

Avonmore Capital & Management Services Ltd.

Ref:acms/corres/Bse/22-23/025

August 12, 2022

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 4000011**

Sub: Outcome of Board Meetingg held on 12th August, 2022

Sir/Ma'am,

This is to intimate that following are the outcome of the meeting of the Board of Directors of the Company held today, i.e. 12th August, 2022:

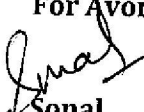
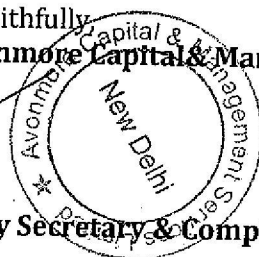
1. The Board of Directors of the Company has approved and taken on record the IND AS un-audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June 2022, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Re-appointment of M/s Neeraj Gupta & Associates Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2022-23.
3. Fixed 29.09.2022 as the date of Annual General Meeting of the Company.
4. Approved the Notice and Directors' Report etc., of the Company for the Financial Year ended 2021-22.
5. Shifting of Registered Office of the Company form the State of "NCT of Delhi" to the "State of Maharashtra" subject to the approval of the shareholders and Regional Director, Northern Region, New Delhi and other Authorities if required under the laws applicable.
6. Re-appointment of the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 15.30 p.m.

You are requested to kindly take the same on your record.

Thanking you.

Yours Faithfully
For Avonmore Capital & Management Services Limited


Sonal


Company Secretary & Compliance Officer

M. No.57027

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLC045857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Statement of Standalone unaudited Financial Results for the Quarter Ended ended 30 June 2022

(Rs. in Lakh except per share data)

Particulars	Quarter ended		Year ended	
	Jun 30, 2022	Mar 31, 2022	Jun 30, 2021	Mar 31, 2022
	Unaudited	Audited	Unaudited	Audited
I Income				
Revenue From operations				
Interest Income	56	101	85	365
Dividend Income	-	-	-	-
Rental Income	-	-	-	-
Fees and commission income	-	-	-	-
Net gain on fair value changes	-	-	-	-
Reversal of Impairment on financial instruments	-	-	-	-
Sale of products	-	-	-	-
Others	2,572	3	8	19
Total Revenue From operations (I)	2,628	104	93	384
II Other income	1	30	-	31
III Total income (I+II)	2,629	134	93	415
IV Expenses				
Finance costs	46	-	22	48
Fees and commission expense	1	11	1	20
Net loss on fair value changes	-	-	-	-
Impairment on financial instruments	(1)	2	-	2
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
Cost of material consumed	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-
Employee benefits expense	23	19	20	81
Depreciation and amortization expense	0	-	-	-
Other expenses	48	17	8	73
Total expenses (IV)	117	49	51	224
V Profit/ (loss) before exceptional items and tax (III-IV)	2,512	85	42	191
VI Exceptional items	-	-	-	-
VII Profit / (loss) before tax (V-VI)	2,512	85	42	191
VIII Tax expense:				
(a) Current tax	648	24	11	52
(b) Current tax expense relating to prior years	655	26	11	55
(c) Deferred tax / MAT credit	(7)	(2)	-	(3)
IX Profit/ (Loss) from continuing operations for the period (VII-VIII)	1,864	61	31	139
X Profit/ (Loss) from discontinued operations	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-
XII Profit from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Net Profit (loss) for the period (IX+XII)	1,864	61	31	139
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss				
-> Re-measurement gain / loss on defined benefit plans	(4)	-	-	2
-> Changes in fair value gain / (loss) of FVOCI equity instruments	(3)	-	-	-
-> Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(1)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIII+XIV)	1,857	61	31	140
XVI Paid-up Equity Share Capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492
XVII Earnings per equity share (for continuing operation)				
(a) Basic	7.65	0.25	0.13	0.58
(b) Diluted	7.65	0.25	0.13	0.58
XVIII Earnings per equity share (for discontinued operation):				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-
XIX Earnings per equity share (Total) including Other Comprehensive Income				
(a) Basic	7.65	0.25	0.13	0.58
(b) Diluted	7.65	0.25	0.13	0.58

Registered Office : F-33/3, Okhla Industrial Area Phase - II, New Delhi - 110 020, India. Tel. : +91 11 4350 0700 Fax : +91 11 4350 0735

CIN : L67190DL1991PLC045857 Email : delhi@almondz.com Website : www.avonmorecapital.in

