

Avonmore Capital & Management Services Ltd.

Ref:acms/corres/Bse/22-23/043

November 14, 2022

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 4000011**

Sub: Outcome of Board Meeting held on 14th November, 2022

Sir/Ma'am,

This is to intimate that following are the outcome of the meeting of the Board of Directors of the Company held today, i.e. 14th November, 2022:

1. The Board of Directors of the Company has approved and taken on record the IND AS un-audited Standalone and Consolidated Financial Results of the Company for the Quarter/half year ended 30th September 2022, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approval for purchasing entire shareholdings of the Step-Down Subsidiary namely Almondz Finanz Limited and hence to make it Wholly Owned Subsidiary subject to the approval of shareholders & other authorities. The transaction shall take place subsequent to regulatory approvals which shall be intimated separately.
3. Approval for Adoption of New Set of MOA of the Company as per Companies Act, 2013.
4. Approval of Notice of Postal Ballot for taking consent of the members for the followings:
 - a. Approval for purchasing entire shareholdings of the Step-Down Subsidiary namely Almondz Finanz Limited and hence to make it Wholly Owned Subsidiary subject to the approval of shareholders & other authorities.
 - b. Approval for Adoption of New Set of MOA of the Company as per Companies Act 2013

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 17.00 p.m.

You are requested to kindly take the same on your record.

Thanking you.

Yours Faithfully,
For Avonmore Capital & Management Services Limited


Sonal

Company Secretary & Compliance Officer

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Statement of Standalone unaudited Financial Results for the Quarter / Half year ended 30 Sep 2022

Particulars		(Rs. in Lakh except per share data)					
		Quarter ended			Half year ended		Year ended
		Sept 30, 2022	Jun 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021	Mar 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue From operations						
	Interest Income	206	55	90	262	175	365
	Dividend Income	4	-	-	4	-	-
	Rental Income	-	-	-	-	-	-
	Fees and commission income	-	-	-	-	-	-
	Net gain on fair value changes	51	(61)	-	(10)	-	-
	Reversal of Impairment on financial instruments	-	-	-	-	-	-
	Sale of products	-	-	-	-	-	-
	Others	90	2,633	7	2,723	15	19
	Total Revenue From operations (I)	351	2,628	97	2,979	190	384
II	Other income	(0)	1	-	1	-	31
III	Total income (I+II)	351	2,629	97	2,980	190	415
IV	Expenses						
	Finance costs	135	46	21	181	43	48
	Fees and commission expense	2	1	1	3	2	20
	Net loss on fair value changes	-	-	-	-	-	-
	Impairment on financial instruments	(2)	(1)	-	(3)	-	2
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Cost of material consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	22	23	22	45	42	81
	Depreciation and amortization expense	0	-	-	0	-	-
	Other expenses	4	48	7	52	15	73
	Total expenses (IV)	161	117	51	278	102	224
V	Profit/ (loss) before exceptional items and tax (III-IV)	190	2,512	46	2,702	88	191
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	190	2,512	46	2,702	88	191
VIII	Tax expense:						
	(a) Current tax	65	648	12	713	23	52
	(b) Current tax expense relating to prior years	77	655	13	732	24	55
	(c) Deferred tax / MAT credit	(12)	(7)	(1)	(19)	(1)	(3)
IX	Profit/ (Loss) from continuing operations for the period (VII-VIII)	125	1,864	34	1,989	65	139
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Net Profit (loss) for the period (IX+XII)	125	1,864	34	1,989	65	139
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	-> Re-measurement gain / loss on defined benefit plans	0	(4)	1	(4)	1	2
	-> Changes in fair value gain / (loss) of FVOCI equity instruments	102	(3)	-	99	-	-
	-> Income tax relating to items that will not be reclassified to profit or loss	(10)	-	-	(10)	-	(1)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIII+XIV)	217	1,857	35	2,074	66	140
XVI	Paid-up Equity Share Capital (face value of Rs. 10 each)	2,400	2,492	2,492	2,400	2,492	2,492
XVII	Earnings per equity share (for continuing operation)						
	(a) Basic	0.92	7.65	0.14	8.78	0.27	0.58
	(b) Diluted	0.92	7.65	0.14	8.78	0.27	0.58
XVIII	Earnings per equity share (for discontinued operation):						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-

