

# KRETTO SYSCON LIMITED

(CIN: L70100GJ1994PLC023061)

(Formerly known as 'Ideal Texbuild Limited')

Regd. off. : C/1/G, Ground Floor, Ashish Appt., Brahmshatriya Co. Op. Housing Soc., Opp.

Gujarat College, Ahmadabad- 380 006, (O) - 91-79-27541156

E-mail: [idealopticsltd@gmail.com](mailto:idealopticsltd@gmail.com); Website: [www.idealopticsltd.com](http://www.idealopticsltd.com)

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Date: 24.5.2023

To,  
Department of Corporate Services  
The Bombay Stock Exchange Ltd.  
P.J. Towers,  
Dalal Street, Fort,  
Bombay- 400 001

Dear Sir,

**Sub.: Outcome of board meeting as per Regulation 30 of SEBI (LODR) Regulations, 2015.**

**Ref: Scrip Code: -531328**

Kindly acknowledge that the board meeting was held today at the registered office of the company at 02:30 PM and concluded at 4:30 PM. The following is the outcome of the said meeting:

1. To approve Financial Results as on 31.03.2023

Kindly take into your records.

Thanking You,

Yours faithfully,

FOR, KRETTO SYSCON LIMITED

DIRECTOR  
TUSHAR SHAH  
DIN: 01748630



# KRETTO SYSCON LIMITED

(CIN: L70100GJ1994PLC023061)

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Date: 24.05.2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 531328**

**Re: Declaration of Unmodified Audit Report pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015**


Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, we hereby declaring and confirming that M/s. S. Mandawat & Co. Chartered Accountants have issued an Audit Report with unmodified Opinion on Audited IND AS Financial Result of the Company for quarter and year ended on March 31, 2023.

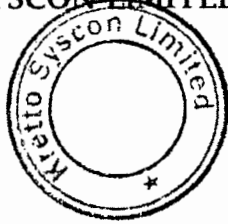
Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR, KRETTO SYSCON LIMITED

  
DIRECTOR  
TUSHAR SHAH  
DIN-01748630



# KRETTO SYSCON LIMITED

(CIN: L70100GJ1994PLC023061)

(Formerly known as 'Ideal Texbuild Limited')

Regd. off. : C/1/G, Ground Floor, Ashish Appt., Brahmkshatriya Co. Op. Housing Soc., Opp. Gujarat College, Ahmadabad- 380 006, (O) - 91-79-40329745

E-mail: idealopticsltd@gmail.com; Website:- www.idealopticsltd.com  
www.idealopticsltd.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2022

