

KINGFA/SEC/2023-24

Date : 06-02-2024

Corporate Relationship Department,  
**BSE Limited**,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai - 400001.  
**Scrip Code : 524019**

Listing Compliance Dept.  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra East,  
Mumbai - 400051  
**Symbol : KINGFA**

**Sub.: Outcome of Board Meeting**

**Ref: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015**

Dear Sir / Ma'am,

In pursuance of the Regulation 30 of the SEBI (LODR) Regulations, 2015 ('Listing Regulation') please be informed that the Board of Directors at its meeting held today i.e., Tuesday, February 06, 2024, inter alia, considered and approved the Un-Audited Financial Results (Standalone) for the quarter ended December 31, 2023.

Pursuant to Regulation 33(d) of Listing Regulation, please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone) for the quarter ended December 31, 2023 and
2. Limited Review Report issued by M/s. P G Bhagwat LLP, Chartered Accountants

The Board Meeting commenced at **12:00 Noon** and concluded at **03:43 PM** on February 06, 2024.

Kindly take the above on your record and oblige

Thanking you.

Yours faithfully,  
**For Kingfa Science & Technology (India) Limited,**

**Nirnoy Sur**  
Company secretary &  
Compliance Officer

(All figures stated in Unaudited Financial Results and Notes thereto are in Rupees in Lakhs unless otherwise stated)

Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2023

(Rs. in Lakhs)

S No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2023	Sep 30, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	39,380.65	35,032.81	33,911.20	1,08,329.35	1,03,624.27	1,40,370.26
	(b) Other Income	86.26	26.75	248.70	333.77	352.57	225.72
	<b>Total Income</b>	<b>39,466.91</b>	<b>35,109.56</b>	<b>34,159.90</b>	<b>1,08,663.12</b>	<b>1,03,976.84</b>	<b>1,40,595.98</b>
2	Expenses						
	(a) Cost of materials consumed	29,715.03	27,589.89	25,971.39	79,340.58	77,745.75	1,05,711.96
	(b) Purchase of traded goods	2,027.34	583.92	2,220.98	3,390.46	4,290.89	5,813.28
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(366.90)	(1,094.25)	(1,344.97)	1,472.25	2,134.92	206.70
	(d) Employees benefits expense	1,031.94	623.71	854.78	2,252.11	1,862.31	2,471.91
	(e) Finance costs	130.21	116.46	138.16	378.02	409.74	652.92
	(f) Depreciation and amortisation expense	511.46	429.76	356.83	1,300.38	1,051.66	1,414.15
	(g) Other expenses	3,181.97	2,891.61	3,250.20	8,628.97	10,448.75	13,365.82
	<b>Total expenses</b>	<b>36,231.05</b>	<b>31,141.10</b>	<b>31,447.37</b>	<b>96,762.77</b>	<b>97,944.02</b>	<b>1,29,636.74</b>
3	<b>Profit before exceptional items and tax</b>	<b>3,235.86</b>	<b>3,968.46</b>	<b>2,712.53</b>	<b>11,900.35</b>	<b>6,032.82</b>	<b>10,959.24</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>3,235.86</b>	<b>3,968.46</b>	<b>2,712.53</b>	<b>11,900.35</b>	<b>6,032.82</b>	<b>10,959.24</b>
6	Tax expenses	802.99	1,008.14	689.44	3,003.33	1,553.71	2,818.21
	- Current Tax	857.37	1,039.72	691.00	2,869.58	1,610.00	2,970.00
	- (Excess)/short provision related to earlier years	(23.78)	-	-	(23.78)	-	-
	- Deferred Tax	(30.60)	(31.58)	(1.56)	157.53	(56.29)	(151.79)
7	<b>Net Profit for the period (5-6)</b>	<b>2,432.87</b>	<b>2,960.32</b>	<b>2,023.09</b>	<b>8,897.02</b>	<b>4,479.11</b>	<b>8,141.03</b>
8	<b>Other Comprehensive Income (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.52)</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>2,432.87</b>	<b>2,960.32</b>	<b>2,023.09</b>	<b>8,897.02</b>	<b>4,479.11</b>	<b>8,140.51</b>
10	Paid-Up Equity Share Capital [Face value of Rs.10 each]	1,211.05	1,211.05	1,211.05	1,211.05	1,211.05	1,211.05
	No. of Equity Shares	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461
11	Earnings per equity share (Face value of Rs.10 each)						
	Basic	20.09	24.44	16.71	73.47	36.99	67.22
	Diluted	20.09	24.44	16.71	73.47	36.99	67.22

Notes:

- The above unaudited financials results of Kingfa Science & Technology (India) Limited (the "Company") were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 06, 2024. These unaudited financial results have been subjected to limited review by the statutory auditors.
- The unaudited financial results has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The Company manufactures "Reinforced Polypropylene" which is a single segment in accordance with Ind AS 108 - "Operating segment" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.
- Other expenses includes exchange gain/ (loss) as mentioned below.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2023	Sep 30, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Foreign exchange gain/ (loss)	112.99	(180.98)	(312.76)	160.28	(2,967.25)	(2,810.83)

- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



For Kingfa Science & Technology (India) Limited

*[Signature]*  
RO JINGEN  
Managing Director  
DIN: 0006617986

**P G BHAGWAT LLP**

Chartered Accountants | Since 1938

LLPIN: AAT 9949

**HEAD OFFICE**

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**Independent Auditors' Review Report on the unaudited quarterly financial results of  
Kingfa Science & Technology (India) Limited Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors  
Kingfa Science & Technology (India) Limited  
Dhun Building, 3<sup>rd</sup> Floor, 827,  
Mount Road Madras (Chennai)  
Tamil Nadu 600002 India

We have reviewed the accompanying statement of unaudited financial results of Kingfa Science & Technology (India) Limited (the 'Company') for the Quarter and Nine months ended 31 December 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P G BHAGWAT LLP**

Chartered Accountants

Firm's Registration Number: 101118W/W100682

Abhijit Shetye  
Partner

Membership Number: 151638

Place: Pune

Date: February 6, 2024

UDIN: 24151638BKGPQT7369

