



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ पारेड,
मुंबई - 400 005.
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फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

नवम्बर १४, २०१८

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) BSE Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

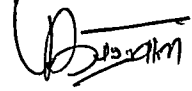
**Un-audited Financial Results for the
Quarter and Half Year ended September 30, 2018 and
Limited Review Report submitted by Statutory Auditors**

In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Wednesday, November 14, 2018, have taken on record the Un-audited Financial Results of the Bank for the quarter and half year ended September 30, 2018. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 12.00 noon and concluded at 2.30p.m.

Further, please find enclosed the limited review report for the quarter and half year ended September 30, 2018 received from M/s. Mukund M. Chitale & Co. M/s K S Aiyar & Co. and M/s. JLN US & Co., Statutory Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड

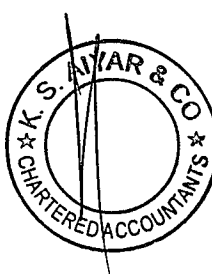
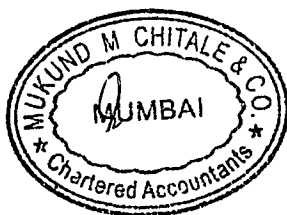

[पवन अग्रवाल] 14/11/18
कंपनी सचिव

IDBI BANK LIMITED

Reviewed Financial Results for the Quarter/Half Year ended September 30, 2018

(₹ in Lakh)

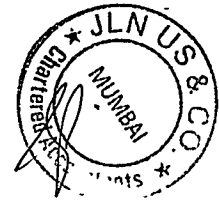
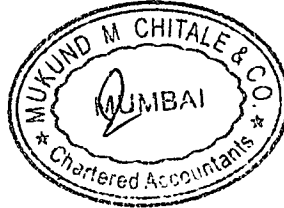
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	5355 89	5759 55	6004 32	11115 44	12015 20	23026 53
	(a) Interest/discount on advances/bills	3437 99	3876 11	4260 15	7314 11	8328 11	15693 55
	(b) Income on investments	1619 47	1565 73	1428 67	3185 19	2935 90	5899 23
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	34 70	34 93	35 51	69 63	196 90	232 84
	(d) Others	263 73	282 78	279 99	546 51	554 29	1200 91
2	Other Income	806 25	642 84	2298 10	1449 09	2984 50	7013 58
A.	Total Income (1+2)	6162 14	6402 39	8302 42	12564 53	14999 70	30040 11
3	Interest Expended	4055 03	4120 93	4346 87	8175 96	8955 85	17386 21
4	Operating Expenses (e)+(f)	1257 10	1200 48	1152 50	2457 58	2397 32	4744 69
	(e) Employees cost	526 88	451 66	430 15	978 54	934 44	1794 58
	(f) Other operating expenses	730 22	748 82	722 35	1479 04	1462 88	2950 11
B.	Total Expenditure (3+4) (excluding provisions and contingencies)	5312 13	5321 41	5499 37	10633 54	11353 17	22130 90
C.	Operating profit (A-B) (Profit before Provisions & Contingencies)	850 01	1080 98	2803 05	1930 99	3646 53	7909 21
D.	Provisions (other than tax) and Contingencies (Net)	6579 83	5235 96	3261 42	11815 78	5297 51	20501 74
	: of which provisions for Non-performing Assets	5481 64	4602 55	2842 15	10084 19	4715 35	19126 14
E.	Exceptional items	-	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	(5729 82)	(4154 98)	(458 37)	(9884 79)	(1650 98)	(12592 53)
G.	Provision for taxes	(2127 33)	(1745 09)	(260 53)	(3872 42)	(600 13)	(4354 61)
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	(3602 49)	(2409 89)	(197 84)	(6012 37)	(1050 85)	(8237 92)
I.	Exceptional items (net of tax expense)	-	-	-	-	-	-
J.	Net Profit (+)/Loss(-) for the period (H-I)	(3602 49)	(2409 89)	(197 84)	(6012 37)	(1050 85)	(8237 92)
5	Paid-up equity share capital (Face Value ₹ 10 Per Share)	4181 19	4181 19	2357 63	4181 19	2357 63	3083 86
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	-	-	-	-	-	13071 98
7	Analytical Ratios						
	(i) Percentage of shares held by Government of India	85.96	85.96	75.10	85.96	75.10	80.96
	(ii) Capital Adequacy Ratio (%) (Basel III)	6.22	8.18	11.98	6.22	11.98	10.41
	(a) CET 1 Ratio (including CCB Ratio) (%)	3.87	5.84	6.56	3.87	6.56	7.42
	(b) Additional Tier 1 ratio (%)	0.35	0.34	2.37	0.35	2.37	0.31
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items						
	(a) Basic	(8. 62)	(6. 83)	(0.89)	(15. 59)	(4.91)	(34. 45)
	(b) Diluted	(8. 62)	(6. 83)	(0.89)	(15. 59)	(4.91)	(34. 45)
	(iv) (a) Amount of Gross Non-performing assets	60875 49	57806 84	51367 69	60875 49	51367 69	55588 26
	(b) Amount of Net Non-performing assets	27294 58	29981 07	29488 83	27294 58	29488 83	28665 14
	(c) % of Gross Non-performing assets	31.78%	30.78	24.98	31.78%	24.98	27.95
	(d) % of Net Non-performing assets	17.30%	18.76	16.06	17.30%	16.06	16.69
	(v) Return on Assets % (Annualised)	(4.51)	(2. 92)	(0.24)	(3.70)	(0.63)	(2. 46)



