

Secl. S-5

एसईसीएल. S-5

10th November, 2023

10 नवंबर, 2023

BSE Limited

बीएसई लिमिटेड

Phiroze Jeejeebhoy Towers

फिरोज जीजीभोय टावर्स

25th Floor, Dalal Street

25वीं मंजिल, दलाल स्ट्रीट

Mumbai - 400 001

मुंबई - ४०० ००१

Scrip Code: 500191

स्क्रिप कोड: 500191

National Stock Exchange of India Limited

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड

"Exchange Plaza"

"एक्सचेंज प्लाजा"

Bandra-Kurla Complex

बान्द्रा-कुर्ला कॉम्प्लेक्स

Bandra (E), Mumbai - 400 051

बान्द्रा (पूर्व), मुंबई - ४०० ०५१

Scrip Symbol: HMT

स्क्रिप प्रतीक: HMT

Dear Sir/ Madam,

प्रिय महोदय/ महोदया,

**Sub: Statement of Unaudited Standalone and Consolidated Financial Results
for the quarter and half year ended September 30, 2023**

Pursuant to Regulation 33(3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2023 approved by the Board of Directors of the Company at their meeting held today.

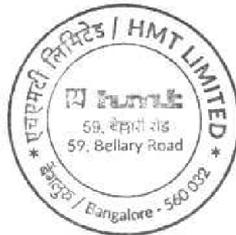
Board Meeting commencement time: 17:15

Board Meeting concluded time: 18:00

This is for your kind information and record.

Yours faithfully/ भवदीय

For HMT Limited/ एचएमटी लिमिटेड के लिए



(KISHOR KUMAR S/ किशोर कुमार एस)

Manager (Company Secretary)/ प्रबंधक (कंपनी सचिव)

Encl: As above

संलग्न: ऊपरोक्त

M K P S & ASSOCIATES

(Formerly DASS MAULIK MAHENDRA K AGARWALA & CO)
CHARTERED ACCOUNTANTS

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Oxford Tower, Old Airport Road,
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LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2023 OF HMT LIMITED,

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. HMT LIMITED (the "Company"), for the quarter and half year ended 30th September 2023 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listed Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKPS & Associates
Chartered Accountants
FRN: 302014E



Ankit Kumar Agarwal
Partner

Membership Number: 231099

UDIN: 23231099BGWMVS3770



Place: Bengaluru

Date: 10-11-2023

HMT LIMITED

No.59, Bellary Road, Bangalore - 560 032

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

CIN: L29230KA1953GOI000748

(Rs in lakhs)

Sl. No.	Particulars	Three months ended			Half year ended		Year ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
1	CONTINUING OPERATIONS						
1	Revenue from Operations	995	936	360	1931	1860	5159
2	Other Income	1254	1192	856	2446	2077	4838
	Total Income	2249	2128	1216	4377	3937	9997
3	Expenses						
	a) Cost of materials consumed	627	651	161	1278	1325	4286
	b) Changes in Inventories (Increase)/decrease in SIT/WIP	33	159	14	192	55	(179)
	c) Employee benefits expense	181	181	195	362	381	734
	d) Depreciation and amortisation expense	53	49	52	102	100	211
	e) Finance Costs	0	0	0	0	13	13
	f) Other expenses	1478	411	363	1889	738	3441
	Total expenses	2372	1451	785	3823	2612	8506
4	Profit /(Loss) before Exceptional items	(123)	677	431	554	1325	1491
5	Exceptional Items	-	-	-	-	-	-
6	Profit /(Loss) before Tax	(123)	677	431	554	1325	1491
7	Tax Expense	-	-	-	-	-	785
8	Profit /(Loss) for the period from Continuing Operations	(123)	677	431	554	1325	706
11	DISCONTINUED OPERATIONS						
9	Profit /(Loss) for the period from Discontinued Operations	-	-	-	-	-	-
10	Tax income/withdrawal of tax/(Expense)of Discontinued Operations	-	-	-	-	-	-
11	Profit /(Loss) from Discontinued Operations	-	-	-	-	-	-
12	Profit /(Loss) for the period	(123)	677	431	554	1325	706
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	7	7	39	14	47	28
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	7
	Net Other Comprehensive Income	7	7	39	14	47	21
14	Total Comprehensive Income for the period (12±13)	(116)	684	470	568	1372	727
15	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
16	Other Equity	-	-	-	-	-	7833
17	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	(0.03)	0.19	0.12	0.16	0.37	0.20
	ii) Diluted	(0.03)	0.19	0.12	0.16	0.37	0.20
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	-	-	-	-	-	-
	ii) Diluted	-	-	-	-	-	-
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
	i) Basic	(0.03)	0.19	0.12	0.16	0.37	0.20
	ii) Diluted	(0.03)	0.19	0.12	0.16	0.37	0.20

