	35.10	18.83
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1.03	135.66
	<b>Total Current Assets</b>	<b>157.50</b>	<b>438.66</b>
	<b>Total Assets</b>	<b>1550.03</b>	<b>1186.25</b>
	<b>EQUITY AND LIABILITIES :</b>		
	<b>Equity</b>		
	(a) Equity Share capital	341.64	341.64
	(b) Other Equity	1206.15	762.32
1	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	1.61	33.08
	(b) Provisions	0.50	25.12
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	0.13	24.10
	<b>Total Non Current Liabilities</b>	<b>2.24</b>	<b>82.30</b>
1	<b>Current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	-	-
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>
	<b>Total Equity and Liabilities</b>	<b>1550.03</b>	<b>1186.25</b>

By Order of the Board  
For Icab Securities & Investment Ltd

Madhusudan Kela  
CHAIRMAN  
DIN: 05109767



Place: Mumbai  
Date: 27.05.2022

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

Sr.No.	Particulars	Amount (Rs.) in lakhs (except EPS)				
		Quarter Ended			Year Ended	
		31.03.2022 Audited	31.12.2021 Unaudited	31.03.2021 Audited	31.03.2022 (Ind As) Audited	31.03.2021 (Ind As) Audited
<b>(I)</b>	<b>Revenue from operations</b>					
(i)	Interest Income	9.72	60.48	67.84	187.08	125.25
(ii)	Dividend Income	-	-	6.44	-	6.99
(iii)	Net gain on fair value changes	17.88	396.36	196.72	1,184.75	691.22
	<b>Total Revenue from operations</b>	<b>27.60</b>	<b>456.84</b>	<b>271.00</b>	<b>1,371.83</b>	<b>823.45</b>
<b>(II)</b>	<b>Other Income</b>	<b>(1.23)</b>	<b>0.57</b>	<b>6.10</b>	<b>0.09</b>	<b>7.23</b>
<b>(III)</b>	<b>Total Income (I+II)</b>	<b>26.37</b>	<b>457.40</b>	<b>277.10</b>	<b>1,371.92</b>	<b>830.69</b>
<b>(IV)</b>	<b>Expenses</b>					
(i)	Finance Costs	-	211.69	239.60	672.06	429.17
(ii)	Impairment on financial instruments	(41.53)	0.04	(21.72)	(40.40)	(1.31)
(iii)	Employee Benefits Expenses	57.54	14.38	49.54	86.29	58.00
(iv)	Depreciation, amortization and impairment	0.12	0.18	0.16	0.62	0.59
(v)	Others expenses	8.89	17.14	(13.62)	40.61	18.13
	<b>Total Expenses (IV)</b>	<b>25.01</b>	<b>243.43</b>	<b>253.96</b>	<b>759.18</b>	<b>504.58</b>
<b>(V)</b>	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>1.36</b>	<b>213.98</b>	<b>23.14</b>	<b>612.74</b>	<b>326.11</b>
<b>(VI)</b>	<b>Exceptional items(Provision (other than tax) and contingencies)</b>					
<b>(VII)</b>	<b>Profit / (loss) before tax (V -VI )</b>	<b>1.36</b>	<b>213.98</b>	<b>23.14</b>	<b>612.74</b>	<b>326.11</b>
<b>(VIII)</b>	<b>Tax Expense</b>					
(i)	- Current tax	(28.10)	175.60	12.74	147.50	62.74
(ii)	- Tax expense relating to prior years	-	-	-	-	-
(iii)	- Deferred tax	8.70	-	(6.27)	8.70	(6.27)
<b>(IX)</b>	<b>Total outstanding dues of micro enterprises and small enterprises</b>					
<b>(X)</b>	<b>Profit / (loss) after tax for the period from continuing operations (VII-VIII)</b>	<b>20.76</b>	<b>38.38</b>	<b>16.66</b>	<b>456.53</b>	<b>269.63</b>
<b>(XI)</b>	<b>Profit / (loss) from discontinued operations</b>					
<b>(XII)</b>	<b>Tax Expense of discontinued operations</b>					
<b>(XIII)</b>	<b>Profit / (loss) from discontinued operations (After tax) (X-XI)</b>					
<b>(XIV)</b>	<b>Profit / (loss) for the period (IX+XII)</b>	<b>20.76</b>	<b>38.38</b>	<b>16.66</b>	<b>456.53</b>	<b>269.63</b>
<b>(XV)</b>	<b>Other Comprehensive Income</b>					
A	(i) Items that will not be reclassified to profit or loss	(12.70)	-	(5.43)	(12.70)	(5.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (A)</b>	<b>(12.70)</b>	<b>-</b>	<b>(5.43)</b>	<b>(12.70)</b>	<b>(5.43)</b>
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>(12.70)</b>	<b>-</b>	<b>(5.43)</b>	<b>(12.70)</b>	<b>(5.43)</b>
<b>(XVI)</b>	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>8.06</b>	<b>38.38</b>	<b>11.23</b>	<b>443.83</b>	<b>264.20</b>
<b>(XVII)</b>	<b>Earnings per equity share (for continuing operations)</b>					
	Basic (Rs.)	0.24	1.12	0.33	13.36	7.89
	Diluted (Rs.)	0.24	1.12	0.33	13.36	7.89
<b>(XVIII)</b>	<b>Earnings per equity share (for discontinued operations)</b>					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
<b>(XIX)</b>	<b>Earnings per equity share (for continuing and discontinued operations)</b>					
	Basic (Rs.)	0.24	1.12	0.33	13.36	7.89
	Diluted (Rs.)	0.24	1.12	0.33	13.36	7.89