Statement of Assets & Liabilities

(₹ in Lakh)

Particulars	As at 30.09.2018 (Reviewed)	As at 30.09.2017 (Reviewed)	As at 31.03.2018 (Audited)
CAPITAL AND LIABILITIES			
Capital	4181 19	2357 63	3083 86
Reserves and Surplus	18897 16	21449 17	18125 87
Deposits	236226 84	241565 66	247931 61
Borrowings	54127 63	52200 88	63185 53
Other Liabilities and Provisions*	12585 11	15514 32	17986 77
TOTAL	326017 93	333087 66	350313 64
ASSETS			
Cash and balances with Reserve Bank of India	12603 78	12125 29	13163 69
Balances with banks and money at call and short notice	7790 42	4413 51	20522 40
Investments	94760 35	85901 75	91606 06
Advances	157792 93	183552 71	171739 95
Fixed Assets	6673 95	7291 26	6770 98
Other Assets	46396 50	39803 14	46510 56
TOTAL	326017 93	333087 66	350313 64
* includes Share application money	2098 19	1861 00	7881 00



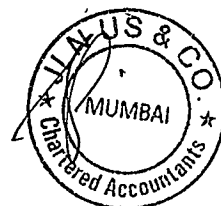
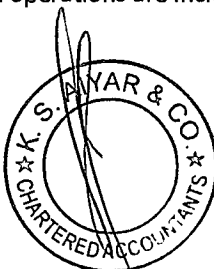
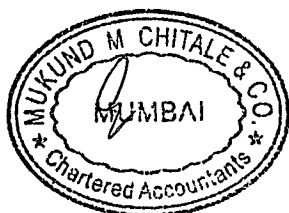
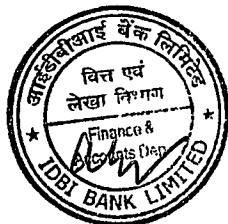
Segment Information for the Quarter/Half year ended September 30, 2018

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	(Audited)
1	<u>Segment Revenue</u>						
	Corporate/Wholesale banking	3069 50	3559 79	6060 11	6629 29	10088 08	19104 72
	Retail banking	7606 47	7319 75	6862 28	14926 22	14090 22	27898 72
	Treasury	81 09	75 43	60 84	156 52	96 28	141 04
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	TOTAL	10757 06	10954 97	12983 23	21712 03	24274 58	47144 48
	Less :- Inter-segment revenue	4594 92	4552 58	4680 81	9147 50	9274 88	17104 37
	Net sales / income from operations	6162 14	6402 39	8302 42	12564 53	14999 70	30040 11
2	<u>Segment Results -Profit/(loss) before tax</u>						
	Corporate/Wholesale banking	(6407 61)	(4731 04)	(571 75)	(11138 64)	(2027 10)	(14621 01)
	Retail banking	628 19	530 15	75 54	1158 34	311 31	1964 03
	Treasury	49 60	45 91	37 84	95 51	64 81	64 45
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	Profit/(Loss) before tax	(5729 82)	(4154 98)	(458 37)	(9884 79)	(1650 98)	(12592 53)
	Income taxes	(2127 33)	(1745 09)	(260 53)	(3872 42)	(600 13)	(4354 61)
	Net profit/(Loss)	(3602 49)	(2409 89)	(197 84)	(6012 37)	(1050 85)	(8237 92)
3	<u>Segment assets</u>						
	Corporate/Wholesale banking	139016 87	132467 83	159761 46	139016 87	159761 46	202742 93
	Retail banking	166957 72	167757 79	158437 17	166957 72	158437 17	128470 37
	Treasury	777 44	5184 75	3182 42	777 44	3182 42	3053 55
	Other banking operations	-	-	-	-	-	-
	Unallocated assets	19265 90	17264 16	11706 61	19265 90	11706 61	16046 79
	Total assets	326017 93	322674 53	333087 66	326017 93	333087 66	350313 64
4	<u>Segment liabilities</u>						
	Corporate/Wholesale banking	80005 56	75464 92	97623 57	80005 56	97623 57	108885 57
	Retail banking	218138 12	223490 25	215998 88	218138 12	215998 88	218685 51
	Treasury	9757 93	2046 45	983 24	9757 93	983 24	6586 71
	Other banking operations	-	-	-	-	-	-
	Unallocated liabilities	-	-	-	-	-	-
	Total liabilities	307901 61	301001 62	314605 69	307901 61	314605 69	334157 79

