

# HITCO TOOLS LTD.



AN ISO 9001-2015 COMPANY

Works : # 78, III Phase, Peenya Industrial Area, Bangalore-560 058. Karnataka. INDIA Tel: 91-80-2839 2265 ,  
E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

12<sup>th</sup> August, 2022

To,  
Dept. of Corporate Services – Listing,  
BSE Limited,  
25<sup>th</sup> Floor, P.J tower, Dalal Street,  
Mumbai – 400001.

Scrip code: 531661  
ISIN: INE863C01019

**Sub: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED AS ON 30<sup>th</sup> JUNE 2022:**

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2022 duly approved by the board of directors of the Company in their meeting held on 12<sup>th</sup> August, 2022 along with Auditors Report thereon.

The said Board Meeting commenced at 03:00 P.M. and concluded at ..... P. M.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

**For HITCO TOOLS LIMITED**

  
**SURENDRA BHANDARI**

Director

**DIRECTOR**

DIN: 00727912

AN ISO 9001-2015 COMPANY



# BOTHRA NIRMAL ASSOCIATES

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITOR'S "LIMITED REVIEW" REPORT OF INTERIM STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2022.

To,  
The Board of Directors,  
M/s Hittco Tools Limited  
HTC Aspire, No.19, 2<sup>nd</sup> Floor  
Ali Asker Road, Bangalore- 560052

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of HITTCO TOOLS LIMITED (the "Company"), for the quarter ended 30<sup>th</sup> JUNE 2022 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This, Statement which is the responsibility of the company's management and approved by the Board of Directors, has been approved in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on review Engagement (SRE) 2410 "Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the institute of the Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material statement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material statement.

Place: Kolkata  
Date: 12/08/2022

For BOTHRA NIRMAL ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN: N322103

*Nirmal Kumar Bothra*

Nirmal Kumar Bothra  
Partner

M.No: 052248

UDIN: 22052248AOWKXQ8757

7/1B, Grant Lane, Shyam Kunj, (1st Floor), Kolkata - 700 012

Ph.: 2225-5810 / 5967 • E-mail. bothrabna@rediffmail.com

**PART I –BALANCE SHEET**

Name of the Company-Hittco Tools Limited  
Balance Sheet as at 30/06/2022

Particulars	As at 30th June, 2022	As at 31st March, 2022
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	398,69,490	417,66,297
(b) Other Intangible assets	3,37,699	3,60,858
(c) Financial Assets		
(i) Other financial Assets	72,73,568	61,78,568
<b>Total Non-Current Assets</b>	<b>474,80,757</b>	<b>483,05,723</b>
<b>(2) Current assets</b>		
(a) Inventories	101,42,162	99,23,839
(b) Financial Assets		
(i) Trade receivables	192,92,114	200,14,967
(ii) Cash and cash equivalents	41,84,014	45,43,878
(c) Other current assets	25,61,569	27,58,871
<b>Total Current Assets</b>	<b>361,79,860</b>	<b>372,41,554</b>
<b>Total Assets</b>	<b>836,60,617</b>	<b>855,47,277</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	632,06,970	632,06,970
(b) Other Equity	(340,19,416)	(367,50,818)
<b>Total Equity</b>	<b>291,87,554</b>	<b>264,56,152</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	369,72,273	387,20,795
(ii) Other financial liabilities	24,35,100	24,25,100
(b) Provisions	14,55,328	13,80,553
(c) Deferred tax liabilities (Net)		
<b>Total Non-Current Liabilities</b>	<b>408,62,701</b>	<b>425,26,448</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	50,04,433	63,48,425
(ii) Trade payables	52,58,765	66,71,788
(iii) Other financial liabilities	17,28,576	25,60,283
(b) Provisions	13,44,309	7,56,204
(d) Other current liabilities	2,74,279	2,27,977
<b>Total Current Liabilities</b>	<b>136,10,362</b>	<b>165,64,678</b>
<b>Total Equity and Liabilities</b>	<b>836,60,617</b>	<b>855,47,277</b>

