

February 14, 2023

To,
Dept. of Corporate Services,
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: **Scrip Code: 526761**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the Board of Directors of the Company in its meeting held on Tuesday, February 14, 2023 at the Corporate Office of the Company has considered and approved the following:

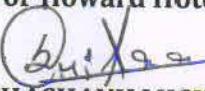
1. Un-audited Financial Results for the quarter ended on December 31, 2022;
2. Limited Review Report for the quarter ended on December 31, 2022;

The meeting of Board of Directors commenced at 12:30 p.m. and concluded at 01:00 p.m.

Kindly take the above on record.

Thanking You,

Yours Faithfully,
For Howard Hotels Limited


SHASHANK MISHRA
M. NO. 69714
Company Secretary



HOWARD HOTELS LIMITED
CIN: L74899DL1989PLC038622

Regd. Off.: 20, MAURYA COMPLEX, B-28 SUBHASH CHOWK, LAXMI NAGAR, NEW DELHI DL 110092 IN
Corp.Off.: HOTEL HOWARD PLAZA FATEHABAD ROAD, TAJGANJ AGRA 282001 UP
Tel: 0562-404-8600, Fax: 0562-404-8666 Email: info@howardhotelsltd.com, Website: www.howardhotelsltd.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022
(Rs. In lacs except per share data)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited (Reviewed)			Unaudited (Reviewed)		Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
I	Revenue From Operations	353.06	181.17	175.15	689.92	287.04	431.04
II	Other Income	1.25	0.14	1.78	3.27	1.78	5.01
III	Total Revenue (I+II)	354.31	181.31	176.93	693.19	288.82	436.05
IV	Expenses:						
	Cost of Materials consumed	42.70	28.67	28.67	91.39	49.97	60.11
	Purchase of stock in trade						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	Employees benefits expense	77.22	56.84	32.05	186.74	55.25	115.49
	Finance Costs	4.97	4.78	4.46	13.26	12.56	13.38
	Depreciation and amortisation expense	16.35	14.45	15.40	44.77	45.28	52.27
	Other expenses	141.80	100.94	66.23	331.79	158.70	266.29
	Total Expenses	283.04	205.68	146.81	667.95	321.76	507.54
V	Profit before Exceptional items and Tax (III-IV)	71.27	(24.37)	30.12	25.24	(32.94)	(71.49)
VI	Exceptional Items						
VII	Profit before Tax (V-VI)	71.27	(24.37)	30.12	25.24	(32.94)	(71.49)
VIII	Tax Expense :						
	(a) Current Tax						
	(b) Deferred Tax						(3.38)
	(c) Earlier Year Tax						(2.48)
IX	Profit/(Loss) after Tax (VII-VIII)	71.27	(24.37)	30.12	25.24	(32.94)	(77.35)
X	Other Comprehensive Income (Net of Tax)						5.72
XI	Total Comprehensive Income (Comprising Profit/ (Loss) and Other Comprehensive Income (Net of Tax)) (IX+X)	71.27	(24.37)	30.12	25.24	(32.94)	(71.63)
XII	Paid Up Equity Share Capital (Face Value Rs. 10 each)	911.32	911.32	911.32	911.32	911.32	911.32
XIII	Other Equity						17.67
XIV	Earnings Per Equity Share (Face Value Rs. 10 each):						
	(a) Basic	0.78	(0.27)	0.33	0.28	(0.36)	(0.85)
	(b) Diluted	0.78	(0.27)	0.33	0.28	(0.36)	(0.85)

Notes:

- The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on 14th February, 2023. The results have been reviewed by the Statutory Auditors of the Company.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Figures relating to previous quarter / period have been regrouped / rearranged whenever necessary to make them comparable with those of current quarter / period.
- Disclosure of segment-wise information is not applicable, as hoteliering is the Company's only business segment.
- The provision for Deferred tax is not made of the quarter and nine months ended 31/12/2022 as the company make provision of deferred tax at the end of the financial year.

Place: Agra
Date: 14.02.2023

Nirvikar Nath Mittal
(Whole Time Director)
DIN- 00536470



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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. In lacs except per share data)

S.No	Particulars	Quarter ended 31/12/2022	Nine Months ended 31/12/2022	Corresponding 3 months ended in the previous year 31/12/2021
1	Total income from operations	354.31	693.19	176.93
2	Net Profit /(loss) for the period (before tax and exceptional items)	71.27	25.24	30.12
3	Net Profit /(loss) for the period before tax (after exceptional items)	71.27	25.24	30.12
4	Net Profit /(loss) for the period after tax	71.27	25.24	30.12
5	Total Comprehensive income for the period [comprising profit/(loss) for the period (after tax) and Other comprehensive Income (after tax)]	71.27	25.24	30.12
6	Equity Share Capital (Paid Up)	911.32	911.32	911.32
7.	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)			
8.	Earnings Per Share (of Rs. 10/- each)(for continued and discontinued operations)			
	a) Basic :	0.78	0.28	0.33
	b) Diluted:	0.78	0.28	0.33

Note :

- a) The above is an extract of the detailed format of Quarterly Financial results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and other disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial results are available on the Company's website i.e. www.howardhotelsltd.com and on the stock exchange website i.e. www.bseindia.com.

For and on behalf of the Board of Directors

Place: Agra

Date: 14.02.2023

Nirvikar Nath Mittal
(Whole Time Director)
DIN- 00536470





Independent Auditor's Review Report on Quarterly Unaudited Financial Results and year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Howard Hotels Limited

1. We have reviewed the accompanying statement of unaudited financial results of Howard Hotels Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw your attention to note 5 to the financial results, which states that the provision for Deferred Tax Assets has not made for the quarter and nine months ended 31/12/2022 as the company make provision of deferred tax at the end of the year.

In the absence of assessment, we are unable to ascertain the Impact of the above qualifications on the financial results as mentioned above.



5. Based on our review conducted as above, except for the possible effect of our observations in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For B G G & Associates
Chartered Accountants
FRN: 016874N

A handwritten signature in black ink, appearing to be "Alok Kumar Bansal", written over a horizontal line.

CA Alok Kumar Bansal

Partner

M. No.: 092854

Date :- 14/02/2023

Place :-New Delhi

UDIN : 23092854 BGY PEP 2756