



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
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वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
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अगस्त १४, २०१८

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

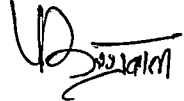
**Un-audited Financial Results for the
Quarter ended June 30, 2018 and Limited
Review Report submitted by Statutory Central Auditors**

In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Tuesday, August 14, 2018, have taken on record the Un-audited Financial Results of the Bank for the quarter ended June 30, 2018. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 12 noon and concluded at 2.30 p.m.

Further, please find enclosed the limited review report for the quarter ended June 30, 2018 received from Mukund M. Chitale & Co., K S Aiyar & Co. and JLN US & Co., Statutory Central Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

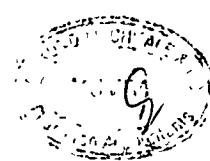
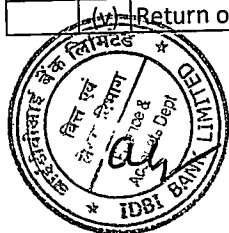
भवदीय,
कृते आईडीबीआई बैंक लिमिटेड


[पवन अग्रवाल] 14/08/18
कंपनी सचिव

IDBI BANK LIMITED
Reviewed Financial Results for the quarter ended June 30, 2018

(₹ in Lakh)

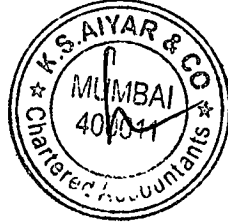
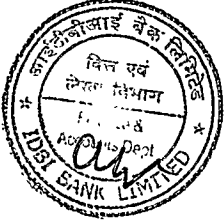
Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2018 (Reviewed)	31.03.2018 (Audited)	30.06.2017 (Reviewed)	31.03.2018 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	5759 55	5214 14	6010 88	23026 53
	(a) Interest/discount on advances/bills	3876 11	3319 87	4067 96	15693 55
	(b) Income on investments	1565 73	1505 26	1507 22	5899 23
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	34 93	25 64	161 39	232 84
	(d) Others	282 78	363 37	274 31	1200 91
2	Other Income	642 95	2699 68	686 26	7008 88
A.	Total Income (1+2)	6402 50	7913 82	6697 14	30035 41
3	Interest Expended	4120 93	4298 67	4608 98	17386 21
4	Operating Expenses (e)+(f)	1200 48	1253 23	1244 82	4744 69
	(e) Employees cost	451 66	453 23	504 29	1794 58
	(f) Other operating expenses	748 82	800 00	740 53	2950 11
B.	Total Expenditure (3+4) (excluding provisions and contingencies)	5321 41	5551 90	5853 80	22130 90
C.	Operating profit (A-B) (Profit before Provisions & Contingencies)	1081 09	2361 92	843 34	7904 52
D.	Provisions (other than tax) and Contingencies (Net)	5236 07	10544 34	2035 96	20497 05
	: of which provisions for Non-performing Assets	4602 55	10773 30	1873 21	19126 14
E.	Exceptional items	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	(4154 98)	(8182 42)	(1192 62)	(12592 53)
G.	Provision for taxes	(1745 09)	(2519 66)	(339 61)	(4354 61)
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	(2409 89)	(5662 76)	(853 01)	(8237 92)
I.	Exceptional items (net of tax expense)	-	-	-	-
J.	Net Profit (+)/Loss(-) for the period (H-I)	(2409 89)	(5662 76)	(853 01)	(8237 92)
5	Paid-up equity share capital (Face Value ₹ 10 Per Share)	4181 19	3083 86	2070 67	3083 86
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	-	-	-	13071 98
7	Analytical Ratios				
	(i) Percentage of shares held by Government of India	85.96	80.96	73.56	80.96
	(ii) Capital Adequacy Ratio (%) (Basel III)	8.18	10.41	10.92	10.41
	(a) CET 1 Ratio (including CCB Ratio) (%)	5.84	7.42	5.71	7.42
	(b) Additional Tier 1 ratio (%)	0.34	0.31	2.27	0.31
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items				
	(a) Basic	(6. 83)	(21. 27)	(4. 14)	(34. 45)
	(b) Diluted	(6. 83)	(21. 27)	(4. 14)	(34. 45)
	(iv) (a) Amount of Gross Non-performing assets	57806 84	55588 26	50173 20	55588 26
	(b) Amount of Net Non-performing assets	29981 07	28665 14	29579 80	28665 14
	(c) % of Gross Non-performing assets	30.78	27.95	24.11	27.95
	(d) % of Net Non-performing assets	18.76	16.69	15.80	16.69
	(v) Return on Assets % (Annualised)	(2.92)	(6. 68)	(1.00)	(2. 46)



