

HISAR METAL INDUSTRIES LIMITED

Regd. Off & Works: Near Industrial Development Colony, Hisar-125005 (HRY)
Phone: 01662-220067,220367,220738 Fax 01662-220265
Email :info@hisarmetal.com, Web www.hisarmetal.com
CIN No: L74899HR1990PLC030937

August 12, 2023

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Category: Permitted for Trade)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051
Scrip Code: HISARMETAL

Sub: Outcome of Board Meeting held on 12th August, 2023

Dear Sir / Madam

The Board of Directors at their meeting held today, i.e. August 12, 2023, has inter alia :

1. Approved the unaudited financial results for the quarter ended on June 30, 2023.

The standalone Unaudited Financial Results for the Quarter ended 30th June, 2023 and Limited Review Report submitted by the Statutory Auditors of the Company on the said results are enclosed herewith.

2. The Board considered and approved the Directors' Report for the financial year ended March 31, 2023 and Notice of the 33rd (Thirty Third) Annual General Meeting of the Company.

The Board Meeting commenced at 11.30 a.m. and concluded at 13.05 p.m.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **Hisar Metal Industries Limited**

Vishesh
Kumar Chugh

Digitally signed by
Vishesh Kumar Chugh
Date: 2023.08.12
13:11:17 +05'30'

(Vishesh Kumar Chugh)
Company Secretary & Compliance Officer



HISAR METAL INDUSTRIES LIMITED

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Statement of Unaudited Financial Results for the Quarter ended June 30, 2023					
(Rs. in lakhs except as stated)					
S. No	Particulars	Quarter ended		Year ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)
1	INCOME				
	a) Revenue from operations	6219	5855	8228	27602
	b) Other Income	1	80	7	81
	Total Income	6220	5935	8235	27683
2	Expenses				
	a. Cost of materials consumed	5081	4403	6442	21219
	b. Purchases of stock-in-trade				
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-226	183	-28	27
	d. Employee benefits expense	215	236	196	865
	e. Finance costs	145	128	125	553
	f. Depreciation and amortization expense	56	55	53	217
	g. Other expenses	711	698	920	3245
	Total expenses	5982	5703	7708	26126
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	238	232	527	1557
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	238	232	527	1557
6	Tax expense				
	Current tax	60	83	133	417
	Previous Year Tax	-	1	-	1
	Deferred Tax	-	44	-	44
7	Net Profit / Loss for the period	178	104	394	1095
8	Other comprehensive income, net of tax				
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of tax	0	0	0	0
9	Total Comprehensive income (7+8)	178	104	394	1095
10	Paid up equity share capital (Face value of Rs. 10/- each)	540	540	540	540
11	Other Equity (excluding Revaluation Reserves Rs. NIL)				4885
12	Earnings per share (of Rs. 10/- each)(not annualised)				
	Basic/Diluted	3.30	1.93	7.30	20.28
Notes:					
1)	The above mentioned unaudited financial results for the quarter ended on June 30, 2023 have been reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on August 12, 2023. Limited Review of the above results has been carried out by the Statutory Auditors of the company.				
2)	These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.				
3)	The Company is operating in single segment hence segment wise reporting is not applicable on the Company.				
4)	The Company is in the process of installing one 20Hi Foil Mill for ultra thin material. Installation will complete by end of september. Commercial production will start by the end of september or in the beginning of October.				
5)	The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.				
6)	Provision for Deferred Tax will be made at year end.				
Place : Hisar (Haryana)		For and on behalf of Board of Directors			
Date : August 12, 2023		  (Abhiram Tayal) Managing Director DIN00081453			



Ram Sanjay & Co.

Chartered Accountants



LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED ON JUNE 30, 2023

To
The Board of Directors
M/s Hisar Metal Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Hisar Metal Industries Limited** for the quarter and three months ended on 30th June, 2023 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Three months ended on 30th June, 2023. The Statement has been prepared by the company's management pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its Meeting held on August 12, 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hisar
Date: 12.08.2023

For Ram Sanjay & Co.
Chartered Accountants
Firm Reg. No.- 021670N


(CA Sanjay Verma)
(Partner)

Membership No. 089499
UDIN: 23089499BGPNVF8380



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