

Date: February 2, 2021

To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001 <b>Scrip Code: 509675/HIL</b>	To National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051 <b>Scrip Symbol: HIL</b>
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on February 2, 2021–Reg.**  
**Ref: Regulation 30, 33, 42 & 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

This is to inform you that, the Board of Directors of the Company at their meeting held today i.e., on Tuesday, February 2, 2021, that commenced at 3:00 PM and concluded at 5.10 PM inter-alia has:

1. Considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Nine months ended December 31, 2020. These Financial Results were subjected to Limited Review of the Statutory Auditors of the Company.

Copy of the Un-Audited Financial Results pursuant to Regulation 33 of the Listing Regulations for the quarter and nine months ended December 31, 2020 along with Segment Results and Limited Review Report of the Statutory Auditors thereon are enclosed herewith.

2. Declared the payment of Interim Dividend of **Rs.15/- (150%)** per equity share of face value of Rs. 10/- each for the financial year 2020-21 and have fixed **Friday, February 12, 2021** as the Record Date to determine the eligible Members whose names appear in the Register of Members (Both Physical & Electronic mode). Eligible Members will be paid said Interim Dividend within 30 days from the date of declaration.

The above unaudited financial results are available on the Company's website, [www.hil.in](http://www.hil.in) and also on the website of the BSE Limited, [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited, [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking you  
For HIL LIMITED

*KR Veerappan*  
KR Veerappan  
Chief Financial Officer



**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020**

Sl. No.	Particulars	INR in lacs					
		Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Continuing Operations</b>						
1	Revenue from operations	39153	34782	28772	111383	102310	132080
2	Other income	798	850	597	2521	2490	3655
3	Total income (1+2)	39951	35632	29369	113904	104800	135735
4	Expenses						
	a) Cost of materials consumed	21111	19053	14769	54083	46732	62016
	b) Purchases of stock-in-trade	1712	1349	1475	3606	4196	5574
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1539)	(2857)	(1737)	1593	867	(214)
	d) Employee benefits expense	3339	3276	3311	9785	9762	13101
	e) Finance costs	315	454	842	1615	2378	3116
	f) Depreciation and amortisation expense	1234	1237	1226	3690	3657	4916
	g) Other expenses	9677	8809	9104	25790	29613	38633
	Total expenses	35849	31321	28990	100162	97205	127142
5	Profit before tax from continuing operations (3-4)	4102	4311	379	13742	7595	8593
6	Tax expense						
	a) Current tax	995	958	311	3654	2548	2627
	b) Income-tax for earlier years	-	53	(58)	53	(58)	(58)
	c) Deferred tax	58	(25)	(267)	(135)	(1061)	(949)
	Total tax expense	1053	986	(14)	3572	1429	1620
7	Profit for the period/ year from continuing operations (5-6)	3049	3325	393	10170	6166	6973
	<b>Discontinued Operations (refer note 6)</b>						
	a) Profit before tax from discontinued operations	-	6147	119	6134	757	867
	b) Tax expense of discontinued operations	-	1588	23	1584	148	169
8	Profit for the period/ year from discontinued operations (after tax) (a-b)	-	4559	96	4550	609	698
9	Profit for the period/ year (net of tax) (7+8)	3049	7884	489	14720	6775	7671
10	Other comprehensive income (net of tax)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	(a) Remeasurements of defined benefit liability/ asset	(16)	(5)	-	(21)	(49)	5
	(b) Equity investments through other comprehensive income - net change in fair value	-	-	-	-	-	9
	Income-tax relating to items that will not be reclassified to profit or loss	4	1	-	5	12	(4)
	Total other comprehensive income (net of tax)	(12)	(4)	-	(16)	(37)	10
11	Total comprehensive income for the period/ year (9+10)	3037	7880	489	14704	6738	7681
12	Paid up equity share capital (Face value INR 10 per share)	752	752	751	752	751	751
13	Other equity						69752
14	Earnings per share for continuing operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)	40.69	44.40	5.26	135.85	82.49	93.29
	Diluted (INR)	40.53	44.34	5.25	135.65	82.32	93.09
15	Earnings per share for discontinued operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)	-	60.88	1.28	60.77	8.15	9.34
	Diluted (INR)	-	60.79	1.28	60.69	8.13	9.32
16	Earnings per share for continuing and discontinued operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)	40.69	105.28	6.54	196.62	90.64	102.62
	Diluted (INR)	40.53	105.13	6.53	196.34	90.45	102.41