See accompanying notes to the financial statements



**Ikab Securities & Investment Ltd**  
**CIN: L17100MH1991PLC059848**  
**Regd. Office: 11th Floor, Express Towers Nariman Point, Mumbai-400 021**  
**Website: www.ikabsecurities.com Tel No: 2422 4480**  
**Email: info@ikabsecurities@gmail.com**

**Audited Financial Results For the Quarter and year ended 31-03-2022**

Sr. No.	Particulars	Quarter Ended			Year ended	
		31-Mar-22 (Audited)	31-Mar-21 (Audited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
1	<b>Total Income from Operations (Net)</b>	27.60	271.00	456.84	1,371.83	823.45
2	Net Profit/(Loss)(-) from ordinary Activities after tax	20.76	16.66	38.38	456.53	269.63
3	Total Other Comprehensive income/(loss)-Net	-12.70	-5.43	0.00	-12.70	-5.43
4	Paid up equity share capital-( Face value of Rs. 10/- each)	341.64	341.64	341.64	341.64	341.64
5	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	762.32
6	Earning Per Share (EPS) (before Extraordinary items) (of Rs.10/-each -not annualised):					
	(a) Basic.	0.24	0.33	1.12	13.36	7.89
	(b) Diluted.	0.24	0.33	1.12	13.36	7.89
7	Earning per share (after extraordinary items) (of Rs.10/-each)-not annualised :					
	(a) Basic	0.24	0.33	1.12	13.36	7.89
	(b) diluted	0.24	0.33	1.12	13.36	7.89

**Note :**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2022
- 2 The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites (www.bseindia.com)



For Ikab Securities & Investment Ltd  
 Madhusudan Kela  
 CHAIRMAN  
 DIN:05109767