SR. NO.	PARTICULARS	FOR QUARTER ENDED			FOR YEAR ENDED	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
I	Revenue From operations	0.00	0	136.75	0	347.68
II	Other Income	30.24	8.2	32.51	62.81	67.42
III	<b>Total Income (I+II)</b>	<b>30.24</b>	<b>8.2</b>	<b>169.26</b>	<b>62.81</b>	<b>415.1</b>
<b>EXPENSES</b>						
IV	Cost of materials consumed	0.00	0	0.00	0	0
	Purchases of Stock-in-Trade	0.00	0	193.44	0	353.6
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0	0.00	0	0
	Employee benefits expense	7.41	2.52	3.81	16.23	13.61
	Finance costs	0.00	0	0.00	0	0
	Depreciation and amortization expenses	0.00	0	0.00	0	0
	Other expenses	7.08	2.53	9.37	21.26	23.73
	<b>Total expenses (IV)</b>	<b>14.49</b>	<b>5.05</b>	<b>206.62</b>	<b>37.49</b>	<b>390.94</b>
V	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>15.75</b>	<b>3.15</b>	<b>(37.36)</b>	<b>25.32</b>	<b>24.16</b>
VI	<b>Exceptional Items</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
VII	<b>Profit/ (loss) before exceptions items and tax(V-VI)</b>	<b>15.75</b>	<b>3.15</b>	<b>(37.36)</b>	<b>25.32</b>	<b>24.16</b>
	<b>Tax expense:</b>					
	(1) Current tax					
VIII	(2) Deferred tax	6.55	0	6.30	6.55	6.3
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>9.20</b>	<b>3.15</b>	<b>(43.66)</b>	<b>18.77</b>	<b>17.86</b>
X	Profit/(loss) from discontinued operations	0.00	0	0.00	0	0
XI	Tax expenses of discontinued operations	0.00	0	0.00	0	0
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0	0.00	0	0
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>9.20</b>	<b>3.15</b>	<b>-43.66</b>	<b>18.77</b>	<b>17.86</b>
<b>Other Comprehensive Income</b>						
<b>A. (i) Items that will not be reclassified to profit or loss</b>						
<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>						
<b>B. (i) Items that will be reclassified to profit or loss</b>						
<b>(ii) Income tax relating to items that will be reclassified to profit or loss</b>						
XIV		0.00	0	0.00	0	0
XV	<b>Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>9.20</b>	<b>3.15</b>	<b>-43.66</b>	<b>18.77</b>	<b>17.86</b>
<b>Earnings per equity share (for continuing operation):</b>						
<b>(1) Basic</b>						
XVI	(2) Diluted	-	0	(0.02)	0.01	0.01
<b>Earnings per equity share (for discontinued operation):</b>						
<b>(1) Basic</b>						
XVII	(2) Diluted	0.00	0	0.00	0	0
<b>Earning per equity share (for discontinued &amp; continuing operation)</b>						
<b>(1)Basic</b>						
XVIII	(2) Diluted	-	0	(0.02)	0.01	0.01

### NOTES:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 24.05.2023
- Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- The Auditors of the company have provided the audit report for the year ended on 31.03.2023
- The investors complaints / queries received and disposed off during the quarter ended on 31.03.2023
 

Pending at the beginning of Quarter : 0	Disposed off during the quarter : 0
Received during the Quarter : 0	Lying unresolved at the end if the quarter : 0



Date : 24.05.2023



Place: Ahmedabad

FOR, KRETTO SYSCON LIMITED

DIRECTOR  
TUSHAR SHAH  
DIN: 01748630



Standalone Statement of Assets and Liabilities for the year ended 31-03-2023			
			(Actual)
No.	Particulars	As at 31/03/2023 in Rs.	As at 31/03/2022 in Rs.
	<b>ASSETS</b>		
1	<b>Non - current Assets</b>		
	(a) Property, Plant and Equipment	7417307	7301182
	(b) Capital work-in-progress		-
	© Investment Property		-
	(d) Goodwill		-
	(e) Other Intangible assets		-
	(f) Intangible assets under development		-
	(g) Biological Assets other than bearer plants		-
	(h) Financial Assets:		
	(i) Investments		
	(ii) Trade receivables		-
	(iii) Loans	163650739	168970230
	(i) Deferred tax assets (net)		-
	(j) Other non-current assets	45000	60000
2	<b>Current Assets</b>		
	(a) Inventories		0
	(b) Financial Assets		
	(i) Investments		-
	(ii) Trade receivables		
			0
	(iii) Cash and cash equivalents	76163	24151
	(iv) Bank balances other than (iii) above	4203227	2712547
	(v) Loans		0
	(vi) Others (TDS RECEIVABLES)		0
	(c) Current Tax Assets (Net)		-
	(d) Other current assets	201487	248105
	<b>TOTAL - ASSETS</b>	<b>175593923</b>	<b>179316215</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	156798114	156798114
	(b) Reserves	7807929	6015441
	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		0
	(ii) Trade payables		-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-
	(b) Provisions		-
	(c) Deferred tax liabilities (Net)	8812	12037
	(d) Other non-current liabilities		-
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		0
	(ii) Trade payables	5502698	11103043
	(iii) Other financial liabilities (other than those specified in item ©)		-
	(b) Other current liabilities		-
	(c) Provisions	4817994	4704054
	(d) Current Tax Liabilities (Net)	658376	683526
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>175593923</b>	<b>179316215</b>
Date : 24.05.2023			
Place: Ahmedabad			
FOR, KRETTO SYSCON LIMITED			
 			