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Note:

- 1 The above results for the quarter and nine months ended 31 December 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 02 February 2021.
- 2 The Board of Directors has approved an interim dividend of INR 15.00 Per Share (150%) on Equity Shares of INR 10/- each on 02 February 2021 and have fixed 12 February 2021 as the record date to determine the eligible shareholders entitled to receive the dividend. The said dividend will be paid to all eligible share holders within 30 days from the date of declaration.
- 3 The financial results of HIL Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 During the quarter ended 30 September 2019, the Company elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income-tax for the year ended 31 March 2020 and re-measured its deferred tax assets / liabilities based on the rate prescribed in the said Section. The impact of this change has been recognised in the statement of profit and loss over the period from 01 July 2019 to 31 March 2020.
- 5 Where financial results contain both consolidated and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- 6 The Board of Directors at their meeting held on 16 January 2020 approved the sale and transfer of the Company's calcium silicate insulation products division operated under the brand "HYSIL" to Calders India Refractories Limited through a slump sale arrangement on a going concern basis, subject to completion of certain conditions precedent set out in the Business Transfer Agreement ("BTA"). Accordingly, the sale and transfer of business was completed on 10 July 2020 with a purchase consideration of INR 7764 lacs as per the terms of BTA. The profit of the said business is shown under "Discontinued operations" in the statement of profit and loss in the above results.

Brief details of results of discontinued operations are given as under:

Particulars	Quarter ended			Nine months ended		INR in lacs
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	-	27	831	449	3109	3921
Other income	-	-	-	-	-	5
Total income	-	27	831	449	3109	3926
Total expenses	-	19	712	371	2352	3059
Profit before tax	-	8	119	78	757	867
Tax expenses	-	2	23	20	148	169
Profit from operating activities, net of tax (I)	-	6	96	58	609	698
Profit on sale of discontinued operation	-	6139	-	6056	-	-
Tax expense on profit on sale of discontinued operation	-	1586	-	1564	-	-
Profit from sale of discontinued operations, net of tax (II)	-	4553	-	4492	-	-
Profit from discontinued operations (I+II)	-	4559	96	4550	609	698

- 7 The outbreak of COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally and in India. The operations of the Company were temporarily disrupted but later on resumed in phased manner from last week of April 2020. The Company has considered possible impact of COVID-19 in preparation of these unaudited financial results, including its assessment of recoverability of value of property, plant and equipment, inventories, receivables, investments and other financial assets based on internal and external information. However, the eventual outcome of the impact of this global health pandemic may be different from those estimated as on the date of approval of these financial results.
- 8 Comparative figures have been regrouped/ reclassified to conform to the current period's presentation.

By order of the Board

Digitally signed by  
**DHIRUP ROY**  
**CHOUDHARY**  
 Date: 2021.02.02  
 16:44:48 +05'30'

Dhirup Roy Choudhary  
 Managing Director and  
 Chief Executive Officer  
 DIN: 07707322

Place: Kuala Lumpur  
 Date: 02 February 2021

# B S R & Associates LLP

Chartered Accountants

Salarpuriya Knowledge City,  
Orwell, B Wing, 6<sup>th</sup> Floor, Unit-3,  
Sy No. 83/1, Plot No. 02, Raidurg,  
Hyderabad – 500 081 - India

Telephone: +91 40 7182 2000  
Fax: +91 40 7182 2399

## Limited review report on unaudited quarterly and year-to-date standalone financial results of HIL Limited ("the Company") under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of HIL Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HIL Limited ("the Company") for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 116231W/ W-100024

*Vikash Somani*  
**Vikash Somani**

Partner

Membership No.: 061272

ICAI UDIN: 21061272AAAAAB2654

Place: Hyderabad

Date: 02 February 2021

Registered Office:

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-6182) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