Place : Mumbai  
 Date : 27.05.2022

Cash flow statement for the year ended 31st March 2022 (Currency: Indian Rupees)		
Particulars	For year ended 31st March 2022	For year ended 31st March 2021
<b>Cash flow from operating activities</b>		
Profit/ (loss) before tax	6,12,73,537	3,26,10,525
<b>Adjustments for:</b>		
Depreciation Expense	61,959	58,550
Finance Costs	6,72,06,445	4,29,17,287
Interest Income	(1,87,08,129)	(1,32,23,179)
Loss on sale of assets	1,06,968	-
Impairment on financial instruments	(40,39,899)	(1,30,820)
Net (gain)/loss on financial instruments at fair value through profit or loss (FVTPL)	(11,84,74,523)	(6,91,21,942)
	<b>(1,25,73,642)</b>	<b>(68,89,579)</b>
Cash inflow from interest	1,87,08,129	1,32,23,179
Cash outflow towards finance cost	(6,72,06,445)	(4,29,17,287)
<b>Cash generated from operation before working capital changes</b>	<b>(6,10,71,958)</b>	<b>(3,65,83,687)</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/ decrease in other receivables	1,34,62,947	(1,20,29,787)
(Increase)/ decrease in loans	2,01,91,000	5,02,999
(Increase)/ decrease in other Financial Assets	8,15,055	(24,25,455)
(Increase)/ decrease in other non financial Assets	(7,816)	7,667
Increase in other payables	(31,46,907)	30,92,970
Increase in provisions	(37,32,124)	87,375
Increase in other non financial liabilities	(23,96,203)	18,27,254
<b>Cash generated from operations</b>	<b>(3,58,86,006)</b>	<b>(4,55,20,664)</b>
Tax Expenses / Deferred Tax	(1,63,70,004)	(80,40,794)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(5,22,56,010)</b>	<b>(5,35,61,459)</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(70,500)	(78,057)
Proceeds from sale of property, plant and equipment	3,64,218	-
Purchase of investments measured at FVTPL	91,781	-
Proceeds from sale of investments measured at FVTPL	(1,49,47,71,565)	(66,12,64,035)
Interest received on investments measured at FVTPL	1,54,65,12,514	70,01,13,728
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>-</b>	<b>-</b>
	<b>5,21,26,448</b>	<b>3,87,71,636</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of shares	-	-
Proceeds from Other Equity	-	-
Proceeds from Borrowings	32,69,54,72,023	23,61,77,98,704
Repayment of borrowings	(32,69,54,72,023)	(23,61,77,98,704)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,29,562)</b>	<b>(1,47,89,822)</b>
Cash and cash equivalents at the beginning of the year	1,22,66,173	2,70,55,995
<b>Cash and cash equivalents at the end of the year</b>	<b>1,21,36,611</b>	<b>1,22,66,173</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(1,29,562)</b>	<b>(1,47,89,823)</b>
The above Cash flow statement has been prepared under the indirect method as set out in the IndAS 7 - "Statement of Cash Flows" as notified under Companies (Accounts) Rules, 2015.		
The Previous GAAP figures have been reclassified to confirm to IndAS presentation requirement for the purpose of this note.		

For and on behalf of the Board of Directors of  
IKAB SECURITIES & INVESTMENT LIMITED

  
Madhusudan Kela  
CHAIRMAN  
(DIN: 05109767)

Place : Mumbai  
Date : 27/05/2021



**Statement of Change in equity for the year ended 31st March, 2022**

[ Rs. In Lacs ]

	Particulars	As at	As at
		31-03-2022	31-03-2021
		Audited	Audited
<b>1</b>	<b>Equity Share Capital</b>		
	Balance at the beginning of the year	341.64	341.64
	Changes in equity share capital during the year	-	-
	<b>Balance at the end of the Year</b>	<b>341.64</b>	<b>341.64</b>
<b>2</b>	<b>Other Equity</b>		
	<b>Reserve &amp; Surplus</b>		
	<b>Capital Reserve</b>		
	Balance at the beginning of the year	1.68	1.68
	Changes in Capital Reserve during the year	-	-
	<b>Balance at the end of the Year</b>	<b>1.68</b>	<b>1.68</b>
	<b>Security Premium</b>		
	Balance at the beginning of the year	-	-
	Changes in Security Premium during the year	-	-
	<b>Balance at the end of the Year</b>	<b>-</b>	<b>-</b>
	<b>Other Reserves: Statutory Reserves Under RBI Act(45 IC)</b>		
	Balance at the beginning of the year	257.99	205.15
	Changes in General Reserve during the year	88.77	52.84
	<b>Balance at the end of the Year</b>	<b>346.75</b>	<b>257.99</b>
	<b>Revaluation Reserve</b>		
	Balance at the beginning of the year	-	-
	Depreciation on Revalued Building	-	-
	Tax effect on above	-	-
	<b>Balance at the end of the Year</b>	<b>-</b>	<b>-</b>
	<b>Retained Earning(Surplus/(Deficit))</b>		
	Balance at the beginning of the year	502.65	291.29
	Profit /(Loss) for the year	443.83	264.20
	Statutory Reserves Under RBI Act	(88.77)	(52.84)
	<b>Balance at the end of the Year</b>	<b>857.72</b>	<b>502.65</b>
	<b>Total Other Equity</b>	<b>1206.15</b>	<b>762.32</b>