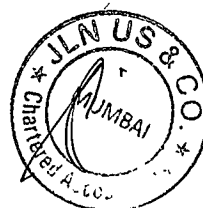
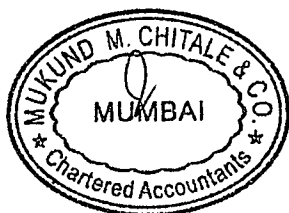
Notes on Segment Reporting:

- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.

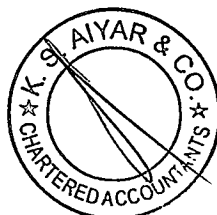
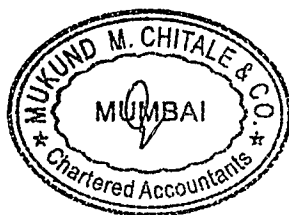
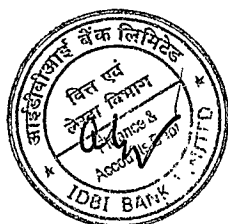


**Notes forming part of the Financial Results for the
Quarter / Half Year ended September 30, 2018**

1. The above Financial Results have been reviewed and recommended by the Audit Committee of Board and approved by the Board of Directors at their meeting held on November 14, 2018. The same have been subjected to Limited Review by the Statutory Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The Financial Results for the Quarter / Half year ended September 30, 2018 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2018.
3. The working results for the Quarter / Half year ended September 30, 2018 have been arrived at after considering provisions for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures (estimated by the Bank based on available Financial Statements and declaration from Borrowers), non-performing assets (NPAs), provision in respect of cases admitted to NCLT based on RBI directions, depreciation on investments, income tax and other usual and necessary provisions.
4. During the quarter ended on September 30, 2018 the Bank has received capital of Rs. 209819 Lakh from Life Insurance Corporation of India (LIC). The Bank has made preferential allotment of equity shares for this amount (33,98,97,328 equity shares) to LIC on October 04, 2018 against their infusion made on September 17, 2018. This share application of Rs. 209819 Lakh is considered as a part of CET1 capital as on September 30, 2018 with the approval from RBI.
5. RBI vide its circular dated April 2, 2018 and June 15, 2018 permitted banks an option to spread provisioning for Mark to Market (MTM) losses on investments in AFS and HFT categories for the quarters ended December 31, 2017, March 31, 2018 and June 30, 2018 equally over the four quarters commencing with the quarter in which losses were incurred. The Bank has availed the benefit of spreading of MTM losses & provided Rs. 62636 Lakh (net of reversal of provisions of earlier quarters) for the half year ended September 2018 (including provision of Rs. 69926 Lakh for the current quarter). The balance MTM losses amounting to Rs. 74978 Lakh are to be provided for in subsequent quarters of the current financial year.



6. The payment of Gratuity Act 1972 was amended on March 29, 2018 to increase the limit of Gratuity from Rs. 10 lakh to Rs. 20 lakh. The Reserve Bank of India vide its communication DBR No. BP.BC. 9730/ 21.04.018/ 2017-18 dated April 27, 2018, has given option to Banks to spread additional liability on account of enhancement in gratuity limits in four quarter beginning with the quarter ended March 31, 2018. The Bank has exercised the option and has charged Rs. 2314 lakh during the half year ended September 30, 2018 (including provision of Rs. 1157 lakh made in June quarter) and balance liability of Rs. 1157 lakh has to be provided for in next quarter of the current financial year.
7. During the half year the Bank has made provision of Rs 72500 lakhs (previous corresponding half year Rs 63600 lakh) resulting into the total provision of Rs. 108900 lakh (total provision at the end of previous corresponding half year Rs 63600 lakh) in respect of 18 borrower accounts under the provisions of Insolvency and Bankruptcy code (IBC) and RBI directions.
8. During the quarter, the Bank has appropriated an amount of Rs. 29871 lakh in respect of 3 cases which have been resolved in accordance with the resolution plan approved by National Company Law Tribunal (NCLT). In addition, ECB settlement of USD 8.448 Mio in respect of one of these cases have also been appropriated by the Bank.
9. Non-Performing Loan Provisioning Coverage Ratio (including Technical Write-Offs) is 68.72% as on September 30, 2018.
10. Other income relates to income from non-fund based banking activities including commission, fees, earnings from foreign exchange and derivative transactions, profit and loss from sale of investment and recoveries from accounts written off.
11. Other Operating Expenses for the quarter and half year ended September 2018, includes Outsourcing Expenses of Rs. 16642 lakh (previous period: Rs. 19861 lakh) and Rs. 33713 lakh (previous period: Rs. 37621 lakh) respectively which are more than 10% of total operating expenditure.
12. During the quarter ended September 30, 2018, Bank exercised call option to repay its Basel II - Upper Tier II Bonds of Rs. 65000 Lakh on September 29, 2018.



