

Date: February 8, 2019

To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001	To National Stock Exchange of India Limited 5 th Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051
Scrip Code: 509675/HIL	Scrip Symbol: HIL

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on February 8, 2019–Reg.
Ref: Regulation 30, 33, 42 & 43 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015 (Listing Regulations)**

This is to inform you that, the Board of Directors of the Company at their meeting held today i.e on Friday, February 08, 2019, that commenced at 03:45 PM and concluded at 5.00 PM inter-alia has:

1. Considered and approved Un-Audited Standalone Financial Results for the quarter and nine months ended December 31, 2018 along with Segment Results and Limited Review Report of the Auditors.
2. Certificate given by Managing Director & CEO and Chief Financial Officer of the Company.
3. Declared an Interim Dividend @ Rs. 12.50/- per share (125%) on the equity shares of Rs. 10/- each, for the financial year 2018-19.
4. Fixed Wednesday, February 20, 2019 as the Record Date to determine the eligible shareholders whose names appear in the Register of Members (Both Physical & Electronic mode) who will be entitled to receive the said interim dividend. The interim dividend will be paid from February 22, 2019 onwards.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking you
For HIL LIMITED



G. Manikandan
Company Secretary &
Financial Controller

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City
Orwell, B Wing, 6th Floor, Unit-3
Sy. No. 83/1, Plot No. 2, Raidurg
Hyderabad-500081, India.

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Limited review report on unaudited quarterly standalone financial results and standalone year-to-date results pursuant to Regulation 33 of the Listing Regulations

To
Board of Directors of HIL Limited

We have reviewed the accompanying statement of unaudited standalone financial results of HIL Limited for the quarter ended 31 December 2018 and the year-to-date results for the period from 01 April 2018 to 31 December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**
Chartered Accountants

ICAI Firm Registration Number: 116231W/ W-100024

Vikash Somani

Vikash Somani

Partner

Membership No.: 061272

Place: New Delhi

Date: 08 February 2019

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2018

S.No.	Particulars	Quarter ended			Nine months period ended		INR in lacs
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations (refer note 3)	32627	30733	28198	112982	98990	132505
2	Other income	72	1575	277	2149	1524	2364
3	Total income (1+2)	32699	32308	28475	115131	100514	134869
4	Expenses						
a)	Cost of materials consumed	16328	13104	13206	49584	39585	56439
b)	Purchases of stock-in-trade	1346	1120	1086	3554	2733	3730
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2118)	554	(1481)	1369	5150	2980
d)	Excise duty	-	-	-	-	4644	4644
e)	Employee benefits expense	3009	2876	2664	8922	7541	10430
f)	Finance costs	720	407	93	1215	256	387
g)	Depreciation and amortisation expense (refer note 4)	1110	1059	1002	3175	3658	4690
h)	Other expenses	10956	8949	9956	33939	27954	39578
	Total expenses	31351	28069	26526	101758	91521	122878
5	Profit before exceptional items and tax (3-4)	1348	4239	1949	13373	8993	11991
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	1348	4239	1949	13373	8993	11991
8	Tax expense						
a)	Current tax	653	1284	1072	4466	3640	4471
b)	Deferred tax	(6)	270	(551)	317	(705)	(555)
	Total tax expense	647	1554	521	4783	2935	3916
9	Profit for the period (7-8)	701	2685	1428	8590	6058	8075
10	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurements of defined benefit (liability) / asset	-	(11)	-	(11)	(103)	(91)
	(b) Equity investments through other comprehensive income - net change in fair value	-	-	1	-	3	4
	Income-tax relating to items that will not be reclassified to profit or loss	-	4	-	4	35	30
	Total other comprehensive income (net of tax)	-	(7)	1	(7)	(65)	(57)
11	Total comprehensive income for the period (9+10)	701	2678	1429	8583	5993	8018
12	Earnings per share (not annualised) (par value of INR 10/- each)						
	Basic (INR)	9.38	35.96	19.14	115.04	81.18	108.21
	Diluted (INR)	9.35	35.85	19.09	114.67	81.04	108.01