**Notes:**

- 1) The above audited Financial Results for the year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2022 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) ~~The Statutory Auditors have carried out "Limited Review/audit" of the financial results for the Quarter ended March 31, 2022~~
- 3) The Company is currently engaged in NBFC activities and has only one segment.
- 4) Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.
- 5) The management has changed hands with effect from March 10, 2022. The registered address and contact details of the Company has changed w.e.f. April 1, 2022.

**For and on behalf of the Board of Directors of  
IKAB SECURITIES & INVESTMENT LIMITED**



*MJK*

**Madhusudan Kela**  
CHAIRMAN

(DIN: 05109767)

**Place: Mumbai**

**Date: May 27, 2022**

To,

The Director  
IKAB Securities and Investment Ltd.  
Mumbai

Subject:- Resignation

Dear Sir,

Due to some personal exigency  
I will not be able to continue my  
services furthermore.

Request you to kindly accept my  
resignation and relieve me from the  
services and arrange to issue  
Work Exp. and relieving letter.

Thanks,  
(Ankita Phophaliya)

अंकित  
18/05/2022

# IKAB SECURITIES AND INVESTMENT LIMITED

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th floor, Ramnath Goenka Marg, Nariman Point, Mumbai - 400 021  
EMAIL - infoikabsecurities@gmail.com , Tel: 022 - 24224480/81

May 27, 2022

The Manager,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
Mumbai - 400001

Ref.: Scrip Code: 514238

**Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirement(s) Regulations, 2015 as amended**

Pursuant to Regulation 33(3) (d) of Listing Regulations as amended, we hereby confirm that the Statutory Auditors of the Company, hereby declares and confirms that the Audit Report of the Auditors of the Company is with unmodified opinion in respect of Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2022.

Kindly take above on Record.

Thanking you.

Yours Faithfully,

For IKAB Securities & Investment Limited



**Madhusudan Kela**  
Managing Director  
DIN: 05109767

# IKAB SECURITIES AND INVESTMENT LIMITED

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th floor, Ramnath Goenka Marg, Nariman Point, Mumbai - 400 021  
EMAIL - infoikabsecurities@gmail.com, Tel: 022 - 24224480/81

Date: 27<sup>th</sup> May, 2022

The Manager,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
Mumbai - 400001

Ref.: Scrip Code: 514238

**SUB: REG. 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015.**

The Board of directors at the meeting held on Friday, May 27, 2022 at 04.00 p.m. and concluded at 05:30 p.m. approved the following:

1. Audited Financial Statement along with Auditors' Report for the financial year ended March 31, 2022 were adopted.
2. Audited Financial Results for the quarter and year ended March 31, 2022 along with Auditors' Report thereon in pursuance of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 were approved.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the aforesaid Audited Financial Results for the quarter and year ended March 31, 2022 along with report of the Auditors and the declaration of unmodified opinion for your records.

Kindly take the above information on record.

Thanking you.

Yours truly  
For Ikab Securities & Investment Ltd.



**Madhusudan Kela**  
**Managing Director**  
DIN: 05109767

**Encl: as above**