For MKPS & ASSOCIATES
Chartered Accountants
FRN: 302014E

CA. Ankit Kumar Agarwal
Partner
M. No: 231099



(Rs. in lakhs)

STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	Standalone	
		As at 30/09/2023 Unaudited	As at 31/03/2023 Audited
A	ASSETS		
1	Non Current Assets		
	(a) Property, plant & equipment	863	896
	(b) Investment property	151	160
	(c) Financial Assets		
	Investments	71978	71978
	Other Financial Assets	1699	1884
	(d) Deferred Tax Asset (Net)	4	4
	(e) Other Assets	68	68
		74763	74990
2	Current Assets		
	(a) Inventories	823	975
	(b) Financial Assets		
	Trade Receivables	1374	1767
	Cash & Cash Equivalents	7567	7638
	Bank Balance other than Cash & Cash Equivalents	9091	9770
	Loans	27389	26089
	Other Financial Assets	510	283
	(c) Current Tax Assets (Net)	1037	965
	(d) Other Assets	9673	9523
	Sub total	57464	57010
3	Non Current Assets held for sale	296	296
	TOTAL ASSETS	132523	132296
B	EQUITY & LIABILITIES		
1	Equity		
	(a) Equity share capital	35560	35560
	(b) Other equity	8401	7833
	Total equity	43961	43393
2	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	-	-
	(b) Provisions		
	Employee Benefits	243	241
	Sub total	243	241
2	Current liabilities		
	(a) Financial Liabilities		
	Borrowings	64172	64172
	Trade Payables		
	Total Outstanding dues to Micro, Small & Medium Enterprises	17	11
	Total Outstanding dues of Creditors other than Micro, Small & Medium Enterprises	380	417
	Other Financial Liabilities	3686	3686
	(b) Other current liabilities	18752	19065
	(c) Provisions		
	Employee Benefits	132	131
	Others	285	285
	(d) Current Tax Liabilities (Net)	895	895
	Sub total	88319	88662
	TOTAL LIABILITIES	88562	88903
	TOTAL EQUITY & LIABILITIES	132523	132296

For MKPS & ASSOCIATES
Chartered Accountants
FRN: 302014E

CA. Ankit Kumar Agarwal
Partner
M. No: 231099



STATEMENT OF CASHFLOWS

Sl. No.	Particulars	Standalone	
		Half year ended	
		30/09/2023 Unaudited	30/09/2022 Unaudited
A	Operating activities		
	Profit/(loss) before tax from continuing operations	554	1325
	Profit/(loss) before tax from discontinued operations	-	-
	Profit before tax	554	1325
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and impairment of Property, Plant and Equipment	93	90
	Depreciation Investment Properties	9	10
	Gain on disposal of property, plant and equipment	-	(65)
	Amortisation of Government Grant	-	(11)
	Provision withdrawn	-	-
	Interest Income	(1360)	(963)
	Finance costs	-	13
	Dividend received from Subsidiaries	-	-
	Working capital adjustments:		
	Movements in provisions	(6)	(214)
	Decrease in trade and other receivables and prepayments	(68)	(17)
	Decrease in inventories	156	50
	Increase in trade and other payables	(345)	629
	Income tax (paid)/reversed	(71)	(136)
	Net cash flows from operating activities	(1,038)	711
B	Investing activities		
	Proceeds from sale of property, plant and equipment	-	65
	Purchase of property, plant and equipment	(60)	(87)
	Interest received	349	207
	Deposits with Bank	678	(828)
	Net cash flows used in investing activities	967	(643)
C	Financing activities		
	Interest Paid	-	(2)
	Proceeds from borrowings (net) & Government Grants	-	-
	Repayment of borrowings and government grants	-	-
	Net cash flows from/(used in) financing activities	-	(2)
	Net increase in cash and cash equivalents	(71)	66
	Cash and cash equivalents at the beginning of the year	7638	322
	Cash and cash equivalents at year end	7567	388

Note:

- The above Results for the quarter and half year ended 30th September 2023 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on November 10, 2023 and subjected to limited review.
- As the Company's business activity falls within a single primary operating segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard Ind AS 108 on "Segment Reporting" is not applicable.
- The Board of Directors in the meeting held on 1st September 2023, have approved for writing off uncertain/unrealisable interest on the loan provided to HMT Machine Tools Ltd for the year 2023-24 as Bad debt, which has been communicated to NSE and BSE on the same day. In line with the above Rs.753 lakhs has been written off for the period April 23 to Sept. 23.
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.

