



**ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್**  
(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)  
ಎಚ್‌ಎಂಟಿ ಭವನ, # 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ,  
ಬೆಂಗಳೂರು - 560 032, ಭಾರತ  
ದೂರವಾಣಿ : 91-80-23330333  
ಫ್ಯಾಕ್ಸ್ : 91-80-23339111  
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**एच एम टी लिमिटेड**  
(भारत सरकार का उपक्रम)  
एच एम टी भवन, # 59, बेल्लारी रोड  
बेंगलुरु - 560 032, भारत  
फोन : 91-80-23330333  
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ई-मेल : cho@hmtindia.com  
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**HMT LIMITED**  
(A Govt. of India Undertaking)  
HMT BHAVAN  
# 59, Bellary Road,  
Bengaluru - 560 032, INDIA  
Phone : 91-80-23330333  
Fax: 91-80-23339111  
E-mail: cho@hmtindia.com  
Website : www.hmtindia.com

एसईसीएल.S-5  
Secl.S-5

07 फ़रवरी 2024  
07 February, 2024

बीएसई लिमिटेड  
BSE Limited  
फिरोज जीजीभोय टावर्स  
Phiroze Jeejeebhoy Towers  
25वीं मंजिल, दलाल स्ट्रीट  
25th Floor, Dalal Street  
मुंबई - ४०० ००१  
Mumbai - 400 001  
स्क्रिप कोड: 500191  
Scrip Code: 500191

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड  
National Stock Exchange of India Limited  
"एक्सचेंज प्लाजा"  
"Exchange Plaza"  
बान्द्रा-कुर्ला कॉम्प्लेक्स  
Bandra-Kurla Complex  
बान्द्रा (पूर्व), मुंबई- ४०० ०५१  
Bandra (E), Mumbai - 400 051  
स्क्रिप प्रतीक: HMT  
Scrip Symbol: HMT

प्रिय महोदय/ महोदया,  
Dear Sir/ Madam,

**Sub: Statement of Unaudited Standalone and Consolidated Financial Results  
for the quarter and nine months ended December 31, 2023**

Pursuant to Regulation 33(3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023 approved by the Board of Directors of the Company at their meeting held today.

Board Meeting commencement time: 15:30  
Board Meeting concluded time: 16:50

This is for your kind information and record.



Yours faithfully/ भवदीय  
For HMT Limited/ एचएमटी लिमिटेड के लिए

(KISHOR KUMAR S/ किशोर कुमार एस)  
Manager (Company Secretary)/ प्रबंधक (कंपनी सचिव)

Encl: As above  
संलग्न: ऊपरोक्त

CIN : L29230KA1953GOI000748

पंजीकृत कार्यालय : एच एम टी भवन, # 59, बेल्लारी रोड, बेंगलूरु - 560 032 भारत Regd. Office : HMT Bhavan, # 59, Bellary Road, Bengaluru - 560 032, INDIA

ನಿಗಮಿತ ಕಾರ್ಯಾಲಯ : ಎಚ್‌ಎಂಟಿ ಭವನ, # 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032, ಭಾರತ

# M K P S & ASSOCIATES

(Formerly DASS MAULIK MAHENDRA K AGARWALA & CO)  
CHARTERED ACCOUNTANTS

# 113, Ground Floor,  
Oxford Tower, Old Airport Road,  
Bangalore - 560008  
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web : www.mkps.in

Date: 7<sup>th</sup> February 2024

## LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2023 OF HMT LIMITED,

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. HMT LIMITED (the "Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2023 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listed Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKPS & Associates  
Chartered Accountants  
FRN : 302014E

CA Ankit Kumar Agarwal  
Partner

M.no.231099

UDIN: 24231099 BK80MY6227

Place: Bangalore

Date: 7th Feb 2024



## HMT LIMITED

No.59, Bellary Road, Bangalore - 560 032

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

CIN: L29230KA1953GOI000748

(Rs in lakhs)