Statement of Unaudited Standalone Assets and Liabilities as at 30 Sep 2022

	(Rs. In Lakh)	
	As at Sep 30, 2022	As at March 31, 2022
Assets		
Financial assets		
Cash and cash equivalents	8	42
Receivables		
Trade receivables	669	931
Loans	5,925	5,168
Investments	8,933	6,450
Other financial assets	141	1
Inventories	7,596	0
	<u>23,272</u>	<u>12,592</u>
Non-financial assets		
Income tax assets (net)	-	13
Deferred tax assets (net)	98	90
Property, plant and equipment	23	2
Intangible assets	1	1
Other non-financial assets	516	513
	<u>638</u>	<u>618</u>
Total Assets	<u>23,910</u>	<u>13,210</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables	2	8
Borrowings other than debt securities	11,115	-
Other financial liabilities	1,048	66
	<u>12,165</u>	<u>74</u>
Non-financial liabilities		
Income tax liabilities (net)	-	-
Provisions	34	25
Other non-financial liabilities	401	2,805
	<u>435</u>	<u>2,830</u>
Equity		
Equity share capital	2,400	2,492
Other equity	8,910	7,814
	<u>11,310</u>	<u>10,306</u>
Total Liabilities and Equity	<u>23,910</u>	<u>13,210</u>




Unaudited Standalone Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015 for the half year ended 30 Sep 2022

	(Rs. In Lakh)	
	For the Period ended Sep 30, 2022	For the year ended March 31, 2022
A Cash flow from operating activities		
Profit before tax	2,702	191
Adjustments for:		
Depreciation and amortisation expense	0	1
Provisions created/(written back)	1	35
Miscellaneous income	(1)	(1)
Dividend Income classified as investing cash flows	(4)	-
Impairment on financial instruments	(3)	2
Balances written off	0	0
Provision for employee benefits	4	3
Finance costs	181	48
Operating profit before working capital changes	2,880	280
Movement in working capital		
Decrease/(increase) in trade receivables	265	(120)
(Increase) in loan	(757)	(2,107)
Decrease/(increase) in other financial assets	(141)	11
Decrease/(increase) in inventories	(7,596)	-
Decrease/(increase) in other non-financial assets	(3)	(3)
Increase/(decrease) in trade and other payables	(5)	(2)
Increase/(decrease) in other financial liabilities	982	12
Increase/(decrease) in other non-financial liabilities	(2,405)	2,800
Increase/(decrease) in provisions	99	(30)
Cash generated from/ (used in) operations	(6,679)	842
Less: Income Tax Paid (net of refunds)	(718)	(36)
Net cash inflow from/ (used in) operating activities (A)	(7,397)	806
B Cash flows from investing activities		
Payments for property, plant and equipment and intangible assets / Shares	(21)	-
Dividend Income	4	-
Purchase of investment	(2,482)	(22)
Net cash inflow from/ (used in) investing activities (B)	(2,499)	(22)
C Cash flows from financing activities		
Finance cost	(181)	(48)
Buy Back (Including Tax, Expenses and Repayment of Capital)	(1,071)	-
Proceeds from borrowings (net)	11,115	(962)
Net cash inflow from/ (used in) financing activities (C)	9,863	(1,010)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(33)	(226)
Cash and cash equivalents at the beginning of the year	42	268
Cash and cash equivalents at the end of the year	8	42