Significant Accounting policies and notes to accounts

The accompanying notes are an integral part of these financial statements

For and on behalf of the board of directors of  
HITCO TOOLS LIMITED

  
Surendra Bhandari  
Managing Director



  
Rajto Ghosh Roy  
CEO

Place: Bengaluru  
Date: 12/08/2022

For BOTHRA NIRMAL ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN: N322103

  
Nirmal Kumar Bothra  
Partner

Partner

M.No: 052248

UDIN: 22052248AOWKXQ8757

Hittco tools Limited		
Statement of Profit and Loss for the quarter ended 30.6.2022		
Particulars	Note No.	30.6.2022 (Amount in Rs/-)
I. Revenue from operations(Gross)	1	166,39,639
II. Other Income	2	1,06,636
<b>Total Revenue ( I+II)</b>		<b>167,46,275</b>
<b>III. Expenses:</b>		
Cost of materials consumed		56,65,430
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		2,91,281
Employee benefits expense	3	35,30,428
Finance costs	4	2,18,643
Depreciation and amortisation expense	5	19,19,968
Other expenses	6	23,89,123
<b>Total Expenses</b>		<b>140,14,873</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>27,31,402</b>
Exceptional items		-
<b>Profit before extraordinary items and tax</b>		<b>27,31,402</b>
Extraordinary Items		-
<b>Profit before Tax</b>		<b>27,31,402</b>
Tax expense:		-
1. Current tax		-
2. Deferred tax		27,31,402
<b>Profit (Loss) for the period from continuing operations</b>		<b>-</b>
Profit/(loss) from discontinuing operations		-
Tax expense of discontinuing operations		-
Profit/(loss) from Discontinuing operations (after tax)		27,31,402
<b>Profit (Loss) for the period</b>		<b>27,31,402</b>
<b>Earnings per share:</b>		<b>0.45</b>
(1) Basic (Facevalue of Rs.10 each)		0.45
(2) Diluted (Facevalue of Rs.10 each)		

\* *SBH*  
M.K. SB



For BOTHRA NIRMAL ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN: N322103

*Nirmal Kumar Bothra*

Nirmal Kumar Bothra  
Partner

M.No: 052248

UDIN: 22052248AOWKXQ8757



# HITCO TOOLS LIMITED

Regd Off: HTC Aspire, #19 Aliasker Road, Bangalore-560052

Ph: +91 80 40865600/ Website : www.hittco.in/ CIN: L28939KA1995PLC016888

(Rs. in Lakhs)

## Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2022.

Sl.No	Particulars	3 months ended (30/06/2022)	Preceding 3 months ended (31/03/2022)	Corresponding 3 months ended (30/06/2021) in the previous year	Previous year ended (31/03/2022)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	166.40	184.65	139.53	657.25
2	(b) Other income	1.07	6.96	0.57	8.92
3	<b>Total Income</b>	<b>167.46</b>	<b>191.61</b>	<b>140.10</b>	<b>666.17</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	56.65	68.36	45.22	235.65
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.91	(7.42)	(3.14)	5.38
	(d) Employee benefits expense	35.30	46.98	35.02	151.57
	(e) Finance costs	2.19	3.64	18.08	26.50
	(f) Depreciation and amortisation expense	19.20	15.72	9.16	60.90
	(g) Excise Duty	-	-	-	-
	(h) Other expenses	23.89	27.21	33.51	112.00
	<b>Total expenses</b>	<b>140.15</b>	<b>154.49</b>	<b>137.85</b>	<b>592.00</b>
5	<b>Profit/(Loss) before exceptional items and tax</b>	<b>27.31</b>	<b>37.12</b>	<b>2.26</b>	<b>74.17</b>
6	Exceptional items	-	-	-	-
7	<b>Profit / (Loss) before tax (5 - 6)</b>	<b>27.31</b>	<b>37.12</b>	<b>2.26</b>	<b>74.17</b>
8	<b>Tax expenses :</b>				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	(C) MAT Credit	-	-	-	-
9	<b>Net profit/(loss) after tax</b>	<b>27.31</b>	<b>37.12</b>	<b>2.26</b>	<b>74.17</b>
10	<b>Other comprehensive Income/(expense) net of taxes</b> Items that will not be reclassified to Profit or loss account Remeasurement of defined benefit obligations/aseets	-	4.71	-	4.71
11	<b>Total Comprehensive Income</b>	<b>27.31</b>	<b>41.83</b>	<b>2.26</b>	<b>78.88</b>
12	Rs. 10 each)	603.60	603.60	603.60	603.60
13	Reserves excluding revaluation reserves	-	-	-	-
14	<b>Earnings per share</b> (face value of Rs 10/- each) (not annualised):				
	(a) Basic	0.45	0.69	0.04	1.31
	(b) Diluted	0.45	0.69	0.04	1.31