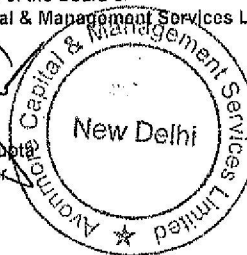
Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 12 August, 2022.
- 2 The financial results have been prepared in accordance with Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 In accordance with Ind AS-108 "Operating Segments" and based in "management evaluation", the Management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 The company has approved buyback offer of upto Rs 871.79 lac i.e. 9,17,680 equity shares @ Rs 95 per share, on 30th May 2022. Accordingly, the company has bought back 9,17,680 equity shares under buyback offer on 25th July 2022 (i.e. Settlement date) and the said shares have been extinguished on 28th July 2022.
- 5 As per INDAS 109, the company has unrealised gain/ (loss) on investment in financial instrument designated as fair value through other comprehensive income is amounting to (Rs 3 lakh) for the quarter ended 30 June 2022
- 6 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 7 The figures for the preceeding quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the year ended March 31 2022 and unaudited figures in respect of nine months ended December 31, 2021 which were
- 8 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

Place: New Delhi
Date: 12-August-2022

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590828



Avonmore Capital & Management Services Limited
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Standalone unaudited Segment wise revenue, results , Segment assets and Segment liabilities for the Quarter ended 30 June 2022

(Rs. In Lakh except per share data)

Particulars	Quarter ended		Year ended	
	Jun 30, 2022	Mar 31, 2022	Jun 30, 2021	Mar 31, 2022
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
(a) Investments activities	2,583	-	-	-
(b) Debt and equity market operations	(11)	3	8	19
(c) Finance activities	56	101	85	365
Income from Operations	2,628	104	93	384
Segment results				
Profit before tax and interest from each segment				
(a) Investments activities	2,583	-	-	-
(b) Debt and equity market operations	(11)	3	8	19
(c) Finance activities	(59)	82	34	172
Total	2,513	85	42	191
Less:				
1) Unallocable interest	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	-	-	-	-
Profit before tax	2,513	85	42	191
Segment Assets				
(a) Investments activities	7,179	6,450	6,428	6,450
(b) Debt and equity market operations	8,993	-	-	-
(c) Finance activities	5,876	6,642	4,658	6,642
(d) Unallocated	75	119	129	119
Total Segment Assets	22,124	13,211	11,215	13,211
Segment Liabilities				
(a) Investments activities	-	-	-	-
(b) Debt and equity market operations	9,802	-	-	-
(c) Finance activities	157	2,905	1,015	2,905
(d) Unallocated	-	-	-	-
	9,959	2,905	1,015	2,905

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
 Managing Director
 DIN : 02590928



Place: New Delhi
 Date: 12-August-2022

**MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website:www.camohangupta.com**

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the
Avonmore Capital & Management Services Ltd for the quarter ended 30th June 2022 pursuant to
the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**


**To the Board of Directors
Avonmore Capital & Management Services Ltd**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, **Avonmore Capital & Management Services Ltd** ('the company') for the quarter ended **30 June, 2022** and year to date from 1st April 2022 to 30th June 2022 (the 'Statement') attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 as amended (the 'Regulation').

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N


CA Himanshu Gupta
Partner
M.No- 527863
Date: 12.08.2022
Place: New Delhi
UDIN: 22527863AOWPFQ3235



Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Statement of unaudited Consolidated Financial Results for the Quarter ended 30 June 2022