Notes

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 14 November, 2022.
- The financial results have been prepared in accordance with Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- In accordance with Ind AS-108 "Operating Segments" and based in "management evaluation", the Management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- The company has approved buyback offer of upto Rs 871.79 lac i.e. 9,17,680 equity shares @ Rs 95 per share, on 30th May 2022. Accordingly, the company has bought back 9,17,680 equity shares under buyback offer on 25th July 2022 (i.e. Settlement date) and the said shares have been extinguished on 28th July 2022.
- As per Ind AS 109 the Company has unrealized loss of Rs.10 lac for the half year ended 30 Sept 2022 and unrealized loss of Rs. 10 lac for the quarter ended 30 Sept 2022 and which has been classified under head net gain / (loss) on fair value changes. Further, unrealized gain / (loss) on investment in financial instruments designated as 'Fair value through Other Comprehensive Income is unrealized gain Rs. 95 lac for half year ended 30 Sept 2022 and unrealized gain of Rs.98 lac for the quarter ended 30 Sept 2022.
- The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928


Place: New Delhi
Date: 14-Nov-2022

Avonmore Capital & Management Services Limited
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Standalone unaudited Segment wise revenue, results , Segment assets and Segment liabilities for the Quarter/Half year ended 30 Sep 2022

(Rs. In Lakh except per share data)

Particulars	Quarter ended			Half Year ended		Year ended
	Sept 30, 2022	Jun 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021	Mar 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
(a) Investments activities	7	2,583	-	2,590	-	-
(b) Debt and equity market operations	138	(11)	7	127	15	19
(c) Finance activities	206	56	90	262	175	365
Income from Operations	351	2,628	97	2,979	190	384
Segment results						
Profit before tax and interest from each segment						
(a) Investments activities	8	2,583	-	2,591	-	-
(b) Debt and equity market operations	104	(22)	7	82	15	19
(c) Finance activities	78	(49)	39	29	73	172
Total	190	2,512	46	2,702	88	191
Less:						
1) Unallocable interest	-	-	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	-	-	-	-	-	-
Profit before tax	190	2,512	46	2,702	88	191
Segment Assets						
(a) Investments activities	8,933	7,179	6,428	8,933	6,428	6,450
(b) Debt and equity market operations	7,596	8,993	15	7,596	15	-
(c) Finance activities	6,743	5,876	4,721	6,743	4,721	6,642
(d) Unallocated	638	75	117	638	117	119
Total Segment Assets	23,910	22,124	11,281	23,910	11,281	13,211
Segment Liabilities						
(a) Investments activities	-	-	-	-	-	-
(b) Debt and equity market operations	11,116	9,802	-	11,116	-	-
(c) Finance activities	1,484	157	1,049	1,484	1,049	2,905
(d) Unallocated	-	-	-	-	-	-
	12,600	9,959	1,049	12,600	1,049	2,905

For and on behalf of the Board of
Avonmore Capital & Management Services Limited


Ashok Kumar Gupta
 Managing Director
 DIN : 02590928

Place: New Delhi
 Date: 14-Nov-2022

MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS

B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website:www.camohangupta.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Avonmore Capital & Management Services Limited for the quarter and half year ended 30th September 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015


To the Board of Directors
Avonmore Capital & Management Services Ltd

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, **Avonmore Capital & Management Services Ltd** ('the company') for the quarter ended **30 September, 2022** and year to date from **1st April 2022** to **30th September 2022** (the "Statement") attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'),

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N


CA Himanshu Gupta
Partner
M.no- 527863
Date: 14.11.2022
Place: New Delhi
UDIN: 22527863BDBRNR4768

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLC045857

Registered Office: F-33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Statement of unaudited Consolidated Financial Results for the Quarter/ Half year ended 30 Sep 2022

(Rs. in lakh, except per share data)

