

Date : May 28, 2018

Corporate Relationship Department
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex, Bandra East,
Mumbai - 400051

Scrip Code / ID : 524019 / KINGFA

Symbol : KINGFA

Dear Sir / Madam,

Sub : Audited Financial Results as per IND-AS for the quarter and year ended March 31, 2018, Auditor's Report and Outcome of the Board Meeting held on May 28, 2018

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

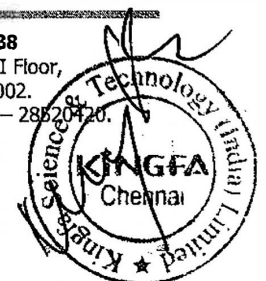
1. Audited Financial Results of the Company as per IND-AS for the quarter and year ended March 31, 2018, which were approved by the Board of Directors in its Meeting held on May 28, 2018;
2. Auditors Report received from M/s. P.G. Bhagwat, Chartered Accountants, Statutory Auditors of the Company on aforesaid Audited Financial Results;
3. A declaration in respect of Audit Report with unmodified opinion;
4. Nil deviation statement as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the use of proceeds from the Right Issue as informed by CFO of the Company.
5. Appointment of Ms. Shaswati Vaishnav, Practicing Company Secretary, M/s.Vaishnav Associates as Secretarial Auditor for FY 2018-19. The brief profile is given below:

Ms.Shaswati Vaishnav has two decades of post qualification experience. She has, in her repertoire, a total of 15 years of experience in Senior Management Positions of listed companies such as Bharat Forge, Alfa Laval and Vintage Hallmark Cards. She is experienced at handling IPOs, FPOs, Offers for Sale, Listings of Equity and Debentures. She has undertaken and executed schemes of Mergers, De-Mergers, Reverse Mergers, ESOPs and Buy Back of Shares. Her knowledge and skills also extend to Liaison with the Stock Exchanges, Depositories, Merchant Bankers, Underwriters, Brokers and Market Makers.

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金发科技(印度)有限公司
KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED
(Formerly Hydro S & S Industries Ltd.)

CIN : L25209TN1983PLC010438
Regd. Office : Dhun Building, III Floor,
827, Anna Salai, Chennai - 600002.
Tel: +44 - 28521736 Fax: +44 - 28520420.
E-mail: cs@kingfaIndia.com
Website: www.kingfaIndia.com



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6. Appointment of Mr. K.Suryanarayanan, practicing Cost Accountant as Cost Auditor for FY 2018-19. The brief profile is given below:

Mr. K.Suryanarayanan is a practicing Cost Accountant and a Fellow Member of The Institute of Cost Accountants of India. He is in practice for more than a decade. He handled Cost Audit of reputed MNCs, public sector undertakings. He is also Member of Institution of Valuers. He is also strong in Indirect Tax. He handled Special Audit under Section 14A and 14AA of Central Excise Act for large MNCs. He has also handled classes for more than a decade for professional courses and he is also a speaker in various forums on Indirect Tax.

The Meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 2.50 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
for Kingfa Science & Technology (India) Limited,

(NIRNOY SUR)
Company Secretary

Encl : as above



KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED

(FORMERLY HYDRO S & S INDUSTRIES LIMITED)

CIN : L25209TN1983PLC010438

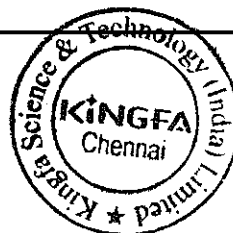
Regd. Office : Dhuff Building, III Floor, 827, Anna Salai, Chennai - 600 002.

Phone : 044 - 28521736 Fax : 044 - 28520420 E-mail : cs@kingfaindia.com Website : www.kingfaindia.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

