



Hit Kit Global Solutions Limited

CIN : L70100MH1988PLC049929

Regd. Off. : 402, Kane Plaza, Mind Space, Opp. Link Road, Malad (W), Mumbai : 400064. (M) 9014071285
Tel. No.: 022-65614984 / 26002894. Email. hitkit.global@gmail.com. Website : www.hitkitglobal.com

Date: 29th June, 2021

BSE Limited,
Corporate Relationship Department,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

BSE Scrip Code: 532359

Sub: Submission of Audited Financial Result of the Company for the fourth quarter and financial year ended on 31st March, 2021 along with Auditors Report pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

As scheduled, the meeting of the Board of Directors of the Company for the Financial Year 2021-22 held on Tuesday, 29th June, 2021 at the Registered Office of the Company, the Audited Financial Results of the Company along with Auditors Report for the fourth quarter and financial year ended 31st March, 2021 was approved and adopted pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Meeting commenced at 4.35 p.m. and concluded at 5:20 p.m. A copy of the same is enclosed herewith for your kind perusal and record. The said Financial Results will be released for publishing in the Newspapers and same will be uploaded on the website of the Company on www.hitkitglobal.com.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Hit Kit Global Solutions Limited

Khushboo H.Doshi
Company Secretary & Compliance Officer.



Encl: a/a

HIT KIT GLOBAL SOLUTIONS LTD

(CIN : 170100MH1988PLC049929)

Regd(O) : 402, 'Kane Plaza', Mind Space, Off. Link Road, Malad (West) Mumbai : 400044.

Email: hitkit.global@gmail.com Website: hitkitglobal.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2021

(Rs. in Lakh except EP5)

Particulars	Quarter ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
I. Income					
Revenue from Operations	9.40	3.71	3.93	21.28	17.79
Other Income	4.61	1.18	5.50	16.14	18.00
Total Income	14.01	4.89	9.43	37.42	35.79
II. Expenses					
Cost of Materials Consumed	15.48	-	-	15.48	-
Purchase of stock in trade	(9.01)	2.93	3.92	-	12.76
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	-	-	-	-	-
Employee Benefits Expense	1.35	0.72	1.51	4.51	6.05
Finance costs	(0.00)	(0.05)	0.04	0.19	0.08
Depreciation, Amortisation and Depletion Expenses	0.01	0.02	0.05	0.06	0.18
Other Expenses	5.81	4.23	5.14	16.31	18.71
Total Expenses	13.63	7.84	10.66	36.54	34.78
III. Profit / (Loss) before exceptional items and tax	0.38	(2.96)	(1.23)	0.88	1.01
IV. Exceptional item	-	-	-	-	-
V. Profit before Tax	0.38	(2.96)	(1.23)	0.88	1.01
VI. Tax Expense	0.00	-	0.02	0.00	0.02
- Current Tax	-	-	-	-	-
- Short / (Excess) provision of Previous Year	-	-	-	-	-
- Deferred Tax	0.00	-	0.02	0.00	0.02
VII. Profit for the Period	0.38	(2.96)	(1.21)	0.88	1.02
Other comprehensive income (after tax)	-	-	-	-	-
Total Comprehensive Income for the Period	0.38	(2.96)	(1.21)	0.88	1.02
Paid up Equity Share Capital (Face Value Rs.2/- Each)	740.000	740.000	740.000	740.000	740.000
Other Equity	-	-	-	229.345	228.464
Earnings per Equity Share (Face Value Rs.2) (Not annualised)					
(a) Basic	0.10270	(0.0080)	(0.0033)	0.0024	0.0028
(b) Diluted	0.10270	(0.0080)	(0.0033)	0.0024	0.0028

Notes

- The Audited financial results for the 4th quarter & year ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th June 2021. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
- The Figures have been regrouped and/or reclassified wherever necessary.



For HIT KIT GLOBAL SOLUTIONS LTD
sd/
(Kamal Agrawal)
Managing Director
DIN: 07646000

Place : Mumbai
Date : 29 - 06 - 2021

HIT KIT GLOBAL SOLUTIONS LTD

(CIN : L70100MH1988PLC049929)

Regd(O) : 402, 'Kane Plaza', Mind Space, Off. Link Road, Malad (West) Mumbai : 400064.