Sl. No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
I	CONTINUING OPERATIONS						
1	Revenue from Operations	1258	995	1282	3189	3142	5159
2	Other Income	1225	1254	1568	3671	3645	4838
	Total Income	2483	2249	2850	6860	6787	9997
3	Expenses						
	a) Cost of materials consumed	950	527	955	2228	2280	4286
	b) Changes in Inventories (Increase)/decrease in SIT/WIP	(36)	33	4	156	59	(179)
	c) Employee benefits expense	187	181	202	549	583	734
	d) Depreciation and amortisation expense	52	53	55	154	155	211
	e) Finance Costs	-	-	-	-	13	13
	f) Other expenses	850	1478	361	2739	1099	3441
	Total expenses	2003	2372	1577	5826	4189	8506
4	Profit/(Loss) before Exceptional items	480	(123)	1273	1034	2598	1491
5	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) before Tax	480	(123)	1273	1034	2598	1491
7	Tax Expense	-	-	-	-	-	785
8	Profit/(Loss) for the period from Continuing Operations	480	(123)	1273	1034	2598	706
II	DISCONTINUED OPERATIONS						
9	Profit/(Loss) for the period from Discontinued Operations	-	-	-	-	-	-
10	Tax income/withdrawal of tax/(Expense) of Discontinued Operations	-	-	-	-	-	-
11	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
12	Profit/(Loss) for the period	480	(123)	1273	1034	2598	706
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	7	7	23	21	70	28
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	7
	Net Other Comprehensive Income	7	7	23	21	70	21
14	Total Comprehensive Income for the period (12±13)	487	(116)	1296	1055	2668	727
15	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
16	Other Equity	-	-	-	-	-	7833
17	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	0.13	(0.03)	0.36	0.29	0.73	0.20
	ii) Diluted	0.13	(0.03)	0.36	0.29	0.73	0.20
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	-	-	-	-	-	-
	ii) Diluted	-	-	-	-	-	-
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
	i) Basic	0.13	(0.03)	0.36	0.29	0.73	0.20
	ii) Diluted	0.13	(0.03)	0.36	0.29	0.73	0.20

## Note:

- The above Results for the quarter and nine months ended 31st December 2023 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on February 7, 2024 and subjected to limited review.
- As the Company's business activity falls within a single primary operating segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard Ind AS 108 on "Segment Reporting" is not applicable.
- The Board of Directors in the meeting held on 1st September 2023, have approved for writing off uncertain/unrealisable interest on the loan provided to HMT Machine Tools Ltd for the year 2023-24 as Bad debt, which has been communicated to NSE and BSE on the same day. In line with the above Rs.1146 lakhs has been written off for the period April 23 to December 23.
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.

By order of the Board of Directors

(Rajeev Singh)

Chairman and Managing Director



Place: Bangalore

Date: February 7, 2024

For MKPS & ASSOCIATES  
Chartered Accountants  
FRN: 002014E  
CA. Ankit Kumar Agarwal  
Partner  
M. No: 231099

EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

CIN: L29230KA1953GOI000748

(Rs. In lakhs)

	Particulars	Three months ended			Nine months ended		Year Ended
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
1	Total income from Continuing Operations	2483	2249	2850	6860	6787	9997
2	Net profit/ (loss) for the period (before tax, exceptional items)	480	(123)	1273	1034	2598	1491
3	Net profit/ (loss) for the period before tax (after exceptional items)	480	(123)	1273	1034	2598	1491
4	Net profit/ (loss) for the period after tax (after exceptional items)	480	(123)	1273	1034	2598	706
5	Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax) )	487	(116)	1296	1055	2668	727
7	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
8	Other Equity	-	-	-	-	-	7833
9	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	0.13	(0.03)	0.36	0.29	0.73	0.20
	Diluted :	0.13	(0.03)	0.36	0.29	0.73	0.20
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	-	-	-	-	-	-
	Diluted :	-	-	-	-	-	-

Note:

- The above is an extract of the detailed format of Quarterly and Nine monthly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine monthly Financial Results are available on the websites of Stock Exchange of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hmtindia.com](http://www.hmtindia.com)
- Figures of previous year have been regrouped wherever necessary.