Note 1 The above are the extract of the detailed format of quarterly financial results filed with stock exchange under regulation 33 of the SEBI (LODR) Regulation, 2015. The Full format of the quarter are available on stock exchange and company website.

2 The above result reviewed by audit committee and approved by Board of Director on Board Meeting dated 12.08.2022

Place- Bangalore

Date- 12/08/2022

For BOTHRA NIRMAL ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: N322103E

*Nirmal Bothra* KOLKATA

Nirmal Kumar Bothra

Partner

M.No: 052248

UDIN: 22052248AOWKXQ8757

For Hittco Tools Limited

(SURENDRA BHANDARI)

Director

DIN: 00727912



# HITCO TOOLS LIMITED

Regd Off: HTC Aspire, #19 Allasker Road, Bangalore-560052

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Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June 2022 (Rs. In Lakhs)

Particulars	3 months ended (30/06/2022)	Preceding 3 months ended (31/03/2022)	Corresponding 3 months ended (30/06/2021) in the previous year	Previous year ended (31/03/2022)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>				
(a) Cutting tools	167.46	191.61	139.53	666.17
(b) Unallocated	-	-	-	-
<b>Total</b>	<b>167.46</b>	<b>191.61</b>	<b>139.53</b>	<b>666.17</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net Segment Revenue</b>	<b>167.46</b>	<b>191.61</b>	<b>139.53</b>	<b>666.17</b>
<b>2. Segment Results</b>				
(a) Cutting tools	29.50	40.76	20.34	100.67
(b) Unallocated	-	-	-	-
<b>Total Segment profit/(loss) before interest and tax</b>	<b>29.50</b>	<b>40.76</b>	<b>20.34</b>	<b>100.67</b>
i) Finance Cost	2.19	3.64	18.08	26.50
ii) Interest Income	-	-	-	-
(iii) other Un-allocable income(Net of expenditure)	-	-	-	-
<b>Total Profit Before Tax</b>	<b>27.31</b>	<b>37.12</b>	<b>2.26</b>	<b>74.16</b>
<b>Segment assets</b>				
(a)Cutting tools	836.61	855.47	670.51	855.47
(b) Unallocated	-	-	-	-
(b) others	-	-	-	-
<b>Total segment assets</b>	<b>836.61</b>	<b>855.47</b>	<b>670.51</b>	<b>855.47</b>
Less : Inter segment asstes	-	-	-	-
Add : Unallocable corporate assets	-	-	-	-
<b>Total assets</b>	<b>836.61</b>	<b>855.47</b>	<b>670.51</b>	<b>855.47</b>
<b>Segment Liabilities</b>				
(a) Cutting tools	544.73	590.91	482.57	590.91
(b) Unallocated	-	-	-	-
(b) others	-	-	-	-
<b>Total segment liabilities</b>	<b>544.73</b>	<b>590.91</b>	<b>482.57</b>	<b>590.91</b>
Less : Inter segment liabilities	-	-	-	-
Add : Unallocable corporate liabilities	-	-	-	-
<b>Total liabilities</b>	<b>544.73</b>	<b>590.91</b>	<b>482.57</b>	<b>590.91</b>
<b>Capital Employed</b>				
Segment Assets - Segment liabilities				
(a)Cutting tools	291.88	264.56	187.94	264.56
(e) Unallocated	-	-	-	-
(b) others	-	-	-	-


*Signature*  
Mr. JB



For BOTHRA NIRMAL ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN: N322103

*Signature*  
Nirmal Kumar Bothra



Nirmal Kumar Bothra

Partner

M.No: 052248

UDIN: 22052248AOWKXQ8757