Particulars	Quarter ended			Half Year ended		Year ended
	Sept 30, 2022	June 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021	March 31, 2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	audited
Income						
I Revenue From operations						
Interest Income	447	198	384	645	680	1,169
Dividend Income	5	-	285	5	287	1,132
Rental Income	59	54	2	113	4	7
Fees and commission income	1,088	1,361	1,176	2,449	2,250	5,624
Gain on fair value changes	48	(110)	370	(64)	547	139
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products	-	-	23	-	27	50
Others	311	13,191	53	13,502	144	255
Total Revenue From operations	1,956	14,694	2,293	16,650	3,939	8,376
II Other income	14	33	68	47	124	343
III Total income	1,970	14,727	2,361	16,697	4,063	8,719
IV Expenses						
Finance costs	209	79	225	288	345	511
Fees and commission expenses	433	573	505	1,006	981	2,785
Loss on fair value changes	-	-	0	-	-	-
Impairment on financial instruments	27	30	29	57	62	31
Net loss on derecognition of financial instruments under amortised cost category	-	-	0	-	-	-
Cost of material consumed	-	-	0	-	-	-
Purchases of Stock-in-Trade	-	-	22	-	22	24
Changes in inventories of Stock-in-Trade	-	-	-1	-	1	5
Employee benefits expense	629	602	544	1,231	1,064	2,157
Depreciation and amortization expense	38	63	69	101	133	247
Other expenses	241	343	265	584	443	1,242
Total expenses	1,577	1,690	1,668	3,267	3,051	7,002
V Profit before share of (loss)/profit of equity accounted investees, exceptional items and tax	393	13,037	703	13,430	1,012	1,717
VI Exceptional items	-	-	-	-	-	-
VII Profit before share of (loss)/profit of equity accounted investees and tax	393	13,037	-703	13,430	1,012	1,717
Share of (loss)/profit of equity accounted investees	300	584	695	884	1,632	2,829
VIII Profit before tax	693	13,621	1,399	14,314	2,644	4,546
IX Tax expense:	72	2,982	98	3,054	169	502
(a) Current tax	91	2,998	116	3,089	188	520
(b) Current tax expense relating to prior years	(12)	-	0	(12)	-	(10)
(c) Deferred tax / MAT Credit	(7)	(16)	-18	(23)	(17)	(8)
X Profit from continuing operations for the period	621	10,639	1,301	11,260	2,475	4,044
XI Profit from discontinued operations	-	-	-	-	-	-
XII Tax expenses of discontinued operations	-	-	-	-	-	-
XIII Profit from Discontinued operations (after tax)	-	-	-	-	-	-
XIV Net Profit for the period	621	10,639	1,301	11,260	2,475	4,044
XV Other Comprehensive Income	105	(31)	14	74	28	35
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
-> Re-measurement gain / loss on defined benefit plans	1	1	20	2	39	48
-> Changes in fair value gain / (loss) of FVOCI equity instruments	118	(35)	-	83	-	-
-> Income tax relating to items that will not be reclassified to profit or loss	(14)	3	(6)	(11)	(11)	(13)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVI Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period)	726	10,608	1,315	11,334	2,503	4,079
(a) Owners of the Company	553	10,444	961	10,997	1,904	3,267
(b) Non-controlling interest	173	164	354	337	599	812
XVII Of the total comprehensive income above, profit (loss) attributable to	-	-	-	-	-	-
(a) Owners of the Company	500	10,455	953	10,955	1,888	3,247
(b) Non-controlling interest	132	173	348	305	587	797
XVIII Of the total comprehensive income above, other comprehensive income (loss) attributable to	-	-	-	-	-	-
(a) Owners of the Company	53	(11)	8	42	16	20
(b) Non-controlling interest	41	(9)	6	32	12	15
XIX Paid-up Equity Share Capital (face value of Rs. 10 each)	2,400	2,492	2,492	2,400	2,492	2,492
XX Earnings per equity share (for continuing operation)						
(a) Basic	2.12	43.08	3.93	46.35	7.78	13.38
(b) Diluted	2.12	43.08	3.93	46.35	7.78	13.38
XXI Earnings per equity share (for discontinued operation):						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-

Registered Office : F-33/3, Okhla Industrial Area Phase - II, New Delhi - 110 020, India. Tel. :+91 11 4350 0700 Fax : +91 11 4350 0735

CIN : L67190DL1991PLC045857 Email : delhi@almondz.com Website : www.avonmorecapital.in

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCQ45857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Statement of Unaudited Consolidated Assets and Liabilities as at 30 Sep 2022