By order of the Board of Directors

(Rajeev Singh)

Chairman and Managing Director



Place: Bangalore  
Date: February 7, 2024

For MKPS & ASSOCIATES  
Chartered Accountants  
FRN: 302014A  
*[Signature]*  
CA. Ankit Kumar Agarwal  
Partner  
M. No: 231099

# M K P S & ASSOCIATES

(Formerly DASS MAULIK MAHENDRA K AGARWALA & CO)  
CHARTERED ACCOUNTANTS

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ankit9992003@gmail.com  
bangalore@mkps.in  
web : www.mkps.in

Date: 7<sup>th</sup> Feb 2024

**Independent Auditor's Review Report on consolidated quarterly and nine months financial results of the Company for the quarter ended 31st December 2023. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO THE BOARD OF DIRECTORS OF HMT LIMITED

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of HMT Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its subsidiaries for the quarter and nine months ended 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the quarter and nine months ended 31<sup>st</sup> December 2023 and the corresponding period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December, 2022, as reported in these financial results has been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.
4. I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.



5. The consolidated nine months financial results include the results of the following entities:

Sl.No	Name of the Entity	Nature of the Relationship
1	HMT Machine Tools Limited	Subsidiary
2	HMT (International) Limited	Subsidiary
3	HMT Watches Limited	Subsidiary
4	Sudmo HMT Process Engineers (India) Limited	Joint Venture

6. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. I did not review the financial results of 3 subsidiaries of HMT Limited considered in the consolidated financial results, whose financial statements reflects total assets of Rs. 38,559 lakhs as at 31<sup>st</sup> December, 2023 and total revenues of Rs. 8,378 lakhs, total net loss of Rs.10,068 lakhs and total comprehensive (loss) of Rs. 10,045 lakhs, and the company has invested in a Joint Venture has total assets of Rs. 39 lakhs and net loss of Rs. 1.08 lakhs for the nine months ended 31<sup>st</sup> December 2023 i.e., for the period from 1<sup>st</sup> April 2023 to 31<sup>st</sup> December, 2023. These financial results have been reviewed by other auditors whose reports have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

My conclusion on the Statement is not modified in respect of the above matters.

For MKPS & Associates  
Chartered Accountants  
FRN : 302014E

CA Ankit Kumar Agarwal  
Partner

M.no.231099

UDIN: 24231013KBDMX6732

Place: Bangalore

Date: 7<sup>th</sup> Feb 2024



HMT LIMITED							
No.59, Bellary Road, Bangalore - 560 032							
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023							
CIN: L29230KA1953GOI000748							
						(Rs in lakhs)	
	Particulars	Three months ended			Nine months ended		
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
1	<b>CONTINUING OPERATIONS</b>						
1	Revenue from Operations	3226	3622	3786	11447	9616	20381
2	Other Income	1005	1031	1472	3094	3272	5464
	<b>Total Income</b>	<b>4231</b>	<b>4653</b>	<b>5258</b>	<b>14541</b>	<b>12888</b>	<b>25845</b>
3	<b>Expenses</b>						
	a) Cost of materials consumed	2123	1649	1911	5181	4444	10227
	b) Purchase of Stock in Trade	58	75	157	451	276	1136
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	(106)	407	(71)	1943	1008	2797
	d) Employee benefits expense	2115	2084	2163	6277	6484	8549
	e) Depreciation and amortisation expense	231	222	186	664	578	933
	f) Finance Costs	1667	1666	1716	4995	5301	6902
	g) Other expenses	1321	1436	1302	4079	3890	7064
	<b>Total expenses</b>	<b>7409</b>	<b>7539</b>	<b>7364</b>	<b>23590</b>	<b>21981</b>	<b>37608</b>
4	Profit/(Loss) before Share of Investment in Associate & Joint Venture, Exceptional items & Tax from Continuing Operations	(3178)	(2886)	(2106)	(9049)	(9093)	(11763)
5a	Share of Profit/(Loss) of an Associate & Joint venture	-	-	-	-	-	(1)
5b	Exceptional Items	-	-	-	-	-	84
6	Profit/(Loss) before Tax	(3178)	(2886)	(2106)	(9049)	(9093)	(11680)
7	Tax Expense	-	-	-	-	-	795
8	Profit/(Loss) for the period from Continuing Operations	(3178)	(2886)	(2106)	(9049)	(9093)	(12475)
11	<b>DISCONTINUED OPERATIONS</b>						
9	Profit/(Loss) for the period from Discontinued Operations	9	4	116	15	159	185
10	Tax income/withdrawal of tax/(Expense) of Discontinued Operations	-	-	-	-	-	-
11	Profit/(Loss) from Discontinued Operations	9	4	116	15	159	185
12	Profit/(Loss) for the period	(3169)	(2882)	(1990)	(9034)	(8934)	(12290)
13	<b>Other Comprehensive Income</b>						
	i) Items that will not be reclassified to profit/(Loss)	15	14	32	44	99	(1)
	ii) Income Tax relating to items that will not be reclassified to Profit/(Loss)	-	-	-	-	-	(7)
	<b>Net Other Comprehensive Income</b>	<b>15</b>	<b>14</b>	<b>32</b>	<b>44</b>	<b>99</b>	<b>(8)</b>
14	<b>Total Comprehensive Income for the period (12±13)</b>	<b>(3154)</b>	<b>(2868)</b>	<b>(1958)</b>	<b>(8990)</b>	<b>(8835)</b>	<b>(12298)</b>
15	Profit/(Loss) for the year attributable to : Equity holder of the parent Non-Controlling Interest	(3169)	(2882)	(1990)	(9034)	(8934)	(12290)
16	Other Comprehensive Income attributable to : Equity holder of the parent Non-Controlling Interest	15	14	32	44	99	(8)
17	<b>Total Other Comprehensive income for the year attributable to : Equity holder of the parent Non-Controlling Interest</b>	<b>(3154)</b>	<b>(2868)</b>	<b>(1958)</b>	<b>(8990)</b>	<b>(8835)</b>	<b>(12298)</b>
18	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
19	Other Equity	-	-	-	-	-	(465874)
20	<b>Earnings per share from Continuing Operations</b> (face value Rs.10/- each)						
	i) Basic	(0.89)	(0.81)	(0.59)	(2.54)	(2.56)	(3.51)
	ii) Diluted	(0.89)	(0.81)	(0.59)	(2.54)	(2.56)	(3.51)
	<b>Earnings per share from Discontinued Operations</b> (face value Rs.10/- each)						
	i) Basic	0.00	0.00	0.03	0.00	0.04	0.05
	ii) Diluted	0.00	0.00	0.03	0.00	0.04	0.05
	<b>Earnings per share from Continuing &amp; Discontinued Operations</b> (face value Rs.10/- each)						
	i) Basic	(0.89)	(0.81)	(0.56)	(2.54)	(2.52)	(3.46)
	ii) Diluted	(0.89)	(0.81)	(0.56)	(2.54)	(2.52)	(3.46)