INR in lacs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Continuing Operations</b>						
1	Revenue from operations	80287	70379	58283	219962	190975	255491
2	Other income	595	654	375	1899	1896	2463
3	Total income (1+2)	80882	71033	58658	221861	192871	257954
4	Expenses						
	a) Cost of materials consumed	39203	35269	30159	102834	93071	124298
	b) Purchases of stock-in-trade	2653	1958	2251	5932	6199	8224
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	454	(2034)	(3279)	4940	(1834)	(2036)
	d) Employee benefits expense	10069	9704	9074	29113	26560	35795
	e) Finance costs	554	677	1021	2305	2916	3852
	f) Depreciation and amortisation expense	2823	2666	2444	8010	7174	9707
	g) Other expenses	17838	16253	15803	47793	48886	65486
	Total expenses	73594	64493	57473	200927	182972	245326
5	Profit before share of profit of equity accounted investees and tax from continuing operations (3-4)	7288	6540	1185	20934	9899	12628
6	Share of profit of equity accounted investees (net of tax) (refer note 4)	53	43	15	127	48	64
7	Profit before tax from continuing operations (5+6)	7341	6583	1200	21061	9947	12692
8	Tax expense						
	a) Current tax	2209	1811	767	6375	3691	4232
	b) Income-tax for earlier years	12	53	(94)	65	73	(38)
	c) Deferred tax	(133)	(155)	(340)	(544)	(1428)	(1400)
	Total tax expense	2088	1709	333	5896	2336	2794
9	Profit for the period/ year from continuing operations (7-8)	5253	4874	867	15165	7611	9898
	<b>Discontinued Operations (refer note 6)</b>						
	a) Profit before tax from discontinued operations	-	6147	119	6134	757	867
	b) Tax expense of discontinued operations	-	1588	23	1584	148	169
10	Profit for the period/ year from discontinued operations after tax (a-b)	-	4559	96	4550	609	698
11	Profit for the period/ year (net of tax) (9+10)	5253	9433	963	19715	8220	10596
12	Other comprehensive income (net of tax)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	(a) Remeasurements of defined benefit liability/ asset	(18)	(212)	(1)	(230)	(334)	(116)
	(b) Equity investments through other comprehensive income - net change in fair value	-	-	-	-	-	9
	Income-tax relating to items that will not be reclassified to profit or loss	5	70	-	75	97	29
	(ii) Items that will be reclassified subsequently to profit or loss						
	(a) Foreign currency translation reserve	1394	672	984	2781	855	1902
	Total other comprehensive income (net of tax)	1381	530	983	2626	618	1824
13	Total comprehensive income for the period/ year (11+12)	6634	9963	1946	22341	8838	12420
14	Profit attributable to:						
	Owners of the Company	5253	9433	963	19715	8220	10596
	Non-controlling interests	-	-	-	-	-	-
	Profit for the period/ year	5253	9433	963	19715	8220	10596
15	Other comprehensive income attributable to:						
	Owners of the Company	1381	530	983	2626	618	1824
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income for the period/ year	1381	530	983	2626	618	1824
16	Total comprehensive income attributable to:						
	Owners of the Company	6634	9963	1946	22341	8838	12420
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income for the period/ year	6634	9963	1946	22341	8838	12420
17	Paid up equity share capital (Face value INR 10 per share)	752	752	751	752	751	751
18	Other equity						73522
19	Earnings per share for continuing operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)	70.11	65.09	11.60	202.57	101.82	132.40
	Diluted (INR)	69.83	65.00	11.58	202.27	101.61	132.12
20	Earnings per share for discontinued operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)	-	60.88	1.28	60.77	8.15	9.34
	Diluted (INR)	-	60.79	1.28	60.69	8.13	9.32
21	Earnings per share for continuing and discontinued operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)	70.11	125.97	12.88	263.34	109.97	141.73
	Diluted (INR)	69.83	125.79	12.86	262.96	109.74	141.44

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**SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