DIRECTOR			
TUSHAR SHAH			
DIN: 01748630			

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2023			
No.	Particulars	As at 31/03/2023 in Rs.	As at 31/03/2022 in Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Profit before Tax	25,32,206	24,15,722
Add :			
	Depreciation and amortisation expenses	45375	34188
	Transfer to Reserve		-
	Bad debts		-
	Appropriations	-84579	0
	Miscellaneous Expenses amortized		15000
	Miscellaneous Expenses incurred		-75000
	Impairment Allowances for doubtful debts		-
		24,93,002	23,89,910
Less:		-	-
	Interest Income	-	-
	Dividend Income from Investments	-	-
	Net gain/(loss) on sale of Current Investments	-	-
	Net gain/(loss) on Fair Valuation of current investments	-	-
	Net gain/(loss) on Foreign Exchange fluctuation and translation	-	-
	Provisions / Liabilities no longer required written back		-
	Profit/(Loss) on sale / discard of Fixed Assets (Net)	-	-
	<b>Operating Profit before Working Capital changes</b>	<b>24,93,002</b>	<b>23,89,910</b>
Less:			
	Increase/(Decrease) in Inventories		
	Increase/(Decrease) in Trade Receivables	-	-
	Increase/(Decrease) in Loans & advances, other financial and non-financial assets	5381109	-3603692
	(Increase)/Decrease in Trade Payables, other financial and non-financial liabilities and provisions	-5511557	3139326
	<b>Cash generated from Operations</b>	<b>23,62,554</b>	<b>19,25,544</b>
Less:	Direct Taxes paid (Net)	658374	628088
	<b>Net cash flow from Operating activities</b>	<b>17,04,180</b>	<b>12,97,456</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of Property, Plant and Equipment, Intangible Assets and movements in Capital work in progress	-	-
	Fixed Assets sold/discarded	-	-
	(Purchase)/Sale of Investment (net)	-	-
	Advances and Loans to subsidiaries	-	-
	Interest received	-	-
	Dividend received	-	-
	Investment in bank deposits (having original maturity of more than 3 months)	-	-
	<b>Net Cash flow from Investing activities</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Proceeds/(Repayments) from short term borrowings (net)		-220000
	Proceeds/(Redemption / Repayment) of Long Term Debentures/Term Loan	-	-
	Interest and other borrowing cost paid	-	-
	Dividend paid	-	-
	Tax on Dividend	-	-
	<b>Net cash flow from Financing activities</b>	<b>-</b>	<b>-220000</b>
	<b>Cash and Cash equivalents (A+B+C)</b>	<b>1542680</b>	<b>1077456</b>
	<b>Cash and Cash equivalents as at 1st April</b>	<b>2736710</b>	<b>1659254</b>
	<b>Cash and Cash equivalents as at 31st March</b>	<b>4279390</b>	<b>2736710</b>
<div> <div> Date : 24.05.2023 Place: Ahmedabad </div> <div> FOR, KRETTO SYSCON LIMITED      DIRECTOR TUSHAR SHAH DIN: 01748630 </div> </div>			



**S. MANDAWAT & CO.**

Chartered Accountants

913, Sahjanand Shopping Centre,  
Opp. Rajasthan Hindi School,  
Shahibaug Road, Ahmedabad-380004.

(M) 9426072909 E-mail : skmandwat@yahoo.co.in

## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**KRETTO SYSCON LIMITED**  
Report on the Audit of the Financial Statements

### Opinion

We have audited the Financial Statements of **KRETTO SYSCON LIMITED** ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2023, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

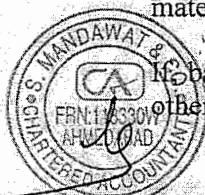
### "Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





## **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

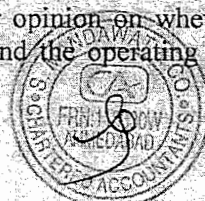
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls



- Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

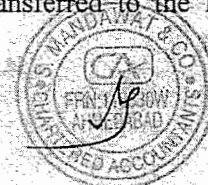
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



