



# HISAR SPINNING MILLS LIMITED

REGD. OFF. & WORKS : 9th K.M. STONE, HISAR-BHIWANI ROAD, V.P.O. DABRA (HISAR)- 125005

TEL/FAX : 91-1662-297005. Mob. : 98120-22682

CIN : L17112HR1992 PLCO31621, E-mail : hsml2000@rediffmail.com

Dated: February 14, 2024

Dept. of Corporate Services  
The Bombay Stock Exchange Limited  
Registered Office: Floor 25,  
P J Towers, Dalal Street,  
Mumbai 400001

Sub: Compliance of Clause 33(3) (a to c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended on December 31, 2023 – (SCRIP CODE 521068).

Dear Sir,

We are to inform that the Board of Directors of the Company in their meeting held today i.e. Wednesday, February 14, 2024, considered and approved the Un-Audited Financial Results for the quarter and nine months ended on December 31, 2023. The said Un-Audited Financial Results together with the Limited Review Report of the Statutory Auditors, are attached hereto.

It is further informed that the meeting started at 11.00 Hrs. and ended at 12.35 Hrs.

We hope you will find the same in order.

Thanking You,

Your's faithfully



(Nikita Singla)  
Company Secretary and Compliance Officer

Encl: As above.

# JAIN & ANIL SOOD

Chartered Accountants

S.C.O. 12, Basement,  
Feroze Gandhi Market,  
Ludhiana - 141001  
Ph: 0161-2773027, 4361749

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To  
The Board of Directors,  
Hisar Spinning Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hisar Spinning Mills Limited ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind.AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for JAIN & ANIL SOOD  
Chartered Accountants  
Firm Registration No. 010505N



Date: 14<sup>th</sup> February, 2024  
Place: Ludhiana

  
(RAJESH KUMAR JAIN)  
Partner  
Membership No. 088447  
UDIN: 24088447BKEJXM4715

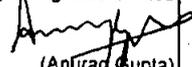
**HISAR SPINNING MILLS LIMITED**  
**9TH K.M. STONE, HISAR BHIWANI ROAD, V.P.O. DABRA, HISAR - 125005**  
CIN - L17112HR1992PLC031621, PAN - AAACH3754M  
Tel - 01662-260397, Email- hsmil2000@rediffmail.com  
Website : www.hisarspinningmills.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023**

Sr. No.	Particulars	(₹ In lakhs, except per equity share data)					
		3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
1.	<b>Revenue</b>						
	Revenue from operations	1041.72	1083.86	1115.47	3164.32	3603.84	4669.15
	Other income	1.35	1.18	4.52	5.19	12.48	10.87
	<b>Total Income</b>	<b>1043.07</b>	<b>1085.04</b>	<b>1119.99</b>	<b>3169.51</b>	<b>3616.32</b>	<b>4680.02</b>
2.	<b>Expenses</b>						
	Cost of materials consumed	587.61	634.11	624.43	1887.12	1848.94	2486.31
	Changes in inventories of finished goods and work-in-progress	15.81	6.53	5.14	-66.45	0.92	31.66
	Employee benefits expense	82.76	84.81	75.08	248.78	224.77	301.36
	Finance costs	6.89	5.88	7.74	19.89	23.97	30.99
	Depreciation expense	42.23	42.57	62.59	126.84	188.00	249.18
	Consumption of stores and spare parts	35.11	72.74	75.97	137.59	161.71	203.29
	Packing material consumed	7.34	8.36	8.96	23.50	30.43	39.02
	Power and fuel expenses	159.42	166.69	164.18	489.43	488.39	645.75
	Contract labour charges	16.27	16.27	14.42	47.81	43.19	58.19
	Freight and cartage outward	3.73	5.33	8.99	13.02	119.65	121.44
	Other expenses	14.25	24.77	20.19	56.48	75.68	89.22
	<b>Total expenses</b>	<b>971.42</b>	<b>1068.06</b>	<b>1067.69</b>	<b>2984.01</b>	<b>3205.65</b>	<b>4256.41</b>
3.	<b>Profit before exceptional items and tax</b>	<b>71.65</b>	<b>16.98</b>	<b>52.30</b>	<b>185.50</b>	<b>410.67</b>	<b>423.61</b>
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
4.	<b>Profit before tax</b>	<b>71.65</b>	<b>16.98</b>	<b>52.30</b>	<b>185.50</b>	<b>410.67</b>	<b>423.61</b>
5.	<b>Tax expense:</b>						
	- Current tax	20.87	9.54	17.61	54.77	101.01	109.11
	- Adjustment of tax relating to earlier periods	0.00	2.58	0.00	2.58	0.00	0.00
	- Deferred tax	-1.38	-1.39	-5.22	-3.58	-13.15	-16.63
	<b>Total tax expense</b>	<b>19.49</b>	<b>10.73</b>	<b>12.39</b>	<b>53.77</b>	<b>87.86</b>	<b>92.48</b>
6.	<b>Profit for the period (A)</b>	<b>52.16</b>	<b>6.25</b>	<b>39.91</b>	<b>131.73</b>	<b>322.81</b>	<b>331.13</b>
	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	0.23	-0.14	-0.37	-0.76	2.21	2.51
	Income tax relating to items that will not be reclassified to profit or loss	-0.06	0.04	0.09	0.19	-0.56	-0.63
7.	<b>Total Other Comprehensive Income/ ( ) Expense (B)</b>	<b>0.17</b>	<b>-0.10</b>	<b>-0.28</b>	<b>-0.57</b>	<b>1.65</b>	<b>1.88</b>
8.	<b>Total Comprehensive Income for the period (A+B)</b>	<b>52.33</b>	<b>6.15</b>	<b>39.63</b>	<b>131.16</b>	<b>324.46</b>	<b>333.01</b>
9.	<b>Paid-up equity share capital (Face value of ₹ 10 Per share)</b>	<b>373.50</b>	<b>373.50</b>	<b>373.50</b>	<b>373.50</b>	<b>373.50</b>	<b>373.50</b>
10.	<b>Other Equity</b>						<b>1650.50</b>
11.	<b>Earnings per equity share (₹)</b>						
	Basic and diluted (not annualised)	1.40	0.17	1.07	3.53	8.64	8.87

By Order of the Board of Directors  
for Hisar Spinning Mills Limited

Place: Chandigarh  
Dated: 14.02.2024

  
(Anurag Gupta)  
Managing Director  
DIN 00192882



**Notes to Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2023:**

1. The Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Company is primarily in the business of manufacturing and sale of cotton yarn blended (textile product). The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance and allocates resources based on the analysis of the various performance indicators of the Company as a whole. Therefore, there is only one reportable segment for the Company.
3. The Code on Social Security 2020 has been notified in the Official Gazette on 29th September, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period in which said Code becomes effective and the rules framed thereunder are published.
4. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2024. The Statutory Auditors have carried out a limited review of the above Unaudited Financial Results for the quarter and nine months ended 31st December, 2023 and expressed an unmodified conclusion.



Place: Chandigarh  
Dated: 14.02.2024

By Order of the Board of Directors  
for Hisar Spinning Mills Limited

  
(Anurag Gupta)  
Managing Director  
DIN : 00192888