Statement of Assets & Liabilities

(₹ in Lakh)

Particulars	As at 30.06.2018 (Reviewed)	As at 31.03.2018 (Audited)	As at 30.06.2017 (Reviewed)
CAPITAL AND LIABILITIES			
Capital	4181 19	3083 86	2070 67
Reserves and Surplus	22499 65	18125 87	19730 97
Deposits	239896 12	247931 61	243058 31
Borrowings	45940 65	63185 53	56204 21
Other Liabilities and Provisions	10156 92	17986 77	15624 86
TOTAL	322674 53	350313 64	336689 02
ASSETS			
Cash and balances with Reserve Bank of India	12475 76	13163 69	13019 74
Balances with banks and money at call and short notice	3786 71	20522 40	2287 92
Investments	94527 02	91606 06	87495 33
Advances	159798 77	171739 95	187251 44
Fixed Assets	6697 99	6770 98	7350 92
Other Assets	45388 28	46510 56	39283 67
TOTAL	322674 53	350313 64	336689 02



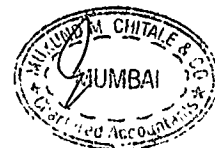
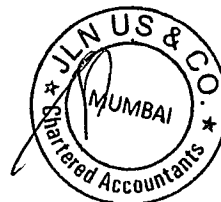
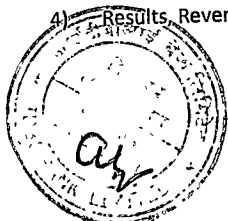
Segment Information for the Quarter ended June 30, 2018

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Year Ended
		June 30, 2018 (Reviewed)	March 31, 2018 (Audited)	June 30, 2017 (Reviewed)	March 31, 2018 (Audited)
1	<u>Segment Revenue</u>				
	Corporate/Wholesale banking	3559 90	4139 59	4027 83	19100 02
	Retail banking	7319 75	7059 49	7227 94	27898 72
	Treasury	75 43	14 07	35 44	141 04
	Other banking operations	-	-	-	-
	Unallocated	-	-	-	-
	TOTAL	10955 08	11213 15	11291 21	47139 78
	Less :- Inter-segment revenue	4552 58	3299 33	4594 07	17104 37
	Net sales / income from operations	6402 50	7913 82	6697 14	30035 41
2	<u>Segment Results -Profit/(loss) before tax</u>				
	Corporate/Wholesale banking	(4731 04)	(9370 59)	(1455 35)	(14621 01)
	Retail banking	530 15	1198 31	235 76	1964 03
	Treasury	45 91	(10 14)	26 97	64 45
	Other banking operations	-	-	-	-
	Unallocated	-	-	-	-
	Profit/(Loss) before tax	(4154 98)	(8182 42)	(1192 62)	(12592 53)
	Income taxes	(1745 09)	(2519 66)	(339 61)	(4354 61)
	Net profit/(Loss)	(2409 89)	(5662 76)	(853 01)	(8237 92)
3	<u>Segment assets</u>				
	Corporate/Wholesale banking	132467 83	202742 93	163584 61	202742 93
	Retail banking	167757 79	128470 37	159881 81	128470 37
	Treasury	5184 75	3053 55	1993 44	3053 55
	Other banking operations	-	-	-	-
	Unallocated assets	17264 16	16046 79	11229 16	16046 79
	Total assets	322674 53	350313 64	336689 02	350313 64
4	<u>Segment liabilities</u>				
	Corporate/Wholesale banking	75464 92	108885 57	91836 95	108885 57
	Retail banking	223490 25	218685 51	223156 15	218685 51
	Treasury	2046 45	6586 71	5265 83	6586 71
	Other banking operations	-	-	-	-
	Unallocated liabilities	-	-	-	-
	Total liabilities	301001 62	334157 79	320258 93	334157 79

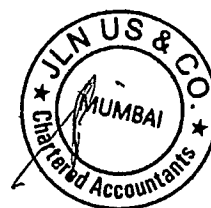
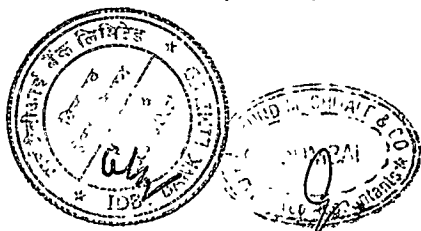
Notes on Segment Reporting:

- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.