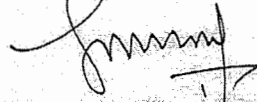


### Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is applicable to the Company, refer to our separate Report in "**Annexure A**".
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
  - (f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
  - (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company have pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



**For S.Mandavat & Co.**  
**CHARTED ACCOUNTANTS**  
**FRN: H8330w**



**CA. Subhashchandra Mandawat**  
**M.No. : 102708**

**Place: Ahmedabad**  
**Date: 24.05.2023**  
**UDIN: 23102708BGVQQ8897**



**Kretto Syscon Limited formerly known as Ideal Texbuild Limited**  
**Balance Sheet as at 31st March, 2023**

In Rs.

Particulars	Note No	March 31, 2023	March 31, 2022
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment	2	74,17,307	73,01,182
(b) Capital Work-in-Progress		-	-
(c) Intangible Assets		-	-
(d) Financial Assets			
(i) Investments		-	-
(ii) Loans	3	16,36,50,739	16,89,70,230
(iii) Other financial assets		-	-
(e) Other Non-Current Assets	4	45,000	60,000
<b>(2) Current Assets</b>			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investment		-	-
(ii) Trade Receivables			
(iii) Cash and Cash Equivalents	5	76,163	24,151
(iv) Bank Balances (Other than (iii) above)	5	42,03,227	27,12,547
(v) Loans			
(vi) Other financial assets			
(c) Other Current Assets	6	2,01,487	2,48,105
<b>TOTAL ASSETS</b>		<b>17,55,93,923</b>	<b>17,93,16,215</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	7	15,67,98,114	15,67,98,114
(b) Other Equity	8	78,07,929	60,15,441
<b>LIABILITIES</b>			
<b>(1) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (net)	9	8,812	12,037
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	10	-	-
(ii) Trade Payables	11	55,02,698	1,11,03,043
(iii) Other financial liabilities		-	-
(b) Other current liabilities			
(c) Provisions	12	48,17,994	47,04,054
(d) Current tax liabilities (Net)	13	6,58,374	6,83,526
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>17,55,93,923</b>	<b>17,93,16,215</b>

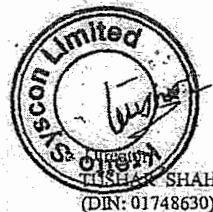
Significant Accounting Policies and other accompanying Notes (1 to 20) form an integral part of the Financial Statements

As per our report of even date

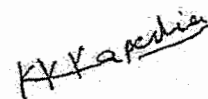
For, S. Mandawat & Co.  
Chartered Accountant  
Firm Reg. No. 118330W



(Subhashchandra K. Mandawat)  
Partner  
Place :- Ahmedabad  
Date :- 24.05.2023



TUSHAR SHAH  
(DIN: 01748630)



Director  
KAPADIA KRUTI  
(DIN: 07746940)



**Kretto Syscon Limited formerly known as Ideal Texbuild Limited**  
**Statement of Profit & Loss for the year ended 31st March, 2023**

Particulars	Note No	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue from Operations	14	-	3,47,68,384.00
Other Income	15	62,81,466.00	67,42,706.00
<b>TOTAL INCOME</b>		<b>62,81,466.00</b>	<b>4,15,11,090.00</b>
<b>EXPENSES</b>			
Purchase of Stock in Trade	16	-	3,53,60,495.00
Employee Benefits Expense	17	16,23,114.00	13,61,450.00
Other Expenses	18	21,26,146.00	23,73,423.00
<b>TOTAL EXPENSES</b>		<b>37,49,260.00</b>	<b>3,90,95,368.00</b>
<b>Profit before tax</b>		<b>25,32,206.00</b>	<b>24,15,722.00</b>
Tax Expense:			
(1) Current Tax		6,58,373.84	6,28,087.74
(2) Deferred Tax		(3,225.31)	1,782.00
<b>Profit for the year</b>		<b>18,77,057.78</b>	<b>17,85,852.26</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
i. Items that will not be reclassified to profit or loss		-	-
ii. Income tax relating to items that will not be reclassified to profit or loss		-	-
<b>Other Comprehensive Income for the year (net of tax)</b>		<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the year</b>		<b>18,77,057.78</b>	<b>17,85,852.26</b>
Earning per equity share( Face Value Rs. 10/- each)			
Basic and Diluted (Rs.)			