For MKPS & ASSOCIATES  
Chartered Accountants  
FRN: 30204E

CA. Ankit Kumar Agarwal  
Partner  
M. No: 231099



Primary Segment information for the quarter and nine months ended 31st December 2023

(Rs. In lakhs)

Particulars	Three months ended			Nine months ended		Consolidated
	31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
<b>1 Segment Revenue</b>						
Food Processing Machinery	942	674	1079	2347	2566	4355
Machine Tools	1844	2414	2269	7113	6055	14224
Projects	236	218	253	1265	437	1415
Others	316	322	203	842	576	805
<b>Total</b>	<b>3338</b>	<b>3628</b>	<b>3804</b>	<b>11567</b>	<b>9634</b>	<b>20799</b>
Less: Inter Segment Revenue	112	6	18	120	18	418
<b>Total</b>	<b>3226</b>	<b>3622</b>	<b>3786</b>	<b>11447</b>	<b>9616</b>	<b>20381</b>
<b>2 Segment Results</b>						
Segment Result before Interest & Taxes						
Food Processing Machinery	(26)	(25)	23	(174)	(9)	84
Machine Tools	(2086)	(1525)	(1332)	(5339)	(5342)	(6682)
Projects	111	77	49	303	64	504
Others	490	253	870	1156	1495	1315
<b>Total</b>	<b>(1511)</b>	<b>(1220)</b>	<b>(390)</b>	<b>(4054)</b>	<b>(3792)</b>	<b>(4779)</b>
Less:						
Interest Expenses	1667	1666	1716	4985	5301	6902
<b>Profit/(Loss) before Tax</b>	<b>(3178)</b>	<b>(2886)</b>	<b>(2106)</b>	<b>(9049)</b>	<b>(9093)</b>	<b>(11681)</b>
<b>3 Segment Assets</b>						
Food Processing Machinery	2671	2928	3115	2671	3115	3154
Machine Tools	31819	33823	34893	31819	34893	36681
Projects	5384	5512	5277	5384	5277	5841
Others:	29820	30243	25971	29820	25971	31090
Unallocated and Discontinued	(6998)	(6993)	(8595)	(6998)	(8595)	(7152)
<b>Total</b>	<b>62696</b>	<b>65513</b>	<b>60661</b>	<b>62696</b>	<b>60661</b>	<b>69614</b>
<b>4 Segment Liabilities</b>						
Food Processing Machinery	2377	2770	3363	2377	3363	2889
Machine Tools	61197	60990	60589	61197	60589	61884
Projects	1480	1603	1552	1480	1552	2090
Others	17945	17934	9802	17945	9802	18157
Unallocated and Discontinued	418992	418366	412206	418992	412206	414908
<b>Total</b>	<b>502000</b>	<b>501663</b>	<b>487512</b>	<b>502000</b>	<b>487512</b>	<b>499928</b>