For MKPS & ASSOCIATES
Chartered Accountants
FRN: 302014E

CA. Ankit Kumar Agarwal
Partner
M. No: 231099

By order of the Board of Directors

(Pankaj Gupta)
Chairman and Managing Director

Place: Bangalore
Date: November 10, 2023



EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

CIN: L29230KA1953GOI000748

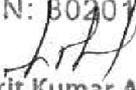
(Rs. In lakhs)

	Particulars	Three months ended			Half year ended		Year Ended
		30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited	31-03-2022 Audited
1	Total income from Continuing Operations	2249	2128	1216	4377	3937	9997
2	Net profit/ (loss) for the period (before tax, exceptional items)	(123)	677	431	554	1325	1491
3	Net profit/ (loss) for the period before tax (after exceptional items)	(123)	677	431	554	1325	1491
4	Net profit/ (loss) for the period after tax (after exceptional items)	(123)	677	431	554	1325	708
5	Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	(116)	684	470	568	1372	727
7	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
8	Other Equity	-	-	-	-	-	7833
9	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	(0.03)	0.19	0.12	0.16	0.37	0.20
	Diluted :	(0.03)	0.19	0.12	0.16	0.37	0.20
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted :	0.00	0.00	0.00	0.00	0.00	0.00

Note:

1. The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of Stock Exchange of www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com

2. Figures of previous year have been regrouped wherever necessary.

FOR MKPS & ASSOCIATES
Chartered Accountants
FRN: 802074E

CA. Ankit Kumar Agarwal
Partner
M. No: 231099

By order of the Board of Directors


(Pankaj Gupta)
Chairman and Managing Director

Place: Bangalore
Date: November 10, 2023



M K P S & ASSOCIATES

(Formerly DASS MAULIK MAHENDRA K AGARWALA & CO)
CHARTERED ACCOUNTANTS

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ankit9992003@gmail.com
bangalore@mkps.in
web : www.mkps.in

Independent Auditor's Review Report on consolidated quarterly and half yearly financial results of the Company for the quarter and half year ended 30th September 2023. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF HMT LIMITED

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of HMT Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its subsidiaries for the quarter and half year ended 30th September, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the quarter and half year ended 30th September 2023 and the corresponding period from 1st April 2021 to 30th September, 2022, as reported in these financial results has been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The consolidated half yearly financial results include the results of the following entities:

Sl.No	Name of the Entity	Nature of the Relationship
1	HMT Machine Tools Limited	Subsidiary
2	HMT (International) Limited	Subsidiary
3	HMT Watches Limited	Subsidiary
4	Sudmo HMT Process Engineers (India) Limited	Joint Venture

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. I did not review the financial results of above 3 subsidiaries of HMT Limited and JV considered in the consolidated financial results, whose financial statements reflects total assets of Rs. 40,695 Lakhs as at 30th September, 2023 and total revenues of Rs. 6,298 lakhs, total net loss of Rs.6,419 lakhs and total comprehensive (loss) of Rs. 6,404 lakhs, and the company has invested in a Joint Venture has total assets of Rs. 38 lakhs and net loss of Rs. 1.00 lakhs for the half year ended 30th September 2023 i.e., for the period from 1st April, 2023 to 30th September, 2023. These financial results have been reviewed by other auditors whose reports have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

My conclusion on the Statement is not modified in respect of the above matters.