Rs. In Lakhs

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income					
Revenue from operations (Net of excise duty)	17,176.04	16,399.41	11,617.39	60,164.25	42,712.63
Add: Excise duty	-	-	1,506.46	1,619.13	5,609.82
Revenue from operations (Gross)	17,176.04	16,399.41	13,123.85	61,783.38	48,322.45
Other Income	167.63	110.81	349.46	565.81	360.48
Total Income	17,343.67	16,510.22	13,473.31	62,349.19	48,682.93
Expenditure					
Cost of raw materials and components consumed	15,892.75	12,027.14	10,066.76	48,818.71	36,626.68
Excise duty on sale of goods	-	-	1,506.46	1,619.13	5,609.82
Purchase of traded goods	1,796.08	285.93	487.61	2,882.95	1,069.46
Changes in inventories of finished goods, work-in-progress and traded goods	-3,665.86	1,221.49	-269.15	-1,735.28	-1,354.81
Employee benefit expenses	285.98	363.65	279.55	1,343.45	1,218.56
Finance Costs	34.19	49.86	81.30	204.02	216.73
Depreciation and amortization expenses	295.06	127.30	56.90	622.30	305.72
Other expenses	1,675.92	1,010.71	647.05	4,735.18	3,221.12
Total expenses	16,314.12	15,086.08	12,856.48	58,490.46	46,913.28
Profit / (loss) before tax expenses	1,029.55	1,424.14	616.83	3,858.73	1,769.65
Tax Expense:					
(1) Current Tax	210.00	488.26	112.65	1,170.00	382.00
(2) Deferred Tax	34.11	118.78	53.04	224.69	147.35
Net profit / (loss) for the period after taxes	785.44	817.10	451.14	2,464.04	1,240.30
Other Comprehensive Income (Net of taxes)	-13.47	-10.26	-3.84	-33.41	-17.51
Total Comprehensive Income	771.97	806.84	447.30	2,430.63	1,222.79
Paid - Up Equity Share Capital (Face value of Rs 10 each)	1,211.05	1,211.05	1,011.06	1,211.05	1,011.06
Other Equity	-	-	-	29,318.27	23,364.22
Earnings Per Share (EPS) in Rs. (Face value of Rs. 10 each)					
[not annualized]					
(1) Basic	6.49	6.75	4.38	20.51	12.05
(2) Diluted	6.49	6.75	4.38	20.51	12.05



NOTES:

- a) The above standalone results of the Company were reviewed by the Audit Committee on 28 May 2018 and approved by the Board of Directors at their respective meeting held on 28 May 2018.
- b) Beginning 1st April 2017 the Company has for the first time adopted Indian Accounting Standards (Ind AS) with a transition date of 1st April 2016. These financial results have been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") and SEBI circular dated 5 July 2016. The Company has also prepared a reconciliation of equity & net profit for the corresponding period under the previously applicable Generally Accepted Accounting Principles ('previous GAAP') with the equity and total comprehensive income as reported in these financial results under Ind AS.

c) **(i) Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and year ended March 31, 2017.**

PARTICULARS	Rs. In Lakhs	
	Quarter ended March 31, 2017	Year ended March 31, 2017
Net profit under the previous GAAP	361.45	1,183.48
Add/ (Less):		
(a) Reversal of interim reporting adjustments		
Provision for gratuity and leave encashment	6.36	-
Provision for bonus provided out of contractual obligation	14.52	-
Provision for bad and doubtful debts provided based on ECL model	27.38	-
(b) Others		
Actuarial loss transferred to OCI from profit & loss account	3.22	26.76
Total Tax impact	(1.11)	(9.26)
Share Issue expenses	39.32	39.32
Net profit under Ind AS before other comprehensive income	451.14	1,240.30
Other Comprehensive Income under Ind AS (Net of tax)	(3.84)	(17.51)
Total Comprehensive income for the period	447.30	1,222.79

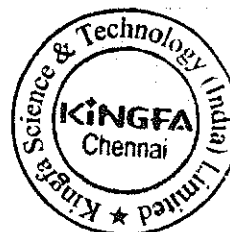
(ii) The net impact on equity due to transition to IND AS is Nil as on 1st April 2016 and 31st March 2017. As on 31st March 2017, the share application money amounting to Rs. 11,249.06 lakhs is regrouped to Other Equity which was separately shown under previous GAAP.

