



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड  
पंजीकृत कार्यालय : आईडीबीआई टॉवर,  
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,  
मुंबई - 400 005.  
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वेबसाइट : www.idbi.com

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फरवरी ४, २०१९

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

**Un-audited Financial Results for the quarter  
and nine months period ended December 31, 2018 and  
Limited Review Report submitted by Statutory Auditors**

In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Monday, February 4, 2019, have taken on record the Un-audited Financial Results of the Bank for the quarter and nine months period ended December 31, 2018. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 11.30 a.m. and concluded at 2.00 p.m.

Further, please find enclosed the Auditors' Report on the Financial Statements of IDBI Bank Ltd. as on December 31, 2018 received from M. P. Chitale & Co., K S Aiyar & Co. and J L N U S & Co., Statutory Central Auditors of the Bank.

Kindly acknowledge receipt and take the above on record.

भवदीय,

कृते आईडीबीआई बैंक लिमिटेड

[पवन अग्रवाल]

म. प्र. एवं. कंपनी सचिव

4/02/19

**IDBI BANK LIMITED**  
**Reviewed Financial Results for the Quarter/Nine months ended December 31, 2018**

(₹ in Lakh)

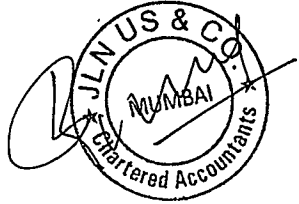
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Reviewed)	30.09.2018 (Reviewed)	31.12.2017 (Reviewed)	31.12.2018 (Reviewed)	31.12.2017 (Reviewed)	31.03.2018 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	5492 82	5355 89	5797 20	16608 26	17812 39	23026 53
	(a) Interest/discount on advances/bills	3563 65	3437 99	4045 57	10877 76	12373 68	15693 55
	(b) Income on investments	1634 77	1619 47	1458 07	4819 96	4393 96	5899 23
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	43 10	34 70	10 31	112 73	207 21	232 84
	(d) Others	251 30	263 73	283 25	797 81	837 54	1200 91
2	Other Income	698 12	806 25	1328 00	2147 21	4312 50	7013 58
A.	Total Income (1+2)	6190 94	6162 14	7125 20	18755 47	22124 89	30040 11
3	Interest Expended	4135 95	4055 03	4131 69	12311 91	13087 54	17386 21
4	Operating Expenses (e)+(f)	1329 74	1257 10	1094 13	3787 32	3491 45	4744 69
	(e) Employees cost	608 36	526 88	406 91	1586 91	1341 35	1794 58
	(f) Other operating expenses	721 38	730 22	687 22	2200 41	2150 10	2950 11
B.	Total Expenditure (3+4) (excluding provisions and contingencies)	5465 69	5312 13	5225 82	16099 23	16578 99	22130 90
C.	Operating profit (A-B) (Profit before Provisions & Contingencies)	725 25	850 01	1899 38	2656 24	5545 90	7909 21
D.	Provisions (other than tax) and Contingencies (Net)	6530 73	6579 83	4658 51	18346 51	9956 01	20501 74
	: of which provisions for Non-performing Assets	5074 80	5481 64	3637 49	15158 99	8352 85	19126 14
E.	Exceptional items	-	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	(5805 48)	(5729 82)	(2759 13)	(15690 27)	(4410 11)	(12592 53)
G.	Provision for taxes	(1620 00)	(2127 33)	(1234 82)	(5492 41)	(1834 95)	(4354 61)
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	(4185 48)	(3602 49)	(1524 31)	(10197 86)	(2575 16)	(8237 92)
I.	Exceptional items (net of tax expense)	-	-	-	-	-	-
J.	Net Profit (+)/Loss(-) for the period (H-I)	(4185 48)	(3602 49)	(1524 31)	(10197 86)	(2575 16)	(8237 92)
5	Paid-up equity share capital (Face Value ₹ 10 Per Share)	6908 70	4181 19	2642 49	6908 70	2642 49	3083 86
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	-	-	-	-	-	13071 98
7	Analytical Ratios						
	(i) Percentage of shares held by Government of India	52.02	85.96	77.79	52.02	77.79	80.96
	(ii) Capital Adequacy Ratio (%) (Basel III)	12.51	6.22	11.93	12.51	11.93	10.41
	(a) CET 1 Ratio (Including CCB Ratio) (%)	9.32	3.87	6.62	9.32	6.62	7.42
	(b) Additional Tier 1 ratio (%)	0.36	0.35	2.35	0.36	2.35	0.31
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items						
	(a) Basic	(9.07)	(8.62)	(6.23)	(24.81)	(11.18)	(34.45)
	(b) Diluted	(9.07)	(8.62)	(6.23)	(24.81)	(11.18)	(34.45)
	(iv) (a) Amount of Gross Non-performing assets	55360 38	60875 49	50621 75	55360 38	50621 75	55588 26
	(b) Amount of Net Non-performing assets	21360 49	27294 58	29352 53	21360 49	29352 53	28665 14
	(c) % of Gross Non-performing assets	29.67	31.78	24.72	29.67	24.72	27.95
	(d) % of Net Non-performing assets	14.01	17.30	16.02	14.01	16.02	16.69
	(v) Return on Assets % (Annualised)	(5.19)	(4.51)	(1.83)	(4.20)	(1.03)	(2.46)