Particulars	Sep 30, 2022	March 31, 2022
Assets		
Financial assets		
Cash and cash equivalents	2,842	2,148
Bank balances other than above	2,309	1,085
Receivables		
Trade receivables	3,487	3,752
Other receivables	143	132
Inventories	8,595	749
Loans	8,319	7,211
Investments	1,383	937
Investment in associates accounted by using equity method	5,947	8,514
Other financial assets	1,733	1,846
	<u>34,758</u>	<u>26,374</u>
Non-financial assets		
Inventories	4	5
Income tax assets	562	457
Deferred tax assets	589	572
Property, plant and equipment	1,141	662
Investment property	5,027	5,066
Capital-Work-in Progress (CWIP)	-	408
Goodwill	37	37
Other intangible assets	18	22
Intangible assets under development	3	3
Right-of-use assets	344	413
Other non-financial assets	3,766	3,386
	<u>11,492</u>	<u>11,033</u>
Total Assets	<u>46,249</u>	<u>37,407</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables		
- to micro and small enterprises	-	-
- to others	582	1,127
Other payables	1,406	1,848
Borrowings other than debt securities	1,184	1,245
Lease liabilities	378	523
Other financial liabilities	3,345	3,287
	<u>6,896</u>	<u>8,029</u>
Non-financial liabilities		
Income tax liabilities	2,752	354
Deferred tax liabilities	12	8
Provisions	271	246
Other non-financial liabilities	113	345
	<u>3,147</u>	<u>952</u>
Equity		
Equity share capital	2,400	2,492
Other equity	25,668	18,133
Non-controlling interest	8,138	7,801
	<u>36,206</u>	<u>28,426</u>
	<u>46,249</u>	<u>37,407</u>
	(0)	0

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Unaudited Consolidated Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the period ended 30 Sep 2022

Particulars	Year ended 30 Sep 2022	Year ended 31 March 2022
A Cash flow from operating activities		
Profit before tax	14,314	4,547
Adjustments for:		
Depreciation and amortisation of property, plant and equipment and intangibles	94	168
Depreciation on investment property	-	-
Amortisation of right-of-use assets	-	-
Provision for employee benefits	49	62
Dividend	(5)	(1,132)
Impairment on financial instruments	57	31
ESOP reserve	63	66
Net gain on fair value changes	64	(139)
Loss/(Gain) on sale of investment in shares	-	123
Provision for loss on error trades	-	42
Liabilities written back	(21)	(64)
Provisions written back	-	(10)
Interest received on income tax refund	(1)	(45)
Impact of Lease Liability/Right to use asset (including related Interest & Amortisation Cost)	(75)	16
Finance costs	288	511
Non Controlling Interest	-	-
Balance written off	5	160
Share of profit in associate	(884)	(2,829)
Operating profit before working capital changes	13,948	1,508
Movement in working capital		
Decrease/(increase) in trade and other receivables	191	(1,138)
(Increase) in loan	(1,107)	(2,410)
Decrease/(increase) in other bank balances	(1,224)	815
Decrease/(increase) in other financial assets	113	(740)
Decrease/(increase) in inventories	(7,846)	(125)
Decrease/(increase) in other non-financial assets	(380)	(177)
Increase/(decrease) in trade and other payables	(966)	1,027
Increase/(decrease) in other financial liabilities	58	1,362
Increase/(decrease) in other non-financial liabilities	(233)	48
Increase/(decrease) in provisions	(21)	(46)
Cash generated from/ (used in) operations	2,534	123
Less: Income Tax Paid (net of refunds)	(784)	(181)
Net cash inflow from/ (used in) operating activities (A)	1,751	(58)
B Cash flows from investing activities		
(Payments for)/proceeds from property, plant and equipment, intangible assets and CWIP	(161)	(594)
(Payments for)/proceeds from investment property	39	-
Movement in non-controlling interest	-	-
Receipt of interest	1	45
Dividend Income	5	1,132
Investments made	478	645
Net cash inflow from/ (used in) investing activities (B)	363	1,228
C Cash flows from financing activities		
Finance cost	(288)	(511)
Buy Back of Shares	(1,071)	-
Proceeds from borrowings (net)	(61)	(271)
Net cash inflow from/ (used in) financing activities (C)	(1,419)	(781)
Net increase (decrease) in cash and cash equivalents (A+B+C)	694	389
Cash and cash equivalents at the beginning of the year	2,148	1,760
Cash and cash equivalents at the end of the year	2,842	2,148
	(0)	(0)

Notes

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on November 14, 2022.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- In accordance with Ind AS-108 "Operating Segments" and based in "management evaluation", the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.