- d) The revenue from operations for periods upto June 30, 2017 are reported inclusive of excise duty, in accordance with requirements of Ind AS. Consequent to the implementation of Goods and service tax (GST) regulations effective from July 01, 2017, the revenue from operations for three months ended September 30, 2017, December 31, 2017 and March 31, 2018 are reported net of GST, in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter and year ended March 31, 2018 are not comparable with the amounts reported in the corresponding previous periods.
- e) The business of the Company falls under a single primary segment i.e. "Reinforced Polypropylene" for the purpose of Ind AS 108.
- f) The figures of current quarter (i.e., three months ended March 31, 2018) and the corresponding previous quarter (i.e., three months ended March 31, 2017) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years, which have been subject to limited review.
- g) Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



		Rs. In Lakhs	
h) Statement of Assets and Liabilities		As at 31/03/2018	As at 31/03/2017
Non-Current Assets			
Property plant and equipment	8,794.26	7,594.11	
Capital work in progress	232.09	967.97	
Intangible assets	14.85	1.34	
Financial assets			
Investments	-	-	
Other financial assets	195.06	184.64	
Other non-current assets	426.96	101.34	
Non-current assets	9,663.22	8,849.40	
Current Assets			
Inventories	11,589.11	6,896.58	
Financial assets			
Investments	-	-	
Trade receivables	18,107.49	12,970.71	
Cash and cash equivalents	132.55	122.50	
Bank balances other than above	7,000.61	10,300.61	
Other financial assets	548.44	234.61	
Other current assets	1,095.73	1,090.17	
Current assets	38,473.93	31,615.18	
TOTAL ASSETS	48,137.15	40,464.58	
Equity & Liabilities			
Equity			
Equity share capital	1,211.05	1,011.06	
Other equity	29,318.27	23,364.22	
	30,529.32	24,375.28	
Non-current Liabilities			
Financial liabilities			
Borrowings	1,561.06	1,556.16	
Other financial liabilities	4.50	8.50	
Provisions	-	15.98	
Deferred tax liabilities	361.06	154.06	
Other non current liabilities	118.19	119.40	
Non-Current Liabilities	2,044.81	1,854.10	
Current Liabilities			
Financial liabilities			
Borrowings	585.04	2,613.66	
Trade and other payables	14,473.21	10,743.53	
Other financial liabilities	145.35	341.28	
Other current liabilities	40.41	459.94	
Provisions	319.01	76.79	
Current liabilities	15,563.02	14,235.20	
TOTAL EQUITY AND LIABILITIES	48,137.15	40,464.58	

Place : Chennai
Date : 28 May 2018



For Kingfa Science & Technology (India) Limited
(Formerly Hydro S & S Industries Limited)

[Signature]
BO JINGEN
Managing Director

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Kingfa Science and Technology (India) Limited,

We have audited the accompanying statement of quarterly standalone financial results of **Kingfa Science and Technology (India) Limited** for the quarter and year ended March 31, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5 2016.

This statement which is the responsibility of Company's management and approved by the board of directors has been prepared in accordance with Indian Accounting Standard ("IND-AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with Standards on Auditing issued by Institute of Chartered Accountant of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and



M/s P. G. BHAGWAT

CHARTERED ACCOUNTANTS

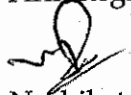
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter and yearended March 31, 2018.

The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

FOR M/S P. G. BHAGWAT

Chartered Accountants

Firm Registration Number: 101118W



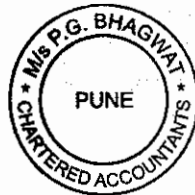
Nachiket Deo

Partner

Membership No.: 117695

Pune

Date: 28th May 2018



Date : May 28, 2018

Corporate Relationship Department
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex, Bandra East,
Mumbai - 400051

Scrip Code / ID : 524019 / KINGFA

Symbol : KINGFA

Dear Sir / Madam,

Sub : Declaration in respect of Audit Report with unmodified opinion

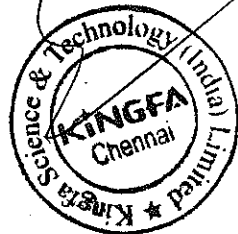
Pursuant to the provisions of the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended, we hereby state that the Statutory Auditors of the Company M/s. P.G.Bhagwat, Chartered Accountants (Firm Registration No.101118W), have issued an Audit Report with unmodified opinion, on the Audited Financial Results of the Company, for the quarter and year ended March 31, 2018.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
for Kingfa Science & Technology (India) Limited,

(XIE DONGMING)
Chief Financial Officer



金发科技(印度)有限公司

KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED
(Formerly Hydro S & S Industries Ltd.)

CIN : L25209TN1983PLC010438

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