## Statement of Assets & Liabilities

(₹ in Lakh)

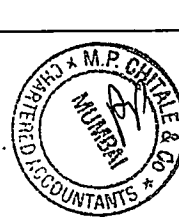
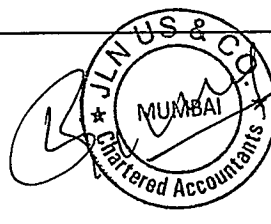
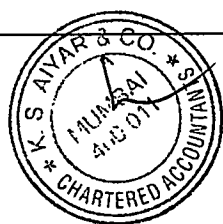
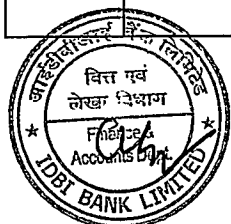
Particulars	As at 31.12.2018 (Reviewed)	As at 31.12.2017 (Reviewed)	As at 31.03.2018 (Audited)
<b>CAPITAL AND LIABILITIES</b>			
Capital	6908 70	2642 49	3083 86
Reserves and Surplus	28582 36	21501 00	18125 87
Deposits	229966 33	236977 94	247931 61
Borrowings	53777 50	63774 60	63185 53
Other Liabilities and Provisions*	13455 02	15498 92	17986 77
<b>TOTAL</b>	<b>332689 91</b>	<b>340394 95</b>	<b>350313 64</b>
<b>ASSETS</b>			
Cash and balances with Reserve Bank of India	15058 11	11874 86	13163 69
Balances with banks and money at call and short notice	16810 70	4773 78	20522 40
Investments	94020 83	91346 27	91606 06
Advances	152520 09	183256 37	171739 95
Fixed Assets	6375 12	7256 55	6770 98
Other Assets	47905 06	41887 12	46510 56
<b>TOTAL</b>	<b>332689 91</b>	<b>340394 95</b>	<b>350313 64</b>
* includes Share application money	2589 00	2729 00	7881 00



**Segment Information for the Quarter / Nine months ended December 31, 2018**

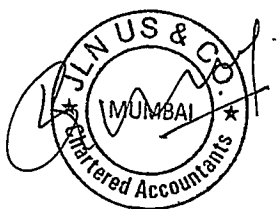
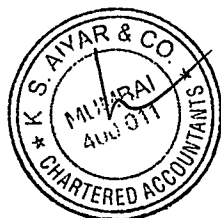
**(Rs.Lakh)**