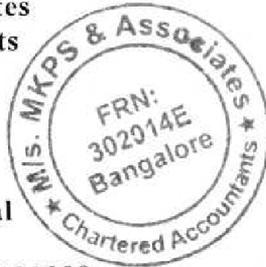
For MKPS & Associates
Chartered Accountants
FRN: 302014E



Ankit Kumar Agarwal
Partner

Membership Number: 231099

UDIN: 23231099BBWMVT6242



Place: Bengaluru
Date: 10-11-2023

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

CIN: L29230KA1953GOI000748

(Rs in lakhs)

	Particulars	Three months ended			Half year ended		Year ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I	CONTINUING OPERATIONS						
1	Revenue from Operations	3622	4599	2619	8221	5830	20381
2	Other Income	1031	1058	864	2089	1800	5464
	Total Income	4653	5657	3483	10310	7630	25845
3	Expenses						
	a) Cost of materials consumed	1649	1409	858	3058	2533	10227
	b) Purchase of Stock in Trade	75	318	72	393	119	1136
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	407	1642	623	2049	1079	2797
	d) Employee benefits expense	2084	2078	2202	4162	4321	8549
	e) Depreciation and amortisation expense	222	211	199	433	392	933
	f) Finance Costs	1666	1662	1889	3328	3585	6902
	g) Other expenses	1436	1322	1318	2758	2588	7064
	Total expenses	7539	8642	7161	16181	14617	37608
4	Profit/(Loss) before Share of Investment in Associate & Joint Venture, Exceptional items & Tax from Continuing Operations	(2886)	(2985)	(3678)	(5871)	(6987)	(11763)
5a	Share of Profit/(Loss) of an Associate & Joint venture	-	-	-	-	-	(1)
5b	Exceptional Items	-	-	-	-	-	84
6	Profit/(Loss) before Tax	(2886)	(2985)	(3678)	(5871)	(6987)	(11680)
7	Tax Expense	-	-	-	-	-	795
8	Profit/(Loss) for the period from Continuing Operations	(2886)	(2985)	(3678)	(5871)	(6987)	(12475)
II	DISCONTINUED OPERATIONS						
9	Profit/(Loss) for the period from Discontinued Operations	4	2	33	6	43	185
10	Tax income/withdrawal of tax/(Expense) of Discontinued Operations	-	-	-	-	-	-
11	Profit/(Loss) from Discontinued Operations	4	2	33	6	43	185
12	Profit/(Loss) for the period	(2882)	(2983)	(3645)	(5865)	(6944)	(12290)
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	14	15	49	29	67	(1)
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	(7)
	Net Other Comprehensive Income	14	15	49	29	67	(8)
14	Total Comprehensive Income for the period (12+13)	(2868)	(2968)	(3596)	(5836)	(6877)	(12298)
15	Profit/(Loss) for the year attributable to:						
	Equity holder of the parent	(2882)	(2983)	(3645)	(5865)	(6944)	(12290)
	Non-Controlling Interest	-	-	-	-	-	-
16	Other Comprehensive Income attributable to:						
	Equity holder of the parent	14	15	49	29	67	(8)
	Non-Controlling Interest	-	-	-	-	-	-
17	Total Other Comprehensive income for the year attributable to:						
	Equity holder of the parent	(2868)	(2968)	(3596)	(5836)	(6877)	(12298)
	Non-Controlling Interest	-	-	-	-	-	-
18	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
19	Other Equity	-	-	-	-	-	(465874)
20	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	(0.81)	(0.84)	(1.04)	(1.65)	(1.96)	(3.51)
	ii) Diluted	(0.81)	(0.84)	(1.04)	(1.65)	(1.96)	(3.51)
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	-	-	0.01	-	0.01	0.05
	ii) Diluted	-	-	0.01	-	0.01	0.05
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
	i) Basic	(0.81)	(0.84)	(1.03)	(1.65)	(1.95)	(3.46)
	ii) Diluted	(0.81)	(0.84)	(1.03)	(1.65)	(1.95)	(3.46)