Email: hitkit.global@gmail.com, Website: hitkitglobal.com

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 31st March 2021	As at 31st March 2020
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	493.04	493.10
b Financial Assets		
i Investments	392.40	392.40
ii Trade receivables		
iii Loans		
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	0.03	0.03
d Other Non-current assets	101.02	100.548
Total Non-current assets	986.49	986.08
2 Current assets		
a Inventories	-	-
b Financial Assets		
i Trade receivables	9.50	27.50
ii Cash and cash equivalents	0.91	0.07
iii Loans	-	-
c Other current assets	0.04	0.04
Total Current assets	10.45	27.60
Total Assets	996.93	1,013.68
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	740.00	740.00
b Other Equity	229.35	228.46
Total Equity	969.35	968.46
2 LIABILITIES		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
ii Deferred tax liabilities (Net)	-	-
iii Other Non-current liabilities	0.575	0.575
Total Non-Current Liabilities	0.575	0.575
b Current liabilities		
i Financial Liabilities		
a. Borrowings	2.85	-
b. Trade payables	15.01	23.60
c. Other financial liabilities	-	
ii Other current liabilities	9.10	20.98
iii Provisions	0.06	0.06
iv Current Tax Liabilities (Net)	-	-
Total Current Liabilities	27.01	44.64
Total Liabilities	27.59	45.22
TOTAL EQUITY AND LIABILITIES	996.93	1,013.68

For HIT KIT GLOBAL SOLUTIONS LTD

sd/-

(Kamal Agrawal)

Managing Director

DIN: 07646000

Place : Mumbai

Date : 29 - 06 - 2021



HIT KIT GLOBAL SOLUTIONS LTD
Cash Flow Statement for the year ended 31 March 2021

Particulars	As at 31 March 2021	As at 31 March 2020
Cash flows from Operating Activities		
Profit before tax for the Year	0.88	1.007
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	0.06	0.18380
Interest Income	(10.00)	(17.500)
Finance costs	0.19	0.08337
Operating profit / (loss) before working capital changes	(8.87)	(16.226)
Movements in Working Capital:		
Trade receivables	18.00	(17.50)
Trade Payables	(8.60)	6.50
Short term borrowings	2.85	-
Other non current Liabilities	-	0.575
Other non current assets	(0.47)	0.46
Short term Provisions	-	(2.18)
Other Current Assets	-	(0.0357)
Other Current liabilities	(11.88)	10.93
Net Cash Generated From/ (Used in) operations	(8.97)	(17.47)
Tax paid (net of refunds)	-	-
Net Cash From/(Used in) Operating Activities (A)	(8.97)	(17.470)
Cash Flows from Investing Activities		
Loans	0.00	
Interest Income	10.00	17.50
Net cash from/(Used in) Investing Activities (B)	10.00	17.50
Cash flows from Financing Activities		
Finance cost	(0.185)	(0.08)
Net cash from/(Used in) Financing Activities (C)	(0.19)	(0.083)
Increase in Cash and Cash Equivalents during the year (A+B+C)	0.849	(0.0530)
Cash and Cash Equivalents at the beginning of the year	0.065	0.12
Cash and Cash Equivalents at the end of the year	0.91	0.0654

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

For Hit Kit Global Solutions Limited

(CIN: L70100MH1988PLC049929)

sd/-

(Kamal Agrawal)

Managing Director

DIN: 07646000



Date : 29 - 06 - 2021

Place Mumbai



B.M. Gattani & Co.

Chartered Accountants

B-702, Om Sai Shraavan,

Opp. Shimpoli Telephone Exchange,

Shimpoli, Borivali (W), Mumbai-400092,

Tel:022-25988811, Cell: 9022988811, 9323988811

E-Mail:balmukundgattani@yahoo.co.in

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
HIT KIT GLOBAL SOLUTIONS LIMITED**

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of HIT KIT GLOBAL SOLUTIONS LIMITED. ("the Company") for the quarter ended March 31, 2021 and the year-to-date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

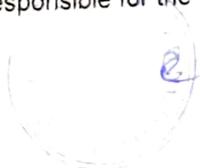
1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement



that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Other Matter

1. The annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated June 29, 2021
2. The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review. Our report on the statement is not modified in respect of this matter.

Our Conclusion is not modified with respect to this matter.

For **B.M.Gattani & Co**
Chartered Accountants
ICAI FRN :113536W

Battani



Balmukund N Gattani
Proprietor
Mem. No.: 047066

Place : Mumbai
Date : 29th June, 2021

UDIN: 21047066AAAAEH4028



Hit Kit Global Solutions Limited

CIN : L70100MH1988PLC049929

Regd. Off. : 402, Kane Plaza, Mind Space, Opp. Link Road, Malad (W), Mumbai : 400064 (M) 9014071285
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Date: 29th June, 2021

BSE Limited.,
Corporate Relationship Department,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

BSE Scrip Code: 532359

Sub: Declaration with respect to unmodified opinion in the Report of the Statutory Auditors on Audited Financial Results for the financial year ended 31st March, 2021

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Auditors Report on Audited Financial Statements for the financial year ended 31st March, 2021 issued by M/s. B.M.Gattani & Co., Chartered Accountants (Firm Registration. No.113536W), Statutory Auditors of the Company is with unmodified opinion.

Kindly take the above information on your record and oblige.

Thanking you.

Yours faithfully,
For Hit Kit Global Solutions Limited

Khushboo H. Doshi
Company Secretary & Compliance Officer.