Sr. No.	Particulars	Quarter ended			Nine months Ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	Corporate/Wholesale banking	3225 57	3069 50	4875 66	9854 86	14963 73	19104 72
	Retail banking	7623 25	7606 47	6749 00	22549 47	20839 22	27898 72
	Treasury	181 11	81 09	30 70	337 62	126 97	141 04
	Other banking operations	-	-			-	-
	Unallocated	-	-			-	-
	<b>TOTAL</b>	<b>11029 93</b>	<b>10757 06</b>	<b>11655 36</b>	<b>32741 95</b>	<b>35929 92</b>	<b>47144 48</b>
	Less :- Inter-segment revenue	4838 99	4594 92	4530 16	13986 48	13805 03	17104 37
	<b>Net sales / income from operations</b>	<b>6190 94</b>	<b>6162 14</b>	<b>7125 20</b>	<b>18755 47</b>	<b>22124 89</b>	<b>30040 11</b>
<b>2</b>	<b>Segment Results -Profit/(loss) before tax</b>						
	Corporate/Wholesale banking	(6478 38)	(6407 61)	(3223 33)	(17617 03)	(5250 43)	(14621 01)
	Retail banking	517 99	628 19	454 41	1676 34	765 72	1964 03
	Treasury	154 91	49 60	9 79	250 42	74 60	64 45
	Other banking operations	-	-			-	-
	Unallocated	-	-			-	-
	<b>Profit/(Loss) before tax</b>	<b>(5805 48)</b>	<b>(5729 82)</b>	<b>(2759 13)</b>	<b>(15690 27)</b>	<b>(4410 11)</b>	<b>(12592 53)</b>
	Income taxes	(1620 00)	(2127 33)	(1234 82)	(5492 41)	(1834 95)	(4354 61)
	<b>Net profit/(Loss)</b>	<b>(4185 48)</b>	<b>(3602 49)</b>	<b>(1524 31)</b>	<b>(10197 86)</b>	<b>(2575 16)</b>	<b>(8237 92)</b>
<b>3</b>	<b>Segment assets</b>						
	Corporate/Wholesale banking	144909 96	139016 87	159570 86	144909 96	159570 86	202742 93
	Retail banking	165258 56	166956 07	162570 02	165258 56	162570 02	128470 37
	Treasury	1548 53	777 44	5117 56	1548 53	5117 56	3053 55
	Other banking operations	-	-			-	-
	Unallocated assets	20972 86	19265 90	13136 51	20972 86	13136 51	16046 79
	<b>Total assets</b>	<b>332689 91</b>	<b>326016 28</b>	<b>340394 95</b>	<b>332689 91</b>	<b>340394 95</b>	<b>350313 64</b>
<b>4</b>	<b>Segment liabilities</b>						
	Corporate/Wholesale banking	91274 07	80005 56	88463 94	91274 07	88463 94	108885 57
	Retail banking	210551 77	218136 47	223752 13	210551 77	223752 13	218685 51
	Treasury	135 95	9757 93	9313 50	135 95	9313 50	6586 71
	Other banking operations	-	-			-	-
	Unallocated liabilities	-	-			-	-
	<b>Total liabilities</b>	<b>301961 79</b>	<b>307899 96</b>	<b>321529 57</b>	<b>301961 79</b>	<b>321529 57</b>	<b>334157 79</b>
<b>5</b>	<b>Capital employed (Segment assets- Segment liabilities)</b>						
	Corporate/Wholesale banking	53635 90	59011 32	71106 92	53635 90	71106 92	93857 35
	Retail banking	(45293 22)	(51180 40)	(61182 11)	(45293 22)	(61182 11)	(90215 14)
	Treasury	1412 58	(8980 49)	(4195 94)	1412 58	(4195 94)	(3533 16)
	Other banking operations						
	Unallocated	20972 86	19265 90	13136 51	20972 86	13136 51	16046 80
	<b>Total</b>	<b>30728 12</b>	<b>18116 33</b>	<b>18865 38</b>	<b>30728 12</b>	<b>18865 38</b>	<b>16155 85</b>
	<b>Notes on Segment Reporting:</b>						
1)	As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.						
2)	These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.						
3)	In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.						
4)	Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.						