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Un-audited	audited	Un-audited	audited
Income				
I Revenue From operations				
Interest Income	198	211	296	1,169
Dividend Income	-	282	2	1,132
Rental Income	54	2	2	7
Fees and commission Income	1,361	2,024	1,074	5,624
Gain on fair value changes	(54)	(338)	177	139
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
Sale of products	-	1	4	50
Others	13,124	72	91	255
Total Revenue From operations	14,683	2,254	1,646	8,376
II Other income	33	140	56	343
III Total income	14,716	2,394	1,702	8,719
IV Expenses				
Finance costs	79	56	120	511
Fees and commission expenses	573	1,191	476	2,785
Loss on fair value changes	-	-	-	-
Impairment on financial instruments	30	(77)	33	31
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
Cost of material consumed	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	24
Changes in inventories of Stock-in-Trade	-	-	2	5
Employee benefits expense	602	520	520	2,157
Depreciation and amortization expense	63	44	64	247
Other expenses	343	489	178	1,242
Total expenses	1,690	2,222	1,393	7,002
V Profit before share of (loss)/profit of equity accounted investees, exceptional items and tax	13,026	172	309	1,717
VI Exceptional items	-	-	-	-
VII Profit before share of (loss)/profit of equity accounted investees and tax	13,026	172	309	1,717
Share of (loss)/profit of equity accounted investees	584	558	936	2,829
VIII Profit before tax	13,610	730	1,245	4,546
IX Tax expense:				
(a) Current tax	2,982	182	71	502
(b) Current tax expense relating to prior years	2,998	173	70	520
(c) Deferred tax / MAT Credit	(16)	(21)	-	(10)
	(16)	30	1	(8)
X Profit from continuing operations for the period	10,628	548	1,174	4,044
XI Profit from discontinued operations	-	-	-	-
XII Tax expenses of discontinued operations	-	-	-	-
XIII Profit from Discontinued operations (after tax)	-	-	-	-
XIV Net Profit for the period	10,628	548	1,174	4,044
XV Other Comprehensive Income	(20)	(7)	14	35
A (i) Items that will not be reclassified to profit or loss				
-> Re-measurement gain / loss on defined benefit plans	(3)	(11)	19	48
-> Changes in fair value gain / (loss) of FVOCI equity instruments	(39)	-	-	-
-> Income tax relating to items that will not be reclassified to profit or loss	22	4	(5)	(13)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVI Total Comprehensive Income for the period (Comprising Profit and Other comprehensive income for the period)	10,608	541	1,188	4,079
(a) Owners of the Company	10,444	470	943	3,267
(b) Non-controlling interest	164	71	245	812
XVII Of the total comprehensive income above, profit (loss) attributable to				
(a) Owners of the Company	10,455	474	935	3,247
(b) Non-controlling interest	173	74	239	797
XVIII Of the total comprehensive income above, other comprehensive income (loss) attributable to				
(a) Owners of the Company	(11)	(4)	8	20
(b) Non-controlling interest	(9)	(3)	6	15
XIX Paid-up Equity Share Capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492
XX Earnings per equity share (for continuing operation)				
(a) Basic	43.08	1.95	3.85	13.38
(b) Diluted	43.08	1.95	3.85	13.38
XI Earnings per equity share (for discontinued operation):				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-



Registered Office : F-33/3, Okhla Industrial Area Phase - II, New Delhi - 110 020, India. Tel. : +91 11 4350 0700 Fax : +91 11 4350 0735

CIN : L67190DL1991PLCO45857 Email : delhi@almondz.com Website : www.avonmorecapital.in

Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on August 12, 2022.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 In accordance with Ind AS-108 "Operating Segments" and based on "management evaluation", the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 As per Ind AS 109 the Company has unrealized gain / (loss) of (Rs. 251 lac) for the quarter ended 30 June 2022 which has been classified under head net gain / (loss) on fair value changes. Further, unrealized gain / (loss) on investment in financial instruments designated as 'Fair value through Other Comprehensive Income' is amounting to (Rs.39 lac) for the quarter ended 30 June 2022.
- 5 The company has approved buyback offer of upto Rs 871.79 lac i.e. 9,17,680 equity shares @ Rs 95 per share, on 30th May 2022. Accordingly, the company has bought back 9,17,680 equity shares under buyback offer on 25th July 2022 (i.e. Settlement date) and the said shares have been extinguished on 28th July 2022.
- 6 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 7 The Consolidated results include the results of followings:
Holding Company:
a. Avonmore Capital & Management Services Limited.
Subsidiaries:
a. Almondz Infosystem Private Limited.
b. Almondz Global Securities Limited, its subsidiaries and associate.
c. Glow Apparels Private Limited.
d. Red Solutions Private Limited.
e. Apricot Infosoft Private Limited.
f. Avonmore Developers Private Limited.
g. Anemone Holdings Private Limited.
Associates:
a. Willis Towers Watson India Insurance Brokers Private Limited.
- 8 During 1Q of FY 22-23, Anemone Holdings Private Limited, 100% subsidiary of Avonmore Capital & Management Services Limited has sold its entire shareholding in its associate, Willis Towers Watson India Insurance Brokers Private Limited on 7th April, 2022, hence profit of this associate company has been recorded for 7 days in profit & loss statement of the Company. However the figures are unaudited but certified by the management of Willis Towers Watson India Insurance Brokers Private Limited.
- 9 The figures for the preceding quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the year ended March 31 2022 and unaudited figures in respect of nine months ended December 31, 2021 which were subjected to a limited review.
- 10 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

Place: New Delhi
Date: 12-Aug-2022

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Consolidated unaudited Segment wise revenue, results , Segment assets and Segment liabilities for the Quarter ended 30 June 2022