Note:

- The above Results for the quarter and nine months ended 31st December 2023 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on February 7, 2024 and subjected to limited review.
- As per the approval of CCEA, the operations of the Subsidiary Company i.e. HMT Watches Limited has been discontinued. Accordingly, the figures are considered in discontinued operations.
- Network of the HMT Group has been completely eroded. Considering the realisable value of the non-current assets held for sale, support from Government of India and other business plans, the Company has prepared its financial statements on going concern basis and accordingly, no adjustments are considered necessary to the carrying value of its assets and liabilities.
- Figures for the previous period/years have been reworked wherever necessary to conform with current period/year's figures.

**For MKPS & ASSOCIATES**  
Chartered Accountants  
FRN: 002014A  
*[Signature]*  
**CA. Ankit Kumar Agarwal**  
Partner  
M. No: 231099

By order of the Board of Directors  
*[Signature]*  
(Rajeev Singh)  
Chairman and Managing Director



Place: Bangalore  
Date: February 7, 2024

EXTRACT OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

CIN: L29230KA1953GQI000748

(Rs. In lakhs)

	Particulars	Three months ended			Nine months ended		Year Ended
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
1	Total income from Continuing Operations	4231	4653	5258	14541	12888	25845
2	Net profit/ (loss) for the period (before tax, exceptional items)	(3178)	(2886)	(2106)	(9049)	(9093)	(11763)
3	Net profit/ (loss) for the period before tax (after exceptional items)	(3178)	(2886)	(2106)	(9049)	(9093)	(11680)
4	Net profit/ (loss) for the period after tax (after exceptional items)	(3178)	(2886)	(2106)	(9049)	(9093)	(12175)
5	Net Profit/(Loss) from Discontinued Operations	9	4	116	15	159	185
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax) )	(3154)	(2868)	(1958)	(8990)	(8835)	(12298)
7	Profit/(Loss) for the year attributable to:						
	Equity holder of the parent	(3169)	(2882)	(1990)	(9034)	(8934)	(12290)
	Non-Controlling Interest	-	-	-	-	-	-
8	Other Comprehensive Income attributable to:						
	Equity holder of the parent	15	14	32	44	99	(8)
	Non-Controlling Interest	-	-	-	-	-	-
9	Total Other Comprehensive income for the year attributable to:						
	Equity holder of the parent	(3154)	(2868)	(1958)	(8990)	(8835)	(12298)
	Non-Controlling Interest	-	-	-	-	-	-
10	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
11	Other Equity	-	-	-	-	-	(465874)
12	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	(0.89)	(0.81)	(0.59)	(2.54)	(2.56)	(3.51)
	Diluted :	(0.89)	(0.81)	(0.59)	(2.54)	(2.56)	(3.51)
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	-	-	0.03	-	0.04	0.05
	Diluted :	-	-	0.03	-	0.04	0.05

Note:

- The above is an extract of the detailed format of Quarterly and Nine monthly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine monthly Financial Results are available on the websites of Stock Exchange of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hmtindia.com](http://www.hmtindia.com)
- Figures of previous year have been regrouped wherever necessary.

For MKPS & ASSOCIATES  
Chartered Accountants  
FRN: 802014B

By order of the Board of Directors

(Rajeev Singh)  
Chairman and Managing Director



Place: Bangalore  
Date: February 7, 2024

CA. Ankit Kumar Agarwal  
Partner  
M. No: 231099