Sl. No.	Particulars	INR in lacs					
		Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment revenue</b>						
	(Revenue / Income from segments)						
(a)	Roofing Solutions	18292	18679	13649	66432	57972	73317
(b)	Building Solutions	8432	6755	8084	18130	24142	31942
(c)	Polymer Solutions	12300	9161	6724	26259	19163	25449
(d)	Flooring Solutions	41259	35631	29755	108873	89432	124383
(e)	Others	59	243	247	470	941	1255
	Total	80342	70469	58459	220164	191650	256346
	Less: Inter-segment revenue	55	90	176	202	677	855
	Revenue / Income from continuing operations	80287	70379	58283	219962	190973	255491
	Revenue / Income from discontinued operations (refer note 6)	-	27	831	449	3109	3921
	Revenue / Income from continuing and discontinued operations	80287	70406	59114	220411	194082	259412
<b>2</b>	<b>Segment results</b>						
	Profit before tax from segments						
(a)	Roofing Solutions	3269	4260	1670	15570	11793	13230
(b)	Building Solutions	898	473	599	436	1160	1794
(c)	Polymer Solutions	1172	690	29	1659	95	(334)
(d)	Flooring Solutions	3430	2425	916	7859	2759	5038
(e)	Others	50	115	196	297	590	808
	Total	8819	7963	3410	25821	16397	20536
	Less:						
	i) Interest	252	375	762	1396	2129	2862
	ii) Other unallocable expenditure net-off unallocable income	1226	1005	1448	3364	4321	4982
	Total profit before tax from continuing operations	7341	6583	1200	21061	9947	12692
	Total profit before tax from discontinued operations (refer note 6)	-	6147	119	6134	757	867
	Total profit before tax from continuing and discontinued operations	7341	12730	1319	27195	10704	13559
<b>3</b>	<b>Segment assets</b>						
(a)	Roofing Solutions	35481	36596	39571	35481	39571	42241
(b)	Building Solutions	23043	23202	26886	23043	26886	24737
(c)	Polymer Solutions	25430	23188	24093	25430	24093	23803
(d)	Flooring Solutions	110591	107245	96008	110591	96008	102711
(e)	Others	4097	3755	4699	4097	4699	4813
(f)	Unallocated	13940	13291	13156	13940	13156	15268
	Total assets - continuing operations	212582	207277	204413	212582	204413	213573
	Total assets - discontinued operations (refer note 6)	-	-	-	-	-	1867
	Total assets - continuing and discontinued operations	212582	207277	204413	212582	204413	215440
<b>4</b>	<b>Segment liabilities</b>						
(a)	Roofing Solutions	13426	14721	17187	13426	17187	20531
(b)	Building Solutions	6844	6511	7397	6844	7397	7158
(c)	Polymer Solutions	6301	5616	4443	6301	4443	5020
(d)	Flooring Solutions	61783	61474	51154	61783	51154	58213
(e)	Others	205	78	323	205	323	315
(f)	Unallocated	27959	29482	52359	27959	52359	49452
	Total liabilities - continuing operations	116518	117882	132863	116518	132863	140689
	Total liabilities - discontinued operations (refer note 6)	-	-	-	-	-	478
	Total liabilities - continuing and discontinued operations	116518	117882	132863	116518	132863	141167

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Notes:

- The above results for the quarter and nine months ended 31 December 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 02 February 2021.
- The Board of Directors has approved an interim dividend of INR 15.00 Per Share (150%) on Equity Shares of INR 10/- each on 02 February 2021 and have fixed 12 February 2021 as the record date to determine the eligible shareholders entitled to receive the dividend. The said dividend will be paid to all eligible share holders within 30 days from the date of declaration.
- The financial results of HIL Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), and its joint venture have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company holds 33% stake in Supercor Industries Limited ("Supercor") and its investment in Supercor as at 31 December 2020 amounts to INR Nil (31 March 2020: INR Nil), after considering the provision for diminution in value of investments amounting to INR 142.60 lacs (31 March 2020: INR 142.60 lacs). Supercor suspended its operations from November 2015, none of the employees of Supercor are attending office and the power connection at the offices of Supercor has also been discontinued. On account of this reason, Supercor has been unable to prepare its accounts. Therefore, due to non-availability of any information from Supercor and the unusual circumstances mentioned above, which is beyond the control of the Company, the Company is unable to consolidate the financial information of Supercor in its consolidated financial statements as required under Section 129(3) of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The winding-up petition filed by the Company in 2016 was dismissed in the Nigerian Court. An Interim Board has been set up by the Nigerian Government for assessing the revival of the operations. However, detailed plan of action from the Interim Board of Supercor is awaited. While the investment and receivables are completely provided for, based on the current status, the Management believes that there are no obligations on the Company towards Supercor.
- During the quarter ended 30 September 2019, the Company elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income-tax for the year ended 31 March 2020 and re-measured its deferred tax assets / liabilities based on the rate prescribed in the said Section. The impact of this change has been recognised in the statement of profit and loss over the period from 01 July 2019 to 31 March 2020.
- The Board of Directors at their meeting held on 16 January 2020 approved the sale and transfer of the Company's calcium silicate insulation products division operated under the brand "HYSIL" to Calderys India Refractories Limited through a slump sale arrangement on a going concern basis, subject to completion of certain conditions precedent set out in the Business Transfer Agreement ("BTA"). Accordingly, the sale and transfer of business was completed on 10 July 2020 with a purchase consideration of INR 7764 lacs as per the terms of BTA. The profit of the said business is shown under "Discontinued operations" in the statement of profit and loss in the above results.