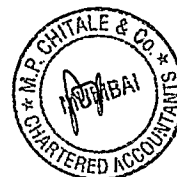
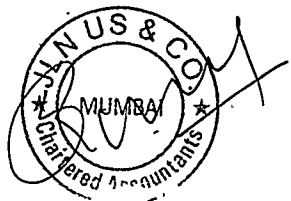
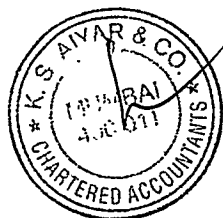


**Notes forming part of the Financial Results for the  
Quarter / Nine months ended December 31, 2018**

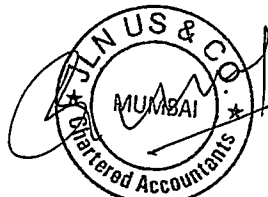
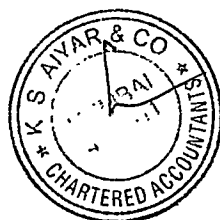
1. The above Financial Results have been reviewed and recommended by the Audit Committee of Board and approved by the Board of Directors at their meeting held on February 04, 2019. The same have been subjected to Limited Review by the Statutory Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The Financial Results for the Quarter / Nine months ended December 31, 2018 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2018.
3. The working results for the Quarter / Nine months ended December 31, 2018 have been arrived at after considering provisions for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures (estimated by the Bank based on available Financial Statements and declaration from Borrowers), non-performing assets (NPAs), provision in respect of cases admitted to NCLT based on RBI directions, depreciation on investments, income tax and other usual and necessary provisions.
4. The bank allotted 33,98,97,328 Equity Shares on October 04, 2018 for an amount of Rs.2,09,819 Lakh to Life Insurance Corporation of India (LIC) against their capital infusion made on September 17, 2018. Further, during the quarter ended on December 31, 2018 the Bank has received capital of Rs. 17,08,900 Lakh from LIC. The Bank has made preferential allotment of 238,76,17,322 Equity Shares (Tranche-I) for an amount of Rs.14,50,000 Lakh on December 28, 2018. The balance amount of Rs. 2,58,900 Lakh was outstanding as on December 31, 2018 as Equity Share application money.
5. LIC had made an open offer to the equity shareholders of IDBI Bank and 5,66,82,182 Equity Shares were acquired by LIC in the said open offer at a price of Rs.61.73 ("offer Price") per equity share pursuant to the provisions of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The payment towards Open Offer was completed on January 18, 2019. Further, on January 18, 2019 the Bank had received balance share application money of Rs. 2,43,696 Lakh from Life Insurance Corporation of India (LIC). The Bank has made preferential allotment of 82,75,90,885 Equity Shares (Tranche II) for an amount of Rs.5,02,596 Lakh on January 21, 2019 against the infusion made. Post allotment, the shareholding of LIC stood at 51% of total paid up share capital of the bank.