Significant Accounting Policies and other accompanying Notes (1 to 20) form an integral part of the Financial Statements

As per our report of even date

For and on behalf of the Board

For, S. Mandawat & Co.  
Chartered Accountant  
Firm Reg. No. 118330W

*[Signature]*

(Subhashchandra K. Mandawat)  
Partner  
Place :- Ahmedabad  
Date :- 24.05.2023



*[Signature]*  
Director  
TUSHAR SHAH  
(DIN: 01748630)

*[Signature]*  
Director  
KAPADIA KRUTI  
(DIN: 07746940)

Kretto Syscon Limited formerly known as Ideal Texbuild Limited			
STATEMENT OF CASH FLOW FOR THE YEAR ENDED: MARCH 31, 2023			
		For the year ended March 31, 2023	For the year ended March 31, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before Tax		25,32,206	24,15,722
Add:			
Depreciation and amortisation expenses	45,375		34,188
Transfer to Reserve	-		-
Bad debts	-		-
Appropriations	-84,579		-
Miscellaneous Expenses amortized	-		15,000
Miscellaneous Expenses - incurred	-		-75,000
Impairment Allowances for doubtful debts	-		-
		-39,204	-25,812
		24,93,002	23,89,910
Less:			
Interest Income	-		-
Dividend Income from Investments	-		-
Net gain/(loss) on sale of Current Investments	-		-
Net gain/(loss) on Fair Valuation of current investments	-		-
Net gain/(loss) on Foreign Exchange fluctuation and translation	-		-
Provisions / Liabilities no longer required written back	-		-
Profit/(Loss) on sale / discard of Fixed Assets (Net)	-		-
Operating Profit before Working Capital changes		24,93,002	23,89,910
Less:			
Increase/(Decrease) in Inventories	-		-
Increase/(Decrease) in Trade Receivables	-		-
Increase/(Decrease) in Loans & advances, other financial and non financial assets	53,81,109		-36,03,692
(Increase)/Decrease in Trade Payables, other financial and non-financial liabilities and provisions	-55,11,557	-1,30,448	31,39,326
Cash generated from Operations		23,62,554	19,25,544
Less: Direct Taxes paid (Net)		6,58,374	6,28,688
Net cash flow from Operating activities		17,04,180	12,97,456
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment, Intangible Assets and Fixed Assets sold/discarded	-1,61,500		-
(Purchase)/Sale of Investment (net)	-		-
Advances and Loans to subsidiaries	-		-
Interest received	-		-
Dividend received	-		-
Investment in bank deposits (having original maturity of more than 3 months)	-	-1,61,500	-
Net Cash flow from Investing activities		-1,61,500	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds/(Repayments) from short term borrowings (net)			-2,20,000
Proceeds/(Redemption / Repayment) of Long Term Debentures/Term Loan	-		-
Interest and other borrowing cost paid	-		-
Dividend paid	-		-
Share Application Money Returned	-		-
Tax on Dividend	-		-2,20,000
Net cash flow from Financing activities		-	-2,20,000
Cash and Cash equivalents (A+B+C)		15,42,680	10,77,456
Cash and Cash equivalents as at 1st April		27,36,710	16,59,254
Cash and Cash equivalents as at 31st March (refer note no. 6)		42,79,390	27,36,710
Note:			
I. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'			
Significant Accounting Policies and other accompanying Notes (1 to 20) form an integral part of the Financial Statements			
As per our report of even date			
For, S. Mandawat & Co, Chartered Accountant Firm Reg. No. 118330W			
(Sushashendra K. Mandawat) / Partner			
Place :- Ahmedabad			
Date :- 24.05.2023			



Director  
KAPADIA KRUTI  
(DIN: 07746940)

