

August 12, 2022

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Scrip Code: 526761

Subject: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

We refer to our letter dated **August 02, 2022**. A Meeting of the Board of Directors of the Company was held today i.e. **Friday, August 12, 2022, at 04:00 P.M.**, at which meeting the Board, *inter-alia*, considered and took on record the following:

1. Un-audited (Reviewed) Financial Results for the quarter ended June 30, 2022;
2. Limited Review Report for the quarter ended June 30, 2022;


Enclosed is the copy of the said financial results of the Company and the Limited Review Report, being forwarded to you, in terms of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The said results shall be published in one English and one Vernacular newspaper, as required.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:30 P.M.

Kindly acknowledge the receipt and take the same on record.

Thanking You,
Yours' Faithfully,
For: Howard Hotels Limited


Mr. NIRANKAR NATH MITTAL
(Chairman)
DIN: 01533102



HOWARD HOTELS LIMITED

CIN: L74899DL1989PLC038622

Regd. Off.: 20, Maurya Complex, B-28 Subhash Chowk, Ixmi Nagar, New Delhi-110092

Corp. Off.: Hotel Howard plaza, Fatehabad Road, Agra-282001

Tel: 0562-404-8600, Fax: 0562-404-8666 Email: info@howardhotelsltd.com, Website: www.howardhotelsltd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2022

(Rs. In lacs except per share data)

| | Particulars | Quarter Ended | | | Year Ended 31/03/22 |
|------|--|---------------------|---------------------|-------------------|------------------------|
| | | Jun-22 Unaudited | Jun-21 Unaudited | Mar-22 Audited | |
| I | Revenue From Operations | 155.69 | 30.39 | 144.00 | 431.04 |
| II | Other Income | 1.88 | 0 | 3.23 | 5.01 |
| III | Total Income (I+II) | 157.57 | 30.39 | 147.23 | 436.05 |
| IV | Expenses: | | | | |
| | Cost of Materials consumed | 20.02 | 5.42 | 10.14 | 60.11 |
| | Purchase of stock in trade | | | | |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | | | | |
| | Employees benefits expense | 52.68 | 7.89 | 60.24 | 115.49 |
| | Finance Costs | 3.51 | 3.9 | 0.82 | 13.38 |
| | Depreciation and amortisation expense | 13.97 | 14.92 | 6.99 | 52.27 |
| | Other expenses | 89.05 | 33.6 | 107.59 | 266.29 |
| | Total Expenses | 179.23 | 65.73 | 185.78 | 507.54 |
| V | Profit before Exceptional items and Tax (III-IV) | (21.66) | (35.34) | (38.55) | (71.49) |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit before Tax (V-VI) | (21.66) | (35.34) | (38.55) | (71.49) |
| VIII | Tax Expense : | | | | |
| | (a) Current Tax | - | - | - | - |
| | (b) Deferred Tax | - | - | 3.38 | 3.38 |
| | (c) Earlier year Tax | - | - | 2.48 | 2.48 |
| | Total Tax Expense | - | - | 5.86 | 5.86 |
| IX | Profit/(Loss) after Tax (VII-VIII) | (21.66) | (35.34) | (44.41) | (77.35) |
| X | Other Comprehensive Income (Net of Tax) | - | - | - | - |
| | (a) Items that will not be reclassified to profit and loss | - | - | - | - |
| | (i) Remeasurements of post-employment defined benefit obligations | - | - | 7.73 | 7.73 |
| | (b) Income tax on items that will not be reclassified subsequently to the statement of profit and loss | - | - | (2.01) | (2.01) |
| | Other comprehensive income for the year, net of tax | - | - | 5.72 | 5.72 |
| XI | Total Comprehensive Income (Comprising Profit/ (Loss) and Other Comprehensive Income (Net of Tax)) (IX-X) | (21.66) | (35.34) | (38.69) | (71.63) |
| XII | Paid Up Equity Share Capital (Face Value Rs. 10 each) | 911.32 | 911.32 | 911.32 | 911.32 |
| XIII | Other Equity | - | - | - | 17.67 |
| XIV | Earnings Per Equity Share (Face Value Rs. 10 each): | | | | |
| | (a) Basic | (0.24) | (0.39) | (0.49) | (0.85) |
| | (b) Diluted | (0.24) | (0.39) | (0.49) | (0.85) |

* The figures for the preceeding three months ended 31.03.2022 is the balancing figures between the audited t figures in respect of full financial year ended 31.03.2022 and year to date figures upto the third quarter of that financial year.

Notes:

1. The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on 12/08/2022. The Limited Review for the quarter ended 30th June, 2022 has been carried out by the Statutory Auditors, as required under regulation 33 of SEBI (LODR) Regulations, 2015.

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2. The Company Operates in one segment i.e. Hotelieing and within a geographical segment i.e. India.

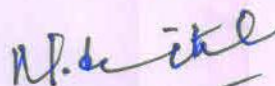
3. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

4. Figures relating to previous quarter/ period have been regrouped / rearranged whenever necessary to make them comparable with those of current quarter /period.

5. In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the above financial results for the quarter ended 30th June, 2022. There are no qualifications in the limited review report issued tor said period.

Place: Agra

Date : 12.08.2022



Nirankar Nath Mittal

(Chairman)

DIN- 01533102

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. In lacs except per share data)

| S.No | Particulars | Quarter Ended | |
|------|--|----------------------|---------|
| | | Unaudited (Reviewed) | |
| | | Jun-22 | Jun-21 |
| 1 | Total income from operations | 155.69 | 30.39 |
| 2 | Net Profit /(loss) for the period (before tax and exceptional items) | (21.66) | (35.34) |
| 3 | Net Profit /(loss) for the period before tax (after exceptional items) | (21.66) | (35.34) |
| 4 | Net Profit /(loss) for the period after tax | (21.66) | (35.34) |
| 5 | Total Comprehensive income for the period [comprising profit/(loss) for the period (after tax) and Other comprehensive Income (after tax)] | (21.66) | (35.34) |
| 6 | Equity Share Capital (Paid Up) | 911.32 | 911.32 |
| 7. | Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year) | NA | NA |
| 8. | Earnings Per Share (of Rs. 10/- each)(for continued and discontinued operations) | | |
| | a) Basic : | (0.24) | (0.39) |
| | b) Diluted: | (0.24) | (0.39) |

Note : (a) The above is an extract of the detailed format of Quarterly Financial results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and other disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial results are available on the Company's website i.e. www.howardhotelsltd.com and on the stock exchange website i.e. www.bseindia.com.

(b) The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on 12th August, 2022. The results have been reviewed by the Statutory Auditors of the Company.

For and on behalf of the Board of Directors


Nirankar Nath Mittal
(Chairman)
DIN- 01533102

Place: Agra

Date: 12/08/22



B G G & ASSOCIATES
Chartered Accountants

805, New Delhi House
27, Barakhamba Road
New Delhi-110001
Mobile : 9811128946
e-mail : bggassociates@gmail.com
Website : www.bggassociates.in

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Howard Hotels Limited

1. We have reviewed the accompanying statement of unaudited financial results of Howard Hotels Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Agra
Date : August 12, 2022



For B G G & Associates
Chartered Accountants
FRN:016874N

CA Alok Kumar Bansal
Partner

M.No.092854

UDIN: 22092854AOXHDS8421