6. RBI vide its circular dated April 2, 2018 and June 15, 2018 permitted banks an option to spread provisioning for Mark to Market (MTM) losses on investments in AFS and HFT categories for the quarters ended December 31, 2017, March 31, 2018 and June 30, 2018 equally over the four quarters commencing with the quarter in which losses were incurred. The Bank had availed the option of spreading of MTM losses & provided Rs. 1,37,614 Lakh (net of reversal of provisions of earlier quarters) till nine months ended December 2018 including provision of Rs. 74,978 Lakh towards balance unamortised portion for current and next quarter. There are no further unamortised MTM losses as on December 31, 2018.
7. The payment of Gratuity Act 1972 was amended on March 29, 2018 to increase the limit of Gratuity from Rs. 10 lakh to Rs. 20 lakh. The Reserve Bank of India vide its communication DBR No. BP.BC. 9730/ 21.04.018/ 2017-18 dated April 27, 2018, had given option to Banks to spread additional liability on account of enhancement in gratuity limits in four quarter beginning with the quarter ended March 31, 2018. The Bank had exercised the option and has charged an amount Rs. 3,471 lakh during the nine months ended December 31, 2018 ( Rs. 1,157 lakh for December 2018 quarter) and there is no further unamortized gratuity liability.
8. In respect of RBI referred NCLT accounts ( List 1 & 2 ), the Bank is holding total provision of Rs. 20,19,898 Lakh ( 80.92% of total outstanding including technically w/off cases) as on December 31, 2018.
9. During the quarter ended December 31, 2018, Bank has made additional provision of Rs. 3,05,394 Lakhs over and above the IRAC norms in respect of certain accounts in view of inherent weakness in these accounts.
10. Provision Coverage Ratio (including Technical Write-Offs) is 75.21% as on December 31, 2018.
11. Other income relates to includes income from non-fund based banking activities including commission, fees, earnings from foreign exchange and derivative transactions, profit and loss from sale of investment and recoveries from accounts written off.



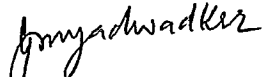
12. Other Operating Expenses for the quarter ended December 31, 2018, includes Card & ATM expenses of Rs. 13,446 Lakh (previous period : Rs. 8,826 Lakh) and Outsourcing Expenses of Rs. 14,731 Lakh (previous period: Rs. 17,075 lakh) which are more than 10% of total operating expenditure.
13. Pursuant to the industry wide pending proposed bipartite settlement on wage revision (due with effect from November 2017), a sum of Rs. 4,600 Lakh has been provided during the quarter towards wage revision on estimated basis. (Cumulative provision held as on December 31, 2018 was Rs. 14,000 Lakh)
14. During the quarter ended December 31, 2018, Bank exercised call option to repay its Basel II - Upper Tier II Bonds of Rs. 50,000 Lakh on October 29, 2018.
15. RBI vide circular no : DBR.No.BP.BC.108/21.04.048/2017-18 dated June 06, 2018 permitted Banks to continue the exposure to MSME borrowers to be classified as standard assets where the dues between September 01, 2017 and December 31, 2018 are paid not later than 180 days from their respective original due dates. Accordingly Bank has retained advances of Rs. 43,994 Lakh as standard as on December 31, 2018. In accordance with the provisions of the circular, the Bank has not recognized unrealized interest accrued of Rs.1,173 Lakh on these accounts (Rs. 380 Lakh for the quarter ended December 31,2018) and also maintained standard assets provision of 5% on these advances.
16. For the nine months period ended 31st December 2018, the revaluation gains/ losses on accumulated unremitted profit /loss of DIFC Dubai branch, has been segregated for the purpose of appropriate disclosure. Accordingly, the amount of revaluation gain of Rs. 12,019 Lakh on accumulated net operating profit/loss has been included in "Other Income" and the amount of revaluation loss of Rs. 33,990 Lakh on account of accumulated net provisions has been included in "Provisions and Contingencies".
17. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, the Banks are required to make Pillar 3 disclosures including leverage ratios and liquidity coverage ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link:



<http://www.idbi.com/Regulatory-Disclosures-Section.asp>. The disclosures have not been subjected to Limited Review by the Statutory Auditors.

18. Details of Investors' complaints as on December 31, 2018 : Pending at the beginning of quarter : 02; received during the quarter : 27 ; resolved during the quarter: 20 pending at the end of the quarter : 9. These 9 pending complaints were resolved during January 2019.
19. The figures for the previous period/year have been re-grouped/re-classified wherever considered necessary.