For MKPS & ASSOCIATES
Chartered Accountants
FRN: 302014E

CA. Ankit Kumar Agarwal
Partner
M. No: 231099



Particulars	Three months ended			Half year ended		Consolidated
	30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
1 Segment Revenue						
Food Processing Machinery	674	731	154	1,405	1,487	4355
Machine Tools	2414	2855	2099	5269	3786	14224
Proejcts	218	811	160	1029	184	1415
Others	322	204	206	526	373	805
Total	3628	4601	2619	8229	5830	20799
Less: inter Segment Revenue	6	2	-	8	-	418
Total	3622	4599	2619	8221	5830	20381
2 Segment Results:						
Segment Result before Interest & Taxes						
Food Processing Machinery	(25)	(123)	(68)	(148)	(32)	84
Machine Tools	(1525)	(1728)	(2050)	(3253)	(4010)	(6682)
Proejcts	77	115	75	192	15	504
Others	253	413	254	666	625	1315
Total	(1220)	(1323)	(1789)	(2543)	(3402)	(4779)
Less:						
Interest Expenses	1666	1662	1889	3328	3585	6902
Profit/(Loss) before Tax	(2886)	(2985)	(3678)	(5871)	(6987)	(11681)
3 Segment Assets						
Food Processing Machinery	2928	3081	3397	2928	3397	3154
Machine Tools	33823	35545	35822	33823	35822	36681
Projects	5512	5759	5492	5512	5492	5841
Others	30243	30517	23337	30243	23337	31090
Unallocated and Discontinued	(6993)	(7477)	(6271)	(6993)	(6271)	(7152)
Total	65513	67425	61777	65513	61777	69614
4 Segment Liabilities						
Food Processing Machinery	2770	2921	3687	2770	3687	2889
Machine Tools	60990	61627	60768	60990	60768	61884
Projects	1603	1908	1784	1603	1784	2090
Others	17934	18096	7982	17934	7982	18157
Unallocated and Discontinued	418366	416155	412449	418366	412449	414908
Total	501663	500707	486670	501663	486670	499928

For MKPS & ASSOCIATES
Chartered Accountants
FRN: 302014E
(Signature)
CA. Ankit Kumar Agarwal
Partner
M. No: 231099



STATEMENT OF ASSETS AND LIABILITIES

Sl.	Particulars	Consolidated	
		As at 30/09/2023 Unaudited	As at 31/03/2023 Audited
A	ASSETS		
1	Non Current Assets		
	(a) Property, plant & equipment	3844	4208
	(b) Capital work-in-progress	413	413
	(c) Investment property	179	188
	(d) Financial Assets		
	Investments	18	19
	Other Financial Assets	2064	2182
	(e) Other Assets	377	376
	Sub total	6895	7386
2	Current Assets		
	(a) Inventories	9807	11780
	(b) Financial Assets		
	Trade Receivables	17692	18577
	Cash & Cash Equivalents	8319	9554
	Bank balances other than Cash & Cash Equivalents	15407	15489
	Other Financial Assets	644	355
	(c) Current Tax Assets (Net)	1672	1577
	(d) Other Assets	4781	4600
	Sub total	58322	61932
3	Non Current Assets held for sale	296	296
	TOTAL ASSETS	65513	69614
B	EQUITY & LIABILITIES		
1	Equity		
	(a) Equity share capital	35560	35560
	(b) Other equity	(471710)	(465874)
	Equity attributable to Equity holders of the parent	(436150)	(430314)
	(c) Non Controlling Interests	-	-
	Total equity	(436150)	(430314)
2	Non-current liabilities		
	(a) Financial Liabilities		
	Non Current Financial Liability	-	-
	(b) Other Financial Liabilities	86	91
	(c) Provisions		
	Employee Benefits	3645	3865
	(d) Deferred tax liability (net)	43	43
	Sub total	3774	3999
2	Current liabilities		
	(a) Financial Liabilities		
	Borrowings	372890	372694
	Trade Payables		
	Total Outstanding dues to Micro, Small & Medium Enterprises	1102	934
	Total Outstanding dues of Creditors other than Micro, Small & Medium Enterprises	7753	7262
	Other Financial Liabilities	53727	50623
	(b) Other current liabilities	58834	60461
	(c) Provisions		
	Employee Benefits	2271	2677
	Others	417	383
	(d) Current Tax Liabilities (net)	895	895
	Sub total	497889	495929
	TOTAL LIABILITIES	501663	499928
	TOTAL EQUITY & LIABILITIES	65513	69614