- 4 As per Ind AS 109 the Company has unrealized loss of Rs. 280 lac for the half year ended 30 Sept 2022 and unrealized loss of Rs. 29 lac for the quarter ended 30 Sept 2022 and which has been classified under head net gain / (loss) on fair value changes. Further, unrealized gain / (loss) on investment in financial instruments designated as 'Fair value through Other Comprehensive Income is unrealized gain Rs. 107 lac for half year ended 30 Sept 2022 and unrealized gain of Rs. 114 lac for the quarter ended 30 Sept 2022.
- 5 The company has approved buyback offer of upto Rs 871.79 lac i.e. 9,17,680 equity shares @ Rs 95 per share, on 30th May 2022. Accordingly, the company has bought back 9,17,680 equity shares under buyback offer on 25th July 2022 (i.e. Settlement date) and the said shares have been extinguished on 28th July 2022.
- 6 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 7 The Consolidated results include the results of followings:
Holding Company:
a. Avonmore Capital & Management Services Limited.
Subsidiaries:
a. Almondz Infosystem Private Limited.
b. Almondz Global Securities Limited, its subsidiaries and associate.
c. Glow Apparels Private Limited..
d. Red Solutions Private Limited.
e. Apricot Infosoft Private Limited.
f. Avonmore Developers Private Limited.
g. Anemone Holdings Private Limited.
Associates:
a. Willis Towers Watson India Insurance Brokers Private Limited.
- 8 During 1Q of FY 22-23, Anemone Holdings Private Limited, 100% subsidiary of Avonmore Capital & Management Services Limited has sold its entire shareholding in its associate, Willis Towers Watson India Insurance Brokers Private Limited on 7th April, 2022, hence profit of this associate company has been recorded for 7 days in profit & loss statement of the Company. However the figures are unaudited but certified by the management of Willis Towers Watson India Insurance Brokers Private Limited.
- 9 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited


Ashok Kumar Gupta
Managing Director
DIN : 02590928

Place: New Delhi
Date: 14-Nov- 2022

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Consolidated unaudited Segment wise revenue, results , Segment assets and Segment liabilities for the Quarter /Half year ended 30 Sep 2022