By order of the Board

  
( G.M.Yadwadkar )

Deputy Managing Director



( K.P. Nair )

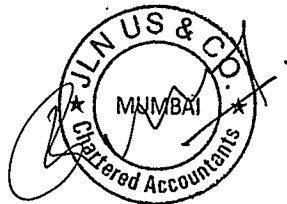
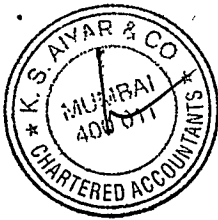
Deputy Managing Director





( Rakesh Sharma )  
( Managing Director & CEO )

Mumbai  
February 04, 2019





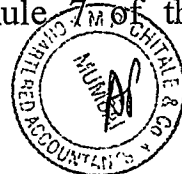
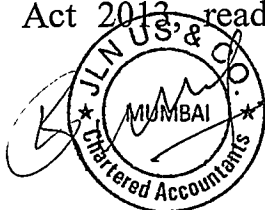
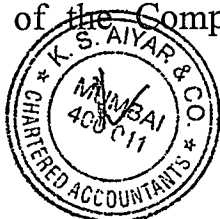
K. S. Aiyar & Co.  
Chartered Accountants  
F-7, Laxmi Mills,  
Shakti Mills Lane, (Off Dr. E  
Moses Rd), Mahalaxmi,  
Mumbai -400 011.

JLN US & Co.  
Chartered Accountants  
103, Dhanraj Shopping Center,  
Near UCO Bank, Carter Road  
No. 7, Borivali (E),  
Mumbai – 400 066

M. P. Chitale & Co.  
Chartered Accountants  
1<sup>st</sup> Floor, Hamam House,  
Ambalal Doshi Marg,  
Fort,  
Mumbai – 400 001

To  
The Board of Directors  
IDBI Bank Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of IDBI Bank Limited (the “Bank”) for the quarter and nine months ended December 31<sup>st</sup>, 2018, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till date. Further, disclosures relating to ‘Pillar 3 under Basel III Capital Regulations’, and those relating to ‘Leverage Ratio’ and Liquidity Coverage Ratio’ under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India (‘RBI’) as have been disclosed on the Bank’s website and in respect of which a link has been provided in the aforesaid statement have not been reviewed by us.
2. This statement is the responsibility of the Bank’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 (Revised), Review of Interim Financial Information performed by independent auditor of Entity, issued by the institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement(s). A review is limited primarily to inquiries of the Bank’s personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In the conduct of our review, we have relied on the review report of Dubai International Financial Centre (DIFC) branch of the Bank, reviewed by the auditors specifically appointed for this purpose and other reports, explanations & information collated by the corporate office of the Bank from its various branches.
5. Based on our review and read with para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results together with notes thereon, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies



(Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

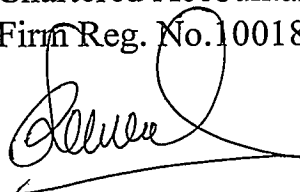
6. Emphasis of Matter

We draw attention to –

- a) Note 9 regarding provision made in NPA accounts in excess of the prescribed prudential norms.
- b) Note 15 regarding relief given to MSME borrowers. and
- c) Note 16 regarding segregation of revaluation gain/ loss on accumulated unremitted profit/ loss of DIFC Dubai branch.

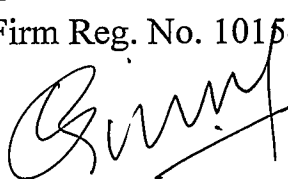
Our review opinion is not modified in respect of these matters.

For K S Aiyar & Co  
Chartered Accountants,  
Firm Reg. No. 100186W



Satish Kelkar  
Partner  
Membership No. 38934

For J L N U S & Co  
Chartered Accountants,  
Firm Reg. No. 101543W



Ramaprasanna Agarwal  
Partner  
Membership No. 119693

For M P Chitale & Co  
Chartered Accountants,  
Firm Reg. No. 101851W



Ashutosh Pednekar  
Partner  
Membership No. 041037

Place: Mumbai  
Date: 04<sup>th</sup> February, 2019

