

HITCO TOOLS LIMITED



Registered Office- HTC Aspire, 19, Ali Asker Road, 2nd Floor Bangalore- 560052

CIN: L28939KA1995PLC016888; website- www.hittco.com;

Email Id: cs@hittco.com; Contact No.: 080 4086 5062

27th January 2022

To,
Dept. of Corporate Services – Listing,
BSE Limited,
25th Floor, P.J tower, Dalal Street,
Mumbai – 400 001.

Scrip code: 531661
ISIN: INE863C01019

Sub: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31ST DECEMBER 2021:

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Unaudited Financial Results for the Quarter ended 31st December 2021 duly approved by the board of directors of the Company in their meeting held on 27th January, 2022 along with Limited Review Report thereon.

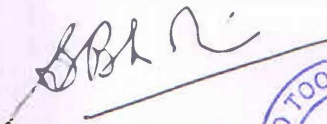
The said Board Meeting commenced at 03:00 PM and concluded at 09:30 PM.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For HITCO TOOLS LIMITED


Surendra Bhandari
Managing Director
DIN: 00727912



Encl: as above



BOTHRA NIRMAL ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S "LIMITED REVIEW" REPORT OF INTERIM STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2021.

To,
The Board of Directors,
M/s Hittco Tools Limited
HTC Aspire, No.19, 2nd Floor
Ali Asker Road, Bangalore- 560052

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of HITTCO TOOLS LIMITED (the "Company"), for the quarter ended 31st December 2021 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This, Statement which is the responsibility of the company's management and approved by the Board of Directors, has been approved in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on review Engagement (SRE) 2410 "Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the institute of the Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material statement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material statement.

For BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: N322103E

Nirmal Kumar Bothra

Nirmal Kumar Bothra

Partner

M.No: 052248

Place: Kolkata

Date: 27/01/2022

UDIN: 22052248AAAABM7281

7/1B, Grant Lane, Shyam Kunj, (1st Floor), Kolkata - 700 012

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HITCO TOOLS LIMITED

Regd Off: HTC Aspire, #19 Aliasker Road, Bangalore-560052

Ph: +91 80 40865600/ Website : www.hitco.in/ CIN: L28939KA1995PLC016888

Statement of Segment wise Revenue, Results and Capital Employed for the Quarter Ended 31/12/2021 (Rs. in Lakhs)

Particulars	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1. Gross Segment Revenue						
(a) Cutting tools	174.56	159.89	158.58	474.55	369.42	650.90
(b) Unallocated	-	-	-	-	-	-
Total	174.56	159.89	158.58	474.55	369.42	550.90
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Segment Revenue	174.56	159.89	158.58	474.55	369.42	550.90
2. Segment Results (Profit)(+)/ Loss (-) before tax and Interest and other unallocable expenditure net off unallocable Income from each segment)						
(a) Cutting tools	29.66	9.92	11.38	59.91	(2.69)	15.43
(b) Unallocated	-	-	-	-	-	-
Total	29.66	9.92	11.38	59.91	(2.69)	15.43
Less: i) Interest expenses	1.84	2.94	9.17	22.84	28.14	37.35
Less: ii) other unallocable expenditure net off	-	-	-	-	-	-
Less: (iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	27.81	6.98	2.21	37.06	(30.83)	(21.92)
Segment assets						
(a) Cutting tools	808.15	687.39	703.32	-	703.32	678.67
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-
Total segment assets	808.15	687.39	703.32	-	703.32	678.67
Less : Inter segment assets	-	-	-	-	-	-
Add : Unallocable corporate assets	-	-	-	-	-	-
Total assets	808.15	687.39	703.32	808.15	703.32	678.67
Segment Liabilities						
(a) Cutting tools	585.78	507.60	691.85	585.78	691.85	492.98
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-
Total segment liabilities	585.78	507.60	691.85	585.78	691.85	492.98
Less : Inter segment liabilities	-	-	-	-	-	-
Add : Unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities	585.78	507.60	691.85	585.78	691.85	492.98
Capital Employed						
(Segment assets - segment liabilities)						
(a) Cutting tools	222.37	179.79	11.47	222.37	11.47	185.69
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-

Place : Bengaluru

Date : 27.01.2022

By order of the Board
For Hitco Tools Limited

[Signature]



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UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2021

Sr.No	Particulars	Quarter ended			Nine Months Ended		(Rs. in lakhs)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2021
1	(a) Revenue from operations	173.32	159.75	158.36	472.60	368.94	548.54
2	(b) Other Income	1.25	0.14	0.22	1.96	0.48	2.36
3	Total Income	174.56	159.89	158.58	474.55	369.42	550.90
4	Expenses						
	(a) Cost of Materials consumed	56.97	65.10	58.46	167.29	137.31	199.16
	(b) purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in trade	11.38	4.56	(2.86)	12.80	(18.34)	(12.23)
	(d) Employee benefit expense	33.92	35.65	35.90	104.59	101.52	157.48
	(e) Finance cost	1.84	2.94	9.17	22.84	28.14	37.35
	(f) Depreciation and amortisation expense	20.42	15.58	15.13	45.16	45.20	52.87
	(g) Excise duty on sale of goods	-	-	-	-	-	-
	(h) Other Expenses	22.21	29.08	40.58	84.80	106.42	138.19
	Total Expenses	146.75	152.91	156.37	437.49	400.25	572.82
5	Profit/(Loss) before exceptional items and tax	27.81	6.98	2.21	37.06	(30.83)	(21.92)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(loss) before tax	27.81	6.98	2.21	37.06	(30.83)	(21.92)
8	Tax Expense	-	-	-	-	-	-
	Current tax	-	-	-	-	-	-
	Deferred tax charge/(credit)	-	-	-	-	-	-
8	Net Profit / (Loss) after tax	27.81	6.98	2.21	37.06	(30.83)	(21.92)
9	Other comprehensive Income/(expense) net of taxes						
	Items that will not be reclassified to p&l	-	-	-	-	-	0.51
	Items that will be reclassified to p&l	-	-	-	-	-	-
10	Total Comprehensive income	27.81	6.98	2.21	37.06	(30.83)	(21.41)
11	Paid-up equity share capital (Face value of the shares is Rs. 10/- each)	603.60	603.60	603.60	603.60	603.60	603.60
13	Earnings per share						
	(a) Basic	0.46	0.12	0.04	0.61	(0.51)	(0.35)
	(b) Diluted	0.46	0.12	0.04	0.61	(0.51)	(0.35)

Place : Bengaluru

Date : 27.01.2022

By order of the Board -
For Hittco Tools Limited