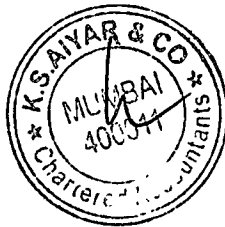
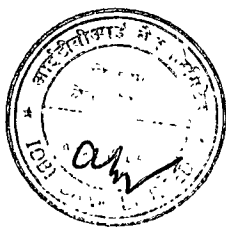


Notes forming part of the Financial Results for the Quarter ended June 30, 2018

1. The above Financial Results have been reviewed and recommended by the Audit Committee of Board and approved by the Board of Directors at their meeting held on August 14, 2018. The same have been subjected to Limited Review by the Statutory Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The Financial Results for the Quarter ended June 30, 2018 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2018.
3. The working results for the Quarter ended June 30, 2018 have been arrived at after considering provisions for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures (estimated by the Bank based on available Financial Statements and declaration from Borrowers), non-performing assets (NPAs), provision in respect of cases admitted to NCLT based on RBI directions, depreciation on investments, income tax and other usual and necessary provisions.
4. During the quarter ended on June 30, 2018 the Bank has made preferential allotment of equity shares for Rs. 788100 lakhs (109,73,26,649 equity shares) to Government of India against their infusion made on March 27, 2018.
5. RBI vide its circular dated April 2, 2018 permitted banks to spread provisioning for Mark to Market (MTM) losses on investments in AFS and HFT categories for the quarters ended December 31, 2017, March 31, 2018 equally over the four quarters. Accordingly the Bank had availed the benefit of spreading of MTM losses for certain class of investments in these categories till March 31, 2018. Further in accordance with the RBI circular dated June 15, 2018, the Bank has availed benefit of spreading of MTM losses for the quarter ended June 30, 2018 and undertaken reversal of excess provision of Rs. 48808 Lakhs for the quarters ended December 2017 and March 2018. This reversal net off provision required for the current quarter of Rs. 41518 Lakhs has resulted in net reversal of provision amounting to Rs. 7290 Lakhs during the current quarter. The balance MTM losses amounting to Rs. 144904 Lakhs are to be provided for in subsequent quarters of the current financial year.



6. The payment of Gratuity Act 1972 was amended on March 29, 2018 to increase the limit of Gratuity from Rs. 10 lakhs to Rs. 20 lakhs. The Reserve Bank of India vide its communication DBR No. BP.BC. 9730/ 21.04.018/ 2017-18 dated April 27, 2018, has given option to Banks to spread additional liability on account of enhancement in gratuity limits in four quarter beginning with the quarter ended March 31, 2018. The Bank has exercised the option and has charged Rs. 1157 lakh during the quarter ended June 30, 2018 and balance liability of Rs. 2314 lakhs has to be provided for over the next two quarters of the current financial year.
7. During the quarter the bank has made provision of Rs 130600 lakhs (previous corresponding quarter Rs Nil) in respect of 20 borrower accounts resulting into the total provision of Rs. 167000 lakhs (previous corresponding quarter Rs Nil) under the provisions of Insolvency and Bankruptcy code (IBC) and RBI directions.
8. During the quarter, the Bank has appropriated an amount of Rs. 108180 lakhs in respect of one case which has been resolved in accordance with the resolution plan approved by National Company Law Tribunal (NCLT).
9. Non-Performing Loan Provisioning Coverage Ratio (including Technical Write-Offs) is 64.45% as on June 30, 2018.
10. Other income relates to income from non-fund based banking activities including commission, fees, earnings from foreign exchange and derivative transactions, profit and loss from sale of investment and recoveries from accounts written off.
11. Other Operating Expenses for the quarter ended June 2018, includes following expenses which are more than 10% of total operating expenses. Outsourcing Expenses of Rs. 17071 lakhs (previous period: Rs. 17760 lakhs) and Card & ATM Expenses of Rs. 12137 lakhs (previous period: Rs. 7962 lakhs).
12. Government of India has conveyed their No Objection for proposed acquisition of 51% controlling stake in the Bank by Life Insurance Corporation of India as promoter subject to requisite regulatory approval and compliance of law.



13. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, the Banks are required to make Pillar 3 disclosures including leverage ratios and liquidity coverage ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://www.idbi.com/Regulatory-Disclosures-Section.asp>. The disclosures have not been subjected to Limited Review by the Statutory Auditors.
14. Details of Investors' complaints as on June 30, 2018 : Pending at the beginning of quarter : NIL; received during the quarter : 19 ; resolved during the quarter: 19; pending at the end of the quarter : NIL.
15. The comparative figures for quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the financial year 2017-18 and the published year to date figures up to December 31, 2017.
16. The figures for the previous period/year have been re-grouped/re-classified wherever considered necessary.

By order of the Board

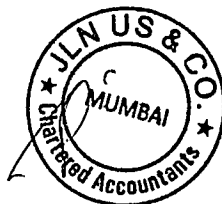
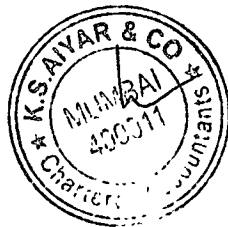


(B. Sriram)

Managing Director & CEO

Mumbai

August 14, 2018



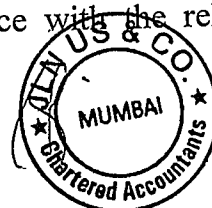
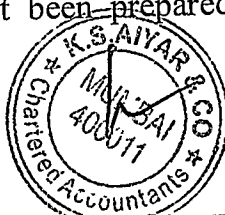
Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjpe 'B' Scheme Road
No.1, Vileparle (East),
Mumbai - 400 057

K. S. Aiyar & Co.
Chartered Accountants
F-7, Laxmi Mills,
Shakti Mills Lane, (Off Dr. E
Moses Rd), Mahalaxmi,
Mumbai -400 011.

JLN US & Co.
Chartered Accountants
103, Dhanraj Shopping Center,
Near UCO Bank, Carter Road
No. 7, Borivali (E),
Mumbai - 400 066

To
The Board of Directors
IDBI Bank Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of IDBI Bank Limited (the "Bank") for the quarter ended June 30th, 2018, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till date. Further, disclosures relating to 'Pillar 3 under Basel III Capital Regulations', and those relating to 'Leverage Ratio' and Liquidity Coverage Ratio' under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement have not been reviewed by us.
2. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 (Revised), Review of Interim Financial Information performed by independent auditor of Entity, issued by the institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement(s). A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In the conduct of our review, we have relied on the review report of Dubai International Financial Centre (DIFC) branch of the Bank, reviewed by the auditors specifically appointed for this purpose and other reports, explanations & information collated by the corporate office of the Bank from its various branches.
5. Based on our review and subject to para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results together with notes thereon, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant




prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

6. Emphasis of Matter

We draw attention to –

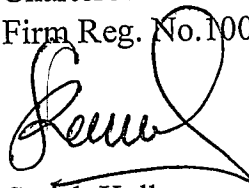
- a) Note 5 regarding unamortized balance of mark to market losses on investments held in AFS and HFT Categories of Rs. 144904 Lakhs. and
- b) Note 6 regarding unamortized balance of Rs. 2314 Lakhs on account of additional liability towards gratuity.

For Mukund M Chitale & Co.
Chartered Accountants
Firm Reg. No. 106655W



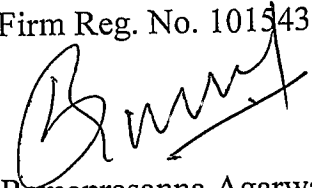
Abhay V Kamat
Partner
Membership No. 39585

For K S Aiyar & Co
Chartered Accountants,
Firm Reg. No. 100186W



Satish Kelkar
Partner
Membership No. 38934

For J L N U S & Co
Chartered Accountants,
Firm Reg. No. 101543W



Ramaprasanna Agarwal
Partner
Membership No. 119693

Place: Mumbai
Date: 14th August, 2018