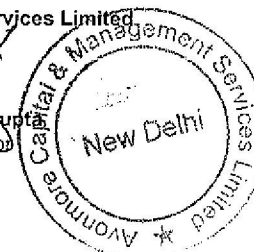
Particulars	Quarter ended		Year Ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Un-audited	audited	Un-audited	audited
Segment Revenue				
(a) Debt and equity market operations	94	(286)	261	355
(b) Consultancy and advisory fees*	1,041	1,679	853	4,519
(c) Wealth Advisory / Broking activities	290	279	251	1,068
(d) Finance activities	106	210	221	984
(e) Investment activities	13,101	288	26	1,186
(f) Healthcare activities	47	82	28	250
(g) Others**	4	2	6	14
Total	14,683	2,254	1,646	8,376
Income from Operations	14,683	2,254	1,646	8,376
	-	-	-	-
Segment Results				
Profit before tax and interest from each segment				
(a) Debt and equity market operations	31	-288	226	244
(b) Consultancy and advisory fees*	38	89	21	160
(c) Wealth Advisory / Broking activities	26	43	11	84
(d) Finance activities	(20)	169	71	350
(e) Investment activities	13,024	280	23	1,171
(f) Healthcare activities	(43)	-19	(28)	(121)
(g) Others**	-	2	1	(1)
Total	13,056	276	325	1,887
Less:				
1) Unallocable interest	19	8	13	19
2) Other unallocable expenditure (net off unallocable income)	11	96	3	151
Profit before tax	13,026	172	309	1,717
	-	-	-	-
Segment Assets				
(a) Debt and equity market operations	9,326	959	870	959
(b) Consultancy and advisory fees*	4,638	4,813	3,449	4,813
(c) Wealth Advisory / Broking activities	2,605	3,131	3,083	3,131
(d) Finance activities	9,254	11,219	11,048	11,219
(e) Investment activities	5,939	5,939	6,428	5,939
(f) Healthcare activities	465	473	420	473
(g) Others**	5,340	4,981	2,417	4,981
(h) Unallocated	8,855	5,889	7,241	5,889
Total	46,422	37,404	34,956	37,404
Segment Liabilities				
(a) Debt and equity market operations	75	75	178	75
(b) Consultancy and advisory fees*	2,069	2,683	1,134	2,683
(c) Wealth Advisory / Broking activities	1,456	1,956	2,070	1,956
(d) Finance activities	329	1,116	2,747	1,116
(e) Investment activities	2,328	-	-	-
(f) Healthcare activities	384	349	167	349
(g) Others**	21	15	69	15
(h) Unallocated	3,272	2,784	10,287	2,784
Total	9,934	8,978	16,652	8,978

*The businesses Corporate finance / advisory service / infrastructure services have been regrouped / rearranged as consultancy and advisory services.

**The businesses which are not reportable segments during the period / year have been grouped under the 'Others' segment.

For and on behalf of the Board of
Avonmore Capital &
Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 12-Aug- 2022

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Avonmore Capital & Management Services Limited for the quarter ended 30th June 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS

Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of the company, **Avonmore Capital & Management Services Limited** ("the Parent") and its subsidiaries & associates (the Parent and its subsidiaries & associates together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended **30 June, 2022** and year to date from 1st April 2022 to 30th June 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This statement includes the result of the following entities:

Holding Company:

- a. Avonmore Capital & Management Services Limited.

Subsidiaries:

- a. Almondz Infosystem Private Limited. (Wholly Owned Subsidiary)
- b. Almondz Global Securities Limited, its subsidiaries and associate.
- c. Glow Appareis Private Limited. (Wholly Owned Subsidiary)
- d. Red Solutions Private Limited. (Wholly Owned Subsidiary)
- e. Apricot Infosoft Private Limited. (Wholly Owned Subsidiary)



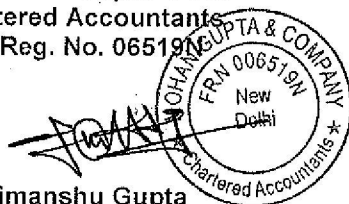
- f. Avonmore Developers Private Limited. (Wholly Owned Subsidiary)
- g. Anemone Holdings Private Limited. (Wholly Owned Subsidiary)

Associates:

- a). Willis Towers Watson India Insurance Brokers Private Limited

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013,, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial result also includes the Group share of net profit after tax of Rs.232.70 Lakh for the quarter ended June 30, 2022 as considered in the unaudited consolidated financial result, in respect of 1 Associate company, whose financial statements have not been reviewed by us. These financial results/ financial information and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the associate is solely based on such financial results and other unaudited financial information. Our conclusion on the statement is not modified in respect of the above matters.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 065191



CA Himanshu Gupta
Partner
M.No- 527863
Date: 12.08.2022
Place: New Delhi
UDIN: 22527863AOWPQI2121