Brief details of results of discontinued operations are given as under:

Particulars	Quarter ended			Nine months ended		INR in lacs
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	-	27	831	449	3109	3921
Other income	-	-	-	-	-	5
Total income	-	27	831	449	3109	3926
Total expenses	-	19	712	371	2352	3059
Profit before tax	-	8	119	78	757	867
Tax expenses	-	2	23	20	148	169
Profit from operating activities, net of tax (I)	-	6	96	58	609	698
Profit on sale of discontinued operation	-	6139	-	6056	-	-
Tax expense on profit on sale of discontinued operation	-	1586	-	1564	-	-
Profit from sale of discontinued operations, net of tax (II)	-	4553	-	4492	-	-
Profit from discontinued operations (I+II)	-	4559	96	4550	609	698

- The unaudited standalone financial results, for the quarter and nine months ended 31 December 2020 can be viewed on the websites of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) at [www.hil.in](http://www.hil.in), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively. Information of unaudited standalone financial results of the Company in terms of Regulation 47(1)(b) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Particulars	Quarter ended			Nine months ended		INR in lacs
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations from continuing operations	39153	34782	28772	111383	102310	132080
Profit before tax from continuing operations	4102	4311	379	13742	7595	8593
Net profit for the period/ year after tax from continuing operations	3049	3325	393	10170	6166	6973
Net profit for the period/ year after tax from discontinued operations	-	4559	96	4550	609	698
Other comprehensive income for the period/ year	(12)	(4)	-	(16)	(37)	10
Total comprehensive income for the period/ year	3037	7880	489	14704	6738	7681

Contd.....

8 The outbreak of COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally and in India. The operations of the Company were temporarily disrupted but later on resumed in phased manner from last week of April 2020. The Group has considered possible impact of COVID-19 in preparation of these unaudited financial results, including its assessment of recoverability of value of property, plant and equipment, goodwill, inventories, receivables, investments and other financial assets based on internal and external information. However, the eventual outcome of the impact of this global health pandemic may be different from those estimated as on the date of approval of these financial results.

9 Comparative figures have been regrouped/ reclassified to conform to the current period's presentation.

Place: Kuala Lumpur  
Date: 02 February 2021

By order of the Board

Digitally signed by  
DHIRUP ROY  
CHOU DHARY  
Date: 2021.02.02  
16:45:47 +05'30'  
Dhirup Roy Choudhary  
Managing Director and  
Chief Executive Officer  
DIN: 07707322



# B S R & Associates LLP

Chartered Accountants

Salarpuriya Knowledge City,  
Orwell, B Wing, 6<sup>th</sup> Floor, Unit-3,  
Sy No. 83/1, Plot No. 02, Raidurg,  
Hyderabad – 500 081 - India

Telephone: +91 40 7182 2000  
Fax: +91 40 7182 2399

## Limited review report on unaudited quarterly and year-to-date consolidated financial results of HIL Limited (“the Company”) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of HIL Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HIL Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended 31 December 2020 and year to date results for the period from 01 April 2020 to 31 December 2020 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. HIL Limited;
  - b. HIL International GmbH, Germany (Subsidiary);
  - c. Parador Holding GmbH, Germany (Subsidiary);
  - d. Parador GmbH, Germany (Subsidiary);
  - e. Parador Parkettwerke GmbH, Austria (Subsidiary); and
  - f. Parador (Shanghai) Trading Co., Ltd., China (Joint Venture).

## **B S R & Associates LLP**

**Limited review report on unaudited quarterly and year-to-date consolidated financial results of HIL Limited ("the Company") under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim consolidated financial results of four subsidiaries included in the Statement, whose interim consolidated financial results reflect total revenues of INR 41,230 lakhs and INR 108,754 lakhs, total net profit after tax of INR 2,163 lakhs and INR 4,873 lakhs and total comprehensive income of INR 2,162 lakhs and INR 4,733 lakhs, for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020, respectively, as considered in the consolidated unaudited financial results. These interim consolidated financial results have been reviewed by the other auditor whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The Statement also includes the Group's share of net profit after tax of INR 53 lakhs and INR 127 lakhs and total comprehensive income of INR 53 lakhs and INR 127 lakhs for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture, based on its interim unaudited financial results which have not been reviewed. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

*for B S R & Associates LLP*

*Chartered Accountants*

ICAI Firm Registration Number: 116231W/ W-100024

*Vikash Somani*  
**Vikash Somani**

*Partner*

Membership No.: 061272

ICAI UDIN: 21061272AAAAAC2231

Place: Hyderabad

Date: 02 February 2021