13. RBI vide circular no : DBR.No.BP.BC.108/21.04.048/2017-18 dated June 06, 2018 permitted Banks to continue the exposure to MSME borrowers to be classified as standard assets where the dues between September 01, 2017 and December 31, 2018 are paid not later than 180 days from their respective original due dates. Accordingly Bank has retained advances of Rs. 29545 Lakh as standard as on September 30, 2018. In accordance with the provision of the circular, Bank has not recognized unrealized interest accrued on these accounts and also maintained standard assets provision 5% on these advances.
14. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, the Banks are required to make Pillar 3 disclosures including leverage ratios and liquidity coverage ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://www.idbi.com/Regulatory-Disclosures-Section.asp>. The disclosures have not been subjected to Limited Review by the Statutory Auditors.
15. Details of Investors' complaints as on September 30, 2018 : Pending at the beginning of quarter : NIL; received during the quarter : 18 ; resolved during the quarter: 16 pending at the end of the quarter : 02.
16. The figures for the previous period/year have been re-grouped/re-classified wherever considered necessary.

By order of the Board

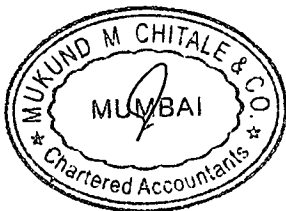


(Rakesh Sharma)

Managing Director & CEO

Mumbai

November 14, 2018



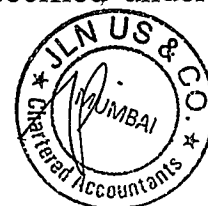
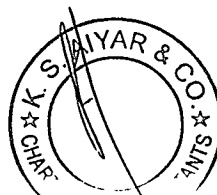
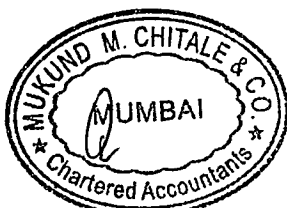
Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjpe 'B' Scheme Road
No.1, Vileparle (East),
Mumbai – 400 057

K. S. Aiyar & Co.
Chartered Accountants
F-7, Laxmi Mills,
Shakti Mills Lane, (Off Dr. E
Moses Rd), Mahalaxmi,
Mumbai -400 011.

JLN US & Co.
Chartered Accountants
103, Dhanraj Shopping Center,
Near UCO Bank, Carter Road
No. 7, Borivali (E),
Mumbai – 400 066

To
The Board of Directors
IDBI Bank Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of IDBI Bank Limited (the "Bank") for the quarter and half year ended September 30th, 2018, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till date. Further, disclosures relating to 'Pillar 3 under Basel III Capital Regulations', and those relating to 'Leverage Ratio' and Liquidity Coverage Ratio' under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement have not been reviewed by us.
2. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 (Revised), Review of Interim Financial Information performed by independent auditor of Entity, issued by the institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement(s). A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In the conduct of our review, we have relied on the review report of Dubai International Financial Centre (DIFC) branch of the Bank, reviewed by the auditors specifically appointed for this purpose and other reports, explanations & information collated by the corporate office of the Bank from its various branches.
5. Based on our review and subject to para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results together with notes thereon, prepared in accordance with applicable accounting standards specified under section



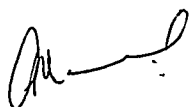
133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

6. Emphasis of Matter

We draw attention to –

- a) Note 5 regarding unamortized balance of mark to market losses on investments held in AFS and HFT Categories of Rs. 74978 Lakhs. and
- b) Note 6 regarding unamortized balance of Rs. 1157 Lakhs on account of additional liability towards gratuity.

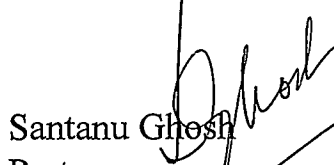
For Mukund M Chitale & Co.
Chartered Accountants
Firm Reg. No. 106655W



Abhay V Kamat
Partner

Membership No. 39585

For K S Aiyar & Co
Chartered Accountants,
Firm Reg. No. 100186W



Santanu Ghosh
Partner

Membership No. 50927

For J L N U S & Co
Chartered Accountants,
Firm Reg. No. 101543W



Ramaprasanna Agarwal
Partner

Membership No. 119693

Place: Mumbai

Date: 14th November, 2018