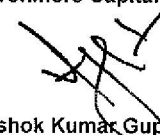
Rupees in Lakh

Particulars	Quarter ended			Half Year Ended		Year Ended
	Sept 30, 2022	June 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021	March 31, 2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Segment Revenue						
(a) Debt and equity market operations	420	94	427	514	688	355
(b) Consultancy and advisory fees*	831	1,041	902	1,872	1,755	4,519
(c) Wealth Advisory / Broking activities	263	290	288	553	539	1,068
(d) Finance activities	261	106	320	367	541	984
(e) Investment activities	139	13,112	292	13,251	318	1,186
(f) Healthcare activities	39	47	61	86	89	250
(g) Others**	3	4	3	7	9	14
Total	1,956	14,694	2,293	16,650	3,939	8,376
Income from Operations	1,956	14,694	2,293	16,650	3,939	8,376
Segment Results						
Profit before tax and interest from each segment						
(a) Debt and equity market operations	172	31	355	203	581	244
(b) Consultancy and advisory fees*	48	38	19	86	40	160
(c) Wealth Advisory / Broking activities	21	26	17	47	28	84
(d) Finance activities	96	-20	81	76	152	350
(e) Investment activities	85	13035	285	13,120	308	1,171
(f) Healthcare activities	(49)	-43	(42)	(92)	(70)	(121)
(g) Others**	-	0	(1)	-	-	(1)
Total	373	13,067	714	13,440	1,039	1,887
Less:						
1) Unallocable interest	(18)	19	12	1	25	19
2) Other unallocable expenditure (net off unallocable income)	(2)	11	(1)	9	2	151
Profit before tax	393	13,037	703	13,430	1,012	1,717
Segment Assets						
(a) Debt and equity market operations	8,835	9,326	1,094	8,835	1,094	959
(b) Consultancy and advisory fees*	4,249	4,638	2,704	4,249	2,704	4,813
(c) Wealth Advisory / Broking activities	2,680	2,605	2,657	2,680	2,657	3,131
(d) Finance activities	10,067	9,254	11,807	10,067	11,807	11,219
(e) Investment activities	5,939	5,939	6,428	5,939	6,428	5,939
(f) Healthcare activities	436	465	493	436	493	473
(g) Others**	5,827	5,340	2,415	5,827	2,415	4,981
(h) Unallocated	8,216	8,855	9,279	8,216	9,279	5,889
Total	46,249	46,422	36,877	46,249	36,877	37,404
Segment Liabilities						
(a) Debt and equity market operations	1,388	119	119	1,388	119	75
(b) Consultancy and advisory fees*	1,719	1,354	1,354	1,719	1,354	2,683
(c) Wealth Advisory / Broking activities	1,573	1,594	1,594	1,573	1,594	1,956
(d) Finance activities	1,596	3,754	3,754	1,596	3,754	1,116
(e) Investment activities	-	-	-	-	-	-
(f) Healthcare activities	409	300	300	409	300	349
(g) Others**	23	68	68	23	68	15
(h) Unallocated	3,335	10,427	10,427	3,335	10,427	2,784
Total	10,043	17,616	17,616	10,043	17,616	8,978

*The businesses Corporate finance / advisory service / infrastructure services have been regrouped / rearranged as consultancy and advisory services.

**The businesses which are not reportable segments during the period / year have been grouped under the 'Others' segment.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited


Ashok Kumar Gupta
Managing Director
DIN : 02590928

Place: New Delhi
Date: 14-Nov- 2022

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Avonmore Capital & Management Services Limited for the quarter and half year ended 30th September 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS

Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of the company, **Avonmore Capital & Management Services Limited** ("the Parent"), its subsidiaries & its associates (the Parent, its subsidiaries and associates are together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended **30 September, 2022** and year to date from 1st April 2022 to 30th September 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

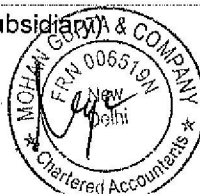
4. This statement includes the result of the following entities:

Holding Company:

- a. Avonmore Capital & Management Services Limited.

Subsidiaries:

- a. Almondz Infosystem Private Limited. (Wholly Owned Subsidiary)
- b. Almondz Global Securities Limited, its subsidiaries and associate.
- c. Glow Apparels Private Limited. (Wholly Owned Subsidiary)
- d. Red Solutions Private Limited. (Wholly Owned Subsidiary)
- e. Apricot Infosoft Private Limited. (Wholly Owned Subsidiary)



- f. Avonmore Developers Private Limited. (Wholly Owned Subsidiary)
- g. Anemone Holdings Private Limited. (Wholly Owned Subsidiary)

Associates:

- a. Willis Towers Watson India Insurance Brokers Private Limited (till 07th April 2022)

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013,, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial result also includes the Group share of net profit after tax of Rs.232.70 Lakhs for the half year ended September 30,2022 as considered in the unaudited consolidated financial result, in respect of 1 Associate company, whose financial statements have not been reviewed by us. This financial results/ financial information and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the associate is solely based on such financial results and other unaudited financial information. Our conclusion on the statement is not modified in respect of the above matters.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N

CA Himanshu Gupta
Partner

M.no- 527863

Date: 14.11.2022

Place: New Delhi

UDIN: 22527863BDBSKT5704