For MKPS & ASSOCIATES

Chartered Accountants

FRN/30704E

CA. Ankit Kumar Agarwal
Partner

M. No: 231099



STATEMENT OF CASHFLOWS

Sl.	Particulars	Consolidated	
		Half year ended	
		30/09/2023 Unaudited	30/09/2022 Unaudited
A	Operating activities		
	Profit/(loss) before tax from continuing operations	(5871)	(5987)
	Profit/(loss) before tax from discontinued operations	6	43
	Profit before tax	(5865)	(6944)
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and impairment of PPE and Investment Properties	433	392
	Gain on disposal of property, plant and equipment	-	(65)
	Finance income	(705)	(413)
	Finance cost	3328	3585
	Share of (profit)/ loss of an associate and a joint venture	-	-
	Working capital adjustments:		
	Movements in provisions	(362)	(358)
	Decrease in trade and other receivables and prepayments	676	1370
	Decrease in inventories	1949	1208
	Increase in trade and other payables	(973)	1496
		(1519)	271
	Income tax (paid)/reversed	(95)	(149)
	Net cash flows from operating activities	(1614)	122
B	Investing activities		
	Proceeds from sale of property, plant and equipment	-	65
	Purchase of property, plant and equipment	(60)	(87)
	Deposits with Banks	81	(1,177)
	Interest received	386	500
	Net cash flows used in investing activities	407	(699)
C	Financing activities		
	Interest Paid	(224)	(465)
	Proceeds from borrowings (net) & Government Grants	196	699
	Repayment of borrowings and government grants	-	-
	Net cash flows from/(used in) financing activities	(28)	234
	Net increase in cash and cash equivalents	(1235)	(343)
	Cash and cash equivalents at the beginning of the year	9554	1670
	Cash and cash equivalents at year end	8319	1327

Note:

- The above Results for the quarter and half year ended 30th September 2023 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on November 10, 2023 and subjected to limited review.
- As per the approval of CCEA, the operations of the Subsidiary Company i.e. HMT Watches Limited, has been discontinued. Accordingly, the figures are considered in discontinued operations.
- Networth of the HMT Group has been completely eroded. Considering the realisable value of the non-current assets held for sale, support from Government of India and other business plans, the Company has prepared its financial statements on going concern basis and accordingly, no adjustments are considered necessary to the carrying value of its assets and liabilities.
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.

By order of the Board of Directors

(Pankaj Gupta)

Chairman and Managing Director

Place: Bangalore

Date: November 10, 2023

For MKPS & ASSOCIATES
Chartered Accountants
FRN: 1302014E
CA. Ankit Kumar Agarwal
Partner
M. No: 231099



EXTRACT OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

CIN: L29230KA1953GOI000748

(Rs. In lakhs)

	Particulars	Three months ended			Half year ended		Year Ended
		30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited	31-03-2023 Audited
1	Total income from Continuing Operations	4653	5657	3483	10310	7630	25845
2	Net profit/ (loss) for the period (before tax, exceptional items)	(2886)	(2985)	(3678)	(5871)	(6987)	(11763)
3	Net profit/ (loss) for the period before tax (after exceptional items)	(2886)	(2985)	(3678)	(5871)	(6987)	(11680)
4	Net profit/ (loss) for the period after tax (after exceptional items)	(2886)	(2985)	(3678)	(5871)	(6987)	(12475)
5	Net Profit/(Loss) from Discontinued Operations	4	2	33	6	43	185
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	(2868)	(2968)	(3596)	(5836)	(6877)	(12298)
7	Profit/(Loss) for the year attributable to :						
	Equity holder of the parent	(2882)	(2983)	(3645)	(5865)	(6944)	(12290)
	Non-Controlling Interest	-	-	-	-	-	-
8	Other Comprehensive Income attributable to:						
	Equity holder of the parent	14	15	49	29	67	(8)
	Non-Controlling Interest	-	-	-	-	-	-
9	Total Other Comprehensive income for the year attributable to :						
	Equity holder of the parent	(2868)	(2968)	(3596)	(5836)	(6877)	(12298)
	Non-Controlling Interest	-	-	-	-	-	-
10	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
11	Other Equity	-	-	-	-	-	(465874)
12	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	(0.81)	(0.84)	(1.04)	(1.65)	(1.96)	(3.51)
	Diluted :	(0.81)	(0.84)	(1.04)	(1.65)	(1.96)	(3.51)
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	-	-	0.01	-	0.01	0.05
	Diluted :	-	-	0.01	-	0.01	0.05

Note:

1. The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of Stock Exchange of www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com

2. Figures of previous year have been regrouped wherever necessary.

For MKPS & ASSOCIATES
Chartered Accountants
FRN: 302014E

CA. Ankit Kumar Agarwal
Partner
M. No: 231099

By order of the Board of Directors


(Pankaj)Gupta
Chairman and Managing Director

Place: Bangalore
Date: November 10, 2023

