



HISAR SPINNING MILLS LIMITED

REGD. OFF. & WORKS : 9th K.M. STONE, HISAR-BHIWANI ROAD, V.P.O. DABRA (HISAR)- 125005

TEL/FAX : 91-1662-260397. Mob. : 98120-22682

CIN : L17112HR1992 PLCO31621, E-mail : hsml2000@rediffmail.com

Dated: August 14, 2019

Dept. of Corporate Services
The Bombay Stock Exchange Limited
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400001

Sub: Compliance of Clause 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on June 30, 2019 – (SCRIP CODE 521068).

Dear Sir,

We are to inform that the Board of Directors of the Company in their meeting held today i.e. Wednesday, August 14, 2019, considered and approved the Un-Audited Financial Results for the quarter ended on June 30, 2019. The said Un-Audited Financial Results together with the Limited Review Report of the Statutory Auditors, are attached hereto.

We hope you will find the same in order.

Thanking You,



Yours faithfully

Authorised Signatory

Encl: As above.



ROMESH K. AGGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office - 101, STREET No. 2, BALAJI COLONY, FARIDKOT - 151203

Branch Office - G.T. ROAD, MILLER GANJ, LUDHIANA-141003

Phones: 2532920, 2534289

Limited Review Report on Unaudited Quarterly Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors
Hisar Spinning Mills Limited

We have reviewed the accompanying statement of unaudited financial results of Hisar Spinning Mills Limited ("the Company") for the quarter ended 30th June 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review of the financial results for the quarter ended 30th June 2019 which have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim financial information performed by the Independent Auditor of the Entity', specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards, i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be





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disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Romesh K Aggarwal & Associates

Chartered Accountants



Partner

M. No. 519347

Place - Ludhiana

Dated - August 14, 2019

UDIN - 19519347AAAAAJ2988

HISAR SPINNING MILLS LIMITED
 9TH KM. STONE, HISAR BHIWANI ROAD, V.P.O. DABRA, HISAR - 125005
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 Website : www.hisarspinningmills.com

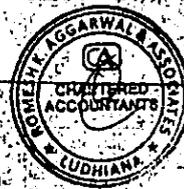
Statement of unaudited financial results for the quarter ended 30th June, 2019.

Sr. No.	Particulars	(Rs. in lakhs)			
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
1.	Revenue				
	Revenue from operations	697.13	827.56	727.30	3047.81
	Other income	5.38	6.55	5.89	25.88
	Total Income	702.51	834.11	733.19	3073.69
2.	Expenses				
	Cost of materials consumed	466.90	420.90	448.51	1760.66
	Changes in inventories of finished goods and work-in-progress	47.06	35.88	46.32	86.56
	Employee benefits expense	42.77	42.74	37.66	159.38
	Finance costs	6.98	16.25	14.87	51.92
	Depreciation expenses	26.24	30.33	31.28	124.63
	Consumption of store and spare parts	19.19	19.14	33.90	120.69
	Packing material consumed	9.14	8.33	7.22	32.61
	Power and fuel expenses	127.73	119.73	122.65	510.23
	Other expenses	25.21	24.89	13.38	82.10
	Total Expenses	677.10	718.19	663.15	2755.68
3.	Profit/(-) loss before exceptional items and tax	25.41	115.92	70.04	318.01
	Exceptional items	2.40	0.00	0.00	0.00
4.	Profit/(-) loss before tax	27.81	115.92	70.04	318.01
5.	Tax expense				
	(1) Current tax	6.80	33.45	15.88	90.94
	(2) Deferred tax (net)	(0.80)	0.54	15.17	0.29
	Total tax expense	7.60	33.99	31.05	91.23
6.	Profit/(-) loss for the period (A)	20.21	81.93	48.99	226.78
	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of the defined benefit plans				
	Tax relating to remeasurement of the defined benefit plans	1.18	0.64	0.00	0.37
		0.33	0.18	0.00	0.10
7.	Total Other Comprehensive Income for the period (B)	0.85	0.46	0.00	0.27
8.	Total Comprehensive Income for the period (A+B)	19.36	82.39	48.99	227.05
9.	Paid-up equity share capital (Face value of Rs. 10 Per share)	373.50	373.50	373.50	373.50
10.	Other Equity				365.84
11.	Earnings per equity share (Rs.)				
	Basic and diluted (not annualised)	0.54	2.19	1.31	6.07

By Order of the Board of Directors
 for Hisar Spinning Mills Limited

(Signature)
 Managing Director
 DIN : 00192888

Place: Chandigarh
 Dated: 14.08.2019



Contd....

Notes:

1. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their respective meeting held on 14th August, 2019.
3. The figures for the quarter ended 31st March, 2019, are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year 2018-2019.
4. The previous period figures have been regrouped/ rearranged wherever considered necessary.
5. No separate segment reporting is required because company has not more than one business segment as per Ind AS - 108 "Segment Reporting".

By Order of the Board of Directors
for Hisar Spinning Mills Limited


(Anura Gupta)
Managing Director
DIN: 00192888

Place: Chandigarh
Dated: 14/08/2019.