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

S.No.	Particulars	Quarter ended			Nine months period ended		INR in lacs
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue (refer note 3)						
	(Revenue / Income from segments)						
(a)	Roofing Solutions	17379	15937	15956	68516	65801	85670
(b)	Building Solutions	12100	11422	10505	35169	28659	39986
(c)	Others	3202	3472	1797	9552	4747	7115
	Total	32681	30831	28258	113237	99207	132771
	Less: Inter segment revenue	54	98	60	255	217	266
	Revenue / Income from operations	32627	30733	28198	112982	98990	132505
2	Segment results						
	Profit before tax from segments						
(a)	Roofing Solutions	3487	2237	2201	15389	9316	13130
(b)	Building Solutions	1488	890	648	3653	1254	1915
(c)	Others	(797)	(67)	81	(954)	538	707
	Total	4178	3060	2930	18088	11108	15752
	Less:						
	i) Interest	653	341	16	1011	27	123
	ii) Other unallocable expenditure net-off unallocable income	2177	(1520)	965	3704	2088	3638
	Total profit before tax	1348	4239	1949	13373	8993	11991
3	Segment assets						
(a)	Roofing Solutions	32513	30557	31341	32513	31341	34364
(b)	Building Solutions	29939	30338	30995	29939	30995	30151
(c)	Others	22717	19760	12432	22717	12432	16065
(d)	Unallocated	53049	54097	20961	53049	20961	21289
	Total assets	138218	134752	95729	138218	95729	101869
4	Segment liabilities						
(a)	Roofing Solutions	17874	16626	14994	17874	14994	19864
(b)	Building Solutions	8981	8702	7437	8981	7437	8382
(c)	Others	3625	2970	1879	3625	1879	2706
(d)	Unallocated	43385	42815	15964	43385	15964	14304
	Total liabilities	73865	71113	40274	73865	40274	45256

Notes:

- The above results for the quarter and nine months period ended 31 December 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 08 February 2019.
- The Board of Directors recommended an interim dividend of INR 12.50 Per Share (125%) on Equity Shares of INR 10/- each on 08 February 2019 and have fixed 20 February 2019 as the record date to determine the eligible shareholders entitled to receive the dividend. The said dividend will be paid to all eligible share holders from 22 February 2019 onwards.
- Goods and Service Tax ("GST") has been implemented with effect from 01 July 2017 which replaces Excise Duty and other input taxes. The revenues for the period 01 April 2017 to 30 June 2017 included in nine months period ended 31 December 2017 and year ended 31 March 2018 was reported inclusive of excise duty. The revenue for all other periods are reported net of GST.
- Depreciation for the nine months period ended 31 December 2017 and year ended 31 March 2018 includes accelerated depreciation aggregating to INR 625 lacs, charged on certain plants and machineries of Fibre Cement Sheets business of roofing solutions segment whose balance useful life as re-estimated by the Management was Nil.
- The Company infused equity of INR 27346 lacs and shareholder loan of INR 15973 lacs in HIL International GmbH ("HIL GmbH"), Germany, a wholly owned subsidiary, to finance the acquisition of M/s Parador Holdings GmbH ("Parador"), Germany. HIL GmbH completed the acquisition of 100% shareholding of Parador on 27 August 2018.
- Loan given to HIL International GmbH was restated at 31 December 2018 resulting in foreign exchange loss of INR 750 lacs, net of Mark to Market gain of INR 55 lacs and at 30 September 2018 resulting in foreign exchange gain of INR 818 lacs.
- The Company had intimated stock exchanges on 07 September 2018 for submission of quarterly financial results on standalone basis for quarter and nine months period ended 31 December 2018. Accordingly, the above financial results of the Company are presented on standalone basis and does not include the financial results of its subsidiaries.
- Effective 01 April 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind AS 115 on the unaudited standalone financial results for the quarter and nine months period ended 31 December 2018.
- Comparative figures have been regrouped/ reclassified to conform to the current period's presentation.

Place: New Delhi
Date: 08 February 2019




By order of the Board

Dhirup Roy Choudhary
Managing Director and CEO
DIN: 07707322

CERTIFICATE

I have examined all relevant Books / Papers / Records of our Company and in my / our opinion and according to the best of my / our information and belief I / we hereby certify that the Standalone Financial Results / statements for the quarter and nine months ended 31st December, 2018 do not contain any materially untrue / false / misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading and these statements together present a true and fair view of the Company's affairs and are in compliance with applicable laws and regulations.



KR Veerappan
Chief Financial Officer
HIL Limited



Dhirup Roy Choudhary
Managing Director & CEO
HIL Limited


Place: New Delhi
Date: February 8, 2019

**CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

- A. We have reviewed standalone financial statements along with the cash flow statement of our Company for the quarter and nine months ended December 31, 2018 and that to the best of our knowledge and belief we hereby certify that:
- a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of our Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by our Company during the year which are fraudulent, illegal or violate of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of our Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any.
- D. We have indicated to the auditors and the Audit committee
- a. Significant changes in internal control over financial reporting during the Quarter;
 - b. Significant changes in accounting policies during the quarter and the same have been disclosed in the notes to the financial statements; and
 - c. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.


KR Veerappan
Chief Financial Officer
HIL Limited




Dhirup Roy Choudhary
Managing Director & CEO
HIL Limited

Place: New Delhi
Date: February 8, 2019